

# City of Cheyenne

## Monthly Financial Snapshot

### October 31, 2022



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through October 31, 2022. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted, as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2022.

## CITY TREASURER NOTES

### GENERAL FUND REVENUES

Fiscal Year 2023 General Fund revenues are budgeted at \$60,636,624 (which includes \$1,325,664 that was approved by the Governing Body to be used from reserves). The City's actual revenues as of October 31, 2022 are \$20,365,024, or **33.59%** of total budgeted revenue. Generally, anything more than 33.33% is positive as this is the percentage of the fiscal year completed.

In comparison, General Fund revenue at the same time last year was \$20,797,223. Therefore, the City has received \$432,199 less in revenue this year compared to the same time period last year.

Below are highlights of General Fund revenues as of October 31, 2022:

#### Positive

- ↑ Vehicle registration fees received as of the end of October are slightly higher than anticipated at 38.92% of budgeted revenue received, and \$36,896 more in revenue compared to October of last fiscal year.
- ↑ Lottery proceeds are received quarterly and are coming in strong after the first quarter of the fiscal year at 50.04% of budgeted revenues received, but \$10,224 less than last year at the same time. Revenue projections were adjusted lower based on what the City received last year.
- ↑ Sales and use tax revenue continues to perform well at 40.11% of budgeted revenue, and \$432,735 higher compared to the same time last year.
- ↑ Court bond revenues received as of October 31 are significantly higher than anticipated at 47.47%, and \$11,180 more than the same time last fiscal year. Court fines are slightly more than anticipated at 33.52% of budgeted revenue and \$10,967 more than on October 31, 2021.

#### Neutral

- ➔ Gas and electric franchise fees continue to fall slightly short of anticipated revenue at 32.04% of revenue received as of October 31, but are still higher than the same time last year by \$181,228.
- ➔ Kiwanis Community House rental revenues are slightly less than anticipated at 24.38% of budgeted revenue received. However, revenues are \$1,744 higher than the same time last year.

## **Negative**

- ↓ Wind energy leases are at 20.60% of budgeted revenue. This is due to receiving less funds than anticipated so far this fiscal year for the City's lease with Duke Energy for the Happy Jack Wind Farm.
- ↓ Parking fine revenues also continue to fall short of budgeted revenue at 28.41%, and are \$1,595 less than received through October 2021.

## **GENERAL FUND EXPENDITURES**

The City has budgeted \$60,636,624 for expenditures in Fiscal Year 2023. Departments have spent \$18,377,168 through October 31, 2022, which is **30.31%** of the budget being used. Anything less than 33.33% is positive as this is the percentage of the fiscal year that has been completed. At the same time last year, the City spent \$17,150,287 in expenditures. Therefore, the City has spent \$1,226,881 more this fiscal year compared to the same time last year.

Overall, the City has received **\$1,987,856** more in revenues at the end of October compared to expenditures (see page 7).

## **GENERAL FUND RESERVES (FUND BALANCE)**

General Fund reserves are now at **203 days** of operating expenditures at the end of October (see pages 8-9 for more information). This is an increase of nine days of operating expenditures compared to the end of September.

The City now has \$23,774,454 over the minimum limit per resolution of 60 days of spendable reserves, for a total of \$33,742,118 in unassigned reserves. In comparison, at the end of September the City had \$22,178,136 in spendable reserves. Therefore, the **spendable reserve level has increased by \$1,596,318** over the past month.

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of October 31, 2022:

	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (33.33% to date)	FY 2022 Actual	FY 2021 Actual
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### TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,823,000	\$ 1,545,121	➔ 32.04%	\$ 4,718,561	\$ 4,257,920
Telephone Franchise Fees (Quarterly)	44,500	21,523	⬆ 48.37%	40,124	44,923
Cable TV Franchise Fees (Quarterly)	770,400	193,532	⬇ 25.12%	779,504	783,438
BOPU 2% Assessment Fee	531,000	249,196	⬆ 46.93%	618,873	-
Property Tax (December & June)	7,141,818	690,191	⬇ 9.66%	6,544,855	6,136,321
Vehicle Registration Fees	1,616,000	628,944	⬆ 38.92%	1,661,824	1,659,759
<b>Total Taxes and Assessments</b>	<b>\$ 14,926,718</b>	<b>\$ 3,328,507</b>	<b>⬇ 22.30%</b>	<b>\$ 14,363,740</b>	<b>\$ 12,882,361</b>

### LICENSES & PERMITS

Building Permits	\$ 2,500,000	\$ 975,648	⬆ 39.03%	\$ 4,496,162	\$ 3,788,858
Liquor Licenses & Permits (January)	124,950	9,216	⬇ 7.38%	152,302	126,885
Contractor Licensing	325,000	110,210	⬆ 33.91%	302,884	329,050
Other Permits and Licenses	148,290	41,524	⬇ 28.00%	150,065	143,405
<b>Total Licenses/Permits</b>	<b>\$ 3,098,240</b>	<b>\$ 1,136,598</b>	<b>⬆ 36.69%</b>	<b>\$ 5,101,414</b>	<b>\$ 4,388,198</b>

### INTERGOVERNMENTAL

Sales & Use Tax	\$ 22,000,000	\$ 8,825,226	⬆ 40.11%	\$ 24,451,724	\$ 22,267,320
Gas Tax	1,590,000	584,457	⬆ 36.76%	1,605,956	1,590,713
Special Fuel Tax	646,000	238,273	⬆ 36.88%	660,143	604,864
Cigarette Tax	308,000	103,543	⬆ 33.62%	310,605	307,522
Mineral Royalties (Quarterly)	2,715,000	694,933	⬆ 25.60%	2,734,732	2,714,100
Severance Tax (Quarterly)	2,200,000	585,299	⬆ 26.60%	2,344,516	2,200,709
State Distribution (August & January)	4,551,000	2,275,817	⬆ 50.01%	4,103,750	3,989,844
Historic Horse Racing (Semi-Annual)	1,195,000	541,913	⬆ 45.35%	1,019,595	726,007
Lottery Proceeds (Quarterly)	325,000	172,907	⬆ 53.20%	285,072	384,820
Skill Based Games (Semi-Annual)	80,000	-	⬇ 0.00%	158,862	46,208
Laramie County Animal Control (Annual)	134,400	-	⬇ 0.00%	109,000	-
State & DDA Subsidy	-	-	-	-	4,125
<b>Total Intergovernmental</b>	<b>\$ 35,744,400</b>	<b>\$ 14,022,366</b>	<b>⬆ 39.23%</b>	<b>\$ 37,783,955</b>	<b>\$ 34,836,233</b>

### CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 236,000	\$ 87,669	⬆ 37.15%	\$ 300,320	\$ 275,322
Record Checks	2,000	700	⬆ 35.00%	2,016	2,138
Burglar Alarms	5,000	(1,100)	⬇ -22.00%	7,675	20,300
Vehicle Inspections (Quarterly)	36,000	7,790	⬆ 21.64%	30,880	37,220
Nuisance Abatement	9,000	4,550	⬆ 50.56%	(19,114)	124,028
Court Fees	500	90	⬆ 18.00%	587	-
Golf Course Revenue	483,000	180,910	⬆ 37.46%	527,735	427,916
Aquatics Revenue	212,000	86,971	⬆ 41.02%	214,893	138,042
Cost Allocation	831,000	289,090	⬆ 34.79%	853,459	826,606
<b>Total Charges for Services</b>	<b>\$ 1,814,500</b>	<b>\$ 656,670</b>	<b>⬆ 36.19%</b>	<b>\$ 1,918,450</b>	<b>\$ 1,851,571</b>

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of October 31, 2022:

	FY 2022 Budget	FY 2023 Actual (YTD)	% Budget Used (33.33% to date)	FY 2021 Actual	FY 2020 Actual
<b>FINES &amp; FORFEITS</b>					
Liquor Violation Fee	\$ 600	\$ -	↓ 0.00%	\$ 250	\$ 250
Parking Fines	180,000	51,130	↓ 28.41%	154,336	256,686
Court Fines	140,000	46,929	↑ 33.52%	131,186	147,593
Court Bonds	400,000	189,872	↑ 47.47%	465,452	377,029
<b>Total Fines &amp; Forfeits</b>	<b>\$ 720,600</b>	<b>\$ 287,931</b>	<b>↑ 39.96%</b>	<b>\$ 751,224</b>	<b>\$ 781,557</b>
<b>MISCELLANEOUS</b>					
Interest	\$ 152,800	\$ 93,061	↑ 60.90%	\$ (998,889)	\$ 86,991
Cemetery	101,500	61,536	↑ 60.63%	147,518	111,473
Parks Rentals	29,100	11,731	↑ 40.31%	40,798	44,054
Kiwanis Community House Rentals	70,000	24,240	↑ 34.63%	81,782	69,086
Forestry Fees	2,000	1,055	↑ 52.75%	445	1,625
Wind Energy Leases (Quarterly)	710,000	146,225	↓ 20.60%	719,119	-
Right-of-Way Contracts	110,000	42,570	↑ 38.70%	35,453	-
Miscellaneous Leases & Easements	30,000	26,463	↑ 88.21%	339,911	1,150,779
Police Property Auctions	-	5,749		-	-
Miscellaneous Police Charges	250	456	↑ 182.26%	476	363
Police Overtime Reimbursements	151,000	95,407	↑ 63.18%	145,321	125,840
Planning Fees	240,000	82,562	↑ 34.40%	70,440	94,650
Administrative Fees	500	6,034	↑ 1206.71%	3,063	790
Advertising Fees	3,000	-		4,700	3,000
Roundhouse Impact Fees	-	-		-	100,567
Property Sales	10,000	1	↓ 0.01%	2,033	3,063
Proceeds from Capital Financing	-	-		-	5,455,000
Miscellaneous	21,617	5,744	↓ 26.57%	42,736	(1,799)
Police Grants	603,000	71,284	↓ 11.82%	627,508	606,400
Transfers from Other Funds	771,736	258,834	↑ 33.54%	2,076,084	3,138,084
<b>Total Miscellaneous</b>	<b>\$ 3,006,503</b>	<b>\$ 932,952</b>	<b>⇒ 31.03%</b>	<b>\$ 3,338,497</b>	<b>\$ 10,989,966</b>
<b>Total General Fund Revenues without Reserves</b>	<b>\$ 59,310,960</b>	<b>\$ 20,365,024</b>	<b>↑ 34.34%</b>	<b>\$ 63,257,280</b>	<b>\$ 65,729,887</b>
*Reserves Used	1,325,664	-		-	-
<b>Total Revenues</b>	<b>\$ 60,636,624</b>	<b>\$ 20,365,024</b>	<b>↑ 33.59%</b>	<b>\$ 63,257,280</b>	<b>\$ 65,729,887</b>

### \*Revenue from Reserves Summary

Obligated to Balance FY 2023 Budget - Approved through Ordinance 6-13-22	747,566
Reappropriation - Approved through Resolution 9-26-22	578,097
	<b>\$ 1,325,664</b>

# EXPENDITURE ANALYSIS

## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of October 31, 2022:

DEPARTMENT/DIVISION	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (33.33% to date)	FY 2022 Actual	FY 2021 Actual
<b>CITY COUNCIL</b>					
City Council	\$ 288,622	\$ 93,654 →	32.45%	\$ 260,304	\$ 253,018
	<b>\$ 288,622</b>	<b>\$ 93,654 →</b>	<b>32.45%</b>	<b>\$ 260,304</b>	<b>\$ 253,018</b>
<b>MAYOR</b>					
Mayor	\$ 535,960	\$ 214,353 ↓	39.99%	\$ 545,826	\$ 572,807
City Attorney	712,936	254,260 ↓	35.66%	603,351	611,944
Human Resources	687,200	187,060 ↑	27.22%	568,205	479,660
Compliance	1,988,184	574,326 ↑	28.89%	1,621,671	1,155,782
Information Technology	1,298,190	538,282 ↓	41.46%	1,111,846	1,082,339
Animal Control	429,763	133,321 ↑	31.02%	356,990	-
Municipal Court	815,862	259,482 ↑	31.80%	704,411	629,051
Youth Alternatives	496,546	147,922 ↑	29.79%	438,697	395,902
	<b>\$ 6,964,641</b>	<b>\$ 2,309,006 →</b>	<b>33.15%</b>	<b>\$ 5,950,996</b>	<b>\$ 4,927,485</b>
<b>CITY CLERK</b>					
City Clerk	\$ 833,530	\$ 268,973 →	32.27%	\$ 729,092	\$ 687,853
	<b>\$ 833,530</b>	<b>\$ 268,973 →</b>	<b>32.27%</b>	<b>\$ 729,092</b>	<b>\$ 687,853</b>
<b>PUBLIC WORKS</b>					
Public Works Administration	\$ 219,498	\$ 74,084 →	33.75%	\$ 207,646	\$ 198,034
Traffic Engineering	574,133	172,418 ↑	30.03%	523,509	502,023
Facilities Maintenance	1,036,615	251,567 ↑	24.27%	858,358	757,787
Street and Alley	2,787,827	801,733 ↑	28.76%	2,447,366	2,236,013
	<b>\$ 4,618,073</b>	<b>\$ 1,299,802 ↑</b>	<b>28.15%</b>	<b>\$ 4,036,878</b>	<b>\$ 3,693,857</b>
<b>POLICE</b>					
Police Administration	\$ 4,073,942	\$ 1,087,133 ↑	26.69%	\$ 4,040,975	\$ 3,208,604
Police Patrol	11,684,091	3,654,968 ↑	31.28%	10,734,994	10,209,046
Parking	291,227	72,873 ↑	25.02%	-	-
	<b>\$ 16,049,260</b>	<b>\$ 4,814,974 ↑</b>	<b>30.00%</b>	<b>\$ 14,775,969</b>	<b>\$ 13,417,651</b>
<b>FIRE</b>					
Fire Administration	\$ 855,442	\$ 143,281 ↑	16.75%	\$ 445,279	\$ 473,317
Fire Support	368,361	112,973 ↑	30.67%	-	-
Fire Training	-	11,195		202,589	348,666
Fire Prevention	828,414	255,640 ↑	30.86%	703,361	604,153
Fire Operations	10,460,043	3,580,648 ↓	34.23%	10,506,474	9,577,910
Fire Hazardous Materials	-	-		-	5,878
Emergency Medical Services	235,812	52,852 ↑	22.41%	213,295	176,817
	<b>\$ 12,748,072</b>	<b>\$ 4,156,590 →</b>	<b>32.61%</b>	<b>\$ 12,070,997</b>	<b>\$ 11,186,742</b>

