

# City of Cheyenne

## Monthly Financial Snapshot

### June 30, 2020



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through June 30, 2020. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2020.

## CITY TREASURER NOTES - FISCAL YEAR 2020 RECAP

### GENERAL FUND REVENUES

Fiscal Year 2020 was unprecedented for local governments across Wyoming, predominately because of COVID-19 and the threat it placed on our economy. Fortunately, it appears that the City of Cheyenne may have escaped the brunt of the economic downturn. Back in April while we were working on the Fiscal Year 2021 budget, initial projections for many local governments throughout Wyoming was a 25% decrease in sales tax over the next 12 months. I am happy to report that from March to June sales tax collections were only down 4.3% overall compared to the same time period last year. Cheyenne has been fortunate to escape the sales tax shortfalls that other Wyoming communities have faced thus far.

Fiscal Year 2020 General Fund revenues were budgeted at \$55,175,908 (which does not include \$7,461,287 budgeted in revenue from reserves). The City's actual revenues without reserves as of June 30, 2020 was \$53,211,609, or **96.44%** of the total budgeted revenue. This was a shortfall of \$1,964,300. In addition, the Governing Body budgeted \$7,461,287 from reserves, but the City only used \$4,121,697 of this. Therefore, the total revenues with reserves was **91.53%** of budget. See the reserves section on page 3 for more information on this.

Below I will review each major City revenue category actually received compared to what was budgeted.

### Positive

- ↑ Property taxes and vehicle registration fees exceeded budget projections by \$384,604. Property tax was 106.47% of budget and vehicle registration fees was 101.88% of budget.
- ↑ Special fuels tax, which is tax on diesel fuel, was at 111.27% of budget, or exceeded its budget by \$70,456.
- ↑ Cigarette tax was at 102.33%, or \$7,091 more than anticipated.
- ↑ Interest revenue was 139.47% of budgeted revenue, or \$368,190 more than was budgeted.
- ↑ Historic horse racing was 107.54% of budgeted revenue, or \$43,369 more than was budgeted.
- ↑ Miscellaneous rentals and leases was at 218.39% of budget projections, or \$532,755 more than was budgeted. The reason for this is the City received their final construction payment for the Belloir Wind Energy project in the amount of \$419,100. This payment was not budgeted.

## Neutral

- ➔ Both mineral royalties and severance taxes were right on target with just \$13,928 less than budgeted for both.

## Negative

- ↓ Sales tax was at 95.04% of projections, or actuals were short \$1,026,315 compared to budget.
- ↓ Gas and electric franchise fees ended up at 94.07% of budget. Telephone franchise fees revenue was at 32.58% of budget and cable TV franchise revenue was 91% of budgeted revenue.
- ↓ Gasoline tax was 94.65% of budgeted revenue, or \$95,159 less than anticipated.
- ↓ Lottery proceeds were significantly under budget at 31.13% of budgeted revenue, or \$139,792 less.
- ↓ Recreation revenue line items (golf and aquatics) were at 82% of budgeted revenue, or \$121,553 less than budgeted. Also, park rentals were also affected by the pandemic at 62.8% of budgeted revenue, or \$44,800 less.
- ↓ Building permit revenue was significantly less at 85.53% of budgeted revenue, or \$329,226 less than what was anticipated.
- ↓ Parking revenues for the Cox and Spiker Parking Garages as well as the East Lot was 77.6% of budgeted revenue and \$93,164 less.
- ↓ Court fines and bonds were severely under budget at 45.8% of budgeted revenue, or \$804,715 less than was budgeted. The budget for court fines and bonds was adjusted accordingly for FY 2021.
- ↓ Cemetery revenue was 78.5% of budgeted revenues, or \$30,789 less than was anticipated.

## GENERAL FUND EXPENDITURES

The City, in an attempt to prepare for the worst, did three things to control expenditures in Fiscal Year 2020. First, a hiring and travel freeze was instituted in February. Second, the City went through a reduction in force of 17 positions. Finally, departments were directed to spend only on essential items. These three steps resulted in keeping expenditures low during the last 5 months of the fiscal year.

There was \$62,637,195 budgeted for expenditures. Departments actually only spent \$57,333,305, or a difference of \$5,303,890. This was **91.53%** of the budget being spent.

In comparison, Fiscal Year 2019's expenditures were \$54,730,786 versus budgeted expenditures of \$57,056,120, or **95.90%** of the budget having been spent. As a result, Departments have actually spent 4.4% less of their budget in Fiscal Year 2020 compared to the same period of time in Fiscal Year 2019.

## GENERAL FUND RESERVES (FUND BALANCE)

The difference between Fiscal Year 2020 actual revenues (\$53,211,609) and expenditures (\$57,333,305) was a negative \$4,121,697 (more expenditures than revenue). This amount was pulled from reserves on June 30, 2020. However, this is where the different components of fund balance, or reserves, comes into play. You will see on pages 9-10 there are different components of fund balance. Previously (see May 2020's report) you will see that the Governing Body "committed" a total of

\$6,411,287 for re-appropriations (budget amendments) and \$1,050,000 to balance the FY 2020 budget from reserves for a total of \$7,461,287. This includes the following:

- \$1,050,000 to balance the Fiscal Year 2020 Budget, approved through ordinance on June 10, 2019.
- \$6,066,287 through the re-appropriation approved on September 9, 2019 (this included \$4,020,000 for the Municipal Court Building 2<sup>nd</sup> Floor Shell, \$690,803 in capital improvement expenses for roofs at the Cheyenne Aquatics Center, Fleet and Parks Maintenance facilities, \$763,146 in rollover accounts, \$531,862 in PO encumbrances, and \$60,476 to increase EMA and Cheyenne Laramie County Health Department budgets).
- \$345,000 through the re-appropriation approved on November 25, 2019 to cover the Transit Program's city match shortfall from 2017-2019.

At the end of the fiscal year, these unspent commitments lapse. As a result, although there was \$4,121,697 pulled from reserves on June 30, 2020, the \$7,461,287 budgeted from reserves that was committed lapsed (meaning they cannot be used for other purposes and are not part of the number of days of reserves calculation). **So in essence \$3,339,590 was truly returned to "spendable" reserves on June 30, 2020 (the difference between \$7,461,287 and \$4,121,697).**

However, of that total (\$3,339,590), \$1,181,736 is for rollover accounts and \$345,481 is for PO encumbrances, both of which were approved to be used from reserves by the Governing Body on September 28, 2020 in the Fiscal Year 2021 budget. Resolution 6085 was approved in August which allocates \$100,000 in reserves to assist the Parks Division with maintenance duties that were neglected due to severe budget cuts in Community Recreation and Event's Fiscal Year 2021 budget. Therefore, the total re-appropriation approved on September 28, 2020 from reserves to be used is \$1,627,217. You can see this amount on the reserves calculation on page 10 of this report.

