

City of Cheyenne

Monthly Financial Snapshot

October 31, 2020



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through October 31, 2020. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2020 and 2021.

CITY TREASURER NOTES

QUESTION OF THE MONTH

Q Why do we pay 6% in sales tax in Laramie County but only 4-5% in other Wyoming counties?

The State of Wyoming assesses a 4% sales tax in all 23 of its counties. This applies to each purchase made, except for groceries, prescription drugs and certain services. This means that for each dollar you spend purchasing goods or services in Wyoming, an additional 4 cents is charged for state sales tax. The sales taxes are paid where purchases are made and then remitted to the state. Of the total amount of revenue generated by the 4% state sales tax, the State of Wyoming keeps 70% of it. The remaining 30% is returned to the county where the sales tax transaction occurred and divided between the county and its municipalities based on a percentage of the total county population (per the 2010 Census).

Other counties in Wyoming, including Laramie County, also receive a voter approved "5th penny", or 5% Optional General Purpose Sales Tax. Just like the 4% state sales tax, the 5th penny is collected at the point of sale, and the vendor then remits the tax to the state. Unlike the 4% state sales tax, the distribution back to the county follows a very different formula. Instead of the state keeping 70% of the funds generated from the tax and distributing 30% back to the counties, the state only keeps 1% of the collections generated for an administrative processing fee. That means the remaining 99% of the tax is distributed to the county and its municipalities following the same population-based formula as the 4% state sales tax.

The current 5th penny tax (referred to as the 2019-2022 tax) was approved by voters on November 6, 2018. Although state statute allows this tax to be used either for capital projects or operating needs, the City of Cheyenne specifies how this funding is to be used per resolution and focuses on capital needs, particularly streets. First approved in 1977, this tax has been renewed by voters every four years since that time. For the most recent ballot, tax collections started January 1, 2019 and will end December 31, 2022. It is estimated that \$42,500,000 will be collected. However, collections could be more or less, depending on the sales tax receipts received during that four-year period of time. Because sales tax collections exceeded four-year projections for the prior 5th penny tax ballot (2015-2018 tax), the City received \$13,949,420 in tax overages. Overage funds are also designated per resolution.

Finally, Laramie County voters approved a "6th penny" Optional Special Purpose Sales tax on May 2, 2017. Similar to the 4% and 5% sales taxes, the 6% is also paid at the point of sale on each transaction and remitted to the state. The state then remits the entire sales tax collected each month to Laramie County who then distributes to the City its share.

The 6th penny is designed to fund only specific capital needs within a county or municipality. By state statute, the funds generated from the 6th penny cannot be used for ongoing operating needs of local governments. Instead, the funds must be designated for a special purpose or capital project. A capital project is usually considered either new construction or the expansion, renovation or replacement of an existing facility or infrastructure. Some previous projects have included the Public Safety Center and the Botanic Gardens expansion. For more information on the status of the current 6th penny ballot, please review the September 2020 “Monthly Financial Snapshot”.

Unique to the 6th penny is the way it eventually ends. Unlike the 5th penny tax, the length of tax collections is not determined by a set period of time but instead how quickly sales tax revenues are received. Because it is tied to specific voter approved projects, there is a set dollar amount associated with it. The most recent 6th penny ballot includes \$40,850,000 in City of Cheyenne projects. The Laramie County Treasurer is responsible for estimating when the sales tax revenues will be fully collected and notifying the Wyoming Department of Revenue once this occurs. The tax will only start again if a new ballot is approved in the future by voters.

GENERAL FUND REVENUES

Fiscal Year 2021 General Fund revenues were budgeted at \$49,579,395 (which does not include \$2,800,302 budgeted in revenue from reserves). The City’s actual revenues without reserves as of October 31, 2020 was \$17,673,875 or **35.65%** of the total budgeted revenue. This is very positive as the City is ahead of projections with 33% of the year having occurred.

Below are highlights of General Fund revenues occurring as of October 31, 2020:

Positive

- 📈 Franchise fees are \$250,349 higher than the same period of time last year. The reason for this is in September 2019 Black Hills Energy provided a credit to their customers as a result of the federal Tax Cuts and Jobs Act. This resulted in the City receiving approximately \$200k less in franchise fees last October.
- 📈 Property tax revenue is \$29,195 higher than the same time last year. Although it appears that we are 10.4% of budgeted revenue with 33% of the year having occurred, this is misleading as the City receives the bulk of property taxes in December and June.
- 📈 Vehicle taxes are also ahead of the same period of time last year by \$59,540. It is also at 41.63% of budgeted revenue with 33% of the fiscal year having occurred.
- 📈 Building permits are at 52.10% of budgeted revenue, with 33% of the fiscal year having occurred. The City is also up \$244,534 compared to the same time period last year.
- 📈 Contractor license revenue is \$33,267 higher than the same time last year and is at 41.96% of budgeted revenue.
- 📈 Sales and use tax is at 47.51% of budgeted revenue. See pages 11-13 for more information on sales tax. The City has collected \$55,338 more in sales tax revenue in comparison to the same period of time last year. This is extremely positive as a 25% decline in sales tax revenue was projected in the fiscal year 2021 budget due to the economic uncertainty of the COVID-19 pandemic.
- 📈 Parking revenue is also up at 34.70% of budgeted revenue. The City has collected \$21,776 more in parking revenue compared to last year at the same time.

- ↑ Gas tax is at 37.52% of budgeted revenue. However, it is \$30,380 less than the same time last year. The reason it is still positive, yet we have received less than last year, is the City did account for a potential decrease in revenue due to the pandemic and adjusted its fiscal year 2021 budget projections accordingly.
- ↑ Cigarette tax is at 35.34% of budgeted revenue. Collections have been slightly less compared to October 31, 2019 at \$5,787 lower. This was anticipated and adjusted for in the fiscal year 2021 budget.
- ↑ Lottery proceeds are ahead of the same time last year by \$16,411.

Neutral

- ➔ Special fuel (diesel) tax is 33.87% of budgeted revenue with 33% of the year having occurred. It is \$30,379 less than the same time last year.

