

City of Cheyenne

Monthly Financial Snapshot

September 30, 2020



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through September 30, 2020. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2020 and 2021.

CITY TREASURER NOTES

QUESTION OF THE MONTH

What progress has the City of Cheyenne made in completing the projects approved on the 2017 6th penny ballot?



State law allows counties, in cooperation with cities and towns, to fund specific projects through a voluntary sales tax. Counties, cities and towns pass resolutions that include proposed projects and amounts needed to complete those projects. Voters are then asked to vote on those projects. If approved by the majority of voters, a "sixth penny" sales tax is assessed at the point of sale by stores and vendors on each transaction. Once the specific amount approved by voters is collected, the tax stops.

On May 2, 2017 Laramie County voters approved \$40.85 million in projects for the City of Cheyenne to be paid for by the 6th penny. This tax is estimated to be fully collected by July of 2021. The projects approved are listed below along with the progress that has been made to date.

Court Expansion (Proposition 1)

Overview: \$9 million was approved by voters for the construction of a new Municipal Court facility. Additionally, the Governing Body approved another \$4.5 million from General Fund reserves to pay for a second-floor "shell" for future expansion.

Progress Made: On August 28, 2020 a ribbon cutting was held for the new Judge Carey City Center located at 300 W. 17th Street. The Court is now operational in the new facility. The completed project came in under budget with the decision not to finance the project. This saved \$500k in interest costs.

Christensen Project (Proposition 3)

Overview: \$15 million was approved for the Christensen Road Overpass Project. The absence of an overpass on Christensen Road has been a critical public safety concern and this project will provide better access and response times for fire, police and emergency personnel.

Progress Made: The project is on track with substantial completion scheduled for November 30, 2020. The City anticipates a potential opening to traffic as early as mid-November. The remaining items to be completed include a final lift of asphalt paving north of Pershing Blvd., fencing, signing, and punch list items.

Greenway Maintenance (Proposition 5)

Overview: \$800,000 was approved and designated for operation and maintenance of existing and future pathways and system.

Progress Made: The costs to maintain 40 miles of greenway is approximately \$220k annually. This includes two full-time employees' wages and benefits as well as electrical, plumbing and concrete repairs, vandalism abatement, and other miscellaneous expenses.

Greenway Construction (Proposition 5)

Overview: \$3 million was approved for the planning, design and construction of the Greater Cheyenne Greenway.

Progress Made: Two important sections, the Powderhouse Road Connector from Storey Boulevard to Gardenia Drive, and the Henderson Connector from existing Sun Valley Greenway to Belaire Avenue, were completed this year. The design is complete or nearly complete for an additional two sections, including the Dey Avenue Connector, which will connect the Greenway from Martin Luther King Park to the Pumphouse Wetlands, and the South Park Connector which will connect the South Park neighborhood to the Crow Creek Greenway. These projects will go out to bid this winter with construction planned for next spring. Finally, the LCCC/Sweetgrass underpass is fully designed and approved and should be under construction by fall of 2021.

Street Improvements (Propositions 5 and 8)

Overview: A total of \$5.85 million was approved through two separate propositions for street improvements in the area of greatest need as determined by the Pavement Management Program and annual in-house road and street assessment.

Progress Made: The City has budgeted \$3 million from propositions 5 and 8 in the current Fiscal Year with the remaining \$3 million (which includes interest) to be spent in Fiscal Year 2022 on similar maintenance projects. The Engineering Department has completed the annual road and street assessment and is planning various maintenance projects for the spring and summer of 2021. The final project list is currently being developed and depends on design and construction schedules. However, the following have been tentatively identified for next construction season and funded in part by the 6th penny propositions 5 and 8:

- 24th Street Mill and Asphalt Inlay and Overlay
- Meadow Drive Mill and Overlay
- Nationway Rehabilitation (College Drive to Logan Avenue). This will include reconstruction of the intersection at Ridge Road.
- Two miscellaneous concrete rehabilitation projects. This involves ADA upgrades and drainage improvements throughout the City of Cheyenne.
- Other pavement management and preventive maintenance projects

Community Park (Proposition 8)

Overview: \$3.2 million was approved to purchase and preserve land for a future community park located in east Cheyenne, with any remaining funds to be allocated to initial design and development of the park.

Progress Made: On April 3, 2020 the City purchased 100 acres of land near Pershing Boulevard and Whitney Road for \$2.5 million, which will become the future home to a sprawling recreation area. Planning has begun to open up the park land to the public by spring 2021. A parking lot/trailhead located at

the northwest corner of the property has been designed and approved by the County with the intent to request bids for the project in the near future. There are also plans to build a gravel path around the lake to allow access for the public but to protect existing birds that regularly nest in the area. Currently, the MPO is doing a transportation study to determine best options for the Greenway to utilize the existing and historic (1908) railroad drainage underpass located southeast of the property for pedestrians and bicyclists to access the Cheyenne Business Park to the south and to reroute drainage to new culverts under the railroad.

West Edge District including Reed Avenue Rail Corridor (Proposition 9)

Overview: \$4 million was approved to construct infrastructure and enhancements and apply for additional grant monies supporting redevelopment, including the Reed Rail Corridor.

Progress Made: Design efforts are ongoing for the Reed Avenue Rail Corridor project. Currently, the City has an approximate 45% design plan set. Plans will be further finalized when a rail use easement agreement is completed with the Union Pacific Railroad. When the design is finalized construction will begin. Depending on easement negotiations, construction could begin as early as the summer of 2021.

GENERAL FUND REVENUES

Fiscal Year 2021 General Fund revenues were budgeted at \$49,579,395 (which does not include \$2,800,302 budgeted in revenue from reserves). The City's actual revenues without reserves as of September 30, 2020 was \$12,431,323 or **25.07%** of the total budgeted revenue. This was right on target with 25% of the year having occurred.

I wanted to remind readers that the budget versus actual percentages listed in this report may be misleading for many of the City's revenue sources that are not received in regular monthly installments. For example, the City receives most of its property taxes in November, December and June (to correspond with the property tax due dates). There are several major revenue sources that are paid quarterly (franchise fees, mineral royalties, severance tax, lottery proceeds) and some that are paid just twice a year (state distribution, historic horse racing).