So essentially \$3,339,590 was "dumped" into the spendable reserves calculation on June 30 and \$1,627,217 was "pulled" from reserves in September through the approved re-appropriation. The net affect to reserves was **\$1,712,373**. This amount will be added to "spendable", or unrestricted, reserves. Therefore, as a result of the City's smaller FY 2021 budget and the \$1,712,373 being "added", I have estimated that we now have **86 days of reserves**, or \$11,669,020 in unassigned reserves. You will recall that we previously had 68 days of reserves. **This is a significant improvement.**

# REVENUE ANALYSIS

## General Fund Revenue Comparison As of June 30, 2020:

	FY 2020 Budget	FY 2020 Actual	% Budget Used (100.00% to date)	FY 2019 Actual	FY 2018 Actual
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### TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,215,000	\$ 3,965,034	↓ 94.07%	\$ 4,218,388	\$ 4,229,218
Telephone Franchise Fees (Quarterly)	180,000	58,638	↓ 32.58%	110,983	178,504
Cable TV Franchise Fees (Quarterly)	970,000	882,730	↓ 91.00%	878,703	916,681
Property Tax	5,506,000	5,862,109	↑ 106.47%	5,462,239	5,296,887
Vehicle Tax	1,515,281	1,543,777	↑ 101.88%	1,538,189	1,461,388
<b>Total Taxes and Assessments</b>	<b>\$ 12,386,281</b>	<b>\$ 12,312,287</b>	<b>⇒ 99.40%</b>	<b>\$ 12,208,502</b>	<b>\$ 12,082,678</b>

### LICENSES & PERMITS

Building Permits	\$ 2,275,000	\$ 1,945,773	↓ 85.53%	\$ 2,494,903	\$ 2,166,230
Liquor Licenses & Permits (January)	133,200	127,405	⇒ 95.65%	134,844	120,539
Contractor Licensing	300,000	273,497	↓ 91.17%	330,224	295,135
Other Permits and Licenses	162,090	152,259	↓ 93.94%	165,060	161,949
<b>Total Licenses/Permits</b>	<b>\$ 2,870,290</b>	<b>\$ 2,498,934</b>	<b>↓ 87.06%</b>	<b>\$ 3,125,031</b>	<b>\$ 2,743,853</b>

### INTERGOVERNMENTAL

Sales and Use Tax	\$ 20,676,300	\$ 19,649,985	⇒ 95.04%	\$ 19,526,321	\$ 17,924,762
Gas Tax	1,778,000	1,682,841	↓ 94.65%	1,620,044	1,709,059
Special Fuel Tax	625,000	695,456	↑ 111.27%	616,556	588,270
Cigarette Tax	305,000	312,091	↑ 102.32%	312,413	318,914
Mineral Royalties (Quarterly)	2,710,000	2,719,511	↑ 100.35%	2,720,745	2,675,508
Severance Tax (Quarterly)	2,209,100	2,213,517	↑ 100.20%	2,213,517	2,214,540
State Distribution (August & January)	4,382,318	4,332,606	⇒ 98.87%	4,514,599	4,701,664
Historic Horse Racing (Semi-Annual)	575,000	618,369	↑ 107.54%	674,338	548,537
Lottery Proceeds	449,000	309,208	↓ 68.87%	615,573	431,603
State & DDA Subsidy	64,913	5,550	↓ 8.55%	(4,745)	61,324
<b>Total Intergovernmental</b>	<b>\$ 33,774,631</b>	<b>\$ 32,539,135</b>	<b>⇒ 96.34%</b>	<b>\$ 32,809,361</b>	<b>\$ 31,174,181</b>

### CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 416,500	\$ 323,336	↓ 77.63%	\$ 383,442	\$ 328,029
Record Checks	11,000	2,155	↓ 19.59%	8,084	13,984
Burglar Alarms	15,000	17,819	↑ 118.79%	14,285	12,500
Vehicle Inspections (Quarterly)	32,000	31,810	⇒ 99.41%	33,870	32,640
Nuisance Abatement	6,000	11,338	↑ 188.97%	8,257	35,574
Golf Course Revenue	340,000	331,614	⇒ 97.53%	338,792	346,109
Aquatics Revenue	336,000	222,833	↓ 66.32%	330,308	349,541
Other Recreation Program Revenue	-	-	↓ 0.00%	-	152,540
Cost Allocation	650,500	675,351	↑ 103.82%	693,526	679,461
<b>Total Charges for Services</b>	<b>\$ 1,807,000</b>	<b>\$ 1,616,255</b>	<b>↓ 89.44%</b>	<b>\$ 1,810,563</b>	<b>\$ 1,950,377</b>

# REVENUE ANALYSIS

## General Fund Revenue Comparison As of June 30, 2020:

	FY 2020 Budget	FY 2020 Actual	% Budget Used (100.00% to date)	FY 2019 Actual	FY 2018 Actual
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### FINES & FORFEITS

Liquor Violation Fee	\$ 2,000	\$ 700	↓ 35.00%	\$ 6,500	\$ -
Parking Fines	143,000	128,058	↓ 89.55%	128,501	85,548
Court Fines	322,000	124,434	↓ 38.64%	171,519	281,461
Court Bonds	1,018,000	427,093	↓ 41.95%	995,411	975,868
<b>Total Fines &amp; Forfeits</b>	<b>\$ 1,485,000</b>	<b>\$ 680,285</b>	<b>↓ 45.81%</b>	<b>\$ 1,301,932</b>	<b>\$ 1,342,877</b>

### MISCELLANEOUS

Interest	\$ 264,000	\$ 632,190	↑ 239.47%	\$ 543,371	\$ 68,369
Cemetery	143,500	112,710	↓ 78.54%	122,096	130,241
Parks Rentals	30,500	29,495	→ 96.71%	34,908	37,163
Kiwanis Community House Rentals	90,000	44,812	↓ 49.79%	80,669	90,753
Miscellaneous Rentals & Leases	450,000	982,755	↑ 218.39%	451,470	348,987
Miscellaneous Police Charges	1,000	259	↓ 25.94%	3,061	3,578
Police Overtime Reimbursements	200,000	250,792	↑ 125.40%	108,397	-
Planning Fees	30,000	24,175	↓ 80.58%	24,820	28,141
Administrative Fees	25,000	8,597	↓ 34.39%	24,068	23,601
Advertising Fees	3,500	2,700	↓ 77.14%	2,925	2,550
Roundhouse Impact Fees	261,020	114,933	↓ 44.03%	-	-
Property Sales	35,000	10,740	↓ 30.68%	97,642	1,262,634
Miscellaneous	30,000	30,228	↑ 100.76%	39,451	174,224
Police Grants	500,000	531,100	↑ 106.22%	534,964	507,437
Transfers from Other Funds	789,186	789,227	↑ 100.01%	763,024	816,350
<b>Total Miscellaneous</b>	<b>\$ 2,852,706</b>	<b>\$ 3,564,712</b>	<b>↑ 124.96%</b>	<b>\$ 2,830,864</b>	<b>\$ 3,494,028</b>

<b>Total General Fund Revenues</b>	<b>\$55,175,908</b>	<b>\$53,211,609</b>	<b>→ 96.44%</b>	<b>\$54,086,252</b>	<b>\$52,787,994</b>
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*Revenue from Reserves	7,461,287	4,121,697			
<b>Total Revenues</b>	<b>\$ 62,637,195</b>	<b>\$ 57,333,305</b>	<b>↓ 91.53%</b>	<b>\$ 54,086,252</b>	<b>\$ 52,787,994</b>

### \*Revenue from Reserves Summary

Obligated to Balance FY 2020 Budget - Approved through Ordinance 6-10-19	1,050,000
Re-appropriation for FY 2020 Budget - Approved 9-9-19	6,066,287
Re-appropriation for FY 2020 Budget - Approved 11-25-19	345,000
	<b>\$ 7,461,287</b>