Negative

- ↓ Telephone franchise fees are \$65,640 less than the same time last year as a result of a contract change in 2019 on the City's right-of-way agreement with Zayo Group, LLC. The City previously received \$62,040 annually from this company.
- ↓ Parking fines are \$19,615 lower than the same period of time last year. This is understandable as many people are working from home during the pandemic and not parking downtown.
- ↓ Court fines and bonds revenue is significantly less than projections and continues on a downward trajectory compared to recent years. As of October 31, 2020 we have only received \$69,767 less than the same period of time last year.

GENERAL FUND EXPENDITURES

The City budgeted \$52,379,697 for expenditures in Fiscal Year 2021. Departments have spent \$16,075,625 through October 31, 2020, which was **30.69%** of the budget being spent. This is positive with 33% of the year having occurred. Last year at the same time the City spent \$18,282,890. As you can see this is \$2,207,265 more than what was spent this year.

There was \$1,598,250 more in revenue at the end of October compared to expenditures (see page 8).

GENERAL FUND RESERVES (FUND BALANCE)

The continuing trend of higher revenues and lower expenditures than what was budgeted has resulted in General Fund reserves increasing from 91 days as of September 30 to **101 days** at the end of October (see pages 9-10), or \$5,929,141 over the minimum limit of 60 days of reserves of \$8,610,361.

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of October 31:

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (33.33% to date)	FY 2020 Actual	FY 2019 Actual
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TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,215,000	\$ 1,322,421	⇒ 31.37%	\$ 3,965,034	\$ 4,218,388
Telephone Franchise Fees (Quarterly)	109,000	21,792	↓ 19.99%	58,638	110,983
Cable TV Franchise Fees (Quarterly)	873,000	214,148	↓ 24.53%	882,730	878,703
Property Tax (December & June)	6,000,000	623,989	↓ 10.40%	5,862,109	5,462,239
Vehicle Tax	1,556,000	647,728	↑ 41.63%	1,543,777	1,538,189
Total Taxes and Assessments	\$ 12,753,000	\$ 2,830,077	↓ 22.19%	\$ 12,312,287	\$ 12,208,502

LICENSES & PERMITS

Building Permits	\$ 1,900,000	\$ 989,993	↑ 52.10%	\$ 1,945,773	\$ 2,494,903
Liquor Licenses & Permits (January)	134,700	2,625	↓ 1.95%	127,405	134,844
Contractor Licensing	290,000	121,680	↑ 41.96%	273,497	330,224
Other Permits and Licenses	159,590	48,070	⇒ 30.12%	152,259	165,060
Total Licenses/Permits	\$ 2,484,290	\$ 1,162,368	↑ 46.79%	\$ 2,498,934	\$ 3,125,031

INTERGOVERNMENTAL

Sales and Use Tax	\$ 14,664,000	\$ 6,967,406	↑ 47.51%	\$ 19,649,985	\$ 19,526,321
Gas Tax	1,484,000	556,836	↑ 37.52%	1,682,841	1,620,044
Special Fuel Tax	599,000	202,911	⇒ 33.87%	695,456	616,556
Cigarette Tax	305,000	107,797	↑ 35.34%	312,091	312,413
Mineral Royalties (Quarterly)	2,642,000	689,775	↓ 26.11%	2,719,511	2,720,745
Severance Tax (Quarterly)	2,152,999	550,177	↓ 25.55%	2,213,517	2,213,517
State Distribution (August & January)	3,986,318	1,995,344	↑ 50.05%	4,332,606	4,514,599
Historic Horse Racing (Semi-Annual)	517,000	82,298	↓ 15.92%	618,369	674,338
Lottery Proceeds (Quarterly)	381,000	212,203	↑ 55.70%	309,208	615,573
State & DDA Subsidy	15,000	-	↓ 0.00%	5,550	(4,745)
Total Intergovernmental	\$ 26,746,317	\$ 11,364,748	↑ 42.49%	\$ 32,539,135	\$ 32,809,361

CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 315,000	\$ 109,298	↑ 34.70%	\$ 323,336	\$ 383,442
Record Checks	4,000	690	↓ 17.25%	2,155	8,084
Burglar Alarms	15,000	6,200	↑ 41.33%	17,819	14,285
Vehicle Inspections (Quarterly)	35,000	18,930	↑ 54.09%	31,810	33,870
Nuisance Abatement	15,000	67,231	↑ 448.21%	11,338	8,257
Golf Course Revenue	337,000	129,934	↑ 38.56%	331,614	338,792
Aquatics Revenue	198,000	42,109	↓ 21.27%	222,833	330,308
Cost Allocation	724,250	236,353	⇒ 32.63%	675,351	693,526
Total Charges for Services	\$ 1,643,250	\$ 610,746	↑ 37.17%	\$ 1,616,255	\$ 1,810,563

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of October 31:

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (33.33% to date)	FY 2020 Actual	FY 2019 Actual
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FINES & FORFEITS

Liquor Violation Fee	\$ 2,000	\$ -	↓ 0.00%	\$ 700	\$ 6,500
Parking Fines	122,000	32,655	↓ 26.77%	128,058	128,501
Court Fines	161,000	53,503	→ 33.23%	124,434	171,519
Court Bonds	763,000	155,238	↓ 20.35%	427,093	995,411
Total Fines & Forfeits	\$ 1,048,000	\$ 241,395	↓ 23.03%	\$ 680,285	\$ 1,301,932

