

# City of Cheyenne

## Monthly Financial Snapshot

### August 31, 2022



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through August 31, 2022. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted, as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2022.

## CITY TREASURER NOTES

### GENERAL FUND REVENUES

Fiscal Year 2023 General Fund revenues are budgeted at \$60,058,526 (which includes \$747,566 that was approved by the Governing Body to be used from reserves). The City's actual revenues as of August 31, 2022, were \$10,249,321 or **17.07%** of total budgeted revenue. Generally, anything more than 16.67% is positive as this is the percentage of the fiscal year completed.

In comparison, General Fund revenue at the same time last year was \$10,146,400. Therefore, the City has received \$102,921 more in revenue this year compared to the same time period last year.

Below are highlights of General Fund revenues as of August 31, 2022:

#### Positive

- ↑ Parking permit revenues for the Cox, Spiker, and East Lot Parking Facilities have much improved since the same time last year with \$10,194 more in revenue received, and at 23.58% of budgeted revenue.
- ↑ Aquatics revenue is starting well at 27.72% of budgeted revenues received as of August 31, 2022. It is also \$15,057 higher than last year at the same time.
- ↑ Sales and use tax revenue is \$130,864 higher in July and August 2022 compared to the same time last year, and 19.33% of budgeted revenue. More information about sales tax can be found on pages 10-14.

#### Neutral

- ➔ Building permit revenue is 16.39% of budgeted revenue received, and \$984,672 less than August, 31 2021. The decrease is due to \$915K received for building permits from Microsoft last fiscal year.
- ➔ Special fuel tax revenue is just slightly less than anticipated at 16.27% of budgeted revenues received, and \$9,531 less compared to the same time last year.
- ➔ Court bond revenue received as of August 31 is at 16.31% of budgeted revenue and \$27,518 less than August 31, 2021.

## **Negative**

- ↓ Gas and electric franchise fees are slightly less than anticipated at 15.46% of revenues received but are \$77,066 higher than August 31 of last year.
- ↓ Gas tax revenues are slightly less than budgeted for Fiscal Year 2023 at 15.35% of budgeted revenue at the end of August.

## **GENERAL FUND EXPENDITURES**

The City has budgeted \$60,058,526 for expenditures in Fiscal Year 2023. Departments have spent \$9,426,516 through August 31, 2022, which is **15.70%** of the budget being used. This is positive with 16.67% of the year being completed. Last year at the same time the City spent \$8,941,711 in expenditures. Therefore, the City has expended \$484,805 more this year compared to the same time period last year.

Overall the City has received **\$822,804** more in revenues at the end of August compared to expenditures (see page 7).

## **GENERAL FUND RESERVES (FUND BALANCE)**

General Fund reserves are now at **201 days** of operating expenditures at the end of August (see pages 8-9 for more information). This is a decrease of six days of operating expenditures compared to the end of June. The reason for the decrease in number of days is due to the Fiscal Year 2023 budget being \$3,771,457 higher than the Fiscal Year 2022.

The City now has \$23,161,026 over the minimum limit per resolution of 60 days of spendable reserves, for a total of \$33,033,660 in unassigned reserves. At the end of June the City had \$22,930,277 in spendable reserves. Therefore, the actual reserve level has increased \$230,749.

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of August 31, 2022:

	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (16.67% to date)	FY 2022 Actual	FY 2021 Actual
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### TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,823,000	\$ 745,459	↓ 15.46%	\$ 4,718,561	\$ 4,257,920
Telephone Franchise Fees (Quarterly)	44,500	9,920	↑ 22.29%	40,124	44,923
Cable TV Franchise Fees (Quarterly)	770,400	193,532	↑ 25.12%	779,504	783,438
BOPU 2% Assesment Fee	531,000	84,918	↓ 15.99%	618,873	-
Property Tax (December & June)	7,141,818	84,399	↓ 1.18%	6,544,855	6,136,321
Vehicle Registration Fees	1,616,000	284,866	↑ 17.63%	1,661,824	1,659,759
<b>Total Taxes and Assessments</b>	<b>\$ 14,926,718</b>	<b>\$ 1,403,094</b>	<b>↓ 9.40%</b>	<b>\$ 14,363,740</b>	<b>\$ 12,882,361</b>

### LICENSES & PERMITS

Building Permits	\$ 2,500,000	\$ 409,783	→ 16.39%	\$ 4,496,162	\$ 3,788,858
Liquor Licenses & Permits (January)	124,950	8,230	↓ 6.59%	152,302	126,885
Contractor Licensing	325,000	54,245	↑ 16.69%	302,884	329,050
Other Permits and Licenses	148,290	26,010	↑ 17.54%	150,065	143,405
<b>Total Licenses/Permits</b>	<b>\$ 3,098,240</b>	<b>\$ 498,268</b>	<b>→ 16.08%</b>	<b>\$ 5,101,414</b>	<b>\$ 4,388,198</b>

### INTERGOVERNMENTAL

Sales & Use Tax	\$ 22,000,000	\$ 4,253,591	↑ 19.33%	\$ 24,451,724	\$ 22,267,320
Gas Tax	1,590,000	244,074	↓ 15.35%	1,605,956	1,590,713
Special Fuel Tax	646,000	105,077	→ 16.27%	660,143	604,864
Cigarette Tax	308,000	51,631	↑ 16.76%	310,605	307,522
Mineral Royalties (Quarterly)	2,715,000	-	↓ 0.00%	2,734,732	2,714,100
Severance Tax (Quarterly)	2,200,000	-	↓ 0.00%	2,344,516	2,200,709
State Distribution (August & January)	4,551,000	2,275,817	↑ 50.01%	4,103,750	3,989,844
Historic Horse Racing (Semi-Annual)	1,195,000	541,913	↑ 45.35%	1,019,595	726,007
Lottery Proceeds (Quarterly)	325,000	62,967	↑ 19.37%	285,072	384,820
Skill Based Amusement Games	80,000	-	↓ 0.00%	158,862	46,208
Laramie County Animal Control Reimb.	134,400	-	↓ 0.00%	109,000	-
State & DDA Subsidy	-	-	-	-	4,125
<b>Total Intergovernmental</b>	<b>\$ 35,744,400</b>	<b>\$ 7,535,070</b>	<b>↑ 21.08%</b>	<b>\$ 37,783,955</b>	<b>\$ 34,836,233</b>

### CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot, Special Use)	\$ 236,000	\$ 55,653	↑ 23.58%	\$ 300,320	\$ 275,322
Record Checks	2,000	330	→ 16.50%	2,016	2,138
Burglar Alarms	5,000	(1,100)	↓ -22.00%	7,675	20,300
Vehicle Inspections (Quarterly)	36,000	-	↓ 0.00%	30,880	37,220
Nuisance Abatement	9,000	23	↓ 0.26%	(19,114)	124,028
Court Fees	500	50	↓ 10.00%	587	-
Golf Course Revenue	483,000	116,803	↑ 24.18%	527,735	427,916
Aquatics Revenue	212,000	58,764	↑ 27.72%	214,893	138,042
Cost Allocation	831,000	133,425	→ 16.06%	853,459	826,606
<b>Total Charges for Services</b>	<b>\$ 1,814,500</b>	<b>\$ 363,947</b>	<b>↑ 20.06%</b>	<b>\$ 1,918,450</b>	<b>\$ 1,851,571</b>

