

# City of Cheyenne

## Monthly Financial Snapshot

### March 31, 2022



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through March 31, 2022. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted, as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2022.

## CITY TREASURER NOTES

### GENERAL FUND REVENUES

Fiscal Year 2022 General Fund revenues are budgeted at \$56,292,946 (which includes \$2,816,921 that was approved by the Governing Body to be used from reserves). The City's actual revenues as of March 31, 2022 were \$46,995,695, or **83.48%** of total budgeted revenue. Generally, anything more than 75% is positive as this is the percentage of the fiscal year completed.

In comparison, Fiscal Year 2021's General Fund revenue the same time last year was \$42,462,345. Therefore, the City has received \$4,533,349 more in revenue this year compared to the same time period last year.

Below are highlights of General Fund revenues as of March 31, 2022:

#### Positive

- ↑ Building permit revenue is still significantly above projections at 141.19% of budgeted revenue received, and an increase of \$1,589,639 in revenues compared to the same time last year.
- ↑ Liquor licenses and permits revenue is received quarterly; however, it is already surpassing Fiscal Year 2022 budgeted projections at 103.39% of anticipated revenues received. This is very positive since there is still one more quarterly payment to be received in June.
- ↑ Sales and use tax revenues continue to exceed expectations at 98.22% of budgeted revenues with 75% of the year having lapsed. Compared to March of last year, the City has received \$1,757,629 more in sales and use tax revenue.
- ↑ Parking fine revenues received are \$36,471 more than the same time last year and 105.03% of budgeted revenue received. This is very positive with 75% of the fiscal year completed.

#### Neutral

- ➔ Contractor licensing revenues are still slightly less than anticipated at 73.01% of budgeted revenues received, and \$29,491 less than March of last year.

## **Negative**

- ↓ Telephone franchise fees are \$1,639 less than March 2021 and 69.09% of budgeted revenue.
- ↓ Fees for parking in the City's parking garage facilities is \$11,080 less than the same time last year, and lower than projected revenues, at 38.60% of revenue received. There are many factors related to the pandemic that could be impacting this revenue such as people working from home and less people visiting local businesses in the downtown area.
- ↓ Both golf course and aquatics fee revenues are less than budgeted for Fiscal Year 2022 at 67.69% and 51.66% respectively. The City is hopeful that revenues will increase with the warmer weather during the spring and summer months.

## **GENERAL FUND EXPENDITURES**

The City has budgeted \$56,292,946 for expenditures in Fiscal Year 2022. Departments have spent \$39,517,933 through March 31, 2022, which is **70.20%** of the budget being used. This is positive with 75% of the year being completed. Last year at the same time the City spent \$36,747,204 in expenditures. Therefore, the City has expended \$2,770,729 more this year compared to the same time period last year.

Overall the City has received **\$7,477,761** more in revenues at the end of March compared to expenditures (see page 7).

## **GENERAL FUND RESERVES (FUND BALANCE)**

General Fund reserves are now at **194 days** of operating reserves at the end of March (see pages 8-9 for more information). This is a slight decrease of 5 days of operating reserves from the end of February. The City has \$21,387,420 over the minimum limit per resolution of 60 days of spendable reserves, for a total of \$30,641,055 in unassigned reserves.

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of March 31:

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (75% to date)	FY 2021 Actual	FY 2020 Actual
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### TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,225,000	\$ 3,394,007	↑ 80.33%	\$ 4,257,920	\$ 3,965,034
Telephone Franchise Fees (Quarterly)	45,000	31,092	↓ 69.09%	44,923	58,638
Cable TV Franchise Fees (Quarterly)	811,000	585,975	→ 72.25%	783,438	882,730
Property Tax (December & June)	6,400,000	4,264,948	↓ 66.64%	6,136,321	5,862,109
Vehicle Registration Fees	1,571,000	1,190,712	↑ 75.79%	1,659,759	1,543,777
<b>Total Taxes and Assessments</b>	<b>\$ 13,052,000</b>	<b>\$ 9,466,735</b>	<b>→ 72.53%</b>	<b>\$ 12,882,361</b>	<b>\$ 12,312,287</b>

### LICENSES & PERMITS

Building Permits	\$ 2,515,000	\$ 3,551,016	↑ 141.19%	\$ 3,788,858	\$ 1,945,773
Liquor Licenses & Permits (January)	136,250	140,869	↑ 103.39%	126,885	127,405
Contractor Licensing	300,000	219,029	→ 73.01%	329,050	273,497
Other Permits and Licenses	156,290	107,265	↓ 68.63%	143,405	152,259
<b>Total Licenses/Permits</b>	<b>\$ 3,107,540</b>	<b>\$ 4,018,180</b>	<b>↑ 129.30%</b>	<b>\$ 4,388,198</b>	<b>\$ 2,498,934</b>

### INTERGOVERNMENTAL

Sales & Use Tax	\$ 18,746,824	\$ 18,413,711	↑ 98.22%	\$ 22,267,320	\$ 19,649,985
Gas Tax	1,512,000	1,324,317	↑ 87.59%	1,590,713	1,682,841
Special Fuel Tax	580,000	511,535	↑ 88.20%	604,864	695,456
Cigarette Tax	302,000	245,194	↑ 81.19%	307,522	312,091
Mineral Royalties (Quarterly)	2,715,000	1,374,866	↓ 50.64%	2,714,100	2,719,511
Severance Tax (Quarterly)	2,200,000	1,172,258	↓ 53.28%	2,200,709	2,213,517
State Distribution (August & January)	4,102,070	4,103,750	↑ 100.04%	3,989,844	4,332,606
Historic Horse Racing (Semi-Annual)	569,000	396,454	↓ 69.68%	726,007	618,369
Lottery Proceeds (Quarterly)	366,000	246,494	↓ 67.35%	384,820	309,208
Laramie County Animal Control Reimb.	121,509	-	↓ 0.00%	-	-
Skill Based Amusement Games	-	-	-	46,208	-
State & DDA Subsidy	3,750	-	↓ 0.00%	4,125	5,550
<b>Total Intergovernmental</b>	<b>\$ 31,218,153</b>	<b>\$ 27,788,581</b>	<b>↑ 89.01%</b>	<b>\$ 34,836,233</b>	<b>\$ 32,539,135</b>

### CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 308,000	\$ 173,507	↓ 56.33%	\$ 275,322	\$ 323,336
Record Checks	2,250	1,988	↑ 88.36%	2,138	2,155
Burglar Alarms	17,000	3,100	↓ 18.24%	20,300	17,819
Vehicle Inspections (Quarterly)	32,000	18,920	↓ 59.13%	37,220	31,810
Nuisance Abatement	11,000	(20,391)	↓ -185.38%	124,028	11,338
Golf Course Revenue	359,000	243,023	↓ 67.69%	427,916	331,614
Aquatics Revenue	287,000	148,262	↓ 51.66%	138,042	222,833
Cost Allocation	695,750	640,235	↑ 92.02%	826,606	675,351
<b>Total Charges for Services</b>	<b>\$ 1,712,000</b>	<b>\$ 1,208,643</b>	<b>→ 70.60%</b>	<b>\$ 1,851,571</b>	<b>\$ 1,616,255</b>

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of March 31:

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (75% to date)	FY 2021 Actual	FY 2020 Actual
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### FINES & FORFEITS

Liquor Violation Fee	\$ 1,300	\$ 250	↓ 19.23%	\$ 250	\$ 700
Parking Fines	120,000	126,041	↑ 105.03%	256,686	128,058
Court Fines	137,000	103,079	↑ 75.24%	147,593	124,434
Court Bonds	400,000	328,847	↑ 82.21%	377,029	427,093
<b>Total Fines &amp; Forfeits</b>	<b>\$ 658,300</b>	<b>\$ 558,217</b>	<b>↑ 84.80%</b>	<b>\$ 781,557</b>	<b>\$ 680,285</b>

### MISCELLANEOUS

Interest	\$ 146,500	\$ 106,329	→ 72.58%	\$ 86,991	\$ 632,190
Cemetery	103,000	111,986	↑ 108.72%	111,473	112,710
Parks Rentals	29,150	19,416	↓ 66.61%	44,054	29,495
Kiwanis Community House Rentals	70,000	61,982	↑ 88.55%	69,086	44,812
Forestry Fees	2,000	445	↓ 22.25%	1,625	-
Miscellaneous Rentals & Leases	930,000	842,165	↑ 90.56%	1,150,779	982,755
Miscellaneous Building Charges	-	24	↑ 100.00%	-	-
Miscellaneous Police Charges	250	421	↑ 168.40%	363	259
Police Overtime Reimbursements	164,000	130,571	↑ 79.62%	125,840	250,792
Planning Fees	180,000	17,720	↓ 9.84%	94,650	24,175
Administrative Fees	500	-	↓ 0.00%	790	8,597
Advertising Fees	2,700	4,100	↑ 151.85%	3,000	2,700
Roundhouse Impact Fees	-	-		100,567	114,933
Property Sales	10,000	2,033	↓ 20.33%	3,063	10,740
Proceeds from Capital Financing	-	-		5,455,000	-
Miscellaneous	36,123	40,267	↑ 111.47%	(1,799)	30,228
Police Grants	480,000	409,211	↑ 85.25%	606,400	531,100
Transfers from Other Funds	1,573,810	2,208,670	↑ 140.34%	3,138,084	789,227
<b>Total Miscellaneous</b>	<b>\$ 3,728,033</b>	<b>\$ 3,955,338</b>	<b>↑ 106.10%</b>	<b>\$ 10,989,966</b>	<b>\$ 3,564,712</b>

<b>Total General Fund Revenues without Reserves</b>	<b>\$ 53,476,025</b>	<b>\$ 46,995,695</b>	<b>↑ 87.88%</b>	<b>\$ 65,729,887</b>	<b>\$ 53,211,609</b>
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*Reserves Used	2,816,921	-		-	(9,738,230)
<b>Total Revenues</b>	<b>\$ 56,292,946</b>	<b>\$ 46,995,695</b>	<b>↑ 83.48%</b>	<b>\$ 65,729,887</b>	<b>\$ 43,473,379</b>

### \*Revenue from Reserves Summary

Obligated to Balance FY 2022 Budget - Approved through Ordinance 6-14-21	553,703
Reappropriation - Approved through Resolution 9-27-21	993,147
Reappropriation - Approved through Resolution 1-10-22	1,270,071
	<b>\$ 2,816,921</b>

# EXPENDITURE ANALYSIS

## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of March 31:

DEPARTMENT/DIVISION	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (75% to date)	FY 2021 Actual	FY 2020 Actual
<b>CITY COUNCIL</b>					
City Council	\$ 260,856	\$ 189,525 ➔	72.65%	\$ 253,018	\$ 242,028
	<b>\$ 260,856</b>	<b>\$ 189,525 ➔</b>	<b>72.65%</b>	<b>\$ 253,018</b>	<b>\$ 242,028</b>
<b>MAYOR</b>					
Mayor	\$ 502,162	\$ 391,644 ↓	77.99%	\$ 572,807	\$ 710,924
City Attorney	714,723	473,779 ↑	66.29%	611,944	556,406
Human Resources	583,163	413,247 ↑	70.86%	479,660	718,932
Compliance	1,736,986	1,207,254 ↑	69.50%	1,155,782	1,440,674
Information Technology	1,256,062	845,857 ↑	67.34%	1,082,339	1,174,812
Animal Control	495,836	248,468 ↑	50.11%	-	-
Municipal Court	742,653	504,733 ↑	67.96%	629,051	667,208
Youth Alternatives	467,341	329,237 ↑	70.45%	395,902	376,958
	<b>\$ 6,498,927</b>	<b>\$ 4,414,218 ↑</b>	<b>67.92%</b>	<b>\$ 4,927,485</b>	<b>\$ 5,645,914</b>
<b>CITY CLERK</b>					
City Clerk	\$ 746,485	\$ 550,993 ➔	73.81%	\$ 687,853	\$ 718,059
	<b>\$ 746,485</b>	<b>\$ 550,993 ➔</b>	<b>73.81%</b>	<b>\$ 687,853</b>	<b>\$ 718,059</b>
<b>PUBLIC WORKS</b>					
Public Works Administration	\$ 207,843	\$ 152,246 ➔	73.25%	\$ 198,034	\$ 292,627
Traffic Engineering	556,950	369,615 ↑	66.36%	502,023	493,582
Facilities Maintenance	847,016	551,468 ↑	65.11%	757,787	934,118
Street and Alley	2,505,990	1,781,614 ➔	71.09%	2,236,013	2,172,828
	<b>\$ 4,117,798</b>	<b>\$ 2,854,944 ↑</b>	<b>69.33%</b>	<b>\$ 3,693,857</b>	<b>\$ 3,893,155</b>
<b>POLICE</b>					
Police Administration	\$ 3,885,154	\$ 2,871,844 ➔	73.92%	\$ 3,208,604	\$ 3,375,270
Police Patrol	11,047,883	7,909,383 ➔	71.59%	10,209,046	10,544,863
	<b>\$ 14,933,037</b>	<b>\$ 10,781,227 ➔</b>	<b>72.20%</b>	<b>\$ 13,417,651</b>	<b>\$ 13,920,133</b>
<b>FIRE</b>					
Fire Administration	\$ 512,279	\$ 336,874 ↑	65.76%	\$ 473,317	\$ 526,885
Fire Training	260,984	150,204 ↑	57.55%	348,666	348,874
Fire Prevention	694,680	534,257 ↓	76.91%	604,153	630,000
Fire Public Education	-	-		-	93,793
Fire Suppression	10,610,773	7,818,915 ➔	73.69%	9,577,910	9,677,448
Fire Hazardous Materials	-	-		5,878	(5,840)
Emergency Medical Services	230,226	134,757 ↑	58.53%	176,817	161,578
	<b>\$ 12,308,942</b>	<b>\$ 8,975,007 ➔</b>	<b>72.91%</b>	<b>\$ 11,186,742</b>	<b>\$ 11,432,738</b>