MISCELLANEOUS

Interest	\$ 117,000	\$ 59,695	↑ 51.02%	\$ 632,190	\$ 543,371
Cemetery	120,800	29,769	↓ 24.64%	112,710	122,096
Parks Rentals	29,000	12,930	↑ 44.59%	29,495	34,908
Kiwanis Community House Rentals	80,000	15,723	↓ 19.65%	44,812	80,669
Miscellaneous Rentals & Leases	1,333,000	390,125	↓ 29.27%	982,755	451,470
Miscellaneous Police Charges	500	107	↓ 21.37%	259	3,061
Police Overtime Reimbursements	140,000	25,264	↓ 18.05%	250,792	108,397
Planning Fees	25,000	42,480	↑ 169.92%	24,175	24,820
Administrative Fees	-	163	↓ 0.00%	8,597	24,068
Advertising Fees	3,000	300	↓ 10.00%	2,700	2,925
Roundhouse Impact Fees	100,564	43,100	↑ 42.86%	114,933	-
Property Sales	10,000	-	↓ 0.00%	10,740	97,642
Miscellaneous	17,303	812	↓ 4.70%	30,228	39,451
Police Grants	595,000	67,354	↓ 11.32%	531,100	534,964
Transfers from Other Funds	2,333,371	776,719	→ 33.29%	789,227	763,024
Total Miscellaneous	\$ 4,904,538	\$ 1,464,541	↓ 29.86%	\$ 3,564,712	\$ 2,830,864

Total General Fund Revenues without Reserves	\$49,579,395	\$17,673,875	↑ 35.65%	\$53,211,609	\$54,086,252
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*Revenue from Reserves	2,800,302	-			
Total Revenues	\$ 52,379,697	\$ 17,673,875	→ 33.74%	\$ 57,333,305	\$ 54,086,252

*Revenue from Reserves Summary

Obligated to Balance FY 2021 Budget - Approved through Ordinance 6-16-20	1,173,085
Re-appropriation for FY 2021 Budget - Approved through Resolution 9-24-20	1,627,217
	\$ 2,800,302

EXPENDITURE ANALYSIS

General Fund Expenditure Status by Department and Division Year to Date (YTD) as of October 31:

DEPARTMENT/DIVISION	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (33.33% to date)	FY 2020 Actual	FY 2019 Actual
CITY COUNCIL					
City Council	\$ 256,195	\$ 82,466	↑ 32.19%	\$ 242,028	\$ 278,784
	\$ 256,195	\$ 82,466	↑ 32.19%	\$ 242,028	\$ 278,784
MAYOR					
Mayor	541,106	176,399	↑ 32.60%	710,924	689,535
City Attorney	607,176	199,105	↑ 32.79%	556,406	570,790
Human Resources	511,562	151,003	↑ 29.52%	718,932	584,115
Compliance	1,195,021	371,938	↑ 31.12%	1,440,674	1,308,311
Municipal Court	636,245	192,885	↑ 30.32%	667,208	693,309
Youth Alternatives	397,715	136,591	↓ 34.34%	376,958	359,905
	\$ 3,888,826	\$ 1,227,921	↑ 31.58%	\$ 4,471,102	\$ 4,205,965
CITY CLERK					
City Clerk	705,990	228,488	↑ 32.36%	718,059	722,025
Information Technology	1,236,699	501,216	↓ 40.53%	1,174,812	1,255,095
	\$ 1,942,689	\$ 729,704	↓ 37.56%	\$ 1,892,870	\$ 1,977,120
PUBLIC WORKS					
Public Works Administration	203,910	65,535	↑ 32.14%	292,627	316,039
Traffic Engineering	500,572	157,827	↑ 31.53%	493,582	508,763
Facilities Maintenance	819,103	248,493	↑ 30.34%	934,118	996,422
Street and Alley	2,295,900	714,748	↑ 31.13%	2,172,828	2,137,111
	\$ 3,819,484	\$ 1,186,603	↑ 31.07%	\$ 3,893,155	\$ 3,958,335
POLICE					
Police Administration	3,443,607	825,207	↑ 23.96%	3,375,270	3,864,585
Police Patrol	10,736,512	3,372,858	↑ 31.41%	10,544,863	10,746,063
	\$ 14,180,119	\$ 4,198,065	↑ 29.61%	\$ 13,920,133	\$ 14,610,648
FIRE					
Fire Administration	497,975	157,436	↑ 31.62%	526,885	637,791
Fire Training	315,621	92,437	↑ 29.29%	348,874	319,235
Fire Prevention	623,907	186,892	↑ 29.96%	630,000	543,119
Fire Public Education	-	-		93,793	89,751
Fire Suppression	9,472,233	3,185,138	⇒ 33.63%	9,677,448	9,944,930
Fire Hazardous Materials	-	5,878		(5,998)	87,081
Rope Rescue	-	-		158	(69,149)
Emergency Medical Services	199,482	65,178	↑ 32.67%	161,578	192,893
Fire Honor Guard	-	-		-	3,011
	\$ 11,109,218	\$ 3,692,959	⇒ 33.24%	\$ 11,432,739	\$ 11,748,662