Below are significant revenue variances occurring as of September 30, 2020:

Positive

- ↑ Building permits are at 40.82% of budgeted revenue, with 25% of the fiscal year having occurred. The City is also up \$226,113 compared to the same time period last year. At September 30, 2019 the City had \$549,490 in building permit revenue and at September 30, 2020 has \$775,604.
- ↑ Parking revenue is also up at 30.79% of budgeted revenue. The City has collected \$26,743 more in parking revenue compared to last year at the same time.
- ↑ Contractor license revenue is also doing well with 32.76% of budgeted revenue.
- ↑ Sales and use tax is at 35.68% of budgeted revenue. See page 12-14 for more information on sales tax. The City has collected \$20,937 more in sales tax revenue in comparison to the same period of time last year.
- ↑ Gas and special fuel tax are both coming in stronger than projected at 26.61% and 25.18% of budg-

eted revenue.

- ↑ Nuisance abatement revenue is at 448.21% of budgeted revenue. The reason for the significant increase is due to liens placed on two properties to reimburse the City for demolition costs.

Negative

- ↓ Once again court bonds is significantly less than projections. As of September 30, 2018 we had received \$344,411 in court fines. In comparison, we received \$193,488 in court fines by the end of September 2019. Now at September 30, 2020 we have only received \$118,131, which is almost a 66% decrease from just two years ago.

GENERAL FUND EXPENDITURES

The City budgeted \$52,379,697 for expenditures in Fiscal Year 2021. Departments have spent \$12,182,640 through September 30, 2020, which was **23.26%** of the budget being spent. This is positive with 25% of the year having occurred. The City has spent \$1,333,594 less through September 30, 2020 compared to the same time last year.

There was \$248,682 more in revenue at the end of September compared to expenditures (see page 9).

GENERAL FUND RESERVES (FUND BALANCE)

With higher revenue and lower expenditures than budgeted, at the end of September reserves have increased to **91 days** (see pages 10-11), or \$4,478,919 over the minimum limit of 60 days of reserves of \$8,610,361. This is a dramatic increase from **68 days** last fiscal year.

On page 11, you will see under the committed section of the reserve calculation that the \$449,850 balance of the Municipal Court 2nd floor shell that was approved by Resolution 5951 on September 24, 2018 has not been used. The reason this was not needed is a decision was made not to finance this project, which saved \$500,000 in interest costs. As a result, these funds will be available for other uses.

Reserves committed by the Governing Body cannot be used for any other purpose unless they remove or change the specified use by **taking the same type of action** (for example, ordinance, resolution or vote) used to previously commit those amounts. Therefore, the City Treasurer does not have the authority to just uncommit the reserves held for the Municipal Court project. A resolution will be prepared for Governing Body consideration in the next month to uncommit those funds for other purposes. Once this is done the number of days of reserves will increase to **94 days of reserves**.

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of September 30:

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (25% to date)	FY 2020 Actual	FY 2019 Actual
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TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,215,000	\$ 983,471	⇒ 23.33%	\$ 3,965,034	\$ 4,218,388
Telephone Franchise Fees (Quarterly)	109,000	11,092	↓ 10.18%	58,638	110,983
Cable TV Franchise Fees (Quarterly)	873,000	214,148	⇒ 24.53%	882,730	878,703
Property Tax	6,000,000	99,644	↓ 1.66%	5,862,109	5,462,239
Vehicle Tax	1,556,000	466,538	↑ 29.98%	1,543,777	1,538,189
Total Taxes and Assessments	\$ 12,753,000	\$ 1,774,893	↓ 13.92%	\$ 12,312,287	\$ 12,208,502

LICENSES & PERMITS

Building Permits	\$ 1,900,000	\$ 775,604	↑ 40.82%	\$ 1,945,773	\$ 2,494,903
Liquor Licenses & Permits (January)	134,700	2,425	↓ 1.80%	127,405	134,844
Contractor Licensing	290,000	94,990	↑ 32.76%	273,497	330,224
Other Permits and Licenses	159,590	38,270	⇒ 23.98%	152,259	165,060
Total Licenses/Permits	\$ 2,484,290	\$ 911,289	↑ 36.68%	\$ 2,498,934	\$ 3,125,031

INTERGOVERNMENTAL

Sales and Use Tax	\$ 14,664,000	\$ 5,232,416	↑ 35.68%	\$ 19,649,985	\$ 19,526,321
Gas Tax	1,484,000	394,934	↑ 26.61%	1,682,841	1,620,044
Special Fuel Tax	599,000	150,806	↑ 25.18%	695,456	616,556
Cigarette Tax	305,000	80,867	↑ 26.51%	312,091	312,413
Mineral Royalties (Quarterly)	2,642,000	-	↓ 0.00%	2,719,511	2,720,745
Severance Tax (Quarterly)	2,152,999	-	↓ 0.00%	2,213,517	2,213,517
State Distribution (August & January)	3,986,318	1,995,344	↑ 50.05%	4,332,606	4,514,599
Historic Horse Racing (Semi-Annual)	517,000	82,298	↓ 15.92%	618,369	674,338
Lottery Proceeds (Quarterly)	381,000	75,684	↓ 19.86%	309,208	615,573
State & DDA Subsidy	15,000	-	↓ 0.00%	5,550	(4,745)
Total Intergovernmental	\$ 26,746,317	\$ 8,012,350	↑ 29.96%	\$ 32,539,135	\$ 32,809,361

CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 315,000	\$ 96,976	↑ 30.79%	\$ 323,336	\$ 383,442
Record Checks	4,000	545	↓ 13.63%	2,155	8,084
Burglar Alarms	15,000	5,000	↑ 33.33%	17,819	14,285
Vehicle Inspections (Quarterly)	35,000	7,130	⇒ 20.37%	31,810	33,870
Nuisance Abatement	15,000	67,231	↑ 448.21%	11,338	8,257
Golf Course Revenue	337,000	117,069	↑ 34.74%	331,614	338,792
Aquatics Revenue	198,000	38,597	↓ 19.49%	222,833	330,308
Cost Allocation	724,250	172,564	⇒ 23.83%	675,351	693,526
Total Charges for Services	\$ 1,643,250	\$ 505,113	↑ 30.74%	\$ 1,616,255	\$ 1,810,563

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of September 30:

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (25% to date)	FY 2020 Actual	FY 2019 Actual
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FINES & FORFEITS