# EXPENDITURE ANALYSIS

## General Fund Expenditure Status by Department and Division As of June 30, 2020:

DEPARTMENT/DIVISION	FY 2020 Budget	FY 2020 Actual	% Budget Used (100.00% to date)	FY 2019 Actual	FY 2018 Actual
<b>CITY COUNCIL</b>					
City Council	\$ 285,338	\$ 242,028	↑ 84.82%	\$ 278,784	\$ 285,388
	<b>\$ 285,338</b>	<b>\$ 242,028</b>	<b>↑ 84.82%</b>	<b>\$ 278,784</b>	<b>\$ 285,388</b>
<b>MAYOR</b>					
Mayor	779,048	710,924	↑ 91.26%	689,535	366,547
City Attorney	600,143	556,406	↑ 92.71%	570,790	554,112
Human Resources	827,628	718,932	↑ 86.87%	584,115	406,203
Compliance*	1,597,242	1,440,674	↑ 90.20%	1,308,311	2,082,097
Municipal Court	668,835	667,208	→ 99.76%	693,309	656,303
Youth Alternatives	429,599	376,958	↑ 87.75%	359,905	312,105
	<b>\$ 4,902,495</b>	<b>\$ 4,471,102</b>	<b>↑ 91.20%</b>	<b>\$ 4,205,965</b>	<b>\$ 4,377,366</b>
<b>CITY CLERK</b>					
City Clerk	744,505	718,059	→ 96.45%	722,025	559,168
Information Technology	1,330,513	1,174,812	↑ 88.30%	1,255,095	1,223,309
	<b>\$ 2,075,018</b>	<b>\$ 1,892,870</b>	<b>↑ 91.22%</b>	<b>\$ 1,977,120</b>	<b>\$ 1,782,477</b>
<b>PUBLIC WORKS</b>					
Public Works Administration	307,757	292,627	→ 95.08%	316,039	256,002
Traffic Engineering	531,029	493,582	↑ 92.95%	508,763	499,325
Facilities Maintenance	1,060,412	934,118	↑ 88.09%	996,422	953,921
Street and Alley	2,365,516	2,172,828	↑ 91.85%	2,137,111	2,649,787
	<b>\$ 4,264,714</b>	<b>\$ 3,893,155</b>	<b>↑ 91.29%</b>	<b>\$ 3,958,335</b>	<b>\$ 4,359,034</b>
<b>POLICE</b>					
Police Administration	3,864,335	3,375,270	↑ 87.34%	3,864,585	3,305,726
Police Patrol	11,114,514	10,544,863	↑ 94.87%	10,746,063	10,019,330
	<b>\$ 14,978,849</b>	<b>\$ 13,920,133</b>	<b>↑ 92.93%</b>	<b>\$ 14,610,648</b>	<b>\$ 13,325,056</b>
<b>FIRE</b>					
Fire Administration	577,688	526,885	↑ 91.21%	637,791	497,010
Fire Training	351,712	348,874	→ 99.19%	319,235	297,640
Fire Prevention	542,060	630,000	↓ 116.22%	543,119	638,607
Fire Public Education	91,843	93,793	↓ 102.12%	89,751	-
Fire Suppression	9,852,895	9,677,448	→ 98.22%	9,944,930	9,224,025
Fire Hazardous Materials	13,144	(5,998)	↑ -45.63%	87,081	30,394
Rope Rescue	-	158		(69,149)	95,186
Emergency Medical Services	160,083	161,578	→ 100.93%	192,893	133,345
Fire Honor Guard	2,842	-	↑ 0.00%	3,011	-
	<b>\$ 11,592,267</b>	<b>\$ 11,432,739</b>	<b>→ 98.62%</b>	<b>\$ 11,748,662</b>	<b>\$ 10,916,206</b>

# EXPENDITURE ANALYSIS

## General Fund Expenditure Status by Department and Division As of June 30, 2020:

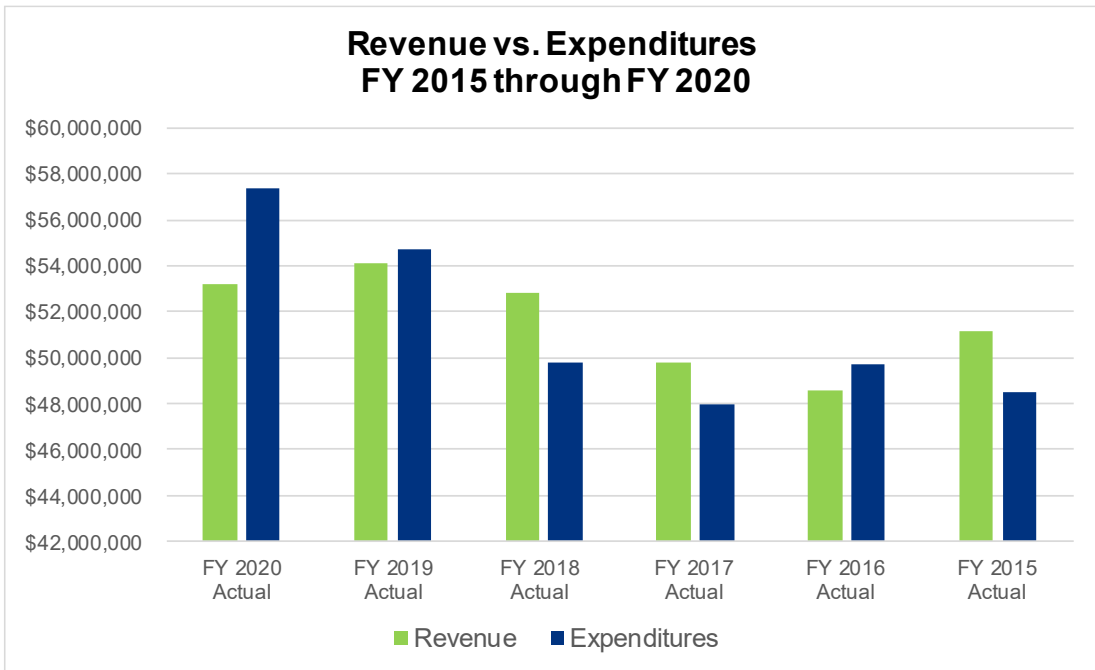
DEPARTMENT/DIVISION	FY 2020 Budget	FY 2020 Actual	% Budget Used (100.00% to date)	FY 2019 Actual	FY 2018 Actual
<b>COMMUNITY RECREATION AND EVENTS (CRE)</b>					
CRE Administration	\$ 799,697	\$ 689,628	↑ 86.24%	\$ 687,013	\$ 511,822
Forestry	696,536	669,529	→ 96.12%	672,567	580,317
Programs and Facilities	496,015	481,864	→ 97.15%	441,434	552,303
Aquatics	1,093,425	926,198	↑ 84.71%	1,087,178	1,115,441
Recreation	303,479	295,751	→ 97.45%	286,846	701,176
Recreation Buildings	116,060	93,034	↑ 80.16%	114,647	41,703
Golf Courses	916,107	859,700	↑ 93.84%	851,358	827,590
Parks	1,873,484	1,776,946	↑ 94.85%	1,697,341	1,706,151
Cemetery	408,382	371,556	↑ 90.98%	442,883	444,789
Botanic Gardens	682,122	654,427	→ 95.94%	639,206	599,185
Clean and Safe	496,676	407,131	↑ 81.97%	528,940	165,124
	<b>\$ 7,881,983</b>	<b>\$ 7,225,764</b>	<b>↑ 91.67%</b>	<b>\$ 7,449,412</b>	<b>\$ 7,245,602</b>
<b>CITY ENGINEER</b>					
Engineering	1,248,131	1,043,146	↑ 83.58%	1,097,055	988,479
	<b>\$ 1,248,131</b>	<b>\$ 1,043,146</b>	<b>↑ 83.58%</b>	<b>\$ 1,097,055</b>	<b>\$ 988,479</b>
<b>CITY TREASURER</b>					
Finance	853,970	829,157	→ 97.09%	835,490	678,205
	<b>\$ 853,970</b>	<b>\$ 829,157</b>	<b>→ 97.09%</b>	<b>\$ 835,490</b>	<b>\$ 678,205</b>
<b>PLANNING &amp; DEVELOPMENT</b>					
Planning/Development	917,038	810,744	↑ 88.41%	775,544	683,923
	<b>\$ 917,038</b>	<b>\$ 810,744</b>	<b>↑ 88.41%</b>	<b>\$ 775,544</b>	<b>\$ 683,923</b>
<b>MISCELLANEOUS</b>					
General Accounts	5,087,707	4,767,640	↑ 93.71%	4,819,950	2,979,809
Special Projects	5,607,409	4,180,955	↑ 74.56%	170,523	79,900
	<b>\$ 10,695,116</b>	<b>\$ 8,948,595</b>	<b>↑ 83.67%</b>	<b>\$ 4,990,473</b>	<b>\$ 3,059,709</b>
<b>SUPPORT SERVICES</b>					
Economic Development	49,825	49,825	→ 100.00%	49,825	49,825
City-County Support	2,053,451	1,735,094	↑ 84.50%	1,854,517	1,188,620
Community Services Support	839,000	838,955	→ 99.99%	898,955	877,955
	<b>\$ 2,942,276</b>	<b>\$ 2,623,874</b>	<b>↑ 89.18%</b>	<b>\$ 2,803,297</b>	<b>\$ 2,116,400</b>
<b>Total</b>	<b>\$62,637,195</b>	<b>\$57,333,305</b>	<b>↑ 91.53%</b>	<b>\$54,730,786</b>	<b>\$49,817,845</b>