EXPENDITURE ANALYSIS

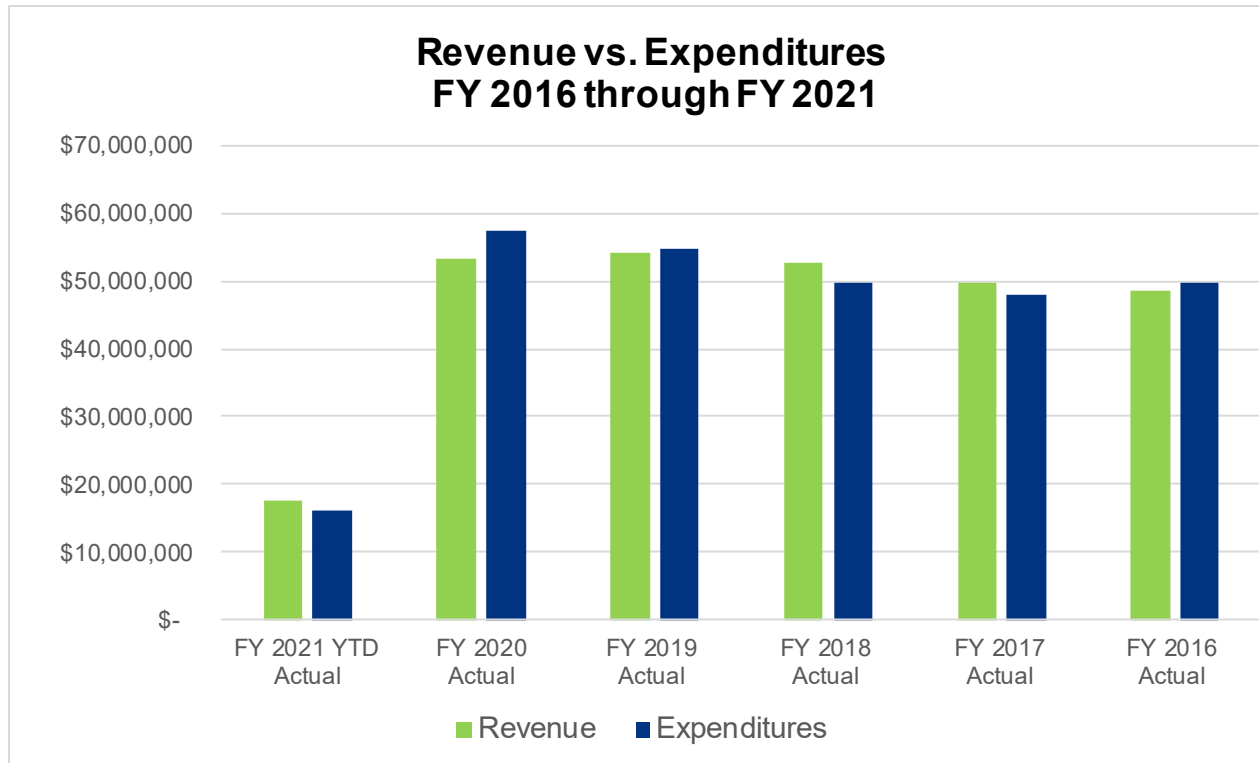
General Fund Expenditure Status by Department and Division Year to Date (YTD) as of October 31:

DEPARTMENT/DIVISION	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (33.33% to date)	FY 2020 Actual	FY 2019 Actual
COMMUNITY RECREATION AND EVENTS (CRE)					
CRE Administration	\$ 554,130	\$ 173,874	↑ 31.38%	\$ 689,628	\$ 687,013
Forestry	591,931	191,359	↑ 32.33%	669,529	672,567
Programs and Facilities	434,168	137,672	↑ 31.71%	481,864	441,434
Aquatics	933,996	241,197	↑ 25.82%	926,198	1,087,178
Recreation	299,110	99,329	→ 33.21%	295,751	286,846
Recreation Buildings	107,060	29,252	↑ 27.32%	93,034	114,647
Golf Courses	841,020	244,668	↑ 29.09%	859,700	851,358
Parks	1,713,149	565,440	→ 33.01%	1,776,946	1,697,341
Cemetery	399,364	137,030	↓ 34.31%	371,556	442,883
Botanic Gardens	452,158	139,059	↑ 30.75%	654,427	639,206
Clean and Safe	375,010	93,637	↑ 24.97%	407,131	528,940
	\$ 6,701,097	\$ 2,052,517	↑ 30.63%	\$ 7,225,764	\$ 7,449,412
CITY ENGINEER					
Engineering	1,125,558	292,767	↑ 26.01%	1,043,146	1,097,055
	\$ 1,125,558	\$ 292,767	↑ 26.01%	\$ 1,043,146	\$ 1,097,055
CITY TREASURER					
Finance	679,499	222,263	↑ 32.71%	829,157	835,490
	\$ 679,499	\$ 222,263	↑ 32.71%	\$ 829,157	\$ 835,490
PLANNING & DEVELOPMENT					
Planning/Development	785,657	204,595	↑ 26.04%	810,744	775,544
	\$ 785,657	\$ 204,595	↑ 26.04%	\$ 810,744	\$ 775,544
MISCELLANEOUS					
General Accounts	4,767,297	1,624,173	↓ 34.07%	4,767,640	4,819,950
Special Projects	1,307,042	104,864	↑ 8.02%	4,180,955	170,523
	\$ 6,074,339	\$ 1,729,037	↑ 28.46%	\$ 8,948,595	\$ 4,990,473
SUPPORT SERVICES					
Economic Development	39,860	-	↑ 0.00%	49,825	49,825
City-County Support	1,458,456	343,812	↑ 23.57%	1,735,094	1,854,517
Community Services Support	318,700	112,917	↓ 35.43%	838,955	898,955
	\$ 1,817,016	\$ 456,728	↑ 25.14%	\$ 2,623,874	\$ 2,803,297
Total	\$52,379,697	\$16,075,625	↑ 30.69%	\$57,333,305	\$54,730,786

REVENUE VS. EXPENDITURE COMPARISON

General Fund Fiscal Years 2016-2021

	FY 2021 YTD Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
Revenue	\$17,673,875	\$53,211,609	\$ 54,086,252	\$52,787,994	\$49,774,857	\$48,609,410
Expenditures	16,075,625	57,333,305	54,730,786	49,817,845	47,982,416	49,694,164
Difference	\$ 1,598,250	\$ (4,121,697)	\$ (644,534)	\$ 2,970,149	\$ 1,792,440	\$ (1,084,754)
Reserves Added (Used)	1,598,250	(4,121,697)	(644,534)	2,970,149	1,792,440	(1,084,754)
Excess (Deficiency)	(\$0)	(\$0)	\$0	(\$0)	(\$0)	(\$0)



General Fund Fiscal Year 2021 and 2020 Budget vs. Actual

	FY 2021 YTD			FY 2020		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$52,379,697	\$17,673,875	\$(34,705,822)	\$62,637,195	\$53,211,609	\$(9,425,587)
Expenditures	52,379,697	16,075,625	(36,304,072)	62,637,195	57,333,305	(5,303,890)
Excess (Deficiency)	\$ 0	\$ 1,598,250	\$ 1,598,250	\$ -	\$ (4,121,697)	\$ (4,121,697)

GENERAL FUND RESERVES (FUND BALANCE)

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City’s governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund may be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

<p>Nonspendable</p> <ul style="list-style-type: none"> Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.
<p>Restricted</p> <ul style="list-style-type: none"> Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.
<p>Committed</p> <ul style="list-style-type: none"> Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.
<p>Assigned</p> <ul style="list-style-type: none"> Resources that are constrained by the City’s intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose.
<p>Unassigned (both 60 day requirement and available to spend)</p> <ul style="list-style-type: none"> Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).