Liquor Violation Fee	\$ 2,000	\$ -	↓ 0.00%	\$ 700	\$ 6,500
Parking Fines	122,000	26,056	→ 21.36%	128,058	128,501
Court Fines	161,000	36,140	→ 22.45%	124,434	171,519
Court Bonds	763,000	118,131	↓ 15.48%	427,093	995,411
Total Fines & Forfeits	\$ 1,048,000	\$ 180,327	↓ 17.21%	\$ 680,285	\$ 1,301,932

MISCELLANEOUS

Interest	\$ 117,000	\$ 31,436	↑ 26.87%	\$ 632,190	\$ 543,371
Cemetery	120,800	23,619	↓ 19.55%	112,710	122,096
Parks Rentals	29,000	12,680	↑ 43.72%	29,495	34,908
Kiwanis Community House Rentals	80,000	8,171	↓ 10.21%	44,812	80,669
Miscellaneous Rentals & Leases	1,333,000	304,901	→ 22.87%	982,755	451,470
Miscellaneous Police Charges	500	92	↓ 18.37%	259	3,061
Police Overtime Reimbursements	140,000	12,793	↓ 9.14%	250,792	108,397
Planning Fees	25,000	41,430	↑ 165.72%	24,175	24,820
Administrative Fees	-	163	↓ 0.00%	8,597	24,068
Advertising Fees	3,000	300	↓ 10.00%	2,700	2,925
Roundhouse Impact Fees	100,564	28,733	↑ 28.57%	114,933	-
Property Sales	10,000	-	↓ 0.00%	10,740	97,642
Miscellaneous	17,303	483	↓ 2.79%	30,228	39,451
Police Grants	595,000	-	↓ 0.00%	531,100	534,964
Transfers from Other Funds	2,333,371	582,550	→ 24.97%	789,227	763,024
Total Miscellaneous	\$ 4,904,538	\$ 1,047,352	→ 21.35%	\$ 3,564,712	\$ 2,830,864

Total General Fund Revenues without Reserves	\$49,579,395	\$12,431,323	↑ 25.07%	\$53,211,609	\$54,086,252
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*Revenue from Reserves

	2,800,302	-			
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Total Revenues

	\$ 52,379,697	\$ 12,431,323	→ 23.73%	\$ 57,333,305	\$ 54,086,252
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*Revenue from Reserves Summary

Obligated to Balance FY 2021 Budget - Approved through Ordinance 6-16-20	1,173,085
Re-appropriation for FY 2021 Budget - Approved through Resolution 9-24-20	1,627,217
	\$ 2,800,302

EXPENDITURE ANALYSIS

General Fund Expenditure Status by Department and Division Year to Date (YTD) as of September 30:

DEPARTMENT/DIVISION	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (25% to date)	FY 2020 Actual	FY 2019 Actual
CITY COUNCIL					
City Council	\$ 256,195	\$ 61,722 ➔	24.09%	\$ 242,028	\$ 278,784
	\$ 256,195	\$ 61,722 ➔	24.09%	\$ 242,028	\$ 278,784
MAYOR					
Mayor	541,106	134,982 ➔	24.95%	710,924	689,535
City Attorney	607,176	148,834 ➔	24.51%	556,406	570,790
Human Resources	511,562	114,494 ➔	22.38%	718,932	584,115
Compliance	1,195,021	285,699 ➔	23.91%	1,440,674	1,308,311
Municipal Court	636,245	143,582 ➔	22.57%	667,208	693,309
Youth Alternatives	397,715	102,843 ↓	25.86%	376,958	359,905
	\$ 3,888,826	\$ 930,433 ➔	23.93%	\$ 4,471,102	\$ 4,205,965
CITY CLERK					
City Clerk	705,990	170,385 ➔	24.13%	718,059	722,025
Information Technology	1,236,699	454,313 ↓	36.74%	1,174,812	1,255,095
	\$ 1,942,689	\$ 624,698 ↓	32.16%	\$ 1,892,870	\$ 1,977,120
PUBLIC WORKS					
Public Works Administration	203,910	48,981 ➔	24.02%	292,627	316,039
Traffic Engineering	500,572	114,706 ➔	22.92%	493,582	508,763
Facilities Maintenance	819,103	129,413 ➔	15.80%	934,118	996,422
Street and Alley	2,295,900	522,850 ➔	22.77%	2,172,828	2,137,111
	\$ 3,819,484	\$ 815,950 ➔	21.36%	\$ 3,893,155	\$ 3,958,335
POLICE					
Police Administration	3,443,607	590,350 ➔	17.14%	3,375,270	3,864,585
Police Patrol	10,736,512	2,537,276 ➔	23.63%	10,544,863	10,746,063
	\$ 14,180,119	\$ 3,127,626 ➔	22.06%	\$ 13,920,133	\$ 14,610,648
FIRE					
Fire Administration	497,975	118,280 ➔	23.75%	526,885	637,791
Fire Training	315,621	66,816 ➔	21.17%	348,874	319,235
Fire Prevention	623,907	135,707 ➔	21.75%	630,000	543,119
Fire Public Education	-	-		93,793	89,751
Fire Suppression	9,472,233	2,366,413 ➔	24.98%	9,677,448	9,944,930
Fire Hazardous Materials	-	5,878		(5,998)	87,081
Rope Rescue	-	-		158	(69,149)
Emergency Medical Services	199,482	49,699 ➔	24.91%	161,578	192,893
Fire Honor Guard	-	-		-	3,011
	\$ 11,109,218	\$ 2,742,792 ➔	24.69%	\$ 11,432,739	\$ 11,748,662