# EXPENDITURE ANALYSIS

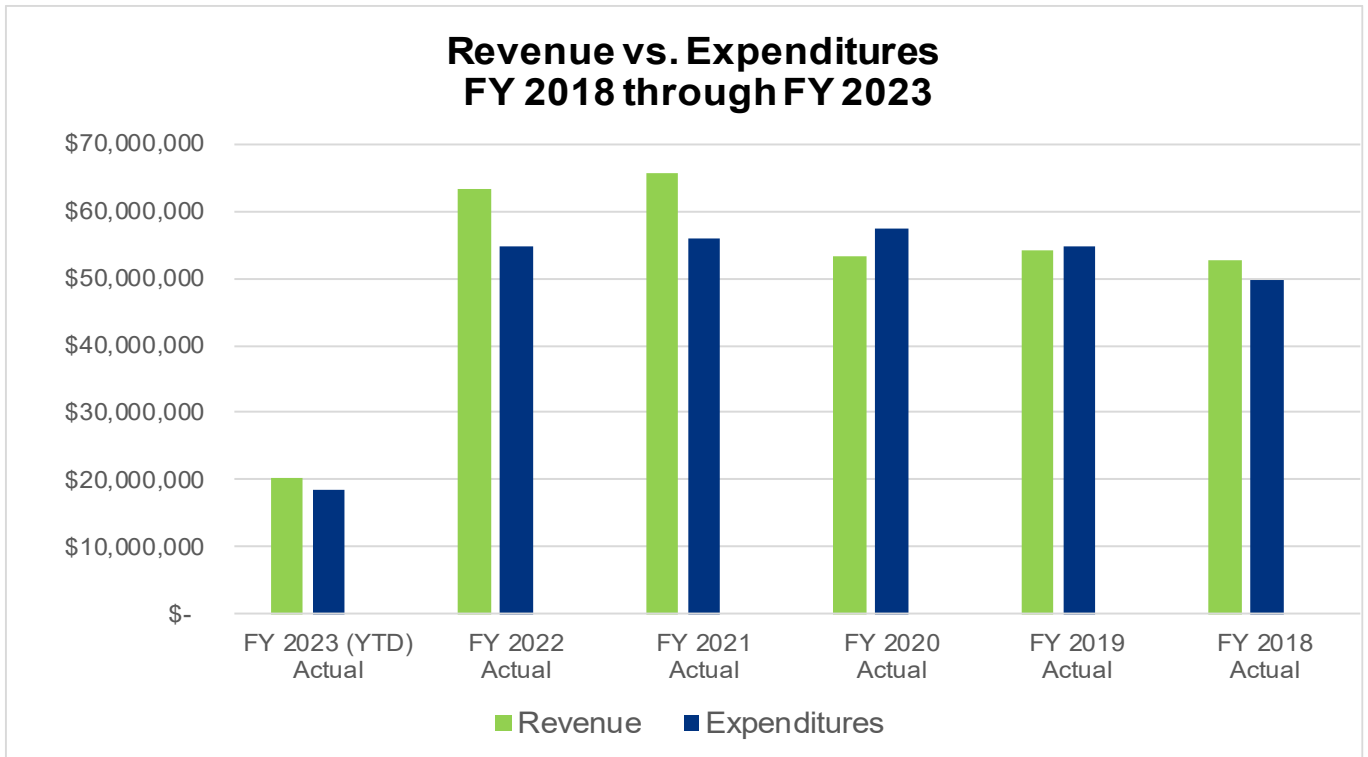
## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of October 31, 2022:

DEPARTMENT/DIVISION	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (33.33% to date)	FY 2021 Actual	FY 2021 Actual
<b>COMMUNITY RECREATION AND EVENTS (CRE)</b>					
CRE Administration	\$ 859,812	\$ 211,387	24.59%	\$ 564,336	\$ 546,703
Forestry	820,146	237,943	29.01%	662,009	625,036
Programs and Facilities	512,740	159,809	31.17%	486,729	426,938
Aquatics	1,339,487	384,919	28.74%	1,079,263	762,475
Recreation	345,197	98,423	28.51%	300,762	294,582
Recreation Buildings	145,060	25,096	17.30%	124,731	119,549
Golf Courses	956,681	331,445	34.65%	896,547	802,430
Parks	2,255,404	675,410	29.95%	1,832,507	1,755,145
Cemetery	473,184	124,786	26.37%	366,390	366,016
Botanic Gardens	764,676	266,763	34.89%	663,966	450,420
Clean and Safe	534,694	122,084	22.83%	497,829	320,988
	<b>\$ 9,007,081</b>	<b>\$ 2,638,064 </b>	<b>29.29%</b>	<b>\$ 7,475,071</b>	<b>\$ 6,470,283</b>
<b>CITY ENGINEER</b>					
Engineering	\$ 1,438,381	\$ 384,019	26.70%	\$ 935,307	\$ 935,812
	<b>\$ 1,438,381</b>	<b>\$ 384,019 </b>	<b>26.70%</b>	<b>\$ 935,307</b>	<b>\$ 935,812</b>
<b>CITY TREASURER</b>					
Finance	\$ 850,709	\$ 275,706	32.41%	\$ 782,073	\$ 670,312
	<b>\$ 850,709</b>	<b>\$ 275,706 </b>	<b>32.41%</b>	<b>\$ 782,073</b>	<b>\$ 670,312</b>
<b>PLANNING &amp; DEVELOPMENT</b>					
Planning/Development	\$ 1,078,865	\$ 233,608	21.65%	\$ 778,144	\$ 704,799
	<b>\$ 1,078,865</b>	<b>\$ 233,608 </b>	<b>21.65%</b>	<b>\$ 778,144</b>	<b>\$ 704,799</b>
<b>MISCELLANEOUS</b>					
General Accounts	\$ 4,514,310	\$ 1,564,927	34.67%	\$ 3,865,715	\$ 10,464,930
Special Projects	44,201	100	0.23%	332,298	949,034
	<b>\$ 4,558,511</b>	<b>\$ 1,565,027 </b>	<b>34.33%</b>	<b>\$ 4,198,014</b>	<b>\$ 11,413,964</b>
<b>SUPPORT SERVICES</b>					
Economic Development	\$ 75,000	\$ -	0.00%	\$ 50,000	\$ 39,860
City-County Support	1,137,004	7,372	0.65%	1,614,219	1,271,236
Community Services Support	988,875	330,375	33.41%	967,000	318,700
	<b>\$ 2,200,879</b>	<b>\$ 337,747 </b>	<b>15.35%</b>	<b>\$ 2,631,219</b>	<b>\$ 1,629,796</b>
<b>Total</b>	<b>\$60,636,624</b>	<b>\$18,377,168 </b>	<b>30.31%</b>	<b>\$54,624,064</b>	<b>\$55,991,573</b>