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of August 31, 2022:

General Fund Revenue Comparison Year to Date (YTD) as of August 31, 2022:					
	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (16.67% to date)	FY 2021 Actual	FY 2020 Actual
<b>FINES &amp; FORFEITS</b>					
Liquor Violation Fee	\$ 600	\$ -	↓ 0.00%	\$ 250	\$ 250
Parking Fines	180,000	(70,838)	↓ -39.35%	154,336	256,686
Court Fines	140,000	26,563	↑ 18.97%	131,186	147,593
Court Bonds	400,000	65,232	→ 16.31%	465,452	377,029
<b>Total Fines &amp; Forfeits</b>	<b>\$ 720,600</b>	<b>\$ 20,957</b>	<b>↓ 2.91%</b>	<b>\$ 751,224</b>	<b>\$ 781,557</b>
<b>MISCELLANEOUS</b>					
Interest	\$ 152,800	\$ 24,197	↓ 15.84%	\$ (998,889)	\$ 86,991
Cemetery	101,500	24,938	↑ 24.57%	147,518	111,473
Parks Rentals	29,100	9,990	↑ 34.33%	40,798	44,054
Kiwanis Community House Rentals	70,000	9,872	↓ 14.10%	81,782	69,086
Forestry Fees	2,000	1,055	↑ 52.75%	445	1,625
Wind Energy Leases	-	(294,830)	↓ -100.00%	719,119	-
Right-of-Way Contracts	-	-		35,453	-
Miscellaneous Leases & Easements	850,000	457,164	↑ 53.78%	339,911	1,150,779
Police Property Auctions	-	2,113	↑ 100.00%	-	-
Miscellaneous Police Charges	250	222	↑ 88.84%	476	363
Police Overtime Reimbursements	151,000	14,966	↓ 9.91%	145,321	125,840
Planning Fees	240,000	41,782	↑ 17.41%	70,440	94,650
Administrative Fees	500	3,892	↑ 778.46%	3,063	790
Advertising Fees	3,000	-	↓ 0.00%	4,700	3,000
Roundhouse Impact Fees	-	-		-	100,567
Property Sales	10,000	1	↓ 0.01%	2,033	3,063
Proceeds from Capital Financing	-	-		-	5,455,000
Miscellaneous	21,617	9	↓ 0.04%	42,736	(1,799)
Police Grants	603,000	3,786	↓ 0.63%	627,508	606,400
Transfers from Other Funds	771,736	128,828	↑ 16.69%	2,076,084	3,138,084
<b>Total Miscellaneous</b>	<b>\$ 3,006,503</b>	<b>\$ 427,985</b>	<b>↓ 14.24%</b>	<b>\$ 3,338,497</b>	<b>\$ 10,989,966</b>
<b>Total General Fund Revenues without Reserves</b>	<b>\$ 59,310,960</b>	<b>\$ 10,249,321</b>	<b>↑ 17.28%</b>	<b>\$ 63,257,280</b>	<b>\$ 65,729,887</b>
*Reserves Used	747,566	-		-	-
<b>Total Revenues</b>	<b>\$ 60,058,526</b>	<b>\$ 10,249,321</b>	<b>↑ 17.07%</b>	<b>\$ 63,257,280</b>	<b>\$ 65,729,887</b>

### \*Revenue from Reserves Summary

Obligated to Balance FY 2022 Budget - Approved through Ordinance 6-14-21	747,566
	<b>\$ 747,566</b>

# EXPENDITURE ANALYSIS

## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of August 31, 2022:

DEPARTMENT/DIVISION	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (16.67% to date)	FY 2022 Actual	FY 2021 Actual
<b>CITY COUNCIL</b>					
City Council	\$ 288,622	\$ 47,334 ➡	16.40%	\$ 260,304	\$ 253,018
	<b>\$ 288,622</b>	<b>\$ 47,334 ➡</b>	<b>16.40%</b>	<b>\$ 260,304</b>	<b>\$ 253,018</b>
<b>MAYOR</b>					
Mayor	\$ 533,145	\$ 85,683 ➡	16.07%	\$ 545,826	\$ 572,807
City Attorney	712,574	104,830 ↑	14.71%	603,351	611,944
Human Resources	687,200	92,177 ↑	13.41%	568,205	479,660
Compliance	1,986,615	276,523 ↑	13.92%	1,621,671	1,155,782
Information Technology	1,298,190	391,000 ↓	30.12%	1,111,846	1,082,339
Animal Control	429,763	67,636 ↑	15.74%	356,990	-
Municipal Court	815,862	128,906 ↑	15.80%	704,411	629,051
Youth Alternatives	467,015	69,309 ↑	14.84%	438,697	395,902
	<b>\$ 6,930,364</b>	<b>\$ 1,216,063 ↓</b>	<b>17.55%</b>	<b>\$ 5,950,996</b>	<b>\$ 4,927,485</b>
<b>CITY CLERK</b>					
City Clerk	\$ 833,530	\$ 148,011 ↓	17.76%	\$ 729,092	\$ 687,853
	<b>\$ 833,530</b>	<b>\$ 148,011 ↓</b>	<b>17.76%</b>	<b>\$ 729,092</b>	<b>\$ 687,853</b>
<b>PUBLIC WORKS</b>					
Public Works Administration	\$ 219,498	\$ 37,409 ↓	17.04%	\$ 207,646	\$ 198,034
Traffic Engineering	574,133	87,397 ↑	15.22%	523,509	502,023
Facilities Maintenance	985,041	84,700 ↑	8.60%	858,358	757,787
Street and Alley	2,787,827	403,147 ↑	14.46%	2,447,366	2,236,013
	<b>\$ 4,566,499</b>	<b>\$ 612,653 ↑</b>	<b>13.42%</b>	<b>\$ 4,036,878</b>	<b>\$ 3,693,857</b>
<b>POLICE</b>					
Police Administration	\$ 4,065,005	\$ 449,827 ↑	11.07%	\$ 4,040,975	\$ 3,208,604
Police Patrol	11,684,091	1,884,536 ➡	16.13%	10,734,994	10,209,046
Parking	291,227	33,908 ↑	11.64%	-	-
	<b>\$ 16,040,323</b>	<b>\$ 2,368,271 ↑</b>	<b>14.76%</b>	<b>\$ 14,775,969</b>	<b>\$ 13,417,651</b>
<b>FIRE</b>					
Fire Administration	\$ 871,353	\$ 80,797 ↑	9.27%	\$ 445,279	\$ 473,317
Fire Support	364,253	31,087 ↑	8.53%	-	-
Fire Training	-	11,195 ↓	100.00%	202,589	348,666
Fire Prevention	828,414	123,796 ↑	14.94%	703,361	604,153
Fire Operations	10,431,768	1,720,225 ➡	16.49%	10,506,474	9,577,910
Fire Hazardous Materials	-	-		-	5,878
Emergency Medical Services	233,835	25,475 ↑	10.89%	213,295	176,817
	<b>\$ 12,729,623</b>	<b>\$ 1,992,576 ↑</b>	<b>15.65%</b>	<b>\$ 12,070,997</b>	<b>\$ 11,186,742</b>