\*The Compliance Division was created on July 1, 2019; for comparative purposes the former Building and Risk Management Divisions are included in the Compliance Division above for FY 2018 & FY 2019

# REVENUE VS. EXPENDITURE COMPARISON

## General Fund Fiscal Years 2015-2020

	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual	FY 2015 Actual
Revenue	\$53,211,609	\$54,086,252	\$ 52,787,994	\$49,774,857	\$48,609,410	\$51,142,321
Expenditures	57,333,305	54,730,786	49,817,845	47,982,416	49,694,164	48,512,496
Difference	<b>\$ (4,121,697)</b>	<b>\$ (644,534)</b>	<b>\$ 2,970,149</b>	<b>\$ 1,792,440</b>	<b>\$ (1,084,754)</b>	<b>\$ 2,629,825</b>
Reserves Added (Used)	(4,121,697)	(644,534)	2,970,149	1,792,440	(1,084,754)	2,629,825
Excess (Deficiency)	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ 0</b>



## General Fund Fiscal Year 2020 and 2019 Budget vs. Actual

	FY 2020			FY 2019		
	Budget	Actual	Difference	Budget	Actual	Difference
Revenue	\$62,637,195	\$53,211,609	\$ (9,425,587)	\$57,056,120	\$54,086,252	\$ (2,969,868)
Expenditures	62,637,195	57,333,305	(5,303,890)	57,056,120	54,730,785	(2,325,335)
Excess (Deficiency)	<b>\$ (0)</b>	<b>\$ (4,121,697)</b>	<b>\$ (4,121,696)</b>	<b>\$ (0)</b>	<b>\$ (644,533)</b>	<b>\$ (644,533)</b>



# GENERAL FUND RESERVES (FUND BALANCE)

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City’s governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund may be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

<p><b>Nonspendable</b></p> <ul style="list-style-type: none"> <li>Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.</li> </ul>
<p><b>Restricted</b></p> <ul style="list-style-type: none"> <li>Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.</li> </ul>
<p><b>Committed</b></p> <ul style="list-style-type: none"> <li>Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.</li> </ul>
<p><b>Assigned</b></p> <ul style="list-style-type: none"> <li>Resources that are constrained by the City’s intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose.</li> </ul>
<p><b>Unassigned (both 60 day requirement and available to spend)</b></p> <ul style="list-style-type: none"> <li>Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).</li> </ul>

## Calculation of Number of Days of Reserves

Current Fiscal Year 2021 General Fund Budget	\$ 52,379,697
Divided by 365 days (Daily Reserve Level)	\$ 143,506
Total Unassigned Fund Balance (see next page)	\$ 12,275,734
<b>Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days</b>	<b>86</b>

**86 Days**

# GENERAL FUND RESERVES (FUND BALANCE)

Reserves	
<b>Current FY 2021 Budget</b>	<b>\$ 52,379,697</b>
<b>*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)</b>	<b>8,610,361</b>
Total Fund Balance as of June 30, 2020 (Unaudited)	\$ 18,843,682
<b>Nonspendable:</b>	
Long-Term Portion of Annexation Loan Receivable	6,069
Prepaid Assets	49,517
	55,586
<b>Restricted:</b>	
Bond Ordinance Reserves	933,391
	933,391
<b>Total Nonspendable and Restricted</b>	988,978
<b>Fund Balance, Unrestricted</b>	17,854,704
USE OF RESERVES	
<b>Fund Balance, Unrestricted</b>	17,854,704
<b>Committed (by Ordinance, Resolution, Grant or Contract):</b>	
<b>By Resolution:</b>	
Designated for Annexation Loans (Resolution 4437) Approved 6-23-03	75,000
Designated for Infrastructure (Resolution 5240) Approved 9-13-10	175,000
Municipal Court 2nd Floor Shell Balance (Resolution 5951) Approved 9-24-18	449,850
Budget Re-Appropriation Resolution - Approved 9-24-20	1,627,217
	2,327,067
<b>By City Council Vote:</b>	
Municipal Court 2nd Floor Architectural & Design Fee - Approved 2-11-19	95,000
Hitching Post Purchase - Approved 7-22-19	329,630
Splash Pad Sewer and Manhole Cover Change Order - Approved 3-23-20	62,416
Splash Pad Upgrade ADA Visual Access - Approved 9-14-20	4,345
	491,391
<b>By Budget Ordinance:</b>	
Obligated to Balance FY 2021 Budget - Approved 6-16-20	1,173,085
	1,173,085
<b>Total Committed</b>	3,991,543
<b>Assigned (Established by Highest Level of Decision Making or Official Designated)</b>	
<b>By Management Intent:</b>	
Transfer to Cover Civic Center Negative Fund Balance from March-June 2020	316,859
Transfer to Cover Civic Center Negative Fund Balance from July-September 2020	73,044
Self Insurance Fund	815,838
Agency Fund (rolled up into General Fund)	381,686
	1,587,427
<b>Total Assigned</b>	1,587,427
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)	12,275,734
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)	8,610,361
<b>Available to Spend</b>	<b>\$ 3,665,373</b>

# SALES TAX COMPARISON OVERVIEW

## May 2020 versus May 2019 Analysis

In May 2020 the City's sales tax collections were 5.81% less than May 2019. Although a decrease, this is very positive news. We expected this decrease to be much higher due to Laramie County businesses being closed in response to COVID-19.