# EXPENDITURE ANALYSIS

## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of March 31:

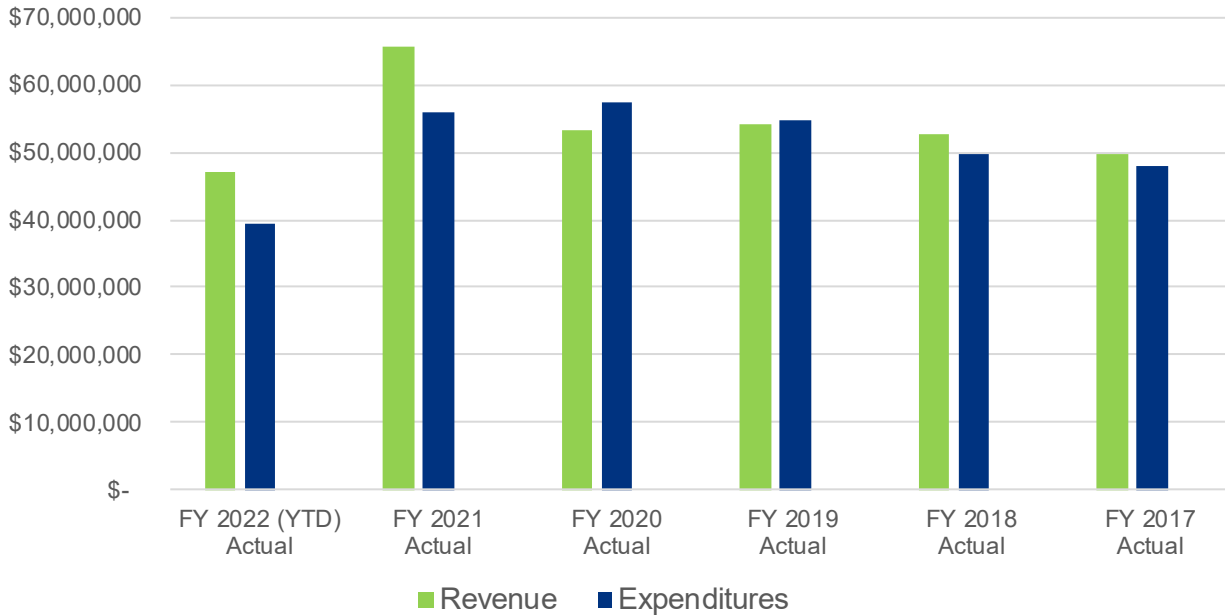
DEPARTMENT/DIVISION	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (75% to date)	FY 2021 Actual	FY 2020 Actual
<b>COMMUNITY RECREATION AND EVENTS (CRE)</b>					
CRE Administration	\$ 563,974	\$ 424,593	↓ 75.29%	\$ 546,703	\$ 689,628
Forestry	666,390	450,007	↑ 67.53%	625,036	669,529
Programs and Facilities	515,804	360,540	↑ 69.90%	426,938	481,864
Aquatics	1,166,412	703,494	↑ 60.31%	762,475	926,198
Recreation	328,098	213,680	↑ 65.13%	294,582	295,751
Recreation Buildings	147,152	70,328	↑ 47.79%	119,549	93,034
Golf Courses	917,879	613,094	↑ 66.79%	802,430	859,700
Parks	1,896,250	1,265,635	↑ 66.74%	1,755,145	1,776,946
Cemetery	407,697	240,232	↑ 58.92%	366,016	371,556
Botanic Gardens	681,555	464,756	↑ 68.19%	450,420	654,427
Clean and Safe	516,851	345,074	↑ 66.76%	320,988	407,131
	<b>\$ 7,808,061</b>	<b>\$ 5,151,433</b>	<b>↑ 65.98%</b>	<b>\$ 6,470,283</b>	<b>\$ 7,225,764</b>
<b>CITY ENGINEER</b>					
Engineering	\$ 1,280,383	\$ 670,939	↑ 52.40%	\$ 935,812	\$ 1,043,146
	<b>\$ 1,280,383</b>	<b>\$ 670,939</b>	<b>↑ 52.40%</b>	<b>\$ 935,812</b>	<b>\$ 1,043,146</b>
<b>CITY TREASURER</b>					
Finance	\$ 809,389	\$ 577,073	→ 71.30%	\$ 670,312	\$ 829,157
	<b>\$ 809,389</b>	<b>\$ 577,073</b>	<b>→ 71.30%</b>	<b>\$ 670,312</b>	<b>\$ 829,157</b>
<b>PLANNING &amp; DEVELOPMENT</b>					
Planning/Development	\$ 809,709	\$ 588,285	→ 72.65%	\$ 704,799	\$ 810,744
	<b>\$ 809,709</b>	<b>\$ 588,285</b>	<b>→ 72.65%</b>	<b>\$ 704,799</b>	<b>\$ 810,744</b>
<b>MISCELLANEOUS</b>					
General Accounts	\$ 4,010,023	\$ 3,050,228	↓ 76.07%	\$ 10,464,930	\$ 4,767,640
Special Projects	359,961	133,853	↑ 37.19%	949,034	4,180,955
	<b>\$ 4,369,984</b>	<b>\$ 3,184,081</b>	<b>→ 72.86%</b>	<b>\$ 11,413,964</b>	<b>\$ 8,948,595</b>
<b>SUPPORT SERVICES</b>					
Economic Development	\$ 50,000	\$ 50,000	↓ 100.00%	\$ 39,860	\$ 49,825
City-County Support	1,410,376	695,209	↑ 49.29%	1,271,236	1,735,094
Community Services Support	889,000	835,000	↓ 93.93%	318,700	838,955
	<b>\$ 2,349,376</b>	<b>\$ 1,580,209</b>	<b>↑ 67.26%</b>	<b>\$ 1,629,796</b>	<b>\$ 2,623,874</b>
<b>Total</b>	<b>\$56,292,946</b>	<b>\$39,517,933</b>	<b>↑ 70.20%</b>	<b>\$55,991,573</b>	<b>\$57,333,305</b>