# EXPENDITURE ANALYSIS

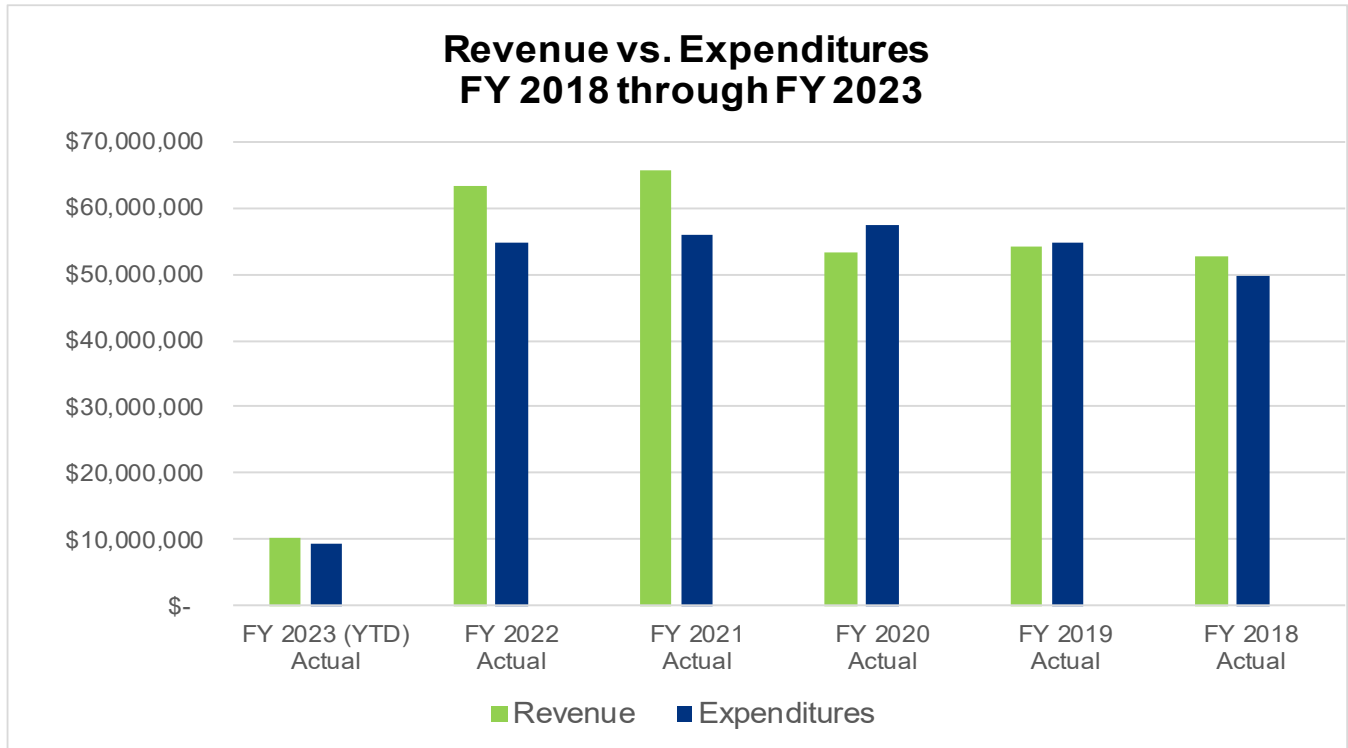
## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of August 31, 2022:

DEPARTMENT/DIVISION	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (16.67% to date)	FY 2021 Actual	FY 2021 Actual
<b>COMMUNITY RECREATION AND EVENTS (CRE)</b>					
CRE Administration	\$ 859,812	\$ 120,076	13.97%	\$ 564,336	\$ 546,703
Forestry	820,146	121,309	14.79%	662,009	625,036
Programs and Facilities	512,740	80,750	15.75%	486,729	426,938
Aquatics	1,339,487	191,344	14.28%	1,079,263	762,475
Recreation	341,831	49,311	14.43%	300,762	294,582
Recreation Buildings	145,060	5,675	3.91%	124,731	119,549
Golf Courses	956,681	165,252	17.27%	896,547	802,430
Parks	2,255,404	333,485	14.79%	1,832,507	1,755,145
Cemetery	473,184	82,062	17.34%	366,390	366,016
Botanic Gardens	764,676	133,233	17.42%	663,966	450,420
Clean and Safe	522,362	69,803	13.36%	497,829	320,988
	<b>\$ 8,991,383</b>	<b>\$ 1,352,300 </b>	<b>15.04%</b>	<b>\$ 7,475,071</b>	<b>\$ 6,470,283</b>
<b>CITY ENGINEER</b>					
Engineering	\$ 1,360,967	\$ 180,069	13.23%	\$ 935,307	\$ 935,812
	<b>\$ 1,360,967</b>	<b>\$ 180,069 </b>	<b>13.23%</b>	<b>\$ 935,307</b>	<b>\$ 935,812</b>
<b>CITY TREASURER</b>					
Finance	\$ 847,039	\$ 138,568	16.36%	\$ 782,073	\$ 670,312
	<b>\$ 847,039</b>	<b>\$ 138,568 </b>	<b>16.36%</b>	<b>\$ 782,073</b>	<b>\$ 670,312</b>
<b>PLANNING &amp; DEVELOPMENT</b>					
Planning/Development	\$ 1,078,865	\$ 114,537	10.62%	\$ 778,144	\$ 704,799
	<b>\$ 1,078,865</b>	<b>\$ 114,537 </b>	<b>10.62%</b>	<b>\$ 778,144</b>	<b>\$ 704,799</b>
<b>MISCELLANEOUS</b>					
General Accounts	\$ 4,190,432	\$ 1,168,032	27.87%	\$ 3,865,715	\$ 10,464,930
Special Projects	-	100	100.00%	332,298	949,034
	<b>\$ 4,190,432</b>	<b>\$ 1,168,132 </b>	<b>27.88%</b>	<b>\$ 4,198,014</b>	<b>\$ 11,413,964</b>
<b>SUPPORT SERVICES</b>					
Economic Development	\$ 75,000	\$ -	0.00%	\$ 50,000	\$ 39,860
City-County Support	1,137,004	-	0.00%	1,614,219	1,271,236
Community Services Support	988,875	88,000	8.90%	967,000	318,700
	<b>\$ 2,200,879</b>	<b>\$ 88,000 </b>	<b>4.00%</b>	<b>\$ 2,631,219</b>	<b>\$ 1,629,796</b>
<b>Total</b>	<b>\$60,058,526</b>	<b>\$9,426,516 </b>	<b>15.70%</b>	<b>\$54,624,064</b>	<b>\$55,991,573</b>

# REVENUE VS. EXPENDITURE COMPARISON

## General Fund Fiscal Years 2018-2023

	FY 2023 (YTD) Actual	FY 2022 Actual	FY 2021 Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual
Revenue	\$ 10,249,321	\$ 63,257,280	\$ 65,729,801	\$ 53,211,609	\$ 54,086,252	\$ 52,787,994
Expenditures	9,426,516	54,624,064	55,991,573	57,333,305	54,730,786	49,817,845
Difference	<b>\$ 822,804</b>	<b>\$ 9,738,229</b>	<b>\$ (4,121,697)</b>	<b>\$ (644,534)</b>	<b>\$ 2,970,149</b>	<b>\$ 1,792,440</b>
Reserves Added (Used)	\$ 822,804	\$ 9,738,229	\$ (4,121,697)	\$ (644,534)	\$ 2,970,149	\$ 1,792,440
Excess (Deficiency)	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$0)</b>