On page 12, you will see a table that shows the variations of more than \$15,000 in sales taxes collected in Laramie County between May 2019 and May 2020. The significant sales tax differences are as follows:

- 9211—Executive Legislative and General Government **decreased by \$497,324**. 9211 is a National Industrial Classification (NIC) Code, which is a type of business code used to track statistical information. This code is primarily used by Laramie County to report sales or use tax collections on all vehicle purchases except motorcycles obtained from a Wyoming dealer.
- 2131—Support Activities for Mining **decreased by \$429,354**. This NIC code encompasses establishments primarily engaged in providing support services, on a contract or fee basis, for mining and quarrying of minerals and the extraction of oil and gas. This decrease is a direct result of the decline of oil and gas extraction in Laramie County.
- 4541—Electronic Shopping and Mail Order Houses **increased \$614,922**. This industry is made up of establishments primarily engaged in retailing all types of merchandise using non-brick and mortar store means, such as catalogs, toll-free telephone numbers, or electronic media such as television or computers. Amazon would be classified in this category.

## June 2020 versus June 2019 Analysis

In June 2020 sales tax collections increased 8.1% compared to June 2019. Major differences include the following:

- 2131—Support Activities for Mining **decreased by \$290,052**. This seems to be a continuing trend from May 2020.
- 7211—Traveler Accommodation **decreased by \$236,937**. This NIC code is made up of various hotels and motels in Cheyenne.
- 4539—Other Miscellaneous Store Retailers **increased by \$426,726**. This industry group is comprised of establishments primarily engaged in specialty store merchandise, especially local small businesses in Cheyenne.
- 4541—Electronic Shopping and Mail Order Houses **increased \$484,310**. This also seems to be a continuing trend from May 2020.
- 9211—Executive Legislative and General Government **increased by \$813,418**. This is positive after experiencing a significant decrease in May of 2020 and signifies that Laramie County residents purchased significantly more vehicles in June of 2020 compared to a year ago.

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

## May 2020 Sales Tax Collections

Description	May 2019	May 2020	Difference
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,599,789.00	1,102,465.00	(497,324.00)
2131-SUPPORT ACTIVITIES FOR MINING	685,389.00	256,035.00	(429,354.00)
7211-TRAVELER ACCOMMODATION	358,907.00	195,377.00	(163,530.00)
7221-FULL-SERVICE RESTAURANTS	547,892.00	395,028.00	(152,864.00)
2211-POWER GENERATION AND SUPPLY	762,719.00	624,606.00	(138,113.00)
3339-OTHER GENERAL PURPOSE MACHINERY MANUFACTURING	123,816.00	258.00	(123,558.00)
4471-GASOLINE STATIONS	370,537.00	256,267.00	(114,270.00)
2389-OTHER SPECIALTY TRADE CONTRACTORS	111,733.00	29,143.00	(82,590.00)
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	165,284.00	89,735.00	(75,549.00)
5173-TELECOMMUNICATIONS RESELLERS	145,713.00	91,642.00	(54,071.00)
4412-OTHER MOTOR VEHICLE DEALERS	142,390.00	98,987.00	(43,403.00)
4481-CLOTHING STORES	197,813.00	159,556.00	(38,257.00)
7139-OTHER AMUSEMENT AND RECREATION INDUSTRIES	42,883.00	15,139.00	(27,744.00)
5321-AUTOMOTIVE EQUIPMENT RENTAL AND LEASING	166,619.00	140,196.00	(26,423.00)
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	164,171.00	139,056.00	(25,115.00)
4249-MISC. NONDURABLE GOODS MERCHANT WHOLESALERS	50,665.00	26,915.00	(23,750.00)
4532-OFFICE SUPPLIES, STATIONERY, AND GIFT STORES	89,081.00	65,544.00	(23,537.00)
3315-FOUNDRIES	24,461.00	940.00	(23,521.00)
4512-BOOK, PERIODICAL, AND MUSIC STORES	34,892.00	16,911.00	(17,981.00)
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	47,756.00	30,493.00	(17,263.00)
4461-HEALTH AND PERSONAL CARE STORES	111,591.00	94,653.00	(16,938.00)
3329-OTHER FABRICATED METAL PRODUCT MANUFACTURING	17,170.00	1,355.00	(15,815.00)
5121-MOTION PICTURE AND VIDEO INDUSTRIES	15,535.00	237.00	(15,298.00)
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	341,966.00	357,612.00	15,646.00
5181-ISPS AND WEB SEARCH PORTALS	2,201.00	19,937.00	17,736.00
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	20,715.00	40,637.00	19,922.00
4234-COMMERCIAL EQUIP. MERCHANT WHOLESALERS	56,926.00	85,491.00	28,565.00
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	317,776.00	346,387.00	28,611.00
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,494,655.00	1,526,607.00	31,952.00
4453-BEER, WINE, AND LIQUOR STORES	103,831.00	136,094.00	32,263.00
4247-PETROLEUM MERCHANT WHOLESALERS	17,394.00	50,466.00	33,072.00
4821-RAIL TRANSPORTATION	31,940.00	74,829.00	42,889.00
7222-LIMITED-SERVICE EATING PLACES	398,274.00	451,906.00	53,632.00
4442-LAWN AND GARDEN EQUIPMENT AND SUPPLIES STORES	44,157.00	100,685.00	56,528.00
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	139,420.00	201,929.00	62,509.00
3311-IRON AND STEEL MILLS AND FERROALLOY MFG.	549.00	79,726.00	79,177.00
4529-OTHER GENERAL MERCHANDISE STORES	798,411.00	887,352.00	88,941.00
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	13,961.00	127,014.00	113,053.00
4543-DIRECT SELLING ESTABLISHMENTS	34,579.00	152,394.00	117,815.00
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	336,211.00	951,133.00	614,922.00

