

RESOLUTION NO. _____

ENTITLED: "A RESOLUTION AUTHORIZING A ONE-TIME PAYMENT FROM FISCAL YEAR 2024 BUDGET SAVINGS GIVEN TO FULL-TIME AND PERMANENT PART-TIME EMPLOYEES OF THE CITY OF CHEYENNE (EXCLUDING ELECTED OFFICIALS AND EMPLOYEES OF THE CHEYENNE BOARD OF PUBLIC UTILITIES)."

WHEREAS, the success and financial health of the City of Cheyenne depends on the dedication and innovative efforts of City employees;

WHEREAS, during the fiscal year ending June 30, 2024, City employees have demonstrated exceptional commitment to reducing costs and improving operating efficiency;

WHEREAS, these cost-saving measures have resulted in a significant positive impact on the City's General Fund budget, achieving savings of Three Million, Two Hundred Twelve Thousand, Eight Hundred Seventy Dollars (\$3,212,870) in Fiscal Year 2024; and

WHEREAS, the City of Cheyenne's Governing Body recognizes the importance of acknowledging and rewarding City staff for these cost savings, and wishes to provide a one-time payment of two-thousand dollars (\$2,000) to each full-time employee and one-thousand dollars (\$1,000) to each permanent part-time employee excluding elected officials and those employed by the separate Cheyenne Board of Public Utilities; and

WHEREAS, the City will gross up the bonus amount to cover the employee's portion of FICA taxes, which means the City will increase the bonus amount to account for the employee's share of Social Security at six point two percent (6.2%) and Medicare at one point forty-five percent (1.45%) taxes.

NOW, THEREFORE BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF CHEYENNE, WYOMING, that all full-time employees, defined as working thirty (30) or more hours per week, who are employed as of November 30, 2024, will receive a two thousand dollar (\$2,000) one-time payment in December 2024, subject to federal withholding requirements.

BE IT FURTHER RESOLVED, that permanent part-time employees will receive a one thousand dollar (\$1,000) one-time payment in December 2024, subject to federal withholding requirements, if they meet the following guidelines:

1. The employee works less than thirty (30) hours per week and has received a paycheck each month from November 2023 to November 2024; or
2. If an employee was hired after December 1, 2023, they must have received a paycheck each month from their hire date to November 2024; and

3. The employee must be employed by the City of Cheyenne on November 30, 2024; and
4. The employee must not be a seasonal employee.

PRESENTED, READ AND ADOPTED this _____ day of _____,
2024.

Patrick Collins, Mayor

(SEAL)

ATTEST:

Kristina F. Jones, City Clerk