## General Fund Fiscal Year 2023 and 2022 Budget vs. Actual

	FY 2023			FY 2022		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$ 60,058,526	\$ 10,249,321	\$ (49,809,206)	\$ 56,865,166	\$ 63,257,280	\$ 6,392,114
Expenditures	60,058,526	9,426,516	(50,632,009)	56,865,166	54,624,064	(2,241,102)
Excess (Deficiency)	<b>\$ (0)</b>	<b>\$ 822,804</b>	<b>\$ 822,804</b>	<b>\$ 0</b>	<b>\$ 8,633,216</b>	<b>\$ 8,633,216</b>

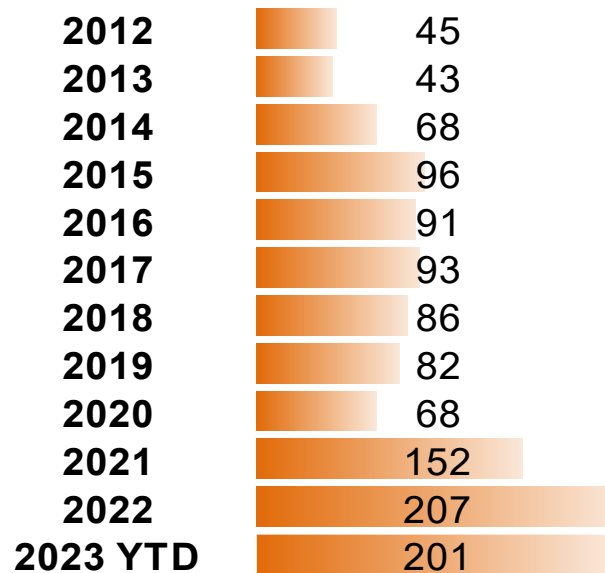
# GENERAL FUND RESERVES (FUND BALANCE)

Current Fiscal Year 2022 General Fund Budget	\$ 60,058,526
Divided by 365 days (Daily Reserve Level)	\$ 164,544
Total Unassigned Fund Balance (see next page)	\$ 33,033,660
<b>Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days</b>	<b>201</b>

## Calculation of Number of Days of Reserves

**201 days, or \$23,161,026  
in spendable reserves**

## 11 Year Comparison of Number of Days of Reserves





# GENERAL FUND RESERVES CALCULATION

Estimated as of August 31, 2022		
Current FY 2023 Budget	\$ 60,058,526	
*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)	9,872,634	
Total Fund Balance as of June 30, 2021 (Audited)		\$ 36,840,491
<b>Nonspendable:</b>		
Non-Current Portion of Annexation Loan Receivable	5,811	
Prepaid Assets	18,514	
	24,324	
<b>Restricted:</b>		
Bond Ordinance Reserves	548,169	
	548,169	
<b>Total Nonspendable and Restricted</b>		572,493
<b>Fund Balance, Unrestricted</b>		36,267,998
USE OF UNRESTRICTED RESERVES		
<b>Fund Balance, Unrestricted</b>		36,267,998
<b>Committed (by Ordinance, Resolution, Grant or Contract):</b>		
<b>By Resolution:</b>		
Designated for Annexation Loans (Resolution 4437) - Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Balance - Approved 9-13-10	83,581	
	158,581	
<b>By Budget Ordinance:</b>		
FY 2022 Budget Ordinance Balance - Approved 6-14-21	698,328	
	698,328	
<b>Total Committed</b>		856,909
<b>Assigned (Established by Highest Level of Decision Making or Official Designated)</b>		
<b>By Management Intent:</b>		
Fire Pension A - Mayor assigned to pay for future annual payments	1,756,862	
Data Center revenue held for 3 Compliance employees for FY 2024	295,428	
Eco-Site Lease Buyout to be used for Gymnastics/Indoor Court Facility	325,139	
	2,377,429	
<b>Total Assigned</b>		2,377,429
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		33,033,660
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		9,872,634
<b>Available to Spend</b>		<b>\$ 23,161,026</b>

For more information on fund balance definitions, please see page 27.

# SALES TAX COMPARISON OVERVIEW

## June 2022 versus June 2021 Analysis

The City's June 2022 state sales tax collections check that was received in August for June activity was \$2,227,303, or \$250,420 more than the same time last year. On page 11, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing June 2021 to June 2022. The most significant sales tax differences are as follows:

- ↑ **Building Material and Supplies Dealers.** This industry group comprises establishments primarily engaged in retailing new building materials and supplies. Sales tax for this industry increased **\$318,557** compared to June 2021. This category continues to increase significantly over the previous year.
- ↑ **Support Activities for Mining.** Sales tax in this industry group has increased by **\$307,822** compared to June 2021. This industry group comprises establishments primarily engaged in providing support services, on a contract or fee basis, for the mining and quarrying of minerals and for the extraction of oil and gas. This industry group has increased for 14 out of the last 15 months.
- ↑ **Electronics Shopping and Mail-order Houses.** Sales tax in this industry group has increased by **\$206,560** compared to the same time last year. This industry group establishments primarily engaged in retailing all types of merchandise using non-store means, such as catalogs, toll free telephone numbers, or electronic media, such as interactive television or the Internet.
- ↓ **Executive, Legislative and General Government.** This industry decreased in June 2022 by **\$303,859** compared to June 2021. This industry group is primarily used by governments including Laramie County to report sales and use tax collections on all vehicle purchases, except motorcycles, obtained from a Wyoming dealer.
- ↓ **Other Miscellaneous Store Retailers.** This industry decreased by **\$138,697**. This industry group comprises establishments primarily engaged in retailing new miscellaneous specialty store merchandise (except motor vehicle and parts dealers; furniture and home furnishings stores; consumer-type electronics and appliance stores; building material and garden equipment and supplies dealers; food and beverage stores; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; general merchandise stores; florists; office supplies, stationery, and gift stores; and used merchandise stores).
- ↓ **Wireless Telecommunications Carriers.** This industry comprises establishments primarily engaged in operating and maintaining switching and transmission facilities to provide communications via the airwaves. Establishments in this industry have spectrum licenses and provide services using that spectrum, such as cellular phone services, paging services, wireless Internet access, and wireless video services. Sales tax in this category decreased **\$99,755** in June 2022 compared to June 2021.