Calculation of Number of Days of Reserves

Current Fiscal Year 2021 General Fund Budget	\$ 52,379,697
Divided by 365 days (Daily Reserve Level)	\$ 143,506
Total Unassigned Fund Balance (see next page)	\$ 14,539,502
Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days	101

**101 days or \$5,929,141
in spendable reserves**

GENERAL FUND RESERVES (FUND BALANCE)

Estimated as of October 31, 2020

Current FY 2021 Budget	\$ 52,379,697	
*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)	8,610,361	
Total Fund Balance as of October 31, 2020 (Unaudited)		\$ 20,544,922
Nonspendable:		
Long-Term Portion of Annexation Loan Receivable	6,069	
Prepaid Assets	49,517	
	55,586	
Restricted:		
Bond Ordinance Reserves	933,391	
	933,391	
Total Nonspendable and Restricted		988,978
Fund Balance, Unrestricted		19,555,944
USE OF RESERVES		
Fund Balance, Unrestricted		19,555,944
Committed (by Ordinance, Resolution, Grant or Contract):		
By Resolution:		
Designated for Annexation Loans (Resolution 4437) Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Approved 9-13-10	175,000	
Municipal Court 2nd Floor Shell Balance (Resolution 5951) Approved 9-24-18	449,850	
Balance of Budget Re-Appropriation Resolution - Approved 9-24-20	1,307,378	
	2,007,228	
By City Council Vote:		
Municipal Court 2nd Floor Architectural & Design Fee - Approved 2-11-19	95,000	
Hitching Post Purchase - Approved 7-22-19	329,630	
Splash Pad Sewer and Manhole Cover Change Order - Approved 3-23-20	20,232	
	444,862	
By Budget Ordinance:		
Balance of Reserves (Budget Ordinance) FY 2021 - Approved 6-16-20	846,621	
	846,621	
Total Committed		3,298,710
Assigned (Established by Highest Level of Decision Making or Official Designated)		
By Management Intent:		
Transfer to Cover Civic Center Negative Fund Balance from March-June 2020	316,859	
Transfer to Cover Civic Center Negative Fund Balance from July-October 2020	100,357	
Self Insurance Fund	818,125	
Agency Fund (rolled up into General Fund)	482,391	
	1,717,732	
Total Assigned		1,717,732
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		14,539,502
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		8,610,361
Available to Spend		\$ 5,929,141

SALES TAX COMPARISON OVERVIEW

September 2020 versus September 2019 Analysis

In September 2020 the City's sales tax collections were **83.24% higher** than September 2019. Note that these sales taxes were not received until November and will be included on next month's financial report.

On page 12, you will see a table that shows the variations of more than \$15,000 in sales taxes collected in Laramie County, comparing September 2019 to September 2020.

The trends are continuing to be similar to July-August 2020 collections. The significant sales tax differences (greater or less than \$200,000) are as follows:

- 2131 - Support Activities for Mining **decreased by \$891,819**. This decrease is a continuing trend that is a direct result of the decline of oil and gas extraction in Laramie County.
- 7211-Traveler Accommodation **decreased by \$263,526**. This NIC code includes establishments primarily engaged in providing short-term lodging in facilities, such as hotels, motels and bed and breakfast inns.
- 4541 - Electronic Shopping and Mail Order Houses **increased \$315,706**. This industry is made up of establishments primarily engaged in retailing merchandise using non-brick and mortar store means. Online shopping with companies such as Amazon would be classified in this category.
- 2211 - Power Generation and Supply **increased \$670,278**. This industry is comprised of establishments primarily engaged in operating electric power generation facilities. In Laramie County the following businesses make up this code: High West Energy, Belvoir Ranch Wind LLC, Cheyenne Light Fuel and Power and Happy Jack Windpower LLC. The Belvoir Ranch wind energy project began production on June 12, 2020 and therefore the increase is most likely attributed to this.
- 9211 - Executive Legislative and General Government **increased \$543,645**. This NIC code is primarily used by Laramie County to report sales or use tax collections on all vehicle purchases except motorcycles obtained from a Wyoming dealer.
- 4236 - Electric Goods Merchant Wholesalers **increased \$10,177,116**. This NIC code is comprised of establishments primarily engaged in the merchant wholesale distribution of electrical construction materials, wiring supplies, electric light fixture, light bulbs and/or electrical power equipment for the generation, transmission, distribution and control of electric energy. This obviously is a huge increase. As a result, the City Treasurer was concerned that this might be an error and contacted the Wyoming Department of Revenue to verify the validity of the number. The Wyoming Department of Revenue contacted the vendor and the tax reported is due to the wind farm projects that are occurring in Laramie and Albany Counties. The particular project affiliated with the Laramie County sales tax increase is the Roundhouse Wind Energy Project.

SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

November Sales Tax Collected in September

Description	September 2019	September 2020	Difference
2131-SUPPORT ACTIVITIES FOR MINING	1,186,475.00	294,656.00	(891,819.00)
7211-TRAVELER ACCOMMODATION	696,976.00	433,450.00	(263,526.00)
4539-OTHER MISCELLANEOUS STORE RETAILERS	539,711.00	374,044.00	(165,667.00)
5173-TELECOMMUNICATIONS RESELLERS	241,176.00	96,123.00	(145,053.00)
4431-ELECTRONICS AND APPLIANCE STORES	395,141.00	270,988.00	(124,153.00)
4471-GASOLINE STATIONS	429,826.00	311,493.00	(118,333.00)
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	136,866.00	72,370.00	(64,496.00)
7221-FULL-SERVICE RESTAURANTS	639,323.00	574,967.00	(64,356.00)
4481-CLOTHING STORES	302,205.00	248,295.00	(53,910.00)
4842-SPECIALIZED FREIGHT TRUCKING	36,895.00	-	(36,895.00)
4532-OFFICE SUPPLIES, STATIONERY, AND GIFT STORES	127,898.00	95,130.00	(32,768.00)
3334-HVAC AND COMMERCIAL REFRIGERATION EQUIPMENT	31,847.00	-	(31,847.00)
4442-LAWN AND GARDEN EQUIPMENT AND SUPPLIES STORES	83,795.00	53,385.00	(30,410.00)
5181-ISPS AND WEB SEARCH PORTALS	27,452.00	-	(27,452.00)
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	80,048.00	54,155.00	(25,893.00)
7212-RV PARKS AND RECREATIONAL CAMPS	23,655.00	-	(23,655.00)
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	369,490.00	346,877.00	(22,613.00)
5179-OTHER TELECOMMUNICATIONS	40,003.00	19,211.00	(20,792.00)
7139-OTHER AMUSEMENT AND RECREATION INDUSTRIES	17,783.00	-	(17,783.00)
4239-MISC. DURABLE GOODS MERCHANT WHOLESALERS	15,690.00	-	(15,690.00)
3118-BAKERIES AND TORTILLA MANUFACTURING	15,187.00	-	(15,187.00)
4411-AUTOMOBILE DEALERS	100,573.00	116,780.00	16,207.00
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	324,492.00	341,152.00	16,660.00
4451-GROCERY STORES	68,853.00	85,689.00	16,836.00
3273-CEMENT AND CONCRETE PRODUCT MANUFACTURING	-	16,969.00	16,969.00
4453-BEER, WINE, AND LIQUOR STORES	103,664.00	120,878.00	17,214.00
3315-FOUNDRIES	-	18,474.00	18,474.00
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	183,921.00	203,018.00	19,097.00
4246-CHEMICAL MERCHANT WHOLESALERS	-	22,959.00	22,959.00
4461-HEALTH AND PERSONAL CARE STORES	110,725.00	134,263.00	23,538.00
3331-AG., CONSTRUCTION, AND MINING MACHINERY MFG.	-	24,116.00	24,116.00
7222-LIMITED-SERVICE EATING PLACES	474,038.00	499,023.00	24,985.00
2382-BUILDING EQUIPMENT CONTRACTORS	65,262.00	90,695.00	25,433.00
4237-HARDWARE AND PLUMBING MERCHANT WHOLESALERS	46,136.00	72,719.00	26,583.00
4247-PETROLEUM MERCHANT WHOLESALERS	17,621.00	53,720.00	36,099.00
2383-BUILDING FINISHING CONTRACTORS	17,455.00	62,892.00	45,437.00
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	398,414.00	472,282.00	73,868.00
8112-ELECTRONIC EQUIPMENT REPAIR AND MAINTENANCE	-	90,106.00	90,106.00
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,559,546.00	1,656,052.00	96,506.00
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	77,664.00	174,242.00	96,578.00
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	-	96,739.00	96,739.00
2381-BUILDING FOUNDATION AND EXTERIOR CONTRACTORS	37,451.00	140,580.00	103,129.00
4521-DEPARTMENT STORES	-	193,958.00	193,958.00
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	582,520.00	898,226.00	315,706.00
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,515,421.00	2,059,066.00	543,645.00
2211-POWER GENERATION AND SUPPLY	273,779.00	944,057.00	670,278.00
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	54,254.00	10,231,370.00	10,177,116.00

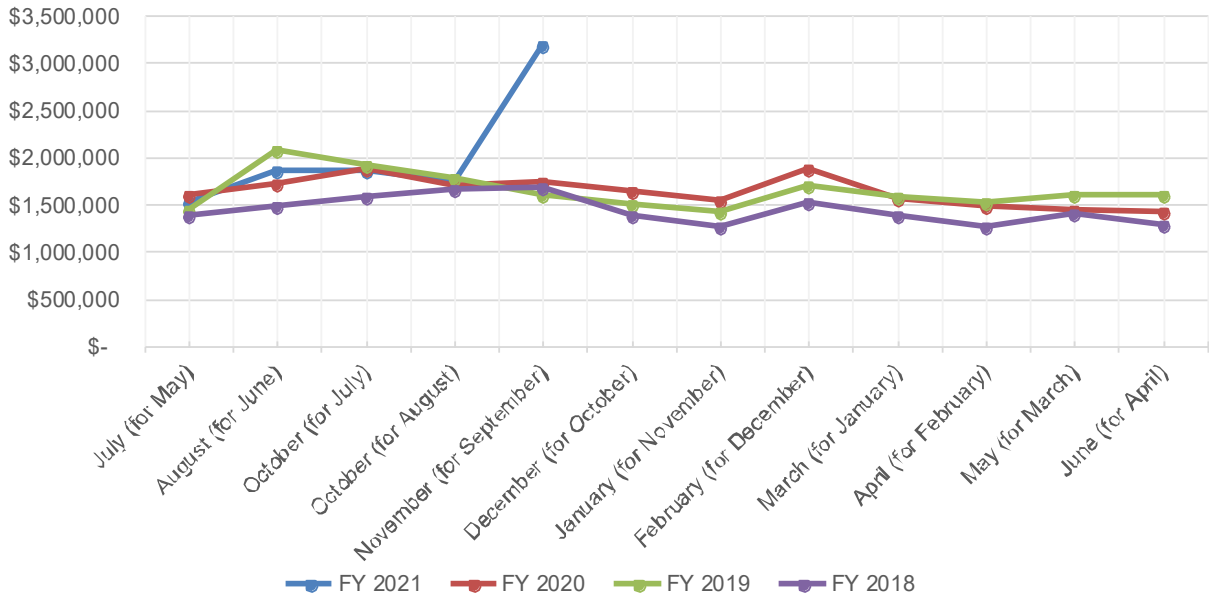
SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION

MONTH RECEIVED IN	FY 2021	FY 2020	FY 2019	FY 2018
July (for May)	\$ 1,515,278	\$ 1,608,759	\$ 1,435,037	\$ 1,374,694
August (for June)	1,861,193	1,721,653	2,073,763	1,491,078
October (for July)	1,855,945	1,881,067	1,925,699	1,589,781
October (for August)	1,734,990	1,700,588	1,781,835	1,650,661
November (for September)	3,178,334	1,734,556	1,598,139	1,688,428
December (for October)		1,631,320	1,494,157	1,382,534
January (for November)		1,547,426	1,418,761	1,260,917
February (for December)		1,872,895	1,694,570	1,530,952
March (for January)		1,569,278	1,578,528	1,377,421
April (for February)		1,475,787	1,516,814	1,257,653
May (for March)		1,443,907	1,593,771	1,393,103
June (for April)		1,416,691	1,593,636	1,284,513
Total	\$ 10,145,740	\$ 19,603,927	\$ 19,704,709	\$ 17,281,734

Please note: Sales tax revenue is received two months after collections.