# REVENUE VS. EXPENDITURE COMPARISON

## General Fund Fiscal Years 2018-2023

	FY 2023 (YTD) Actual	FY 2022 Actual	FY 2021 Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual
Revenue	\$ 20,365,024	\$ 63,257,280	\$ 65,729,801	\$ 53,211,609	\$ 54,086,252	\$ 52,787,994
Expenditures	18,377,168	54,624,064	55,991,573	57,333,305	54,730,786	49,817,845
Difference	<b>\$ 1,987,856</b>	<b>\$ 9,738,229</b>	<b>\$ (4,121,697)</b>	<b>\$ (644,534)</b>	<b>\$ 2,970,149</b>	<b>\$ 1,792,440</b>
Reserves Added (Used)	\$ 1,987,856	\$ 9,738,229	\$ (4,121,697)	\$ (644,534)	\$ 2,970,149	\$ 1,792,440
Excess (Deficiency)	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$0)</b>



## General Fund Fiscal Year 2023 and 2022 Budget vs. Actual

	FY 2023			FY 2022		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$ 60,636,624	\$ 20,365,024	\$ (40,271,600)	\$ 56,865,166	\$ 63,257,280	\$ 6,392,114
Expenditures	60,636,624	18,377,168	(42,259,455)	56,865,166	54,624,064	(2,241,102)
Excess (Deficiency)	<b>\$ (0)</b>	<b>\$ 1,987,856</b>	<b>\$ 1,987,856</b>	<b>\$ 0</b>	<b>\$ 8,633,216</b>	<b>\$ 8,633,216</b>

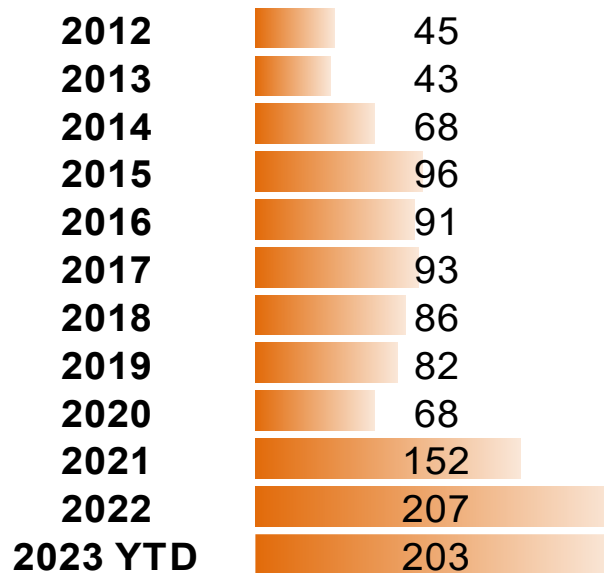
# GENERAL FUND RESERVES (FUND BALANCE)

## Calculation of Number of Days of Reserves

Current Fiscal Year 2023 General Fund Budget	\$ 60,636,624
Divided by 365 days (Daily Reserve Level)	\$ 166,128
Total Unassigned Fund Balance (see next page)	\$ 33,742,118
<b>Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days</b>	<b>203</b>

**203 days, or \$23,774,454  
in spendable reserves**

## 12 Year Comparison of Number of Days of Reserves





# GENERAL FUND RESERVES CALCULATION

Estimated as of October 31, 2022		
<b>Current FY 2023 Budget</b>	\$ 60,636,624	
<b>*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)</b>	<b>9,967,664</b>	
Total Fund Balance as of June 30, 2022 (Unaudited)		\$ 38,039,355
<b>Nonspendable:</b>		
Long-Term Portion of Annexation Loan Receivable	4,973	
Prepaid Assets	44,794	
	49,767	
<b>Restricted:</b>		
Bond Ordinance Reserves	548,893	
	548,893	
<b>Total Nonspendable and Restricted</b>		598,661
<b>Fund Balance, Unrestricted</b>		37,440,694
USE OF UNRESTRICTED RESERVES		
<b>Fund Balance, Unrestricted</b>		\$ 37,440,694
<b>Committed (by Ordinance, Resolution, Grant or Contract):</b>		
<b>By Resolution:</b>		
Designated for Annexation Loans (Resolution 4437) - Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Balance - Approved 9-13-10	83,581	
FY 2023 Budget Reappropriation (Resolution 6269) Balance - Approved 9-26-22	513,477	
	672,057	
<b>By Budget Ordinance:</b>		
FY 2023 Budget Ordinance Balance - Approved 6-13-22	649,090	
	649,090	
<b>Total Committed</b>		1,321,147
<b>Assigned (Established by Highest Level of Decision Making or Official Designated)</b>		
<b>By Management Intent:</b>		
Fire Pension A - Mayor assigned to pay for future annual payments	1,756,862	
Data Center revenue held for 3 Compliance employees for FY 2024	295,428	
Eco-Site Lease Buyout to be used for Gymnastics/Indoor Court Facility	325,139	
	2,377,429	
<b>Total Assigned</b>		2,377,429
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		33,742,118
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		9,967,664
<b>Available to Spend</b>		<b>\$ 23,774,454</b>

For more information on fund balance definitions, please see page 21.