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

## June Sales Tax Received in August

Description	June 2021	June 2022	Difference
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	2,057,633	1,753,774	(303,859)
4539-OTHER MISCELLANEOUS STORE RETAILERS	749,363	610,666	(138,697)
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	113,999	14,244	(99,755)
4411-AUTOMOBILE DEALERS	121,748	57,521	(64,227)
4421-FURNITURE STORES	147,850	98,542	(49,308)
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	394,127	348,798	(45,329)
4422-HOME FURNISHINGS STORES	111,491	73,013	(38,478)
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	178,305	145,989	(32,317)
2361-RESIDENTIAL BUILDING CONSTRUCTION	40,107	13,097	(27,011)
4481-CLOTHING STORES	296,721	272,924	(23,797)
7213-ROOMING AND BOARDING HOUSES	17,917	625	(17,292)
7221-FULL-SERVICE RESTAURANTS	684,076	668,286	(15,790)
3334-HVAC AND COMMERCIAL REFRIGERATION EQUIPMENT	16,294	1,213	(15,081)
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	73,447	88,990	15,543
5179-OTHER TELECOMMUNICATIONS	17,450	34,506	17,056
4543-DIRECT SELLING ESTABLISHMENTS	160,766	178,843	18,077
5616-INVESTIGATION AND SECURITY SERVICES	14,380	38,821	24,441
4412-OTHER MOTOR VEHICLE DEALERS	81,371	109,310	27,939
7113-PROMOTERS OF PERFORMING ARTS AND SPORTS	8	31,913	31,905
2382-BUILDING EQUIPMENT CONTRACTORS	78,369	112,659	34,290
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	71,431	108,813	37,382
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	107,180	146,942	39,762
4237-HARDWARE AND PLUMBING MERCHANT WHOLESALERS	77,730	118,434	40,704
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	110,565	153,828	43,263
7222-LIMITED-SERVICE EATING PLACES	536,970	584,834	47,864
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	21,384	76,255	54,871
2211-POWER GENERATION AND SUPPLY	811,794	872,504	60,710
4821-RAIL TRANSPORTATION	22,064	87,041	64,977
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	57,792	150,298	92,506
4431-ELECTRONICS AND APPLIANCE STORES	302,172	428,829	126,657
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	363,107	542,139	179,032
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	1,197,296	1,403,856	206,560
2131-SUPPORT ACTIVITIES FOR MINING	893,592	1,201,414	307,822
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	2,001,203	2,319,760	318,557

# SALES TAX COMPARISON OVERVIEW

## July 2022 versus July 2021 Analysis

The City's July 2022 state sales tax collections check that was received in September for July activity was \$2,246,118, or \$277,933 more than the same time last year. On page 13, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing July 2021 to July 2022. The most significant sales tax differences are as follows:

- ↑ **Support Activities for Mining.** Sales tax in this industry group increased by **\$942,906** compared to July 2021. This industry group comprises establishments primarily engaged in providing support services, on a contract or fee basis, for the mining and quarrying of minerals and for the extraction of oil and gas. This industry group has increased for 15 out of the last 16 months.
- ↑ **Traveler Accommodation.** This industry group comprises establishments primarily engaged in providing short-term lodging in facilities, such as hotels, motels, casino hotels, and bed-and-breakfast inns. In addition to lodging, these establishments may provide a range of other services to their guests. Sales tax for this industry increased **\$358,401** compared to July 2021.
- ↑ **Building Material and Supplies Dealers.** Sales tax for this industry increased **\$318,557** compared to July 2021. This industry group comprises establishments primarily engaged in retailing new building materials and supplies. Once again this category has increased significantly over the previous year.
- ↓ **Other Miscellaneous Store Retailers.** This industry group comprises establishments primarily engaged in retailing new miscellaneous specialty store merchandise (except motor vehicle and parts dealers; furniture and home furnishings stores; consumer-type electronics and appliance stores; building material and garden equipment and supplies dealers; food and beverage stores; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; general merchandise stores; florists; office supplies, stationery, and gift stores; and used merchandise stores). This industry decreased by **\$548,355** in July 2022.
- ↓ **Computer and Peripheral Equipment Manufacturing.** This industry comprises establishments primarily engaged in manufacturing and/or assembling electronic computers, such as mainframes, personal computers, workstations, laptops, and computer servers; and computer peripheral equipment, such as storage devices, printers, monitors, input/output devices and terminals. Sales tax in this category decreased **\$236,152** in July 2022 compared to July 2021.
- ↓ **Executive, Legislative and General Government.** This industry decreased in July 2022 by **\$194,486**. This industry group is primarily used by governments including Laramie County to report sales and use tax collections on all vehicle purchases, except motorcycles, obtained from a Wyoming dealer.