City of Cheyenne Sales Tax Distribution



CITY OF CHEYENNE
ENTERPRISE FUNDS

ENTERPRISE FUNDS SUMMARY

Cheyenne Civic Center

From July 1-October 31, 2020 the Cheyenne Civic Center experienced a \$140,357 total operating loss. This does not include the \$40,000 regular General Fund subsidy, which when considered decreased the loss to \$73,969 for July-October 2020, nor does it consider the \$258,332 that has been transferred from the General Fund to cover the fiscal year 2019 and 2020 deficits. The City budgeted \$775,000 to cover a portion of the Civic Center's negative net position deficit and is transferring this amount monthly in \$64,583 installments.

The cost recovery rate before the subsidy (meaning the percentage of operating revenue needed to cover operating expenditures) has declined to 8.15% from 64.13% as of June 30, 2020. This is a direct result of the facility only being able to hold a handful of events because of COVID-19.

With the monthly transfer from the General Fund, the total negative net position (net worth) has decreased from a negative \$1,091,859 as of June 30, 2020 to a negative \$933,883 on October 31, 2020. This will continue to decrease each month as the General Fund transfer is made.

Cheyenne Ice and Events Center

The Ice and Events Center has an operating net loss of \$40,947 from July 1-October 31, 2020. The operating net loss has increased by \$9,037 during the month of October. With the addition of the General Fund Subsidy of \$6,667 per month (\$26,667 for the first four months in fiscal year 2021) the total net loss decreased to \$14,281 as of October 31, 2020. The Ice and Event Center's net position is now \$2,002,250. You can see on page 17 that this is \$2,197,710 in capital assets (land, buildings, machinery and equipment) and a negative \$195,459.52 (deficit) in cash.

Solid Waste Fund

The Solid Waste Fund had a net profit of \$1,480,090 through from July 1-October 31, 2020. The Solid Waste Fund's net position is now \$42,463,049.

CHEYENNE CIVIC CENTER

Statement of Revenues and Expenditures

FY 2021 YTD through October 31, 2020

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (33.33% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 1,785,363	\$ 12,462	0.70%	\$ 1,138,433	\$ 1,871,657
Operating Expenditures	(1,905,363)	(152,819)	8.02%	(1,775,152)	(2,683,295)
Net operating income (loss)	(120,000)	(140,357)		(636,719)	(811,638)
Subsidy from General Fund	120,000	298,333	0.00%	120,000	120,000
Transfer to Cover Deficit	-	-		-	-
	120,000	298,333		120,000	120,000
Net income (loss)	\$ 0	\$ 157,977		\$ (516,719)	\$ (691,638)
Cost Recovery Rate before subsidy		8.15%		64.13%	69.75%

Civic Center Fund Net Position

Net investment in capital assets	\$ 412,726	\$ 412,726	\$ 521,114
Unrestricted (deficit)	(1,346,609)	(1,612,973)	(1,096,259)
Net Position	\$ (933,883)	\$ (1,091,859)	\$ (575,145)

Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,493	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021 YTD	157,977	(1,091,859)	(933,883)

Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000

CHEYENNE ICE AND EVENTS CENTER

Statement of Revenues and Expenditures

FY 2021 YTD through October 31, 2020

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (33.33% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 689,404	\$ 77,259	11.21%	\$ 384,176	\$ 505,937
Operating Expenditures	(771,404)	(118,206)	15.32%	(674,029)	(743,078)
Net operating income (loss)	(82,000)	(40,947)		(289,854)	(237,142)
Miscellaneous Income	2,000	-	0.00%	194,555	(782)
Subsidy from General Fund	80,000	26,667	33.33%	80,000	80,000
Net income (loss)	\$ 0	\$ (14,281)		\$ (15,298)	\$ (157,924)
Cost Recovery Rate before subsidy		65.36%		57.00%	68.09%

Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,197,710	\$ 2,197,710	\$ 2,424,257
Unrestricted (deficit)	(195,460)	(407,726)	(392,428)
Net Position	\$ 2,002,250	\$ 2,016,531	\$ 2,031,829

Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021 YTD	(14,281)	2,016,531	2,002,250

Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000

SOLID WASTE FUND

Statement of Revenues and Expenditures

FY 2021 YTD through October 31, 2020

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (33.33% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 29,810,800	\$ 4,890,670	16.41%	\$ 17,922,782	\$ 16,611,324
Operating Expenditures	<u>(27,483,429)</u>	<u>(3,410,579)</u>	12.41%	<u>(11,011,880)</u>	<u>(7,363,137)</u>
Net operating income (loss)	2,327,371	1,480,090		6,910,902	9,248,188
Subsidy to General Fund	<u>(2,327,371)</u>	<u>(775,790)</u>	33.33%	<u>(700,000)</u>	<u>(748,000)</u>
Net income (loss)	<u>\$ -</u>	<u>\$ 704,300</u>		<u>\$ 6,210,902</u>	<u>\$ 8,500,188</u>

Solid Waste Fund Net Position

Net investment in capital assets	\$ 31,658,388	\$ 31,658,388	\$ 30,024,854
Unrestricted	<u>10,804,661</u>	<u>10,100,361</u>	<u>5,522,993</u>
Net Position	<u>\$ 42,463,049</u>	<u>\$ 41,758,750</u>	<u>\$ 35,547,847</u>