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

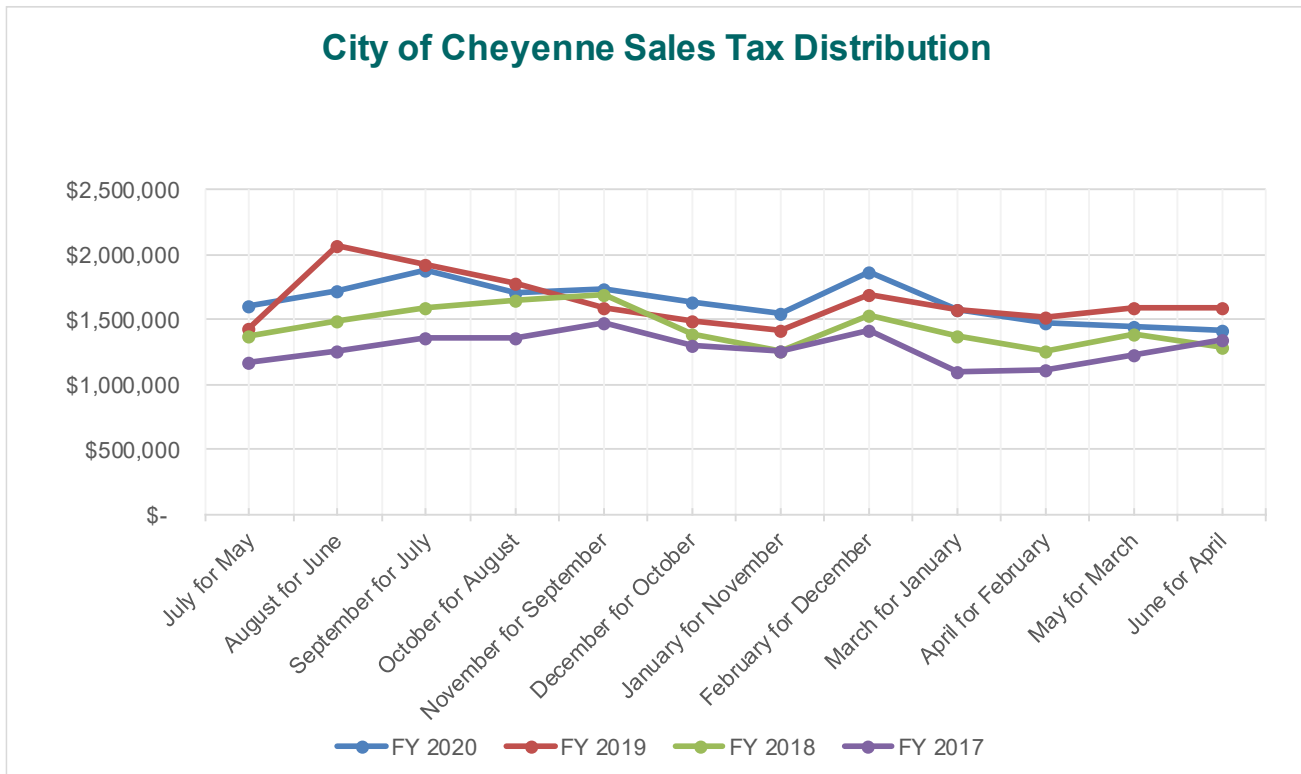
## June 2020 Sales Tax Collections

Description	July 2019	July 2020	Difference
2131-SUPPORT ACTIVITIES FOR MINING	541,100.00	251,048.00	(290,052.00)
7211-TRAVELER ACCOMMODATION	583,480.00	346,543.00	(236,937.00)
4431-ELECTRONICS AND APPLIANCE STORES	273,411.00	111,199.00	(162,212.00)
2211-POWER GENERATION AND SUPPLY	765,616.00	653,419.00	(112,197.00)
7221-FULL-SERVICE RESTAURANTS	586,872.00	489,751.00	(97,121.00)
5173-TELECOMMUNICATIONS RESELLERS	229,542.00	139,400.00	(90,142.00)
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	178,227.00	98,963.00	(79,264.00)
4471-GASOLINE STATIONS	397,507.00	328,802.00	(68,705.00)
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	200,961.00	152,800.00	(48,161.00)
2123-NONMETALLIC MINERAL MINING AND QUARRYING	50,784.00	3,126.00	(47,658.00)
2389-OTHER SPECIALTY TRADE CONTRACTORS	58,948.00	13,393.00	(45,555.00)
4529-OTHER GENERAL MERCHANDISE STORES	873,268.00	830,963.00	(42,305.00)
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	320,743.00	285,907.00	(34,836.00)
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	74,018.00	40,357.00	(33,661.00)
5121-MOTION PICTURE AND VIDEO INDUSTRIES	20,983.00	1,591.00	(19,392.00)
2383-BUILDING FINISHING CONTRACTORS	36,873.00	17,951.00	(18,922.00)
2361-RESIDENTIAL BUILDING CONSTRUCTION	31,370.00	47,060.00	15,690.00
4249-MISC. NONDURABLE GOODS MERCHANT WHOLESALERS	17,107.00	32,940.00	15,833.00
4521-DEPARTMENT STORES	175,475.00	191,739.00	16,264.00
5616-INVESTIGATION AND SECURITY SERVICES	37,826.00	54,554.00	16,728.00
4247-PETROLEUM MERCHANT WHOLESALERS	20,167.00	38,479.00	18,312.00
3312-STEEL PRODUCT MFG. FROM PURCHASED STEEL	5,677.00	24,436.00	18,759.00
4237-HARDWARE AND PLUMBING MERCHANT WHOLESALERS	38,876.00	58,211.00	19,335.00
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,751,399.00	1,771,262.00	19,863.00
5415-COMPUTER SYSTEMS DESIGN AND RELATED SERVICES	19,241.00	39,907.00	20,666.00
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	84,190.00	106,809.00	22,619.00
7222-LIMITED-SERVICE EATING PLACES	461,707.00	484,634.00	22,927.00
3311-IRON AND STEEL MILLS AND FERROALLOY MFG.	2,023.00	28,890.00	26,867.00
3334-HVAC AND COMMERCIAL REFRIGERATION EQUIPMENT	4,685.00	34,560.00	29,875.00
4442-LAWN AND GARDEN EQUIPMENT AND SUPPLIES STORES	60,766.00	91,426.00	30,660.00
4422-HOME FURNISHINGS STORES	82,660.00	120,275.00	37,615.00
4453-BEER, WINE, AND LIQUOR STORES	104,118.00	141,926.00	37,808.00
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	323,924.00	373,479.00	49,555.00
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	154,961.00	221,102.00	66,141.00
4543-DIRECT SELLING ESTABLISHMENTS	24,584.00	113,003.00	88,419.00
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	16,871.00	138,589.00	121,718.00
4539-OTHER MISCELLANEOUS STORE RETAILERS	432,262.00	858,988.00	426,726.00
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	442,199.00	926,509.00	484,310.00
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,450,182.00	2,263,600.00	813,418.00

# SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION				
MONTH RECEIVED IN	FY 2020	FY 2019	FY 2018	FY 2017
July for May	\$ 1,608,759	\$ 1,435,037	\$ 1,374,694	\$ 1,164,823
August for June	1,721,653	2,073,763	1,491,078	1,252,316
September for July	1,881,067	1,925,699	1,589,781	1,358,263
October for August	1,700,588	1,781,835	1,650,661	1,364,921
November for September	1,734,556	1,598,139	1,688,428	1,474,819
December for October	1,631,320	1,494,157	1,382,534	1,306,278
January for November	1,547,426	1,418,761	1,260,917	1,254,803
February for December	1,872,895	1,694,570	1,530,952	1,410,283
March for January	1,569,278	1,578,528	1,377,421	1,102,287
April for February	1,475,787	1,516,814	1,257,653	1,109,547
May for March	1,443,907	1,593,771	1,393,103	1,224,116
June for April	1,416,691	1,593,636	1,284,513	1,340,762
<b>Total</b>	<b>\$ 19,603,927</b>	<b>\$ 19,704,709</b>	<b>\$ 17,281,734</b>	<b>\$ 15,363,219</b>

Please note: Sales tax revenue is received two months after collections.



**CITY OF CHEYENNE**  
**ENTERPRISE FUNDS**

# ENTERPRISE FUNDS SUMMARY

## Cheyenne Civic Center

By the end of Fiscal Year 2020, the Cheyenne Civic Center experienced a \$516,719 total net loss. This increased the total net position (net worth) to a negative \$1,091,859 as of June 30, 2020, which included the \$691,638 net loss from Fiscal Year 2019. The Fiscal Year 2021 General Fund adopted budget includes a transfer of \$775,000 to cover a portion of that negative net position.