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

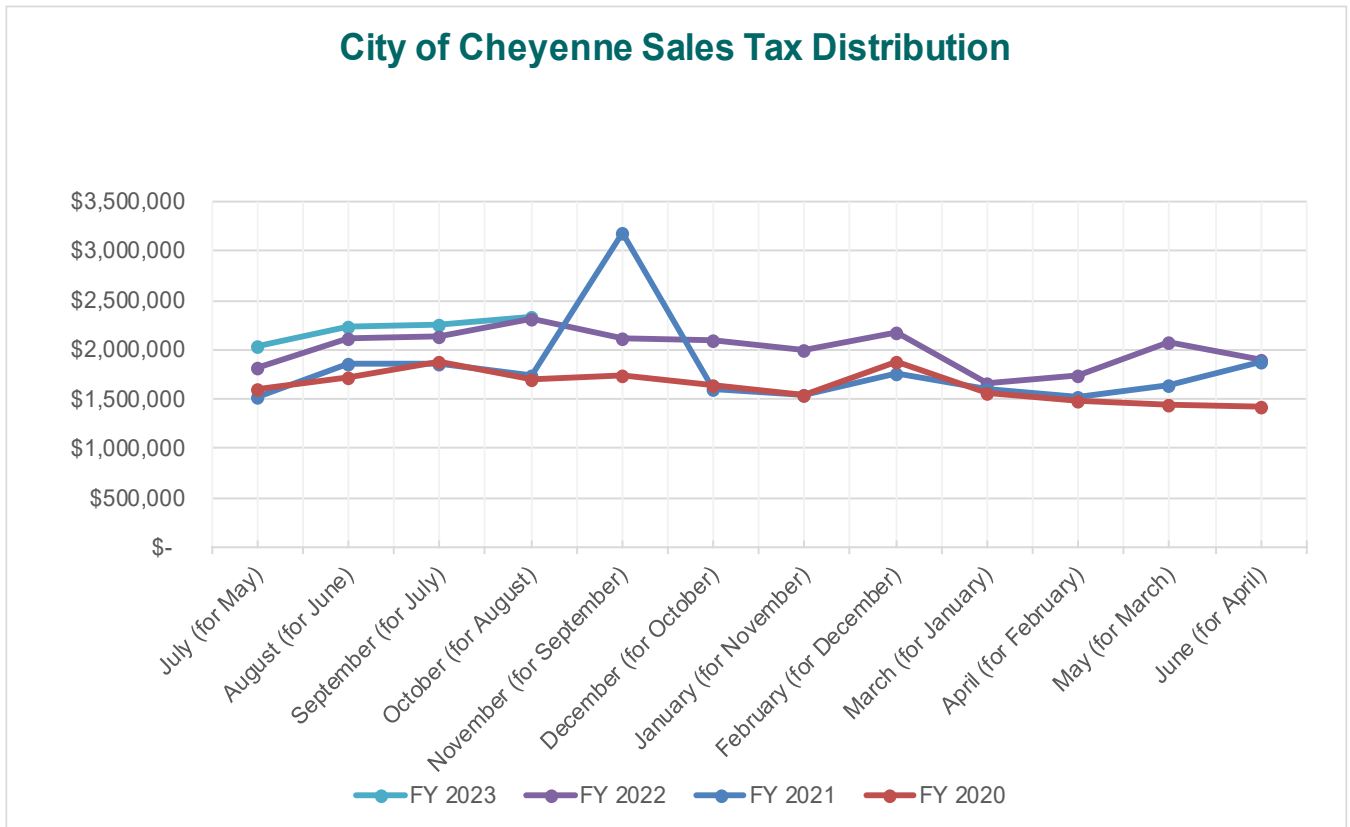
## July Sales Tax Received in September

Description	July 2021	July 2022	Difference
4539-OTHER MISCELLANEOUS STORE RETAILERS	1,248,041	699,686	(548,355)
3341-COMPUTER AND PERIPHERAL EQUIPMENT MFG.	248,255	12,102	(236,152)
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,824,040	1,629,554	(194,486)
7139-OTHER AMUSEMENT AND RECREATION INDUSTRIES	193,591	61,529	(132,062)
7212-RV PARKS AND RECREATIONAL CAMPS	204,263	83,564	(120,699)
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	121,885	13,104	(108,780)
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	215,718	107,291	(108,427)
7223-SPECIAL FOOD SERVICES	116,771	38,923	(77,848)
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	81,399	4,036	(77,363)
3342-COMMUNICATIONS EQUIPMENT MANUFACTURING	67,612	1,552	(66,060)
4821-RAIL TRANSPORTATION	57,595	809	(56,786)
5413-ARCHITECTURAL AND ENGINEERING SERVICES	50,590	720	(49,870)
4411-AUTOMOBILE DEALERS	110,857	62,201	(48,656)
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	193,624	162,837	(30,786)
4422-HOME FURNISHINGS STORES	93,285	67,355	(25,930)
2361-RESIDENTIAL BUILDING CONSTRUCTION	44,241	21,304	(22,938)
5321-AUTOMOTIVE EQUIPMENT RENTAL AND LEASING	174,186	153,733	(20,453)
5174-SATELLITE TELECOMMUNICATIONS	29,147	12,112	(17,035)
5173-TELECOMMUNICATIONS RESELLERS	142,923	126,656	(16,267)
4862-PIPELINE TRANSPORTATION OF NATURAL GAS	16,948	741	(16,207)
3331-AG., CONSTRUCTION, AND MINING MACHINERY MFG.	19,694	3,635	(16,059)
4442-LAWN AND GARDEN EQUIPMENT AND SUPPLIES STORES	62,567	80,685	18,118
4461-HEALTH AND PERSONAL CARE STORES	124,903	145,338	20,435
4412-OTHER MOTOR VEHICLE DEALERS	94,007	115,003	20,996
3339-OTHER GENERAL PURPOSE MACHINERY MANUFACTURING	12,370	33,379	21,008
4532-OFFICE SUPPLIES, STATIONERY, AND GIFT STORES	105,683	129,968	24,285
7222-LIMITED-SERVICE EATING PLACES	608,217	634,833	26,616
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	88,456	118,972	30,516
2381-BUILDING FOUNDATION AND EXTERIOR CONTRACTORS	58,357	91,816	33,459
7113-PROMOTERS OF PERFORMING ARTS AND SPORTS	-	36,251	36,251
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	248,309	301,671	53,362
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	80,876	142,371	61,495
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	378,475	440,875	62,400
4543-DIRECT SELLING ESTABLISHMENTS	62,604	138,902	76,298
2211-POWER GENERATION AND SUPPLY	848,017	928,107	80,090
7221-FULL-SERVICE RESTAURANTS	721,197	804,343	83,145
4471-GASOLINE STATIONS	459,362	547,234	87,872
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	49,309	143,507	94,198
4529-OTHER GENERAL MERCHANDISE STORES	978,063	1,090,142	112,079
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	330,433	470,252	139,818
4431-ELECTRONICS AND APPLIANCE STORES	251,704	467,792	216,089
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	968,959	1,210,329	241,370
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,629,044	1,947,869	318,825
7211-TRAVELER ACCOMMODATION	1,051,856	1,410,256	358,401
2131-SUPPORT ACTIVITIES FOR MINING	471,459	1,414,365	942,906

# SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION				
MONTH RECEIVED IN	FY 2023	FY 2022	FY 2021	FY 2020
July (for May)	\$ 2,026,288	\$ 1,821,482	\$ 1,515,278	\$ 1,608,759
August (for June)	2,227,303	2,111,613	1,861,193	1,721,653
September (for July)	2,246,118	2,133,878	1,855,945	1,881,067
October (for August)	2,325,517	2,306,893	1,734,990	1,700,588
November (for September)		2,109,367	3,178,334	1,734,556
December (for October)		2,091,346	1,600,310	1,631,320
January (for November)		2,003,374	1,536,593	1,547,426
February (for December)		2,174,556	1,764,239	1,872,895
March (for January)		1,661,202	1,609,199	1,569,278
April (for February)		1,736,181	1,525,877	1,475,787
May (for March)		2,078,281	1,645,139	1,443,907
June (for April)		1,903,056	1,883,599	1,416,691
Total	\$ 8,825,226	\$ 24,131,228	\$ 21,710,696	\$ 19,603,927

Please note: Sales tax revenue is received up to two months after collections.



**CITY OF CHEYENNE**  
**ENTERPRISE FUNDS**



# ENTERPRISE FUNDS SUMMARY

## Cheyenne Civic Center

The Cheyenne Civic Center, through the end of August, has experienced a \$127,821 total operating loss, not including \$8,977 in depreciation expense. Operating profit (loss) measures the profit earned from the Civic Center's ongoing core business operations. This amount also does not include the \$20,000 General Fund subsidy transfer, which when considered decreased the total net loss year-to-date to \$107,983. The Civic Center also received American Rescue Plan federal revenue recovery dollars this fiscal year in the amount of \$189,506 to assist with operating expenses. With the receipt of these funds and investment income, the Civic Center's net income through August 31, 2022 was \$72,729.

The cost recovery rate before the subsidy from the General Fund (meaning the percentage of operating revenue needed to cover operating expenditures), not including depreciation expense or federal grant funds, is **7.66%**.

The total net position (net worth) of the Civic Center is now a positive \$644,399, comprised of \$460,807 in capital assets and \$183,591 in unrestricted funds at the end of August.

## Cheyenne Ice and Events Center

The Cheyenne Ice and Events Center had an operating net loss of \$8,454 through the end of August, not including \$21,124 in depreciation expense. With the addition of the \$13,333 General Fund subsidy transfer the total net loss decreased to \$16,245.

The cost recovery rate, not including the General Fund subsidy or depreciation expense, is **89.05%**.

The Ice and Event Center's net position is now \$2,244,729, which is the combination of \$2,288,299 in capital assets such as the building, equipment and land, \$295,875 in restricted funds from the sale of Ice and Events Center property in 2020, and an unrestricted balance (including cash) in the amount of a negative (\$339,445).

## Solid Waste Fund

The Solid Waste Fund had a year-to-date net operating income of \$219,479 as of August 31, 2022. This does not include the expense of the transfer to the General Fund of \$128,123, or the \$364,186 in depreciation expense, which when combined with investment revenue, increased the total net loss to \$261,511 through the end of August.

The Solid Waste Fund's net position is now \$51,234,642, of which \$41,684,263 is invested in capital assets such as equipment, buildings, and land, and the remaining \$9,550,379 is unrestricted.