CITY OF CHEYENNE
OTHER FUNDS

CITY FUND BALANCES AS OF OCTOBER 31, 2020

General Fund

001 - General Fund	\$	19,244,406
103 - Employee Self Insurance Fund		818,125
210 - Agency Fund		482,391
Total General Fund	\$	20,544,922

Special Revenue Funds

010 - Weed and Pest Fund	\$	308,303
011 - Local and State Grants Fund		327,744
012 - Youth Alternative Grants Fund		396,403
014 - Recreation Programs Fund		446,987
015 - Belvoir Recreation Fund		12,000
018 - Community Development Block Grant Fund		(5,817)
019 - Real Property Revolving Fund		568,024
024 - Law Enforcement Grants Fund		(22,006)
025 - Federal Grants Fund		389,609
026 - Transportation Planning Fund (MPO)		(50,322)
027 - Transit Fund		(267,929)
028 - Juvenile Justice Fund		191,910
029 - Special Friends Fund		82,268
200 - Annexation Loans		241,297
205 - Housing Loans Fund		299,943
Total Special Revenue Funds	\$	2,918,413

Capital Projects Funds

013 - Development Impact Fees Fund	\$	699,352
030 - 6th Penny Fund (Special Purpose Option Tax)		18,045,869
031 - Youth Alternative Activities		34,848
041 - Golf Improvements Fund		567,780
211 - Parks Facilities Fund (Menards Sale Proceeds)		1,978
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)		29,491,430
021 - 5th Penny (1% Sales Tax) Fund (2011-2014)		86,774
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)		10,186,483
Total 5th Penny Fund	\$	39,764,687
Total Capital Projects Funds	\$	59,114,514

CITY FUND BALANCES AS OF OCTOBER 31, 2020

Proprietary Funds (Enterprise and Internal Service Funds)	
023 - Solid Waste Fund	\$ 42,463,049
101 - Fleet Maintenance Fund	863,346
110 - Civic Center Fund	(933,883)
114 - Ice and Events Center Fund	2,002,251
Total Proprietary Funds	\$ 44,394,764
Permanent Fund	
220 - Cemetery Perpetual Care Fund	\$ 795,250
Total Permanent Fund	\$ 795,250
Total City Funds	\$ 127,767,862

FUND DEFINITIONS

The City has 28 funds that are organized in five different categories: General Fund, Special Revenue Funds, Capital Project Funds, Proprietary (Enterprise and Internal Service) Funds and Permanent Fund. See pages 21-22 for balances of each fund.

GENERAL FUND

The General Fund is a government's basic operating fund and accounts for everything not accounted for in another fund. Two additional funds are combined with the General Fund at the end of the fiscal year. Those funds are:

- **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2020 Budget the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur in order to establish a reserve, or savings account, to prepare for the possibility of going self-funded for City employee health insurance in FY 2021.
- **Agency Fund (210)** - accounts for monies held for other organizations and donations received for specified projects.

SPECIAL REVENUE FUNDS

These funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month. The City has 14 special revenue funds:

- **Weed and Pest Control Fund (010)** - accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
- **Local and State Grants Fund (011)** - accounts for grant revenue received from various state agencies and other organizations.
- **Youth Alternative Grants Fund (012)** - accounts for monies received by the City from various agencies to administer a program for youth.
- **Recreation Programs Fund (014)** - accounts for monies received by the City from various sources such as Child Care Programs, Depot Events, Superday, Botanic Gardens, Aquatics, Concessions, and Recreation for administration of these recreation programs.
- **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the wind energy lease on the Belvoir Ranch to enhance recreational facilities. These wind energy lease payments, projected to start in late 2020, are split evenly between the Belvoir Recreation Fund, Solid Waste Fund and Board of Public Utilities.
- **Community Development Block Grant (CDBG) (018)** - accounts for CDBG federal grant funds received and given to various entities which assist low income individuals.
- **Law Enforcement Grants Funds (024)** - accounts for grant funds received by the police department to administer various police programs.
- **Federal Grants Fund (025)** - accounts for grant revenue received from various federal agencies to administer a variety of projects and programs.
- **Transportation Planning (MPO) Fund (026)** - accounts for federal funds used for planning of streets and other transportation projects.

FUND DEFINITIONS

- **Transit Grant Fund (027)** - accounts for federal, state and local funds used to provide public transportation.
- **Juvenile Justice Fund (028)** - accounts for a program which assists youth in trouble.
- **Special Friends Fund (029)** - accounts for a program which brings adults together with young people, funded by grants and donations.
- **Annexation Improvements (200)** - accounts for monies from individuals who have prepaid for annexation improvements in areas not yet annexed by the City.
- **Housing Loans Fund (205)** - accounts for monies collected from rehabilitation loans made to low-income owners through the Neighborhood Housing Service. When the agency closed, the loans were turned over to the City. Money collected from homeowners who received low-interest rehabilitation loans through the Cheyenne Redevelopment Agency is also in this fund.

CAPTIAL PROJECT FUNDS

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

- **Development Impact Fund (013)** - accounts for community facility fees received to be used for park development and infrastructure costs.
- **1% Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters every four years to be used primarily for street and road projects, commonly referred to as the 5th penny.
- **Special Purpose Option Tax (030)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
- **Youth Activities Fund (031)** - accounts for construction of Youth Alternatives projects with funds received from the ropes course.
- **Golf Facilities Fund (041)** - accounts for improvements to City golf facilities funded with a portion of revenues received from golf annual memberships.
- **Parks Facilities Fund (211)** - accounts for capital improvements to parks facilities funded by the proceeds from the sale of City property to Menards in 2012.

PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds provide services to customers outside the city. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

- **Fleet Maintenance Fund (101)** - accounts for the costs of fueling and maintaining all fleet vehicles and equipment used in City operations. This is an Internal Service Fund.
- **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill. This is an Enterprise Fund.

FUND DEFINITIONS

- **Civic Center (110)** - provides a location for concerts, state performances and other shows. This is an Enterprise Fund.
- **Ice and Events Center (114)** - provides activities at the Center including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events. This is an Enterprise Fund.

PERMANENT FUND

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government may spend the earnings, often for a purpose specific by the provider of the resources.

- **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.