As a result of the facility closure, the “Cost Recovery Rate Before Subsidy” has once again decreased. It was 77.56% at the end of February before the pandemic and dropped to 64.13% as of June 30, 2020.

Every live entertainment venue ceased operations in mid-March, and the Cheyenne Civic Center was no exception. With the onset of COVID-19 national tours were cancelled, which affected local programming. Governing bodies began identifying means of controlling the spread of the virus. The Civic Center team spent the following weeks working extensively with dozens of clients interested in rescheduling, but without a trustworthy timeline the efforts required unique collaboration with each group. Understanding that the traditional programming was unavailable, Civic Center staff began searching for alternatives that would directly benefit our community as a whole, which manifested as hosting the Cheyenne Summer Recreation Program’s 4<sup>th</sup> through 6<sup>th</sup> grade session. From June to mid-August the team facilitated the program while expanding the curriculum of the camp to include interactive and diverse arts presentations.

Serving a community need acted as a launchpad for the development of a comprehensive reopening plan, one that was recognized as outstanding by local and state health officials. In an industry that is struggling to stay operational on a global level the Cheyenne Civic Center was given the opportunity to thrive by thinking local, and have taken pleasure in doing so including holding shows from both the Cheyenne Symphony Orchestra and En Avant Dance Studio’s collaborations. With the Civic Center’s audience capacity reduced to 410 from 1,500 seats both groups elected to host two performances while offering live streaming options as a means of providing assurance to attendees that live programs can adapt and overcome. This was a starting point.

According to economists, the entertainment industry has sustained staggering financial losses incomparable to nearly every other industry. The turnaround from these losses is unpredictable and moving forward the nature of hosting live entertainment will be unprecedented. As of June 30, the Civic Center team was spending each minute working to reinvent the means of serving the people of Cheyenne, and by the end of August they had accomplished something that few theaters of our caliber could. While revenue may appear unsubstantial during this period, the Civic Center staff began collaborations with local groups to host trainings, provide educational programming, host feature films, and much more. This resilience reminds us that we are not bound by convention, and by actively pursuing the fulfillment of community needs while ensuring the safety of all who enter our facility, we gained



ground that our peers are yet to encounter, thanks to the leadership of the City of Cheyenne.

Since March 2020, eleven events were canceled and ten events previously scheduled to take place during the spring and summer were rescheduled or postponed.

As of September 21, 2020 the Civic Center has:

- 64 events on the books, 41 of which are confirmed at this time; all are likely to confirm.
- 111 days of facility use amongst these 64 events.
- 60,000 prospective attendees (assuming restrictions are lifted by March 1, 2021).
- 37 of these events are facility rentals ranging from 1-7 days in length.
- There are a few events in negotiation that can't be announced yet.

## **Cheyenne Ice and Events Center**

The Ice and Events Center was forced to close in mid-March due to COVID-19. This resulted in the Ice and Events Center having a net operating loss of \$289,854 for Fiscal Year 2020. However, they sold a portion of land in Fiscal Year 2020 which netted \$292,875. With these sales proceeds and the \$80,000 General Fund subsidy, the overall net loss was \$15,298. It is important to note that before COVID-19 hit, the facility had its first net operating profit since 2013 of \$28,506 at the end of February.

The Ice and Event Center's cost recovery rate declined to 57% at June 30, 2020 compared to 68.09% at June 30, 2019.

## **Solid Waste Fund**

The Solid Waste Fund's net position at June 30, 2020 was \$41,758,750. This includes \$31,568,388 in capital assets (land, building and equipment). The net position (net worth) increased by \$6,210,902 in one year (from June 30, 2019 to June 30, 2020).

The Solid Waste Fund now has \$10,100,361 in unrestricted net position, which will be used to pay for the Happy Jack Landfill Phase 2, Cells 1 and 2 Construction and Cell 3 Excavation Earthworks Project. A Happy Jack Landfill Scale House Project and Administration Building are also planned for Fiscal Year 2021.

This enterprise fund been fortunate to have limited negative financial impacts from the pandemic. This is a result of sanitation rates being set in advance and generally are not affected by economic fluctuations.

# CHEYENNE CIVIC CENTER

## Statement of Revenues and Expenditures

FY 2020 YTD through June 30, 2020

	FY 2020 Budget	FY 2020 Actual	% Budget Used (100.00% to date)	FY 2019 Actual	FY 2018 Actual
Operating Revenue	\$ 2,228,249	\$ 1,138,433	51.09%	\$ 1,871,657	\$ 1,003,559
Operating Expenditures	(2,239,861)	(1,666,764)	74.41%	(2,579,074)	(1,283,823)
Depreciation Expense	(108,388)	(108,388)	100.00%	(104,221)	(101,011)
Net operating income (loss)	(120,000)	(636,719)		(811,638)	(381,276)
Subsidy from General Fund	120,000	120,000	100.00%	120,000	160,000
<b>Net income (loss)</b>	<b>\$ (0)</b>	<b>\$ (516,719)</b>		<b>\$ (691,638)</b>	<b>\$ (221,276)</b>
Cost Recovery Rate before subsidy		64.13%		69.75%	72.47%

### Civic Center Fund Net Position

Net investment in capital assets	\$ 412,726	\$ 521,114	\$ 502,598
Unrestricted (deficit)	(1,504,585)	(1,096,259)	(386,100)
<b>Net Position</b>	<b>\$ (1,091,859)</b>	<b>\$ (575,140)</b>	<b>\$ 116,498</b>

### Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)

### Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000

# CHEYENNE ICE AND EVENTS CENTER

## Statement of Revenues and Expenditures

FY 2020 YTD through June 30, 2020

	FY 2020 Budget	FY 2020 Actual	% Budget Used (100.00% to date)	FY 2019 Actual	FY 2018 Actual
Operating Revenue	\$ 602,503	\$ 384,176	63.76%	\$ 505,937	\$ 400,912
Operating Expenditures	(557,276)	(545,802)	97.94%	(615,182)	(624,512)
Depreciation Expense	(128,227)	(128,227)	100.00%	(127,897)	(121,000)
Net operating income (loss)	(83,000)	(289,854)		(237,142)	(344,600)
Miscellaneous Income	3,000	194,555	6485.17%	(782)	149,063
Subsidy from General Fund	80,000	80,000	100.00%	80,000	80,000
<b>Net income (loss)</b>	<b>\$ -</b>	<b>\$ (15,298)</b>		<b>\$ (157,924)</b>	<b>\$ (115,538)</b>
Cost Recovery Rate before subsidy		57.00%		68.09%	53.78%

### Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,197,710	\$ 2,424,257	\$ 2,529,314
Unrestricted (deficit)	(474,054)	(392,428)	(339,561)
Sale of Property (Assigned)	292,875	-	-
<b>Net Position</b>	<b>\$ 2,016,531</b>	<b>\$ 2,031,829</b>	<b>\$ 2,189,753</b>

### Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531

### Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000

# SOLID WASTE FUND

## Statement of Revenues and Expenditures

FY 2020 through June 30, 2020

	FY 2020 Budget	FY 2020 Actual	% Budget Used (100.00% to date)	FY 2019 Actual	FY 2018 Actual
Operating Revenue	\$ 19,713,843	\$ 17,922,782	90.91%	\$ 16,611,324	\$ 15,838,324
Operating Expenditures	(19,013,843)	(11,011,880)	57.92%	(7,363,137)	(7,679,487)
Net operating income (loss)	700,000	6,910,902		9,248,188	8,158,837
 Subsidy to General Fund	 (700,000)	 (700,000)	 100.00%	 (748,000)	 (808,000)
 <b>Net income (loss)</b>	 <b>\$ -</b>	 <b>\$ 6,210,902</b>		 <b>\$ 8,500,188</b>	 <b>\$ 7,350,837</b>

### Solid Waste Fund Net Position

Net investment in capital assets	\$ 31,658,388	\$ 30,024,854	\$ 26,592,795
Unrestricted	10,100,361	5,522,993	454,865
<b>Net Position</b>	<b>\$ 41,758,750</b>	<b>\$ 35,547,847</b>	<b>\$ 27,047,660</b>

**CITY OF CHEYENNE**  
**OTHER FUNDS**

# FUNDS SUMMARY

The City has 28 funds that are organized in five different categories: General Fund, Special Revenue Funds, Capital Project Funds, Proprietary (Enterprise and Internal Service) Funds and Permanent Fund. See pages 25-26 for balances of each fund.

## GENERAL FUND

The General Fund is a government's basic operating fund and accounts for everything not accounted for in another fund. Two additional funds are combined with the General Fund at the end of the fiscal year. Those funds are:

- **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2020 Budget the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur in order to establish a reserve, or savings account, to prepare for the possibility of going self-funded for City employee health insurance in FY 2021.
- **Agency Fund (210)** - accounts for monies held for other organizations and donations received for specified projects.

## SPECIAL REVENUE FUNDS

These funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month. The City has 14 special revenue funds:

- **Weed and Pest Control Fund (010)** - accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
- **Local and State Grants Fund (011)** - accounts for grant revenue received from various state agencies and other organizations.
- **Youth Alternative Grants Fund (012)** - accounts for monies received by the City from various agencies to administer a program for youth.
- **Recreation Programs Fund (014)** - accounts for monies received by the City from various sources such as Child Care Programs, Depot Events, Superday, Botanic Gardens, Aquatics, Concessions, and Recreation for administration of these recreation programs.
- **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the wind energy lease on the Belvoir Ranch to enhance recreational facilities. These wind energy lease payments, projected to start in late 2020, are split evenly between the Belvoir Recreation Fund, Solid Waste Fund and Board of Public Utilities.
- **Community Development Block Grant (CDBG) (018)** - accounts for CDBG federal grant funds received and given to various entities which assist low income individuals.
- **Law Enforcement Grants Funds (024)** - accounts for grant funds received by the police department to administer various police programs.
- **Federal Grants Fund (025)** - accounts for grant revenue received from various federal agencies to administer a variety of projects and programs.
- **Transportation Planning (MPO) Fund (026)** - accounts for federal funds used for planning of streets and other transportation projects.

# FUNDS SUMMARY

- **Transit Grant Fund (027)** - accounts for federal, state and local funds used to provide public transportation.
- **Juvenile Justice Fund (028)** - accounts for a program which assists youth in trouble.
- **Special Friends Fund (029)** - accounts for a program which brings adults together with young people, funded by grants and donations.
- **Annexation Improvements (200)** - accounts for monies from individuals who have prepaid for annexation improvements in areas not yet annexed by the City.
- **Housing Loans Fund (205)** - accounts for monies collected from rehabilitation loans made to low-income owners through the Neighborhood Housing Service. When the agency closed, the loans were turned over to the City. Money collected from homeowners who received low-interest rehabilitation loans through the Cheyenne Redevelopment Agency is also in this fund.

## CAPTIAL PROJECT FUNDS

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

- **Development Impact Fund (013)** - accounts for community facility fees received to be used for park development and infrastructure costs.
- **1% Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters every four years to be used primarily for street and road projects, commonly referred to as the 5th penny.
- **Special Purpose Option Tax (030)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
- **Youth Activities Fund (031)** - accounts for construction of Youth Alternatives projects with funds received from the ropes course.
- **Golf Facilities Fund (041)** - accounts for improvements to City golf facilities funded with a portion of revenues received from golf annual memberships.
- **Parks Facilities Fund (211)** - accounts for capital improvements to parks facilities funded by the proceeds from the sale of City property to Menards in 2012.

## PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds provide services to customers outside the city. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

- **Fleet Maintenance Fund (101)** - accounts for the costs of fueling and maintaining all fleet vehicles and equipment used in City operations. This is an Internal Service Fund.
- **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill. This is an Enterprise Fund.

# FUNDS SUMMARY

- **Civic Center (110)** - provides a location for concerts, state performances and other shows. This is an Enterprise Fund.
- **Ice and Events Center (114)** - provides activities at the Center including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events. This is an Enterprise Fund.

## PERMANENT FUND

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government may spend the earnings, often for a purpose specific by the provider of the resources.

- **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.



# CITY FUND BALANCES AS OF JUNE 30, 2020

General Fund	
001 - General Fund	\$ 17,646,156
103 - Employee Self Insurance Fund	815,838
210 - Agency Fund	381,686
<b>Total General Fund</b>	<b>\$ 18,843,680</b>

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 565,929
011 - Local and State Grants Fund	435,861
012 - Youth Alternative Grants Fund	420,504
014 - Recreation Programs Fund	388,362
015 - Belvoir Recreation Fund	-
018 - Community Development Block Grant Fund	1,920
019 - Real Property Revolving Fund	567,949
024 - Law Enforcement Grants Fund	23,260
025 - Federal Grants Fund	(3,452)
026 - Transportation Planning Fund (MPO)	6,997
027 - Transit Fund	148,493
028 - Juvenile Justice Fund	191,476
029 - Special Friends Fund	90,090
200 - Annexation Loans	240,875
205 - Housing Loans Fund	289,361
<b>Total Special Revenue Funds</b>	<b>\$ 3,367,623</b>

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 600,066
030 - 6th Penny Fund (Special Purpose Option Tax)	17,100,164
031 - Youth Alternative Activities	35,213
041 - Golf Improvements Fund	488,640
211 - Parks Facilities Fund (Menards Sale Proceeds)	1,978
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	24,442,736
021 - 5th Penny (1% Sales Tax) Fund (2011-2014)	74,407
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	13,174,065
<b>Total 5th Penny Fund</b>	<b>\$ 37,691,208</b>
<b>Total Capital Projects Funds</b>	<b>\$ 55,917,269</b>

# CITY FUND BALANCES AS OF JUNE 30, 2020

## Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund (Enterprise)	\$	41,758,750
101 - Fleet Maintenance Fund (Internal Service)		761,231
110 - Civic Center Fund (Enterprise)		(1,091,859)
114 - Ice and Events Center Fund (Enterprise)		2,016,531
<b>Total Proprietary Funds</b>	<b>\$</b>	<b>43,444,653</b>

## Permanent Fund

220 - Cemetery Perpetual Care Fund	\$	791,162
<b>Total Permanent Fund</b>	<b>\$</b>	<b>791,162</b>

<b>Total City Funds</b>	<b>\$</b>	<b>122,364,387</b>
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