EXPENDITURE ANALYSIS

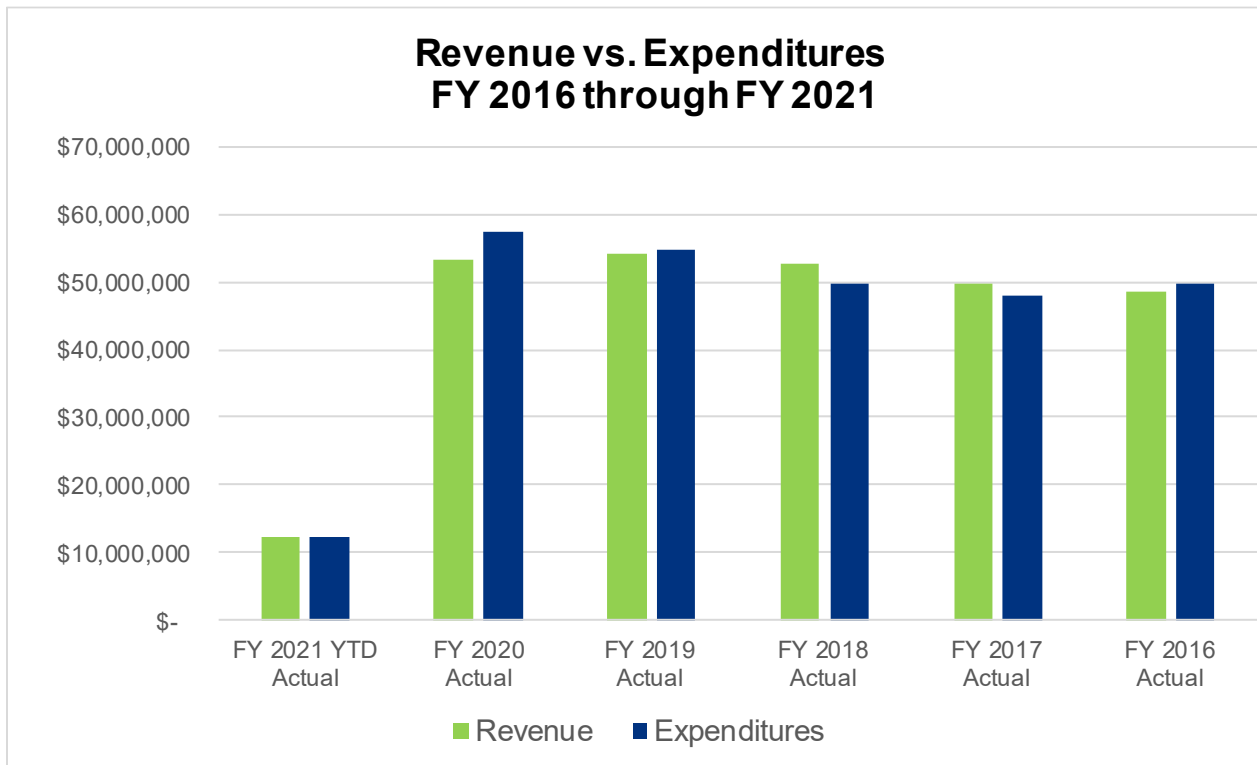
General Fund Expenditure Status by Department and Division Year to Date (YTD) as of September 30:

DEPARTMENT/DIVISION	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (25% to date)	FY 2020 Actual	FY 2019 Actual
COMMUNITY RECREATION AND EVENTS (CRE)					
CRE Administration	\$ 554,130	\$ 129,842	⇒ 23.43%	\$ 689,628	\$ 687,013
Forestry	591,931	136,459	⇒ 23.05%	669,529	672,567
Programs and Facilities	434,168	101,667	⇒ 23.42%	481,864	441,434
Aquatics	933,996	184,362	⇒ 19.74%	926,198	1,087,178
Recreation	299,110	77,541	↓ 25.92%	295,751	286,846
Recreation Buildings	107,060	14,042	↑ 13.12%	93,034	114,647
Golf Courses	841,020	190,125	⇒ 22.61%	859,700	851,358
Parks	1,713,149	426,770	⇒ 24.91%	1,776,946	1,697,341
Cemetery	399,364	113,034	↓ 28.30%	371,556	442,883
Botanic Gardens	452,158	100,056	⇒ 22.13%	654,427	639,206
Clean and Safe	375,010	68,270	⇒ 18.20%	407,131	528,940
	\$ 6,701,097	\$ 1,542,167	⇒ 23.01%	\$ 7,225,764	\$ 7,449,412
CITY ENGINEER					
Engineering	1,125,558	214,946	⇒ 19.10%	1,043,146	1,097,055
	\$ 1,125,558	\$ 214,946	⇒ 19.10%	\$ 1,043,146	\$ 1,097,055
CITY TREASURER					
Finance	679,499	166,722	⇒ 24.54%	829,157	835,490
	\$ 679,499	\$ 166,722	⇒ 24.54%	\$ 829,157	\$ 835,490
PLANNING & DEVELOPMENT					
Planning/Development	785,657	153,212	⇒ 19.50%	810,744	775,544
	\$ 785,657	\$ 153,212	⇒ 19.50%	\$ 810,744	\$ 775,544
MISCELLANEOUS					
General Accounts	4,767,297	1,361,581	↓ 28.56%	4,767,640	4,819,950
Special Projects	1,307,042	93,093	↑ 7.12%	4,180,955	170,523
	\$ 6,074,339	\$ 1,454,674	⇒ 23.95%	\$ 8,948,595	\$ 4,990,473
SUPPORT SERVICES					
Economic Development	39,860	-	↑ 0.00%	49,825	49,825
City-County Support	1,458,456	279,948	⇒ 19.19%	1,735,094	1,854,517
Community Services Support	318,700	67,750	⇒ 21.26%	838,955	898,955
	\$ 1,817,016	\$ 347,698	⇒ 19.14%	\$ 2,623,874	\$ 2,803,297
Total	\$52,379,697	\$12,182,640	⇒ 23.26%	\$57,333,305	\$54,730,786

REVENUE VS. EXPENDITURE COMPARISON

General Fund Fiscal Years 2016-2021

	FY 2021 YTD Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
Revenue	\$12,431,323	\$53,211,609	\$ 54,086,252	\$52,787,994	\$49,774,857	\$48,609,410
Expenditures	12,182,640	57,333,305	54,730,786	49,817,845	47,982,416	49,694,164
Difference	\$ 248,682	\$ (4,121,697)	\$ (644,534)	\$ 2,970,149	\$ 1,792,440	\$ (1,084,754)
Reserves Added (Used)	248,682	(4,121,697)	(644,534)	2,970,149	1,792,440	(1,084,754)
Excess (Deficiency)	(\$0)	(\$0)	\$0	(\$0)	(\$0)	(\$0)



General Fund Fiscal Year 2021 and 2020 Budget vs. Actual

	FY 2021 YTD			FY 2020		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$52,379,697	\$12,431,323	\$ (39,948,374)	\$62,637,195	\$53,211,609	\$ (9,425,587)
Expenditures	52,379,697	12,182,640	(40,197,056)	62,637,195	57,333,305	(5,303,890)
Excess (Deficiency)	\$ 0	\$ 248,682	\$ 248,682	\$ -	\$ (4,121,697)	\$ (4,121,697)

GENERAL FUND RESERVES (FUND BALANCE)

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City’s governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund may be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

<p>Nonspendable</p> <ul style="list-style-type: none"> Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.
<p>Restricted</p> <ul style="list-style-type: none"> Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.
<p>Committed</p> <ul style="list-style-type: none"> Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.
<p>Assigned</p> <ul style="list-style-type: none"> Resources that are constrained by the City’s intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose.
<p>Unassigned (both 60 day requirement and available to spend)</p> <ul style="list-style-type: none"> Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).