# REVENUE VS. EXPENDITURE COMPARISON

## General Fund Fiscal Years 2017-2022

	FY 2022 (YTD) Actual	FY 2021 Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual
Revenue	\$ 46,995,695	\$ 65,729,801	\$ 53,211,609	\$ 54,086,252	\$ 52,787,994	\$ 49,774,857
Expenditures	39,517,933	55,991,573	57,333,305	54,730,786	49,817,845	47,982,416
Difference	<b>\$ 7,477,761</b>	<b>\$ 9,738,229</b>	<b>\$ (4,121,697)</b>	<b>\$ (644,534)</b>	<b>\$ 2,970,149</b>	<b>\$ 1,792,440</b>
Reserves Added (Used)	\$ 7,477,761	\$ 9,738,229	\$ (4,121,697)	\$ (644,534)	\$ 2,970,149	\$ 1,792,440
Excess (Deficiency)	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$0)</b>

### Revenue vs. Expenditures FY 2017 through FY 2022



## General Fund Fiscal Year 2022 and 2021 Budget vs. Actual

	FY 2022			FY 2021		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$ 56,292,946	\$ 46,995,695	\$ (9,297,251)	\$ 58,304,784	\$ 65,729,801	\$ 7,425,017
Expenditures	56,292,946	39,517,933	(16,775,013)	58,304,784	55,991,573	(2,313,211)
Excess (Deficiency)	<b>\$ 0</b>	<b>\$ 7,477,761</b>	<b>\$ 7,477,761</b>	<b>\$ 0</b>	<b>\$ 9,738,229</b>	<b>\$ 9,738,228</b>

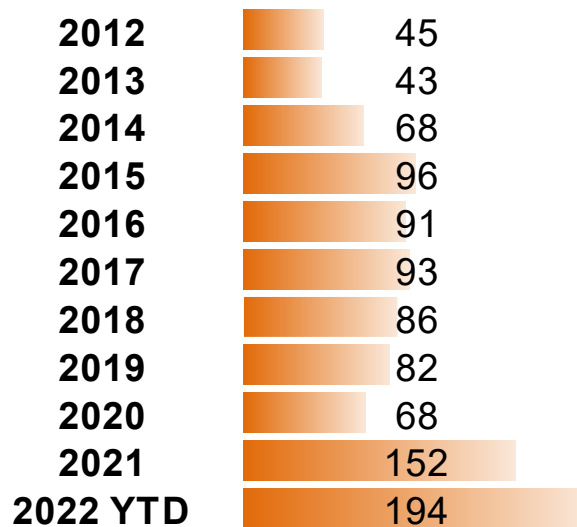
# GENERAL FUND RESERVES (FUND BALANCE)

## Calculation of Number of Days of Reserves

Current Fiscal Year 2022 General Fund Budget	\$ 56,292,946
Divided by 365 days (Daily Reserve Level)	\$ 154,227
Total Unassigned Fund Balance (see next page)	\$ 29,868,567
<b>Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days</b>	<b>194</b>

**194 days, or \$20,614,932  
in spendable reserves**

## 10 Year Comparison of Number of Days of Reserves





# GENERAL FUND RESERVES CALCULATION

**Estimated as of March 31, 2022**

<b>Current FY 2022 Budget</b>	\$ 56,292,946	
<b>*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)</b>	<b>9,253,635</b>	
<hr/>		
Total Fund Balance as of June 30, 2021 (Audited)		\$ 34,862,231
<b>Nonspendable:</b>		
Long-Term Portion of Annexation Loan Receivable	5,811	
Prepaid Assets	114,387	
	<hr/>	120,198
<b>Restricted:</b>		
Bond Ordinance Reserves	544,938	
	<hr/>	544,938
<b>Total Nonspendable and Restricted</b>		<hr/> <b>665,136</b>
<b>Fund Balance, Unrestricted</b>		<hr/> <b>34,197,096</b>
<hr/>		
<b>USE OF UNRESTRICTED RESERVES</b>		
<hr/>		
<b>Fund Balance, Unrestricted</b>		<hr/> <b>34,197,096</b>
<b>Committed (by Ordinance, Resolution, Grant or Contract):</b>		
<b>By Resolution:</b>		
Designated for Annexation Loans (Resolution 4437) Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Approved 9-13-10	165,000	
FY 2022 Budget Reappropriation Resolution Balance - Approved 9-23-21	425,182	
FY 2022 Budget Reappropriation Resolution Balance - Approved 1-10-22	496,857	
	<hr/>	1,162,039
<b>By Budget Ordinance:</b>		
FY 2022 Budget Ordinance Balance - Approved 6-14-21	250,495	
	<hr/>	250,495
<b>Total Committed</b>		<hr/> <b>1,412,534</b>
<b>Assigned (Established by Highest Level of Decision Making or Official Designated)</b>		
<b>By Management Intent:</b>		
Fire Pension A - Mayor assigned to pay for future annual payments	2,000,000	
Data Center revenue held for 3 Compliance employees for FY 2023 and 2024	590,856	
Eco-Site Lease Buyout to be used for Gymnastics/Indoor Court Facility	325,139	
	<hr/>	2,915,995
<b>Total Assigned</b>		<hr/> <b>2,915,995</b>
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		<hr/> <b>29,868,567</b>
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		<hr/> <b>9,253,635</b>
<b>Available to Spend</b>		<hr/> <b>\$ 20,614,932</b>

For more information on fund balance definitions, please see page 25.