# SALES TAX COMPARISON OVERVIEW

## September 2022 versus September 2021 Analysis

The City's September 2022 state sales tax collections check that was received in November was \$2,097,991, or \$11,375 less, than the same time last year. On page 11, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing September 2021 to September 2022. The most significant sales tax differences are as follows:

- ↑ **Electronic Shopping and Mail- Order Houses.** Sales tax in this industry group increased by **\$342,243** compared to September 2021. This industry comprises establishments primarily engaged in retailing all types of merchandise using non-store means, such as catalogs, toll free telephone numbers, or electronic media, such as interactive television or the Internet.
- ↑ **Machinery and Equipment Rental and Leasing.** This industry group comprises establishments primarily engaged in renting or leasing commercial-type and industrial-type machinery and equipment. Sales tax for this industry increased in September 2022 by **\$151,904** compared to September 2021.
- ↑ **Lawn and Garden Equipment and Supplies Stores.** Sales tax for this industry increased **\$118,447** in September 2022. This industry group comprises establishments primarily engaged in retailing new lawn and garden equipment and supplies.
- ↓ **Support Activities for Mining.** This industry decreased by **\$721,949** in September 2022. This industry comprises establishments primarily engaged in providing support services, on a contract or fee basis, required for the mining and quarrying of minerals and for the extraction of oil and gas.
- ↓ **Non-Residential Building Construction.** This industry group comprises establishments primarily responsible for the construction (including new work, additions, alterations, maintenance, and repairs) of nonresidential buildings. This industry group includes nonresidential general contractors, nonresidential for sale builders, nonresidential design-build firms, and nonresidential project construction management firms. This industry decreased in September 2022 by **\$193,044**.
- ↓ **Travel Accommodation.** Sales tax in this category decreased **\$119,783** compared to September 2021. This industry group comprises establishments primarily engaged in providing short-term lodging in facilities, such as hotels, motels, casino hotels, and bed-and-breakfast inns. In addition to lodging, these establishments may provide a range of other services to their guests.

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

## September Sales Tax Received in November

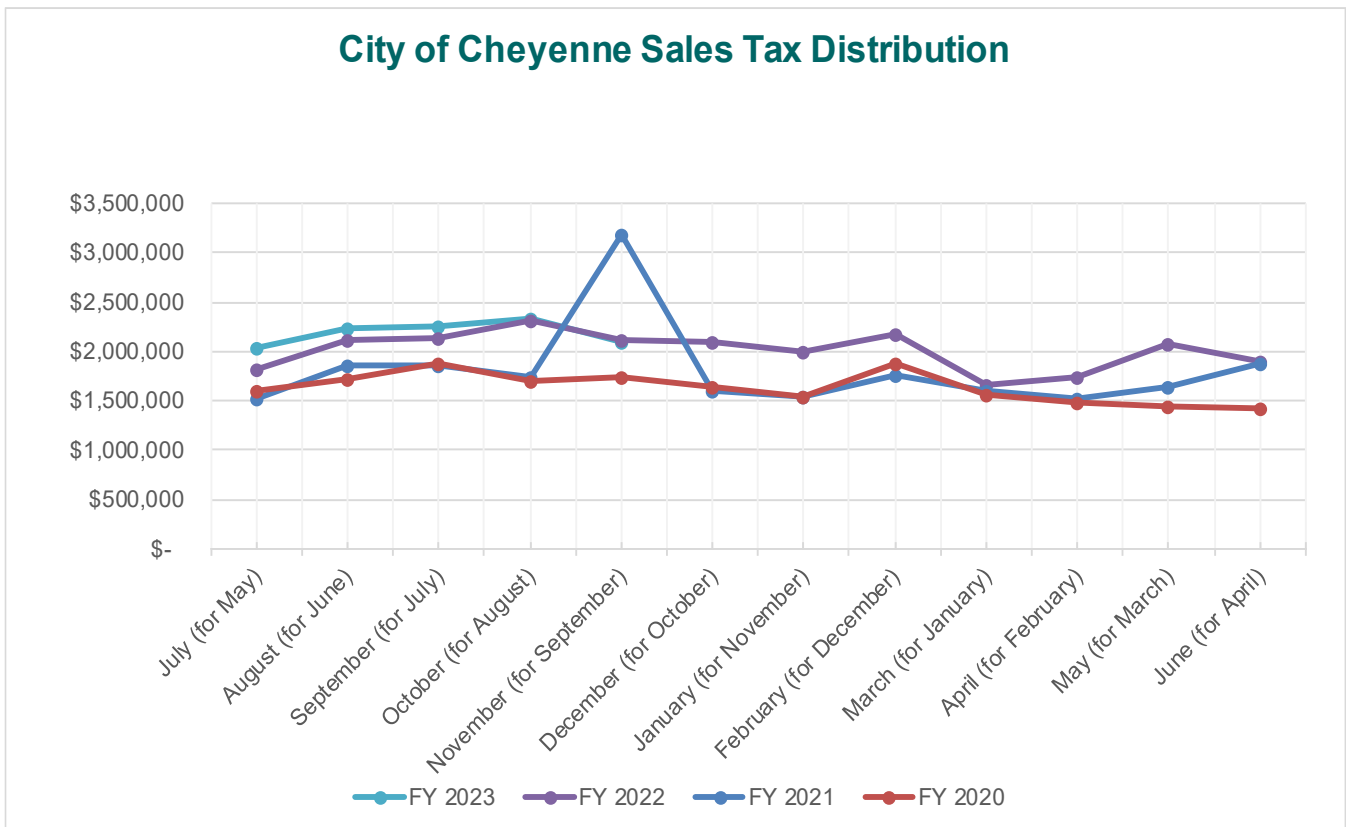
Description	September 2021	September 2022	Difference
2131-SUPPORT ACTIVITIES FOR MINING	1,511,619	789,671	(721,949)
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	289,703	96,659	(193,044)
7211-TRAVELER ACCOMMODATION	855,875	736,093	(119,783)
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	213,096	125,740	(87,356)
7213-ROOMING AND BOARDING HOUSES	73,356	15,455	(57,901)
4539-OTHER MISCELLANEOUS STORE RETAILERS	362,790	320,044	(42,746)
4411-AUTOMOBILE DEALERS	81,455	41,146	(40,309)
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	234,051	198,597	(35,454)
4431-ELECTRONICS AND APPLIANCE STORES	405,349	372,369	(32,980)
2381-BUILDING FOUNDATION AND EXTERIOR CONTRACTORS	73,042	42,481	(30,561)
2361-RESIDENTIAL BUILDING CONSTRUCTION	36,336	13,002	(23,335)
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	57,849	36,593	(21,256)
5413-ARCHITECTURAL AND ENGINEERING SERVICES	19,025	2,736	(16,289)
4512-BOOK, PERIODICAL, AND MUSIC STORES	38,321	22,602	(15,719)
4521-DEPARTMENT STORES	188,743	203,830	15,087
3334-HVAC AND COMMERCIAL REFRIGERATION EQUIPMENT	1,546	17,752	16,206
4247-PETROLEUM MERCHANT WHOLESALERS	37,457	54,813	17,356
4237-HARDWARE AND PLUMBING MERCHANT WHOLESALERS	87,606	107,217	19,611
2382-BUILDING EQUIPMENT CONTRACTORS	65,800	85,817	20,017
4543-DIRECT SELLING ESTABLISHMENTS	120,619	140,681	20,062
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,827,593	1,851,951	24,358
4821-RAIL TRANSPORTATION	23,342	48,318	24,976
7221-FULL-SERVICE RESTAURANTS	671,114	696,223	25,109
4532-OFFICE SUPPLIES, STATIONERY, AND GIFT STORES	106,517	131,965	25,448
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	18,259	44,247	25,988
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,821,155	1,851,508	30,354
4529-OTHER GENERAL MERCHANDISE STORES	791,777	825,563	33,785
4481-CLOTHING STORES	290,344	325,047	34,703
4461-HEALTH AND PERSONAL CARE STORES	138,901	186,946	48,045
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	363,145	412,554	49,409
4471-GASOLINE STATIONS	460,321	529,054	68,733
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	396,826	472,784	75,958
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	22,147	105,021	82,874
2211-POWER GENERATION AND SUPPLY	943,403	1,035,577	92,174
3353-ELECTRICAL EQUIPMENT MANUFACTURING	740	102,814	102,074
4442-LAWN AND GARDEN EQUIPMENT AND SUPPLIES STORES	58,441	176,888	118,447
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	318,792	470,696	151,904
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	1,146,902	1,489,145	342,243