Calculation of Number of Days of Reserves

Current Fiscal Year 2021 General Fund Budget	\$ 52,379,697
Divided by 365 days (Daily Reserve Level)	\$ 143,506
Total Unassigned Fund Balance (see next page)	\$ 13,089,280
Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days	91

**91 days or \$4,478,919
in spendable reserves**

GENERAL FUND RESERVES (FUND BALANCE)

Estimated as of September 30, 2020

Estimated as of September 30, 2020	
Current FY 2021 Budget	\$ 52,379,697
90 day reserve	12,915,542
120 day reserve	17,220,722
*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)	8,610,361
Total Fund Balance as of September 30, 2020 (Unaudited)	<u>\$ 19,217,608</u>
Nonspendable:	
Long-Term Portion of Annexation Loan Receivable	6,069
Prepaid Assets	<u>49,517</u>
	55,586
Restricted:	
Bond Ordinance Reserves	<u>933,391</u>
	933,391
Total Nonspendable and Restricted	<u>988,978</u>
Fund Balance, Unrestricted	<u>18,228,631</u>
USE OF RESERVES	
Fund Balance, Unrestricted	<u>18,228,631</u>
Committed (by Ordinance, Resolution, Grant or Contract):	
By Resolution:	
Designated for Annexation Loans (Resolution 4437) Approved 6-23-03	75,000
Designated for Infrastructure (Resolution 5240) Approved 9-13-10	175,000
Municipal Court 2nd Floor Shell Balance (Resolution 5951) Approved 9-24-18	449,850
Balance of Budget Re-Appropriation Resolution - Approved 9-24-20	<u>1,393,310</u>
	2,093,160
By City Council Vote:	
Municipal Court 2nd Floor Architectural & Design Fee - Approved 2-11-19	95,000
Hitching Post Purchase - Approved 7-22-19	329,630
Splash Pad Sewer and Manhole Cover Change Order - Approved 3-23-20	62,416
Splash Pad Upgrade ADA Visual Access - Approved 9-14-20	<u>4,345</u>
	491,391
By Budget Ordinance:	
Balance of Reserves (Budget Ordinance) FY 2021 - Approved 6-16-20	<u>912,737</u>
	912,737
Total Committed	<u>3,497,288</u>
Assigned (Established by Highest Level of Decision Making or Official Designated)	
By Management Intent:	
Transfer to Cover Civic Center Negative Fund Balance from March-June 2020	316,859
Transfer to Cover Civic Center Negative Fund Balance from July-September 2020	73,969
Self Insurance Fund	745,759
Agency Fund (rolled up into General Fund)	<u>505,475</u>
	1,642,062
Total Assigned	<u>1,642,062</u>
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)	<u>13,089,280</u>
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)	8,610,361
Available to Spend	\$ 4,478,919

SALES TAX COMPARISON OVERVIEW

August 2020 versus August 2019 Analysis

In August 2020 the City's sales tax collections were 2.02% higher than August 2019. Even with the pandemic Laramie County's economy seems to be strong.

On page 13, you will see a table that shows the variations of more than \$15,000 in sales taxes collected in Laramie County, comparing August 2019 to August 2020.

The significant sales tax differences are as follows:

- 2131 - Support Activities for Mining **decreased by \$631,437**. This National Industrial Classification (NIC) code encompasses establishments primarily engaged in providing support services, on a contract or fee basis, for mining and quarrying of minerals and the extraction of oil and gas. This decrease is a direct result of the decline of oil and gas extraction in Laramie County and has declined for several months in a row.
- 7211-Traveler Accommodation **decreased by \$228,540**. This NIC code includes establishments primarily engaged in providing short-term lodging in facilities, such as hotels, motels and bed and breakfast inns.
- 4541 - Electronic Shopping and Mail Order Houses **increased \$259,464**. This industry is made up of establishments primarily engaged in retailing all types of merchandise using non-brick and mortar store means. Online shopping with companies such as Amazon would be classified in this category.
- 2211 - Power Generation and Supply **increased \$323,161**. This industry is comprised of establishments primarily engaged in operating electric power generation facilities. In Laramie County the following businesses make up this code: High West Energy, Belvoir Ranch Wind LLC, Cheyenne Light Fuel and Power and Happy Jack Windpower LLC. The Belvoir Ranch wind energy project began production on June 12, 2020 and therefore the increase is most likely attributed to this.
- 9211 - Executive Legislative and General Government **increased \$334,830**. This NIC code is primarily used by Laramie County to report sales or use tax collections on all vehicle purchases except motorcycles obtained from a Wyoming dealer.

SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

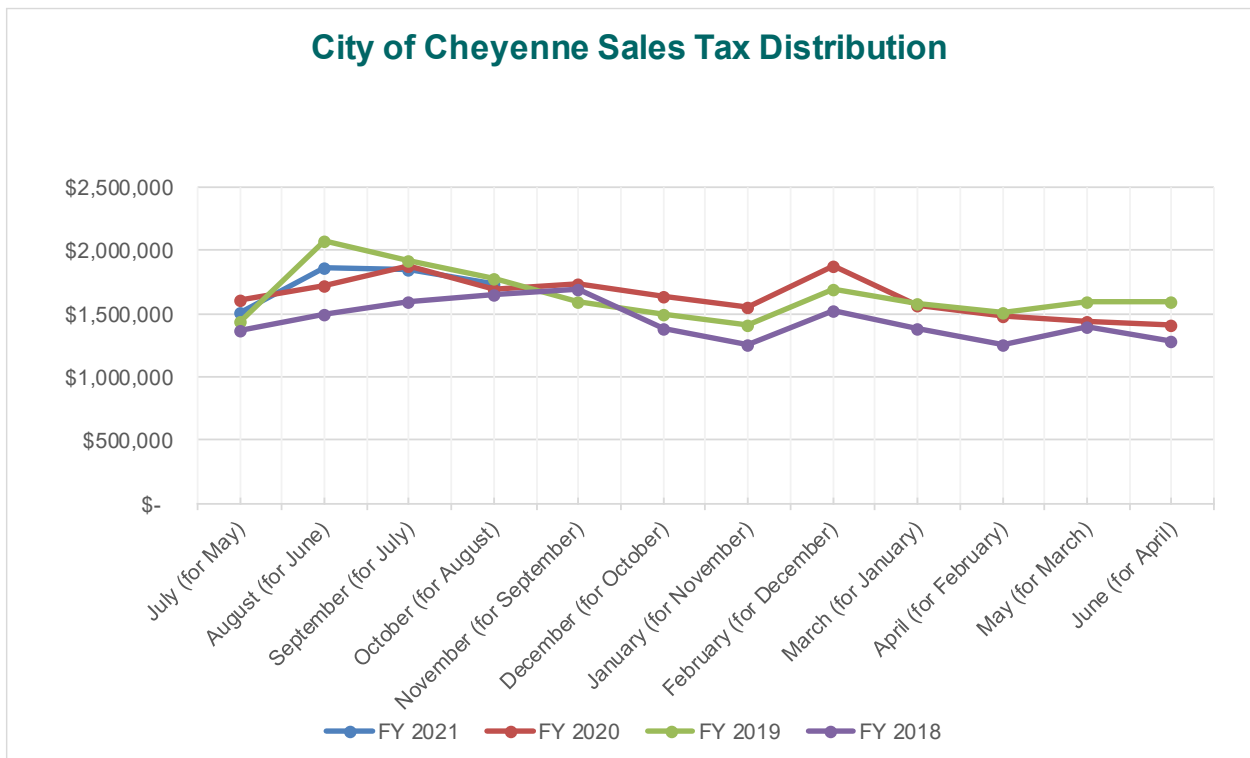
August Sales Tax Collections Reported in September

Description	August 2019	August 2020	Difference
2131-SUPPORT ACTIVITIES FOR MINING	898,032.00	266,595.00	(631,437.00)
7211-TRAVELER ACCOMMODATION	610,430.00	381,890.00	(228,540.00)
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	335,243.00	186,849.00	(148,394.00)
5173-TELECOMMUNICATIONS RESELLERS	172,003.00	97,501.00	(74,502.00)
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	115,470.00	59,315.00	(56,155.00)
4471-GASOLINE STATIONS	371,945.00	325,343.00	(46,602.00)
4244-GROCERY AND RELATED PRODUCT WHOLESALERS	54,065.00	15,338.00	(38,727.00)
4412-OTHER MOTOR VEHICLE DEALERS	111,899.00	79,535.00	(32,364.00)
4529-OTHER GENERAL MERCHANDISE STORES	820,231.00	789,443.00	(30,788.00)
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	94,163.00	63,483.00	(30,680.00)
2382-BUILDING EQUIPMENT CONTRACTORS	67,959.00	39,908.00	(28,051.00)
5616-INVESTIGATION AND SECURITY SERVICES	49,129.00	21,244.00	(27,885.00)
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	65,544.00	41,966.00	(23,578.00)
3315-FOUNDRIES	19,774.00	-	(19,774.00)
4481-CLOTHING STORES	254,307.00	234,687.00	(19,620.00)
7224-DRINKING PLACES, ALCOHOLIC BEVERAGES	131,335.00	113,449.00	(17,886.00)
4853-TAXI AND LIMOUSINE SERVICE	17,547.00	-	(17,547.00)
3118-BAKERIES AND TORTILLA MANUFACTURING	16,089.00	-	(16,089.00)
3331-AG., CONSTRUCTION, AND MINING MACHINERY MFG.	15,353.00	-	(15,353.00)
4249-MISC. NONDURABLE GOODS MERCHANT WHOLESALERS	15,012.00	-	(15,012.00)
4411-AUTOMOBILE DEALERS	93,428.00	108,561.00	15,133.00
5181-ISPS AND WEB SEARCH PORTALS	-	15,724.00	15,724.00
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	98,553.00	115,297.00	16,744.00
4452-SPECIALTY FOOD STORES	-	16,764.00	16,764.00
4532-OFFICE SUPPLIES, STATIONERY, AND GIFT STORES	78,042.00	94,880.00	16,838.00
2381-BUILDING FOUNDATION AND EXTERIOR CONTRACTORS	45,663.00	64,449.00	18,786.00
5419-OTHER PROFESSIONAL AND TECHNICAL SERVICES	-	18,859.00	18,859.00
5179-OTHER TELECOMMUNICATIONS	-	21,640.00	21,640.00
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	-	23,860.00	23,860.00
2111-OIL AND GAS EXTRACTION	-	24,748.00	24,748.00
4246-CHEMICAL MERCHANT WHOLESALERS	23,432.00	53,404.00	29,972.00
2361-RESIDENTIAL BUILDING CONSTRUCTION	21,286.00	69,199.00	47,913.00
7222-LIMITED-SERVICE EATING PLACES	396,013.00	449,585.00	53,572.00
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	159,786.00	216,459.00	56,673.00
4539-OTHER MISCELLANEOUS STORE RETAILERS	147,419.00	211,863.00	64,444.00
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	147,514.00	231,984.00	84,470.00
4453-BEER, WINE, AND LIQUOR STORES	114,055.00	210,774.00	96,719.00
4431-ELECTRONICS AND APPLIANCE STORES	250,268.00	371,887.00	121,619.00
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	-	123,797.00	123,797.00
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	562,866.00	822,330.00	259,464.00
2211-POWER GENERATION AND SUPPLY	762,232.00	1,085,393.00	323,161.00
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,672,356.00	2,007,186.00	334,830.00

SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION				
MONTH RECEIVED IN	FY 2021	FY 2020	FY 2019	FY 2018
July (for May)	\$ 1,515,278	\$ 1,608,759	\$ 1,435,037	\$ 1,374,694
August (for June)	1,861,193	1,721,653	2,073,763	1,491,078
September (for July)	1,855,945	1,881,067	1,925,699	1,589,781
October (for August)	1,734,990	1,700,588	1,781,835	1,650,661
November (for September)		1,734,556	1,598,139	1,688,428
December (for October)		1,631,320	1,494,157	1,382,534
January (for November)		1,547,426	1,418,761	1,260,917
February (for December)		1,872,895	1,694,570	1,530,952
March (for January)		1,569,278	1,578,528	1,377,421
April (for February)		1,475,787	1,516,814	1,257,653
May (for March)		1,443,907	1,593,771	1,393,103
June (for April)		1,416,691	1,593,636	1,284,513
Total	\$ 6,967,406	\$ 19,603,927	\$ 19,704,709	\$ 17,281,734

Please note: Sales tax revenue is received two months after collections.