# SALES TAX COMPARISON OVERVIEW

## February 2022 versus February 2021 Analysis

The City's February 2022 state sales tax collections check that was received in April was \$1,736,181, or \$210,304 more than February 2021. On page 11, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing February 2021 to February 2022. The most significant sales tax differences are as follows:

- ↑ **Building Material and Supplies Dealers.** Sales tax in this industry group has increased by **\$448,358** compared to February 2021. This industry group comprises establishments primarily engaged in retailing new building materials and supplies.
- ↑ **Direct Selling Establishments.** This industry group comprises establishments primarily engaged in non-store retailing (except electronic, mail-order, or vending machine sales). Sales tax for this industry increased **\$234,036** compared to February 2021.
- ↑ **Electronics and Appliance Stores.** Sales tax in this industry group has increased by **\$121,953** compared to the same time last year. This industry group comprises establishments primarily engaged in retailing household appliances, home audio and video equipment, audio and video recordings, cameras, computers, and related goods.
- ↓ **Chemical Merchant Wholesalers.** This industry group comprises establishments primarily engaged in the merchant wholesale distribution of chemicals, plastics materials and basic forms and shapes, and allied products. Sales tax in this category decreased **\$298,567** in February 2022 compared to February 2021.
- ↓ **Other Miscellaneous Store Retailers.** This industry decreased by **\$257,685**. This industry group comprises establishments, not classified to any other industry group, primarily engaged in retailing new merchandise in other types of specialty stores.
- ↓ **Executive, Legislative and General Government.** This industry decreased in February 2022 for the sixth consecutive month by **\$256,531** compared to February 2021. This industry group is primarily used by governments including Laramie County to report sales and use tax collections on all vehicle purchases, except motorcycles, obtained from a Wyoming dealer.

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

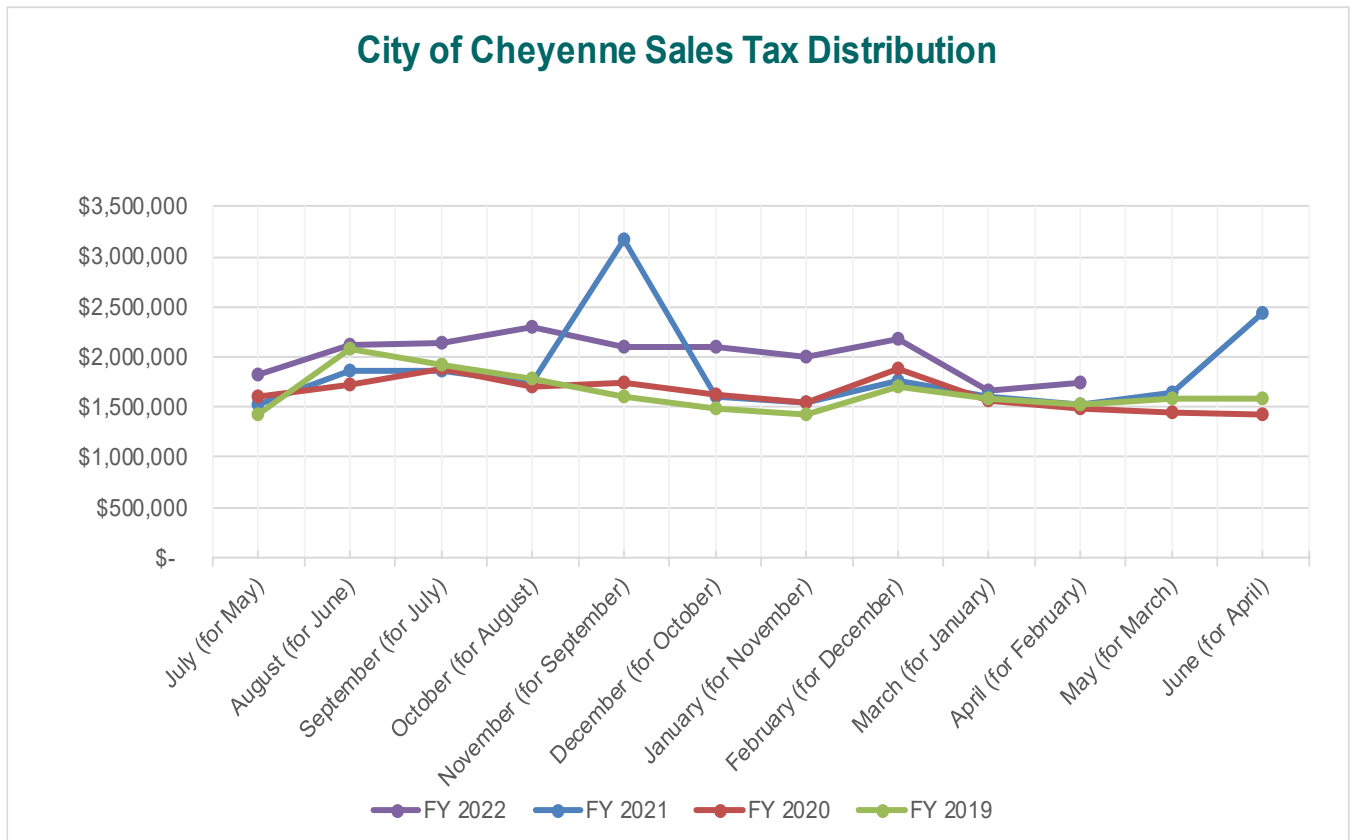
## February Sales Tax Received in April

Description	February 2021	February 2022	Difference
4246-CHEMICAL MERCHANT WHOLESALERS	321,712	23,145	(298,567)
4539-OTHER MISCELLANEOUS STORE RETAILERS	443,549	185,864	(257,685)
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,391,708	1,135,177	(256,531)
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	305,765	65,152	(240,613)
4442-LAWN AND GARDEN EQUIPMENT AND SUPPLIES STORES	204,933	25,189	(179,744)
3342-COMMUNICATIONS EQUIPMENT MANUFACTURING	292,117	122,064	(170,053)
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	105,406	10,480	(94,926)
4471-GASOLINE STATIONS	348,605	280,166	(68,439)
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	106,417	49,068	(57,349)
4529-OTHER GENERAL MERCHANDISE STORES	652,665	601,253	(51,412)
4411-AUTOMOBILE DEALERS	106,594	55,436	(51,158)
2382-BUILDING EQUIPMENT CONTRACTORS	81,866	34,126	(47,740)
7132-GAMBLING INDUSTRIES	36,724	487	(36,237)
7222-LIMITED-SERVICE EATING PLACES	444,457	417,669	(26,788)
2211-POWER GENERATION AND SUPPLY	767,109	741,077	(26,032)
5175-CABLE AND OTHER PROGRAM DISTRIBUTION	25,286	99	(25,187)
4412-OTHER MOTOR VEHICLE DEALERS	79,153	54,360	(24,793)
3341-COMPUTER AND PERIPHERAL EQUIPMENT MFG.	25,824	1,230	(24,594)
2111-OIL AND GAS EXTRACTION	26,644	3,117	(23,527)
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	149,335	127,348	(21,987)
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	787,492	769,359	(18,133)
4239-MISC. DURABLE GOODS MERCHANT WHOLESALERS	10,989	28,094	17,105
7212-RV PARKS AND RECREATIONAL CAMPS	1,150	23,162	22,012
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	283,979	312,311	28,332
7221-FULL-SERVICE RESTAURANTS	496,406	525,398	28,992
7139-OTHER AMUSEMENT AND RECREATION INDUSTRIES	7,833	40,732	32,899
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	48,714	85,125	36,411
5179-OTHER TELECOMMUNICATIONS	17,511	56,029	38,518
5174-SATELLITE TELECOMMUNICATIONS	17,800	59,406	41,606
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	248,948	292,317	43,369
7211-TRAVELER ACCOMMODATION	296,558	342,118	45,560
2389-OTHER SPECIALTY TRADE CONTRACTORS	25,249	71,066	45,817
5415-COMPUTER SYSTEMS DESIGN AND RELATED SERVICES	15,538	62,257	46,719
5171-WIRED TELECOMMUNICATIONS CARRIERS	5,998	56,582	50,584
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	7,401	80,859	73,458
2131-SUPPORT ACTIVITIES FOR MINING	180,374	270,009	89,635
4431-ELECTRONICS AND APPLIANCE STORES	216,219	338,172	121,953
4543-DIRECT SELLING ESTABLISHMENTS	102,171	336,207	234,036
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,048,149	1,496,507	448,358

# SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION				
MONTH RECEIVED IN	FY 2022	FY 2021	FY 2020	FY 2019
July (for May)	\$ 1,821,482	\$ 1,515,278	\$ 1,608,759	\$ 1,435,037
August (for June)	2,111,613	1,861,193	1,721,653	2,073,763
September (for July)	2,133,878	1,855,945	1,881,067	1,925,699
October (for August)	2,306,893	1,734,990	1,700,588	1,781,835
November (for September)	2,109,367	3,178,334	1,734,556	1,598,139
December (for October)	2,091,346	1,600,310	1,631,320	1,494,157
January (for November)	2,003,374	1,536,593	1,547,426	1,418,761
February (for December)	2,174,556	1,764,239	1,872,895	1,694,570
March (for January)	1,661,202	1,609,199	1,569,278	1,578,528
April (for February)	1,736,181	1,525,877	1,475,787	1,516,814
May (for March)		1,645,139	1,443,907	1,593,771
June (for April)		2,440,223	1,416,691	1,593,636
<b>Total</b>	<b>\$ 20,149,892</b>	<b>\$ 22,267,320</b>	<b>\$ 19,603,927</b>	<b>\$ 19,704,709</b>

Please note: Sales tax revenue is received up to two months after collections.



**CITY OF CHEYENNE**  
**ENTERPRISE FUNDS**

# ENTERPRISE FUNDS SUMMARY

## Cheyenne Civic Center

The Cheyenne Civic Center, through the end of March 2022, has experienced a \$371,480 total operating loss, not including \$48,044 in depreciation expense. This also does not include the \$90,000 YTD General Fund subsidy transfer, which when considered decreased the total net loss year-to-date to \$281,480. The Civic Center also received federal grant funding this fiscal year in the amount of \$1,583,907 to assist with operating expenses while the facility was closed and/or held limited events due to COVID-19. With the receipt of these funds the Civic Center's net income through March 31, 2022, was \$1,254,419.

The cost recovery rate before the subsidy from the General Fund (meaning the percentage of operating revenue needed to cover operating expenditures), not including depreciation expense or federal grant funds, is **69.12%**. In comparison, at the end of June 2021 it was 45.06%.

The total net position (net worth) of the Civic Center is now a positive \$708,734, comprised of \$378,076 in capital assets and \$330,658 in unrestricted funds at the end of March.

## Cheyenne Ice and Events Center

The Cheyenne Ice and Events Center had an operating net loss of \$73,949 through March 31, 2022, not including \$96,225 in depreciation expense. With the addition of the \$60,000 General Fund subsidy transfer the total net loss decreased to \$13,949. The Cheyenne Ice and Events Center also received federal dollars to assist with losses that resulted from the closure of the facility due to COVID-19. With the addition of these federal grant funds the facility had a net profit of \$230,391.

The cost recovery rate, not including the General Fund subsidy, grants or depreciation expense, is **84.06%**. In comparison, at the end of June 2021 it was 64.98%.

The Ice and Event Center's net position is now \$2,142,726, which is the combination of \$2,091,278 in capital assets such as the building, equipment and land, \$295,875 in restricted funds from the sale of Ice and Events Center property in 2020, and a negative unrestricted balance (including cash) in the amount of (\$244,427).

## Solid Waste Fund

The Solid Waste Fund had a year-to-date net operating loss of \$831,457 as of March 31, 2022. This does not include the expense of the regular General Fund transfer of \$698,108 or \$1,403,952 in depreciation expense, which when combined with investment and miscellaneous revenue, increased the total net loss to \$2,610,580 through the end of March.

The Solid Waste Fund's net position is now \$42,930,524, of which \$34,889,893 is invested in capital assets such as equipment, buildings, and land, and the remaining \$8,040,630 is unrestricted.

# CHEYENNE CIVIC CENTER

## Statement of Revenues and Expenditures FY 2022 YTD through March 31, 2022

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (75% to date)	FY 2021 Actual	FY 2020 Actual
<b>Operating</b>					
Revenue	\$ 2,057,777	\$ 831,393	40.40%	\$ 233,571	\$ 1,138,433
Expenditures	(2,057,777)	(1,202,873)	58.45%	(518,339)	(1,666,764)
Net operating income (loss)	-	(371,480)		(284,768)	(528,331)
<b>Non Operating Expenses</b>					
Depreciation	-	(48,044)		(64,058)	(108,388)
<b>Non Operating Revenue</b>					
Transfer from General Fund	120,000	90,000	75.00%	895,000	120,000
Investment Income	-	36			
Grants and Donations	910,129	1,583,907	174.03%	-	-
	1,030,129	1,625,899		830,942	11,612
<b>Net income (loss)</b>	<b>\$ 1,030,129</b>	<b>\$ 1,254,419</b>		<b>\$ 546,174</b>	<b>\$ (516,719)</b>
Operating Income Cost Recovery Rate		69.12%		45.06%	68.30%

### Civic Center Fund Net Position

Net investment in capital assets	\$ 378,076	\$ 412,726	\$ 412,726
Unrestricted (deficit)	330,658	(958,411)	(1,612,973)
<b>Net Position</b>	<b>\$ 708,734</b>	<b>\$ (545,686)</b>	<b>\$ (1,091,859)</b>

### Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021	546,174	(1,091,859)	(545,686)
2022 YTD	1,254,419	(545,686)	708,732

### Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000
2022	120,000

# CHEYENNE ICE AND EVENTS CENTER

## Statement of Revenues and Expenditures FY 2022 YTD through March 31, 2022

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (75% to date)	FY 2021 Actual	FY 2020 Actual
<b>Operating</b>					
Revenue	\$ 828,665	\$ 389,947	47.06%	\$ 322,813	\$ 384,176
Expenditures	(828,665)	(463,895)	55.98%	(496,802)	(545,802)
Net operating income (loss)	-	(73,949)		(173,989)	(161,626)
<b>Non Operating Expenses</b>					
Depreciation	-	(96,225)		(128,300)	(128,227)
<b>Non Operating Revenue</b>					
Miscellaneous Income	1,000	33	3.28%	-	194,555
Grants and Donations	-	340,532	100.00%	118,093	-
Transfer from General Fund	80,000	60,000	75.00%	80,000	80,000
<b>Net income (loss)</b>	<b>\$ 81,000</b>	<b>\$ 230,391</b>		<b>\$ (104,196)</b>	<b>\$ (15,298)</b>
Operating Income Cost Recovery Rate		<u>84.06%</u>		<u>64.98%</u>	<u>70.39%</u>

### Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,091,278	\$ 2,197,710	\$ 2,197,710
Restricted funds from property sale	295,875	295,875	295,875
Unrestricted (deficit)	(244,427)	(581,250)	(477,054)
<b>Net Position</b>	<b>\$ 2,142,726</b>	<b>\$ 1,912,335</b>	<b>\$ 2,016,531</b>

### Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021	(104,196)	2,016,531	1,912,335
2022 YTD	230,391	1,912,335	2,142,727

### Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000
2022	80,000



# SOLID WASTE FUND

## Statement of Revenues and Expenditures FY 2022 YTD through March 31, 2022

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (75% to date)	FY 2021 Actual	FY 2020 Actual
Operating Revenue	\$ 24,271,193	\$ 13,072,851	53.86%	\$ 17,983,912	\$ 17,893,836
Operating Expenditures	(21,742,415)	(13,904,307)	63.95%	(9,413,542)	(9,742,560)
Net operating income (loss)	2,528,778	(831,457)		8,570,369	8,151,276
<b>Non Operating Expenses</b>					
Depreciation	(1,792,800)	(1,403,952)	78.31%	(1,877,851)	(1,781,834)
Transfer to General Fund	(928,470)	(698,108)	75.19%	(2,327,371)	(700,000)
Miscellaneous	-	-		(394,094)	-
<b>Non Operating Revenue</b>					
Investment Income	40,000	76,987	192.47%	247,942	-
Miscellaneous	-	245,950		93,848	10,970
<b>Net income (loss)</b>	<b>\$ 2,568,778</b>	<b>\$ (2,610,580)</b>		<b>\$ 4,312,844</b>	<b>\$ 5,680,412</b>

### Solid Waste Fund Net Position

Net investment in capital assets	\$ 34,889,893	\$ 36,293,846	\$ 31,658,388
Unrestricted	8,040,630	9,247,258	9,569,871
<b>Net Position</b>	<b>\$ 42,930,524</b>	<b>\$ 45,541,104</b>	<b>\$ 41,228,260</b>

**CITY OF CHEYENNE**  
**OTHER FUNDS**

# CITY FUND BALANCES AS OF MARCH 31, 2022

General Fund	
001 - General Fund	\$ 34,862,231
103 - Employee Self Insurance Fund	1,415,095
210 - Agency Fund	395,019
<b>Total General Fund</b>	<b>\$ 36,672,346</b>

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 751,391
011 - Local and State Grants Fund	333,118
012 - Youth Alternative Grants Fund	533,501
014 - Recreation Programs Fund	1,494,313
015 - Belvoir Recreation Fund	149,429
018 - Community Development Block Grant Fund	(5,394)
019 - Real Property Revolving Fund	570,885
024 - Law Enforcement Grants Fund	(83,848)
025 - Federal Grants Fund	2,325,700
026 - Transportation Planning Fund (MPO)	(46,125)
027 - Transit Fund	127,710
028 - Juvenile Justice Fund	211,700
029 - Special Friends Fund	81,987
200 - Annexation Loans	237,518
205 - Housing Loans Fund	321,036
<b>Total Special Revenue Funds</b>	<b>\$ 7,002,923</b>

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 1,967,912
030 - 6th Penny Fund (Special Purpose Option Tax 2012 and 2017 Ballot)	18,001,207
032 - 6th Penny Fund (Special Purpose Option Tax 2021 Ballot)	(2,982,965)
031 - Youth Alternative Activities	27,877
041 - Golf Improvements Fund	730,297
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	50,874,572
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	4,618,794
<b>Total 5th Penny Fund</b>	<b>\$ 55,493,366</b>
<b>Total Capital Projects Funds</b>	<b>\$ 76,220,658</b>

Proprietary Funds (Enterprise and Internal Service Funds)	
023 - Solid Waste Fund	\$ 42,930,524
101 - Fleet Maintenance Fund	947,973
110 - Civic Center Fund	708,734
114 - Ice and Events Center Fund	2,142,726
<b>Total Proprietary Funds</b>	<b>\$ 46,729,957</b>

# CITY FUND BALANCES AS OF MARCH 31, 2022

<b>Fiduciary Fund</b>	
209 - Fiduciary Fund	\$ 87,914
<b>Total Fiduciary Fund</b>	<b>\$ 87,914</b>
<b>Permanent Fund</b>	
220 - Cemetery Perpetual Care Fund	\$ 816,006
<b>Total Permanent Fund</b>	<b>\$ 816,006</b>
<b>Total City Funds</b>	<b>\$ 167,529,803</b>

# FUND DEFINITIONS

The City has 29 funds that are organized in three different categories: 1) **Governmental Funds** (General Fund, Special Revenue Funds, Capital Project Funds, and Permanent Fund), 2) **Proprietary Funds** (Enterprise and Internal Service Funds) and 3) **Fiduciary Fund**. See pages 19-20 for current balances of each fund.

## GOVERNMENTAL FUNDS

### General Fund

1. **General Fund (001)** is a government's basic operating fund and is comprised of everything not accounted for in another fund. Governments have only one General Fund. Two additional funds (Self Insurance Fund and Agency Fund) are combined with the General Fund at fiscal year end in the City's financial statements.
2. **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2020 Budget the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur in order to establish a reserve, or savings account, to prepare for the possibility of going self-funded for City employee health insurance in a future fiscal year.
3. **Agency Fund (210)** - accounts for donations and miscellaneous funds received for specified projects.

### Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month.

4. **Weed and Pest Control Fund (010)** - is provided for and regulated by state law (W.S. § 15-5-101 *et seq.*) and accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
5. **State and Local Grants Fund (011)** - accounts for grant revenues and related expenditures associated with grants received from various state and local agencies and other organizations. This includes grants received from the Wyoming State Loan and Investment Board and the Wyoming Business Council. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
6. **Youth Alternative Grants Fund (012)** - accounts for funds received by the City from various federal, state and local agencies to assist in the operation of a juvenile counseling system and other related programs benefitting the youth of Cheyenne. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
7. **Recreation Programs Fund (014)** - accounts for funds received by the City from various sources such as child care programs, Cheyenne Depot Plaza events, Superday, Cheyenne Botanic Gardens, aquatics, concessions, and recreation to administer various recreation programs. Resolution Nos. 5137, 4930 address this fund.
8. **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the 30-year wind energy lease on the Belvoir Ranch to enhance recreational facilities. Per Resolution 6146, the annual wind energy lease payments are split as follows: two-thirds to the General Fund and one-third to the Belvoir Recreation Fund.

# FUND DEFINITIONS

9. **Community Development Block Grant (CDBG) (018)** - accounts for funds given to local entities to assist low income families and individuals. The grant funds are received from the federal government and administered pursuant to the Housing and Community Development Act of 1974, 42 U.S.C. 530 *et seq.* and its related regulations.
10. **Revolving Real Property Fund (019)** - per Resolution 6039, this fund was created to account for proceeds received from the sale of surplus real property to be used only to design, construct or purchase real property, or prepare current real property for sale.
11. **Law Enforcement Grants Funds (024)** - accounts for funds received from federal, state and local agencies to administer programs that assist Cheyenne Police Department operations. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
12. **Federal Grants Fund (025)** - accounts for funds from federal agencies to administer federal programs that are not accounted for in another City fund. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
13. **Transportation Planning (MPO) Fund (026)** - accounts for funds received from the federal government pursuant to federal transportation planning statutes (*e.g.* 23 U.S.C. §§ 5303-5306) and the Master Agreement for Metropolitan Transportation Planning between the Wyoming Department of Transportation, the Federal Highway Administration and the Cheyenne Metropolitan Planning Organization. The funds are expended pursuant to federal guidelines for the planning of streets, roadways, and other transportation needs.
14. **Transit Grant Fund (027)** - accounts for grant funds received from the federal government pursuant to the Urban Mass Transportation Act of 1964 and other similar and related federal laws and regulations. The funds, which are used to enhance local public transportation, are expended pursuant to federal guidance. Other state and local monies as well as program income used as federal match are accounted for in this fund.
15. **Juvenile Justice Fund (028)** - accounts for funds received from federal and state agencies to assist in the operation of the juvenile court system and other related programs that assist the youth of Cheyenne. Funds are expended for the operation of the juvenile court and probation systems, which were established by Ordinance Nos. 1458 and 1689, and other related youth programs.
16. **Special Friends Fund (029)** - accounts for funds received from community member donations and gifts, and state and local grants. This includes funds received from the Wyoming Children's Trust Fund, which is regulated by W.S. § 14-8-1-1 *et seq.* The funds are expended pursuant to the terms of various contracts with Laramie County and the state of Wyoming for the Special Friends mentor project, the after school program, the in-home outreach program, and other programs that benefit the youth of Cheyenne.
17. **Annexation Improvements (200)** - was established to hold funds received from individuals who have prepaid for annexation improvements in areas to be annexed into the City of Cheyenne, to provide loans to property owners in areas to be annexed into the City for infrastructure expenses, and to help with the extension of infrastructure to support economic development efforts. The authority for these funds is found in Resolution Nos. 3921, 4437, 5025, 5240 and Ordinance 3595.
18. **Housing Loans Fund (205)** - accounts for monies received in part from the Home Investment Partnerships (HOME) Program and the Cheyenne Redevelopment Agency when those agencies closed. The fund also includes program income from previous loan programs through the Community Development Block Grant program. Those agencies made rehabilitation loans to low-income homeowners. The monies held in this fund, which are also received from those homeowners who were recipients of rehabilitation loans, are used to administer these loans.

# FUND DEFINITIONS

## Capital Project Funds

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

19. **Development Impact Fees Fund (013)** - was established per Resolution 4509 and Ordinance 3874 to account for fees collected upon approval of first time plats or replats, pursuant to the Uniform Development Code (UDC) of the City of Cheyenne, section 4.2.5. The funds can only be expended for the acquisition of park land and infrastructure, and the enhancement of new or existing parks.
20. **One Percent Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters on a four-year cycle. A resolution is prepared for each ballot and approved by the Governing Body, and then approved by voters, which specifically determines how the funds shall be expended.
21. **Special Purpose Option Tax (030)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
22. **Youth Activities Fund (031)** - was established to account for funds previously received from donations designated for the capital needs of the Youth Alternatives program and from surplus building funds associated with capital improvement for the Youth Alternatives program. The funds shall be used solely for the capital needs of the Youth Alternatives program.
23. **Golf Facilities Fund (041)** - is used to account for a portion of green fees collected at City owned golf courses. In accordance with Resolution No. 4919 (repealed by Resolution No. 5428) and past practices, sixty-three percent (63%) of all green fees shall be deposited into the City's General Fund and thirty-seven percent (37%) of all green fees shall be deposited into the Golf Improvement Fund for capital improvements.

## Permanent Fund

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government can spend the earnings, often for a purpose specified by the provider of the resources.

24. **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.

## PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

## Internal Service Fund

25. **Fleet Maintenance Fund (101)** - accounts for the costs of fueling, repairing and maintaining all fleet vehicles and equipment used in City operations.

# FUND DEFINITIONS

## Enterprise Funds

26. **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill.
27. **Civic Center (110)** - provides a location for concerts, performances, community events, and other shows.
28. **Ice and Events Center (114)** - provides activities including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events.

## FIDUCIARY FUNDS

A fiduciary fund is used when a government is taking care of money that belongs to individuals and others outside of the government itself.

### Fiduciary Fund

29. **Fiduciary Fund (209)** - Currently the City holds funds for both the Historic Preservation Board and Visit Cheyenne.



# FUND BALANCE DEFINITIONS

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City's governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund can be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

## **Nonspendable**

- Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.

## **Restricted**

- Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.

## **Committed**

- Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.

## **Assigned**

- Resources that are constrained by the City's intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose such as the Mayor or City Treasurer.

## **Unassigned (both 60 day requirement and available to spend)**

- Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).