# SALES TAX COMPARISON

## CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION

MONTH RECEIVED IN	FY 2023	FY 2022	FY 2021	FY 2020
July (for May)	\$ 2,026,288	\$ 1,821,482	\$ 1,515,278	\$ 1,608,759
August (for June)	2,227,303	2,111,613	1,861,193	1,721,653
September (for July)	2,246,118	2,133,878	1,855,945	1,881,067
October (for August)	2,325,517	2,306,893	1,734,990	1,700,588
November (for September)	2,097,991	2,109,367	3,178,334	1,734,556
December (for October)		2,091,346	1,600,310	1,631,320
January (for November)		2,003,374	1,536,593	1,547,426
February (for December)		2,174,556	1,764,239	1,872,895
March (for January)		1,661,202	1,609,199	1,569,278
April (for February)		1,736,181	1,525,877	1,475,787
May (for March)		2,078,281	1,645,139	1,443,907
June (for April)		1,903,056	1,883,599	1,416,691
<b>Total</b>	<b>\$ 10,923,217</b>	<b>\$ 24,131,228</b>	<b>\$ 21,710,696</b>	<b>\$ 19,603,927</b>

Please note: Sales tax revenue is received up to two months after collections.



**CITY OF CHEYENNE**  
**ENTERPRISE FUNDS**

# ENTERPRISE FUNDS SUMMARY

## Cheyenne Civic Center

The Cheyenne Civic Center, through the end of October, has experienced a \$191,883 total operating loss. This amount does not include the \$74,957 General Fund subsidy revenue transfer, which when considered decreased the total net loss year-to-date to \$116,926. The Civic Center also received American Rescue Plan federal revenue recovery dollars in the amount of \$189,506 this year. With the receipt of these funds, plus limited investment income, the Civic Center's net income through October 31, 2022 was \$59,158.

The cost recovery rate (meaning the percentage of operating revenue needed to cover operating expenditures) is **43.57%** at the end of October. This is a slight increase from September 30, 2022, when the cost recovery rate was 41.28%.

The total net position of the Civic Center is now a positive \$630,828, comprised of \$456,319 in capital assets and \$174,510 in unrestricted funds at the end of October.

## Cheyenne Ice and Events Center

The Cheyenne Ice and Events Center had an operating net loss of \$2,831 through the end of October, not including \$31,686 in depreciation expense. With the addition of the \$26,667 General Fund subsidy transfer the total net loss decreased to \$7,850.

The cost recovery rate is **98.34%**. This is a slight improvement compared to September 30, 2022 when it was 96.38%.

The Ice and Event Center's net position is now \$2,253,124, which is the combination of \$2,277,737 in capital assets such as the building, equipment and land, \$295,875 in restricted funds from the sale of Ice and Events Center property in 2020, and an unrestricted balance (including cash) in the amount of a negative (\$320,488).

## Solid Waste Fund

The Solid Waste Fund has a net operating income of \$1,734,415 as of October 31, 2022. This does not include the expense of the \$256,245 transfer to the General Fund, or the \$546,280 in depreciation expense, which when combined with investment revenue, decreased the total net income to \$968,586 through the end of October.

The Solid Waste Fund's net position is now \$52,464,739 of which \$41,502,170 is invested in capital assets such as equipment, buildings, and land, and the remaining \$10,962,569 is unrestricted.

# CHEYENNE CIVIC CENTER

## Statement of Revenues and Expenditures FY 2023 YTD through October 31, 2022

	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (33.33% to date)	FY 2022 Actual	FY 2021 Actual
<b>Operating</b>					
Revenue	\$ 2,668,874	\$ 148,145	5.55%	\$ 1,252,437	\$ 233,571
Expenditures	(2,719,874)	(340,027)	12.50%	(1,615,331)	(518,339)
Net operating income (loss)	(51,000)	(191,883)		(362,895)	(284,768)
<b>Non Operating Expenses</b>					
Depreciation	(100,000)	(13,466)		(57,380)	(64,058)
<b>Non Operating Revenue</b>					
Transfer from General Fund	120,000	74,957	62.46%	120,000	895,000
Investment Income	-	43		52	-
Grants and Donations	31,000	189,506	611.31%	1,417,578	-
	51,000	251,040		1,480,250	830,942
<b>Net income (loss)</b>	<b>\$ (0)</b>	<b>\$ 59,158</b>		<b>\$ 1,117,355</b>	<b>\$ 546,174</b>
Operating Income Cost Recovery Rate		43.57%		77.53%	45.06%

### Civic Center Fund Net Position

Net investment in capital assets	\$ 456,319	\$ 469,784	\$ 412,726
Unrestricted (deficit)	174,510	101,885	(958,411)
<b>Net Position</b>	<b>\$ 630,828</b>	<b>\$ 571,670</b>	<b>\$ (545,686)</b>

### Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021	546,174	(1,091,859)	(545,686)
2022	1,117,355	(545,686)	571,670
2023 YTD	59,158	571,670	630,828

### Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000
2022	120,000
2023	434,611

# CHEYENNE ICE AND EVENTS CENTER

## Statement of Revenues and Expenditures FY 2023 YTD through October 31, 2022

	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (33.33% to date)	FY 2022 Actual	FY 2021 Actual
<b>Operating</b>					
Revenue	\$ 759,254	\$ 167,571	22.07%	\$ 484,838	\$ 322,813
Expenditures	(711,254)	(170,402)	23.96%	(645,063)	(496,802)
Net operating income (loss)	48,000	(2,831)		(160,225)	(173,989)
<b>Non Operating Expenses</b>					
Depreciation	(129,000)	(31,686)		(126,746)	(128,300)
<b>Non Operating Revenue</b>					
Miscellaneous Income	1,000	-	0.00%	33	-
Grants and Donations	-	-		555,578	118,093
Transfer from General Fund	80,000	26,667	33.33%	80,000	80,000
<b>Net income (loss)</b>	<b>\$ 0</b>	<b>\$ (7,850)</b>		<b>\$ 348,640</b>	<b>\$ (104,196)</b>
Operating Income Cost Recovery Rate		<u>98.34%</u>		<u>75.16%</u>	<u>64.98%</u>

### Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,277,737	\$ 1,962,562	\$ 2,197,710
Restricted funds from property sale	295,875	295,875	295,875
Unrestricted (deficit)	(320,488)	2,538	(581,250)
<b>Net Position</b>	<b>\$ 2,253,124</b>	<b>\$ 2,260,975</b>	<b>\$ 1,912,335</b>

### Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021	(104,196)	2,016,531	1,912,335
2022	348,640	1,912,335	2,260,975
2023	(7,850)	2,260,975	2,253,125

### Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000
2022	80,000
2023	80,000



# SOLID WASTE FUND

## Statement of Revenues and Expenditures FY 2023 YTD through October 31, 2022

	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (33.33% to date)	FY 2022 Actual	FY 2021 Actual
Operating Revenue	\$ 21,066,158	\$ 5,088,563	24.16%	\$ 19,079,804	\$ 17,983,912
Operating Expenditures	(18,437,922)	(3,354,148)	18.19%	(8,928,946)	(9,413,542)
Net operating income (loss)	2,628,236	1,734,415		10,150,857	8,570,369
<b>Non Operating Expenses</b>					
Depreciation	(1,889,500)	(546,280)	28.91%	(2,191,599)	(1,877,851)
Transfer to General Fund	(768,736)	(256,245)	33.33%	(930,810)	(2,327,371)
Miscellaneous	-	-		-	(394,094)
<b>Non Operating Revenue</b>					
Investment Income	30,000	36,696	122.32%	(1,153,139)	247,942
Miscellaneous	-	-		6,400	93,848
Donation of Fixed Assets	-	-		73,341	-
<b>Net income (loss)</b>	<b>\$ 0</b>	<b>\$ 968,586</b>		<b>\$ 5,955,049</b>	<b>\$ 4,312,844</b>

### Solid Waste Fund Net Position

Net investment in capital assets	\$ 41,502,170	\$ 42,048,450	\$ 36,293,846
Unrestricted	10,962,569	9,447,703	9,247,258
<b>Net Position</b>	<b>\$ 52,464,739</b>	<b>\$ 51,496,153</b>	<b>\$ 45,541,104</b>

**CITY OF CHEYENNE**  
**OTHER FUNDS**

# CITY FUND BALANCES AS OF OCTOBER 31, 2022

General Fund	
001 - General Fund	\$ 38,039,355
210 - Agency Fund	496,382
<b>Total General Fund</b>	<b>\$ 38,535,737</b>

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 702,020
011 - Local and State Grants Fund	417,406
012 - Youth Alternative Grants Fund	543,142
014 - Recreation Programs Fund	1,650,308
015 - Belvoir Recreation Fund	355,454
018 - Community Development Block Grant Fund	(45,243)
019 - Real Property Revolving Fund	567,720
024 - Law Enforcement Grants Fund	(45,123)
025 - Federal Grants Fund	7,547,646
026 - Transportation Planning Fund (MPO)	(137,509)
027 - Transit Fund	(209,044)
028 - Juvenile Justice Fund	177,217
029 - Special Friends Fund	87,964
200 - Annexation Loans	224,871
205 - Housing Loans Fund	355,018
<b>Total Special Revenue Funds</b>	<b>\$ 12,191,848</b>

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 2,621,210
031 - Youth Alternative Activities	21,748
041 - Golf Improvements Fund	873,123
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	57,098,461
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	3,527,545
<b>Total 5th Penny Fund</b>	<b>\$ 60,626,007</b>
030 - 6th Penny Fund (Special Purpose Option Tax 2012 & 2017 Ballots)	16,936,379
032 - 6th Penny Fund (Special Purpose Option Tax 2021 Ballot)	3,452,825
<b>Total 6th Penny Fund</b>	<b>\$ 20,389,204</b>
<b>Total Capital Projects Funds</b>	<b>\$ 84,531,292</b>

# CITY FUND BALANCES AS OF OCTOBER 31, 2022

## Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund	\$ 52,464,739
101 - Fleet Maintenance Fund	1,049,551
110 - Civic Center Fund	630,828
114 - Ice and Events Center Fund	2,253,124
<b>Total Proprietary Funds</b>	<b>\$ 56,398,242</b>

## Fiduciary Fund

103 - Employee Self Insurance Fund	\$ 2,966,043
209 - Fiduciary Fund	27,647
<b>Total Fiduciary Fund</b>	<b>\$ 2,993,690</b>

## Permanent Fund

220 - Cemetery Perpetual Care Fund	\$ 826,893
<b>Total Permanent Fund</b>	<b>\$ 826,893</b>

<b>Total City Funds</b>	<b>\$ 195,477,702</b>
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# FUND DEFINITIONS

The City has 29 funds that are organized in three different categories: 1) **Governmental Funds** (General Fund, Special Revenue Funds, Capital Project Funds, and Permanent Fund), 2) **Proprietary Funds** (Enterprise and Internal Service Funds) and 3) **Fiduciary Fund**. See pages 19-20 for current balances of each fund.

## GOVERNMENTAL FUNDS

### General Fund

1. **General Fund (001)** is a government's basic operating fund and is comprised of everything not accounted for in another fund. Governments have only one General Fund. Two additional funds (Self Insurance Fund and Agency Fund) are combined with the General Fund at fiscal year end in the City's financial statements.
2. **Agency Fund (210)** - accounts for donations and miscellaneous funds received for specified projects.

### Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month.