CITY OF CHEYENNE
ENTERPRISE FUNDS

ENTERPRISE FUNDS SUMMARY

Cheyenne Civic Center

During the first quarter of Fiscal Year 2021, the Cheyenne Civic Center experienced a \$103,969 total operating loss. This does not include the \$30,000 General Fund subsidy, which when considered decreased the loss to \$73,969 for July-September 2020.

In Fiscal Year 2021 the City budgeted \$775,000 to cover a portion of the Civic Center's negative net position deficit through March 2020. Starting July 1, 2020, this amount is transferred monthly in \$64,583 installments, or a total of \$193,750 through September 30, 2020. All losses after March 30, 2020 will also need to be covered by the General Fund. On page 11 of this report you will see that \$316,859 has been "assigned", or held, in General Fund reserves to cover the deficit balance through June 2020, and another \$73,969 has been assigned for the losses from July-September 2020. These amounts, plus any losses from October 2020 to June 2021, will be budgeted during the Fiscal Year 2022 budget process.

With the monthly transfer from the General Fund, the total negative net position (net worth) has decreased from a negative \$1,091,859 as of June 30, 2020 to a negative \$971,200 on September 30, 2020. This will continue to decrease each month.

Cheyenne Ice and Events Center

The Ice and Events Center has an operating net loss of \$31,910 through the end of September, and with the addition of the General Fund Subsidy of \$6,667 per month (\$20,001 total for the quarter) the total net loss decreased to \$11,910 for the first quarter of Fiscal Year 2021.

Solid Waste Fund

The Solid Waste Fund had a net loss of \$157,995 through September 30, 2020. The reason for the loss, in part, is due to the increase in the higher transfer to the General Fund that was approved during the Fiscal Year 2021 budget process. This increased expenditures by \$465,176 through September 30, 2020 compared to the same period of time last year. The City also started charging the Solid Waste Fund for their share of property and liability insurance in the amount of \$148,755 in Fiscal Year 2021. Finally, \$448,461 was spent this fiscal year on a 2021 Motorized Articulated Trash Compactor.

The Solid Waste Fund's net position is now \$41,600,755. This includes \$31,568,388 in capital assets (land, buildings and equipment). There is now \$9,942,367 in unrestricted net position (reserves), which will be used to pay for the capital construction projects including the Happy Jack Landfill Phase 2, Cells 1 and 2 Construction and Cell 3 Excavation Earthworks Project. A Happy Jack Landfill Scale House Project and Administration Building are also planned for Fiscal Year 2021.

CHEYENNE CIVIC CENTER

Statement of Revenues and Expenditures FY 2021 YTD through September 30, 2020

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (25% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 1,785,363	\$ 878	0.05%	\$ 1,138,433	\$ 1,871,657
Operating Expenditures	(1,905,363)	(103,969)	5.46%	(1,775,152)	(2,683,295)
Net operating income (loss)	(120,000)	(103,091)		(636,719)	(811,638)
Subsidy from General Fund	120,000	30,000	161.46%	120,000	120,000
Transfer to Cover Deficit	-	193,750		-	-
	120,000	223,750		120,000	120,000
Net income (loss)	\$ 0	\$ 120,659		\$ (516,719)	\$ (691,638)
Cost Recovery Rate before subsidy		0.84%		64.13%	69.75%

Civic Center Fund Net Position

Net investment in capital assets	\$ 412,726	\$ 412,726	\$ 521,114
Unrestricted (deficit)	(1,383,926)	(1,612,973)	(1,096,259)
Net Position	\$ (971,200)	\$ (1,091,859)	\$ (575,145)

2021 YTD 120,659

Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)

Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000

CHEYENNE ICE AND EVENTS CENTER

Statement of Revenues and Expenditures FY 2021 YTD through September 30, 2020

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (25% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 689,404	\$ 48,525	7.04%	\$ 384,176	\$ 505,937
Operating Expenditures	(771,404)	(80,435)	10.43%	(674,029)	(743,078)
Net operating income (loss)	<u>(82,000)</u>	<u>(31,910)</u>		<u>(289,854)</u>	<u>(237,142)</u>
Miscellaneous Income	2,000	-	0.00%	194,555	(782)
Subsidy from General Fund	<u>80,000</u>	<u>20,000</u>	25.00%	<u>80,000</u>	<u>80,000</u>
Net income (loss)	<u>\$ 0</u>	<u>\$ (11,910)</u>		<u>\$ (15,298)</u>	<u>\$ (157,924)</u>
Cost Recovery Rate before subsidy		<u>60.33%</u>		<u>57.00%</u>	<u>68.09%</u>

Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,197,710	\$ 2,197,710	\$ 2,424,257
Unrestricted (deficit)	(193,090)	(407,726)	(392,428)
Net Position	<u>\$ 2,004,620</u>	<u>\$ 2,016,531</u>	<u>\$ 2,031,829</u>

Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021 YTD	(11,910)	2,016,531	2,004,620

Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000

SOLID WASTE FUND

Statement of Revenues and Expenditures FY 2021 YTD through September 30, 2020

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (25% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 29,810,800	\$ 3,104,986	10.42%	\$ 17,922,782	\$ 16,611,324
Operating Expenditures	<u>(27,483,429)</u>	<u>(2,681,138)</u>	9.76%	<u>(11,011,880)</u>	<u>(7,363,137)</u>
Net operating income (loss)	2,327,371	423,848		6,910,902	9,248,188
Subsidy to General Fund	<u>(2,327,371)</u>	<u>(581,843)</u>	25.00%	<u>(700,000)</u>	<u>(748,000)</u>
Net income (loss)	<u>\$ -</u>	<u>\$ (157,995)</u>		<u>\$ 6,210,902</u>	<u>\$ 8,500,188</u>