# CHEYENNE CIVIC CENTER

## Statement of Revenues and Expenditures

FY 2023 YTD through August 31, 2022

	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (16.67% to date)	FY 2022 Actual	FY 2021 Actual
<b>Operating</b>					
Revenue	\$ 2,285,354	\$ 10,603	0.46%	\$ 1,252,437	\$ 233,571
Expenditures	(2,285,354)	(138,424)	6.06%	(1,615,331)	(518,339)
Net operating income (loss)	(0)	(127,821)		(362,895)	(284,768)
<b>Non Operating Expenses</b>					
Depreciation	(100,000)	(8,977)		(57,380)	(64,058)
<b>Non Operating Revenue</b>					
Transfer from General Fund	120,000	20,000	16.67%	120,000	895,000
Investment Income	-	21		52	-
Grants and Donations	31,000	189,506	611.31%	1,417,578	-
	51,000	200,550		1,480,250	830,942
<b>Net income (loss)</b>	<b>\$ 51,000</b>	<b>\$ 72,729</b>		<b>\$ 1,117,355</b>	<b>\$ 546,174</b>
Operating Income Cost Recovery Rate		7.66%		77.53%	45.06%

### Civic Center Fund Net Position

Net investment in capital assets	\$ 460,807	\$ 469,784	\$ 412,726
Unrestricted (deficit)	183,591	101,885	(958,411)
<b>Net Position</b>	<b>\$ 644,399</b>	<b>\$ 571,670</b>	<b>\$ (545,686)</b>

### Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,493	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021	546,174	(1,091,859)	(545,686)
2022	1,117,355	(545,686)	571,670
2023 YTD	72,729	571,670	644,399

### Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000
2022	120,000
2023	120,000

# CHEYENNE ICE AND EVENTS CENTER

## Statement of Revenues and Expenditures

FY 2023 YTD through August 31, 2022

	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (16.67% to date)	FY 2022 Actual	FY 2021 Actual
<b>Operating</b>					
Revenue	\$ 839,431	\$ 68,723	8.19%	\$ 484,838	\$ 322,813
Expenditures	(839,431)	(77,178)	9.19%	(645,063)	(496,802)
Net operating income (loss)	0	(8,454)		(160,225)	(173,989)
<b>Non Operating Expenses</b>					
Depreciation	(129,000)	(21,124)		(126,746)	(128,300)
<b>Non Operating Revenue</b>					
Miscellaneous Income	1,000	-	0.00%	33	-
Grants and Donations	-	-	100.00%	555,578	118,093
Transfer from General Fund	80,000	13,333	16.67%	80,000	80,000
<b>Net income (loss)</b>	<b>\$ 81,000</b>	<b>\$ (16,245)</b>		<b>\$ 348,640</b>	<b>\$ (104,196)</b>
Operating Income Cost Recovery Rate		89.05%		75.16%	64.98%

### Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,288,299	\$ 1,962,562	\$ 2,197,710
Restricted funds from property sale	295,875	295,875	295,875
Unrestricted (deficit)	(339,445)	2,538	(581,250)
<b>Net Position</b>	<b>\$ 2,244,729</b>	<b>\$ 2,260,975</b>	<b>\$ 1,912,335</b>

### Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021	(104,196)	2,016,531	1,912,335
2022	348,640	1,912,335	2,260,975
2023 YTD	(16,245)	2,260,975	2,244,730

### Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000
2022	80,000
2023	80,000

# SOLID WASTE FUND

## Statement of Revenues and Expenditures

FY 2023 YTD through August 31, 2022

	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used <b>(16.67% to date)</b>	FY 2022 Actual	FY 2021 Actual
Operating Revenue	\$ 20,036,025	\$ 1,822,248	9.09%	\$ 19,079,804	\$ 17,983,912
Operating Expenditures	<u>(20,036,025)</u>	<u>(1,602,769)</u>	8.00%	<u>(8,928,946)</u>	<u>(9,413,542)</u>
Net operating income (loss)	0	219,479		10,150,857	8,570,369
<b>Non Operating Expenses</b>					
Depreciation	(1,889,500)	(364,186)	19.27%	(2,191,599)	(1,877,851)
Transfer to General Fund	(768,736)	(128,123)	16.67%	(930,810)	(2,327,371)
Miscellaneous	-	-		-	(394,094)
<b>Non Operating Revenue</b>					
Investment Income	30,000	11,320	37.73%	(1,153,139)	247,942
Miscellaneous	-	-		6,400	93,848
Donation of Fixed Assets	-	-		73,341	-
<b>Net income (loss)</b>	<u>\$ 30,000</u>	<u>\$ (261,511)</u>		<u>\$ 5,955,049</u>	<u>\$ 4,312,844</u>

### Solid Waste Fund Net Position

Net investment in capital assets	\$ 41,684,263	\$ 42,048,450	\$ 36,293,846
Unrestricted	<u>9,550,379</u>	<u>9,447,703</u>	<u>9,247,258</u>
<b>Net Position</b>	<u>\$ 51,234,642</u>	<u>\$ 51,496,153</u>	<u>\$ 45,541,104</u>

**CITY OF CHEYENNE**  
**OTHER FUNDS**

# CITY FUND BALANCES AS OF AUGUST 31, 2022

General Fund	
001 - General Fund	\$ 36,840,491
210 - Agency Fund	555,452
<b>Total General Fund</b>	<b>\$ 40,118,067</b>

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 824,816
011 - Local and State Grants Fund	362,685
012 - Youth Alternative Grants Fund	556,877
014 - Recreation Programs Fund	1,600,446
015 - Belvoir Recreation Fund	286,710
018 - Community Development Block Grant Fund	(14,643)
019 - Real Property Revolving Fund	565,929
024 - Law Enforcement Grants Fund	(26,814)
025 - Federal Grants Fund	7,635,024
026 - Transportation Planning Fund (MPO)	(58,613)
027 - Transit Fund	(114,423)
028 - Juvenile Justice Fund	192,140
029 - Special Friends Fund	81,519
200 - Annexation Loans	224,532
205 - Housing Loans Fund	353,665
<b>Total Special Revenue Funds</b>	<b>\$ 12,469,850</b>

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 2,555,065
030 - 6th Penny Fund (Special Purpose Option Tax 2012 & 2017 Ballots)	16,721,769
031 - Youth Alternative Activities	27,507
032 - 6th Penny Fund (Special Purpose Option Tax 2021 Ballot)	1,946,966
041 - Golf Improvements Fund	937,863
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	55,457,115
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	3,531,557
<b>Total 5th Penny Fund</b>	<b>\$ 58,988,672</b>
<b>Total Capital Projects Funds</b>	<b>\$ 79,230,875</b>

# CITY FUND BALANCES AS OF AUGUST 31, 2022

## Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund	\$	51,234,642
101 - Fleet Maintenance Fund		1,023,596
110 - Civic Center Fund		644,399
114 - Ice and Events Center Fund		2,244,729
<b>Total Proprietary Funds</b>	<b>\$</b>	<b>55,147,366</b>

## Fiduciary Fund

209 - Fiduciary Fund	\$	42,358
<b>Total Fiduciary Fund</b>	<b>\$</b>	<b>42,358</b>

## Permanent Fund

220 - Cemetery Perpetual Care Fund	\$	822,400
<b>Total Permanent Fund</b>	<b>\$</b>	<b>822,400</b>

<b>Total City Funds</b>	<b>\$</b>	<b>187,830,918</b>
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# FUND DEFINITIONS

The City has 29 funds that are organized in three different categories: 1) **Governmental Funds** (General Fund, Special Revenue Funds, Capital Project Funds, and Permanent Fund), 2) **Proprietary Funds** (Enterprise and Internal Service Funds) and 3) **Fiduciary Fund**. See pages 19-20 for current balances of each fund.

