

Urban Renewal Authority Meeting

June 2, 2022

Called to order at 10:00 a.m.

Present: Katye Ames (President), Rob Graham (Vice President), Ken Dugas, Chet Halverson, Ryan Whitehead

Not Present:

Non-Committee members present: Charles Bloom, Mark Christensen, Lonnie Olson, Stefanie Boster, Tom Segrave

Minutes from last meeting approved: The minutes from the May 12, 2022 meeting were approved.

Minutes from last work session approved: The minutes from the March 24, 2022 work session were approved.

Audience Business: none

Old Business: none

New Business:

- a) **Amendment of the Bylaws - Establishment of Review Criteria:** Mr. Christensen gave a staff report. Mrs. Ames asked for questions. Mr. Whitehead asked about adding the word 'contingency' to article 4.8.

Motion: Mr. Graham moved to approve the amendment to the bylaws of the Cheyenne Urban Renewal Authority as presented by staff subject to the following modifications of adding the word 'contingency' to article 4.8. Mr. Dugas seconded. Board had a discussion about making the criteria more flexible. Mr. Graham withdrew his motion and amended it to include these changes: in 4.7 a section was amended to "In reviewing, providing comments, and making recommendation and decisions on a proposed tax increment financing assistance application, the staff and Urban Renewal Authority **shall consider** the following criteria". Amendment to criteria 7 "The project will result in increased job creation, tax generation, development, **or other economic development** considerations in the immediate vicinity of which it is proposed". Establishment of review criteria 8: "**Any other criteria deemed appropriate by the Urban Renewal Authority Board**". In 4.8, the second sentence was changed to "The Urban Renewal Authority has established **a contingency to fund** an overage up to 20% may be considered depending on the circumstances presented by the applicant". Mr. Dugas seconded. Motion passed unanimously.

Other Business: Mr. Christensen gave a follow up on the Hynds and the Hole and 15th Street Corridor projects and plans. Mr. Christensen informed the board of a moratorium on Tax Increment Funding due to logistical considerations. Mr. Dugas asked for a status update on the Hitching Post. Mr. Christensen informed the board about progress in the project.

Mrs. Ames made a motion to adjourn. Mr. Graham seconded. All in favor. Meeting adjourned at 10:37 a.m.

Minutes respectfully submitted:

Lonnie Olson, Planner I, Planning & Development Department