Solid Waste Fund Net Position

Net investment in capital assets	\$ 31,658,388	\$ 31,658,388	\$ 30,024,854
Unrestricted	<u>9,942,367</u>	<u>10,100,361</u>	<u>5,522,993</u>
Net Position	<u>\$ 41,600,755</u>	<u>\$ 41,758,750</u>	<u>\$ 35,547,847</u>

CITY OF CHEYENNE
OTHER FUNDS

CITY FUND BALANCES AS OF SEPTEMBER 30, 2020

General Fund	
001 - General Fund	\$ 17,894,838
103 - Employee Self Insurance Fund	817,295
210 - Agency Fund	505,475
Total General Fund	\$ 19,217,608

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 367,907
011 - Local and State Grants Fund	121,050
012 - Youth Alternative Grants Fund	378,611
014 - Recreation Programs Fund	404,716
015 - Belvoir Recreation Fund	-
018 - Community Development Block Grant Fund	(8,302)
019 - Real Property Revolving Fund	568,015
024 - Law Enforcement Grants Fund	(28,005)
025 - Federal Grants Fund	(82,688)
026 - Transportation Planning Fund (MPO)	(56,674)
027 - Transit Fund	(175,422)
028 - Juvenile Justice Fund	195,270
029 - Special Friends Fund	84,517
200 - Annexation Loans	241,197
205 - Housing Loans Fund	299,737
Total Special Revenue Funds	\$ 2,309,928

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 687,890
030 - 6th Penny Fund (Special Purpose Option Tax)	17,963,999
031 - Youth Alternative Activities	35,217
041 - Golf Improvements Fund	560,133
211 - Parks Facilities Fund (Menards Sale Proceeds)	1,978
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	28,482,946
021 - 5th Penny (1% Sales Tax) Fund (2011-2014)	96,639
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	11,523,135
Total 5th Penny Fund	\$ 40,102,721
Total Capital Projects Funds	\$ 59,351,938

CITY FUND BALANCES AS OF SEPTEMBER 30, 2020

Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund	\$ 41,600,755
101 - Fleet Maintenance Fund	840,497
110 - Civic Center Fund	(971,200)
114 - Ice and Events Center Fund	2,004,621
Total Proprietary Funds	\$ 43,474,672

Permanent Fund

220 - Cemetery Perpetual Care Fund	\$ 793,249
Total Permanent Fund	\$ 793,249

Total City Funds	\$ 125,147,395
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FUNDS SUMMARY

The City has 28 funds that are organized in five different categories: General Fund, Special Revenue Funds, Capital Project Funds, Proprietary (Enterprise and Internal Service) Funds and Permanent Fund. See pages 21-22 for balances of each fund.

GENERAL FUND

The General Fund is a government's basic operating fund and accounts for everything not accounted for in another fund. Two additional funds are combined with the General Fund at the end of the fiscal year. Those funds are:

- **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2020 Budget the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur in order to establish a reserve, or savings account, to prepare for the possibility of going self-funded for City employee health insurance in FY 2021.
- **Agency Fund (210)** - accounts for monies held for other organizations and donations received for specified projects.

SPECIAL REVENUE FUNDS

These funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month. The City has 14 special revenue funds:

- **Weed and Pest Control Fund (010)** - accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
- **Local and State Grants Fund (011)** - accounts for grant revenue received from various state agencies and other organizations.
- **Youth Alternative Grants Fund (012)** - accounts for monies received by the City from various agencies to administer a program for youth.
- **Recreation Programs Fund (014)** - accounts for monies received by the City from various sources such as Child Care Programs, Depot Events, Superday, Botanic Gardens, Aquatics, Concessions, and Recreation for administration of these recreation programs.
- **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the wind energy lease on the Belvoir Ranch to enhance recreational facilities. These wind energy lease payments, projected to start in late 2020, are split evenly between the Belvoir Recreation Fund, Solid Waste Fund and Board of Public Utilities.
- **Community Development Block Grant (CDBG) (018)** - accounts for CDBG federal grant funds received and given to various entities which assist low income individuals.
- **Law Enforcement Grants Funds (024)** - accounts for grant funds received by the police department to administer various police programs.
- **Federal Grants Fund (025)** - accounts for grant revenue received from various federal agencies to administer a variety of projects and programs.
- **Transportation Planning (MPO) Fund (026)** - accounts for federal funds used for planning of streets and other transportation projects.

FUNDS SUMMARY

- **Transit Grant Fund (027)** - accounts for federal, state and local funds used to provide public transportation.
- **Juvenile Justice Fund (028)** - accounts for a program which assists youth in trouble.
- **Special Friends Fund (029)** - accounts for a program which brings adults together with young people, funded by grants and donations.
- **Annexation Improvements (200)** - accounts for monies from individuals who have prepaid for annexation improvements in areas not yet annexed by the City.
- **Housing Loans Fund (205)** - accounts for monies collected from rehabilitation loans made to low-income owners through the Neighborhood Housing Service. When the agency closed, the loans were turned over to the City. Money collected from homeowners who received low-interest rehabilitation loans through the Cheyenne Redevelopment Agency is also in this fund.

CAPTIAL PROJECT FUNDS

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

- **Development Impact Fund (013)** - accounts for community facility fees received to be used for park development and infrastructure costs.
- **1% Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters every four years to be used primarily for street and road projects, commonly referred to as the 5th penny.
- **Special Purpose Option Tax (030)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
- **Youth Activities Fund (031)** - accounts for construction of Youth Alternatives projects with funds received from the ropes course.
- **Golf Facilities Fund (041)** - accounts for improvements to City golf facilities funded with a portion of revenues received from golf annual memberships.
- **Parks Facilities Fund (211)** - accounts for capital improvements to parks facilities funded by the proceeds from the sale of City property to Menards in 2012.

PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds provide services to customers outside the city. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

- **Fleet Maintenance Fund (101)** - accounts for the costs of fueling and maintaining all fleet vehicles and equipment used in City operations. This is an Internal Service Fund.
- **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill. This is an Enterprise Fund.

FUNDS SUMMARY

- **Civic Center (110)** - provides a location for concerts, state performances and other shows. This is an Enterprise Fund.
- **Ice and Events Center (114)** - provides activities at the Center including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events. This is an Enterprise Fund.

PERMANENT FUND

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government may spend the earnings, often for a purpose specific by the provider of the resources.

- **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.