## GOVERNMENTAL FUNDS

### General Fund

1. **General Fund (001)** is a government's basic operating fund and is comprised of everything not accounted for in another fund. Governments have only one General Fund. Two additional funds (Self Insurance Fund and Agency Fund) are combined with the General Fund at fiscal year end in the City's financial statements.
2. **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2020 Budget the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur in order to establish a reserve, or savings account, to prepare for the possibility of going self-funded for City employee health insurance in a future fiscal year.
3. **Agency Fund (210)** - accounts for donations and miscellaneous funds received for specified projects.

### Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month.

4. **Weed and Pest Control Fund (010)** - is provided for and regulated by state law (W.S. § 15-5-101 *et seq.*) and accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
5. **State and Local Grants Fund (011)** - accounts for grant revenues and related expenditures associated with grants received from various state and local agencies and other organizations. This includes grants received from the Wyoming State Loan and Investment Board and the Wyoming Business Council. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
6. **Youth Alternative Grants Fund (012)** - accounts for funds received by the City from various federal, state and local agencies to assist in the operation of a juvenile counseling system and other related programs benefitting the youth of Cheyenne. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
7. **Recreation Programs Fund (014)** - accounts for funds received by the City from various sources such as child care programs, Cheyenne Depot Plaza events, Superday, Cheyenne Botanic Gardens, aquatics, concessions, and recreation to administer various recreation programs. Resolution Nos. 5137, 4930 address this fund.
8. **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the 30-year wind energy lease on the Belvoir Ranch to enhance recreational facilities. Per Resolution 6146, the annual wind energy lease payments are split as follows: two-thirds to the General Fund and one-third to the Belvoir Recreation Fund.

# FUND DEFINITIONS

9. **Community Development Block Grant (CDBG) (018)** - accounts for funds given to local entities to assist low income families and individuals. The grant funds are received from the federal government and administered pursuant to the Housing and Community Development Act of 1974, 42 U.S.C. 530 *et seq.* and its related regulations.
10. **Revolving Real Property Fund (019)** - per Resolution 6039, this fund was created to account for proceeds received from the sale of surplus real property to be used only to design, construct or purchase real property, or prepare current real property for sale.
11. **Law Enforcement Grants Funds (024)** - accounts for funds received from federal, state and local agencies to administer programs that assist Cheyenne Police Department operations. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
12. **Federal Grants Fund (025)** - accounts for funds from federal agencies to administer federal programs that are not accounted for in another City fund. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
13. **Transportation Planning (MPO) Fund (026)** - accounts for funds received from the federal government pursuant to federal transportation planning statutes (*e.g.* 23 U.S.C. §§ 5303-5306) and the Master Agreement for Metropolitan Transportation Planning between the Wyoming Department of Transportation, the Federal Highway Administration and the Cheyenne Metropolitan Planning Organization. The funds are expended pursuant to federal guidelines for the planning of streets, roadways, and other transportation needs.
14. **Transit Grant Fund (027)** - accounts for grant funds received from the federal government pursuant to the Urban Mass Transportation Act of 1964 and other similar and related federal laws and regulations. The funds, which are used to enhance local public transportation, are expended pursuant to federal guidance. Other state and local monies as well as program income used as federal match are accounted for in this fund.
15. **Juvenile Justice Fund (028)** - accounts for funds received from federal and state agencies to assist in the operation of the juvenile court system and other related programs that assist the youth of Cheyenne. Funds are expended for the operation of the juvenile court and probation systems, which were established by Ordinance Nos. 1458 and 1689, and other related youth programs.
16. **Special Friends Fund (029)** - accounts for funds received from community member donations and gifts, and state and local grants. This includes funds received from the Wyoming Children's Trust Fund, which is regulated by W.S. § 14-8-1-1 *et seq.* The funds are expended pursuant to the terms of various contracts with Laramie County and the state of Wyoming for the Special Friends mentor project, the after school program, the in-home outreach program, and other programs that benefit the youth of Cheyenne.
17. **Annexation Improvements (200)** - was established to hold funds received from individuals who have prepaid for annexation improvements in areas to be annexed into the City of Cheyenne, to provide loans to property owners in areas to be annexed into the City for infrastructure expenses, and to help with the extension of infrastructure to support economic development efforts. The authority for these funds is found in Resolution Nos. 3921, 4437, 5025, 5240 and Ordinance 3595.
18. **Housing Loans Fund (205)** - accounts for monies received in part from the Home Investment Partnerships (HOME) Program and the Cheyenne Redevelopment Agency when those agencies closed. The fund also includes program income from previous loan programs through the Community Development Block Grant program. Those agencies made rehabilitation loans to low-income homeowners. The monies held in this fund, which are also received from those homeowners who were recipients of rehabilitation loans, are used to administer these loans.



# FUND DEFINITIONS

## Capital Project Funds

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

19. **Development Impact Fees Fund (013)** - was established per Resolution 4509 and Ordinance 3874 to account for fees collected upon approval of first time plats or replats, pursuant to the Uniform Development Code (UDC) of the City of Cheyenne, section 4.2.5. The funds can only be expended for the acquisition of park land and infrastructure, and the enhancement of new or existing parks.
20. **One Percent Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters on a four-year cycle. A resolution is prepared for each ballot and approved by the Governing Body, and then approved by voters, which specifically determines how the funds shall be expended.
21. **Special Purpose Option Tax (030)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
22. **Youth Activities Fund (031)** - was established to account for funds previously received from donations designated for the capital needs of the Youth Alternatives program and from surplus building funds associated with capital improvement for the Youth Alternatives program. The funds shall be used solely for the capital needs of the Youth Alternatives program.
23. **Golf Facilities Fund (041)** - is used to account for a portion of green fees collected at City owned golf courses. In accordance with Resolution No. 4919 (repealed by Resolution No. 5428) and past practices, sixty-three percent (63%) of all green fees shall be deposited into the City's General Fund and thirty-seven percent (37%) of all green fees shall be deposited into the Golf Improvement Fund for capital improvements.

## Permanent Fund

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government can spend the earnings, often for a purpose specified by the provider of the resources.

24. **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.

## PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

## Internal Service Fund

25. **Fleet Maintenance Fund (101)** - accounts for the costs of fueling, repairing and maintaining all fleet vehicles and equipment used in City operations.

# FUND DEFINITIONS

## Enterprise Funds

26. **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill.
27. **Civic Center (110)** - provides a location for concerts, performances, community events, and other shows.
28. **Ice and Events Center (114)** - provides activities including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events.

## FIDUCIARY FUNDS

A fiduciary fund is used when a government is taking care of money that belongs to individuals and others outside of the government itself.

### Fiduciary Fund

29. **Fiduciary Fund (209)** - Currently the City holds funds for both the Historic Preservation Board and Visit Cheyenne.

# FUND BALANCE DEFINITIONS

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City's governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund can be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

## **Nonspendable**

- Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.

## **Restricted**

- Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.

## **Committed**

- Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.

## **Assigned**

- Resources that are constrained by the City's intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose such as the Mayor or City Treasurer.

## **Unassigned (both 60 day requirement and available to spend)**

- Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).