3. **Weed and Pest Control Fund (010)** - is provided for and regulated by state law (W.S. § 15-5-101 *et seq.*) and accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
4. **State and Local Grants Fund (011)** - accounts for grant revenues and related expenditures associated with grants received from various state and local agencies and other organizations. This includes grants received from the Wyoming State Loan and Investment Board and the Wyoming Business Council. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
5. **Youth Alternative Grants Fund (012)** - accounts for funds received by the City from various federal, state and local agencies to assist in the operation of a juvenile counseling system and other related programs benefitting the youth of Cheyenne. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
6. **Recreation Programs Fund (014)** - accounts for funds received by the City from various sources such as child care programs, Cheyenne Depot Plaza events, Superday, Cheyenne Botanic Gardens, aquatics, concessions, and recreation to administer various recreation programs. Resolution Nos. 5137 and 4930 address this fund.
7. **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the 30-year wind energy lease on the Belvoir Ranch to enhance recreational facilities. Per Resolution 6146, the annual wind energy lease payments are split as follows: two-thirds to the General Fund and one-third to the Belvoir Recreation Fund.
8. **Community Development Block Grant (CDBG) (018)** - accounts for funds given to local entities to assist low income families and individuals. The grant funds are received from the federal government and administered pursuant to the Housing and Community Development Act of 1974, 42 U.S.C. 530 *et seq.* and its related regulations.
9. **Revolving Real Property Fund (019)** - per Resolution 6039, this fund was created to account for proceeds received from the sale of surplus real property to be used only to design, construct or purchase real property, or prepare current real property for sale.

# FUND DEFINITIONS

10. **Law Enforcement Grants Funds (024)** - accounts for funds received from federal, state and local agencies to administer programs that assist Cheyenne Police Department operations. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
11. **Federal Grants Fund (025)** - accounts for funds from federal agencies to administer federal programs that are not accounted for in another City fund. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
12. **Transportation Planning (MPO) Fund (026)** - accounts for funds received from the federal government pursuant to federal transportation planning statutes (e.g. 23 U.S.C. §§ 5303-5306) and the Master Agreement for Metropolitan Transportation Planning between the Wyoming Department of Transportation, the Federal Highway Administration and the Cheyenne Metropolitan Planning Organization. The funds are expended pursuant to federal guidelines for the planning of streets, roadways, and other transportation needs.
13. **Transit Grant Fund (027)** - accounts for grant funds received from the federal government pursuant to the Urban Mass Transportation Act of 1964 and other similar and related federal laws and regulations. The funds, which are used to enhance local public transportation, are expended pursuant to federal guidance. Other state and local monies as well as program income used as federal match are accounted for in this fund.
14. **Juvenile Justice Fund (028)** - accounts for funds received from federal and state agencies to assist in the operation of the juvenile court system and other related programs that assist the youth of Cheyenne. Funds are expended for the operation of the juvenile court and probation systems, which were established by Ordinance Nos. 1458 and 1689, and other related youth programs.
15. **Special Friends Fund (029)** - accounts for funds received from community member donations and gifts, and state and local grants. This includes funds received from the Wyoming Children's Trust Fund, which is regulated by W.S. § 14-8-1-1 *et seq.* The funds are expended pursuant to the terms of various contracts with Laramie County and the state of Wyoming for the Special Friends mentor project, the after school program, the in-home outreach program, and other programs that benefit the youth of Cheyenne.
16. **Annexation Improvements (200)** - was established to hold funds received from individuals who have prepaid for annexation improvements in areas to be annexed into the City of Cheyenne, to provide loans to property owners in areas to be annexed into the City for infrastructure expenses, and to help with the extension of infrastructure to support economic development efforts. The authority for these funds is found in Resolution Nos. 3921, 4437, 5025, 5240 and Ordinance 3595.
17. **Housing Loans Fund (205)** - accounts for monies received in part from the Home Investment Partnerships (HOME) Program and the Cheyenne Redevelopment Agency when those agencies closed. The fund also includes program income from previous loan programs through the Community Development Block Grant program. Those agencies made rehabilitation loans to low-income homeowners. The monies held in this fund, which are also received from those homeowners who were recipients of rehabilitation loans, are used to administer these loans.

## Capital Project Funds

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

# FUND DEFINITIONS

18. **Development Impact Fees Fund (013)** - was established per Resolution 4509 and Ordinance 3874 to account for fees collected upon approval of first time plats or replats, pursuant to the Uniform Development Code (UDC) of the City of Cheyenne, section 4.2.5. The funds can only be expended for the acquisition of park land and infrastructure, and the enhancement of new or existing parks.
19. **One Percent Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters on a four-year cycle. A resolution is prepared for each ballot and approved by the Governing Body, and then approved by voters, which specifically determines how the funds shall be expended.
20. **Special Purpose Option Tax (030 & 032)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
21. **Youth Activities Fund (031)** - was established to account for funds previously received from donations designated for the capital needs of the Youth Alternatives program and from surplus building funds associated with capital improvement for the Youth Alternatives program. The funds shall be used solely for the capital needs of the Youth Alternatives program.
22. **Golf Facilities Fund (041)** - is used to account for a portion of green fees collected at City owned golf courses. In accordance with Resolution No. 4919 (repealed by Resolution No. 5428) and past practices, sixty-three percent (63%) of all green fees shall be deposited into the City's General Fund and thirty-seven percent (37%) of all green fees shall be deposited into the Golf Improvement Fund for capital improvements.

## Permanent Fund

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government can spend the earnings, often for a purpose specified by the provider of the resources.

23. **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.

## PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

### Internal Service Fund

24. **Fleet Maintenance Fund (101)** - accounts for the costs of fueling, repairing and maintaining all fleet vehicles and equipment used in City operations.

### Enterprise Funds

25. **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill.

# FUND DEFINITIONS

26. **Civic Center (110)** - provides a location for concerts, performances, community events, and other shows.
27. **Ice and Events Center (114)** - provides activities including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events.

## FIDUCIARY FUNDS

A fiduciary fund is used when a government is taking care of money that belongs to individuals and others outside of the government itself.

### **Fiduciary Funds**

28. **Fiduciary Fund (209)** - Currently the City holds funds for both the Historic Preservation Board and Visit Cheyenne.
29. **Self Insurance Fund (103)** - accounts for the Employee Self Insurance Fund. On May 9, 2022 the Governing Body approved the creation through resolution of a self-insured employee welfare benefit plan and the adoption of the City of Cheyenne Health Benefit Trust to start on July 1, 2022.



# FUND BALANCE DEFINITIONS

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City's governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund can be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

## **Nonspendable**

- Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.

## **Restricted**

- Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.

## **Committed**

- Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.

## **Assigned**

- Resources that are constrained by the City's intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose such as the Mayor or City Treasurer.

## **Unassigned (both 60 day requirement and available to spend)**

- Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).