

**APPROVED**

*By Alessandra at 8:43 am, Dec 16, 2020*

RESOLUTION NO. \_\_\_\_\_

ENTITLED: "A RESOLUTION DESIGNATING LOCAL BANKS AS DEPOSITORIES FOR MUNICIPAL FUNDS."

WHEREAS, Wyo. Stat. § 9-4-817 requires municipalities to keep their funds deposited in national and state banks; and

WHEREAS, the City of Cheyenne annually designates local depositories for its funds; and

WHEREAS, applications have been received from ANB Bank, Bank of the West, Cheyenne State Bank, First Interstate Bank, Pinnacle Bank, Platte Valley Bank, Wells Fargo Bank, and Wyoming Bank and Trust for deposit of City funds for a period of one year beginning January 1, 2021; and

WHEREAS, the Governing Body wishes to designate these banks as depositories of City funds upon delivery of security for the protection of the funds.

NOW, THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF CHEYENNE, WYOMING, that ANB Bank, Bank of the West, Cheyenne State Bank, First Interstate Bank, Pinnacle Bank, Platte Valley Bank, Wells Fargo Bank, and Wyoming Bank and Trust are designated as depositories of City funds. This designation of the depositories will commence January 1, 2021 and continue for a period of one year. No monies may be deposited by the City Treasurer except in the designated banks.

BE IT FURTHER RESOLVED that the City Treasurer shall have the authority to place investments on behalf of the City of Cheyenne in those instruments authorized pursuant to Wyo. Stat. § 9-4-831(a) and to enter into agreements with the listed depositories and appropriate investment companies, after review by the City Attorney.

THIS RESOLUTION shall be in full force and effect from and after its passage in accordance with the laws of the State of Wyoming.

PRESENTED, READ AND ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2020.

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Marian J. Orr, Mayor

(SEAL)

Attest:

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Kristina F. Jones, City Clerk