



City of Cheyenne

Quarterly Financial Snapshot

January 1 through March 31, 2026

This report summarizes the City of Cheyenne's General Fund revenues and expenditures through March 31, 2026. In addition, the City's enterprise funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted, as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2026.

GENERAL FUND REVENUES

For Fiscal Year 2026, General Fund revenues are budgeted at \$80,165,413 which includes \$6,150,835 approved by the Governing Body for use from reserves. As of March 31, 2026, the City has received \$73,994,804 in actual revenues, representing **92.3%** of the total budgeted revenue through the third quarter of the fiscal year. Generally, anything more than 75% is positive as this is the percentage of the fiscal year completed.

At the same point last year, the City received \$65,669,193 in revenue, which is \$8,325,611 less than the current fiscal year.

Below are a few highlights of General Fund revenues as of March 31, 2026; unless specified, all comparisons are between March 2025 and 2026.

Positive

- ↑ **Building permit revenues** have significantly exceeded expectations, reaching **529.10%** of the amount budgeted and totaling **\$2,811,658** more than the same period last year. This strong performance is primarily driven by permitting activity related to data center development, as well as an increase in roofing and repair permits following the August 1, 2025 hailstorm.
- ↑ **Contractor licensing fee revenues** have also continued to perform well through the third quarter, reaching **111.05%** of budgeted revenue and exceeding last year's collections through March by **\$113,673**. This increase is likely attributable to a rise in contractor activity related to roofing, repair, and reconstruction work following the August 1, 2025 hailstorm, along with continued development activity across the City.
- ↑ **Sales and use tax revenues** are at **88.12%** of budgeted revenue and **\$3,035,639** higher than the same time last year. This growth is being driven by several factors, including continued strength in consumer spending, inflationary impacts, regional activity and tourism-related demand, increased power generation and supply activity and continued growth in oil and gas related activity.

- ↑ **Gas tax revenues** are **\$152,888** more than the same period last year, and are currently at **92.88%** of budgeted revenue. This revenue source is driven more by fuel consumption and travel demand than the price of oil itself, as Wyoming assesses a fixed per-gallon fuel tax rather than a tax based on fuel prices.
- ↑ **Historic horse racing revenue** is at **100.35%** of budgeted revenue and is **\$620,115** higher than the same period last year. This revenue source has continued to perform very well throughout the fiscal year, driven by strong customer activity at local gaming facilities. The steady growth seen over the past several years has continued into Fiscal Year 2026 and has exceeded original budget expectations.
- ↑ **Lottery proceed revenues** are currently outperforming last fiscal year's collections by **\$168,984** and have reached **129.23%** of expected revenues. The increase in lottery proceeds is attributable to continued growth in statewide ticket sales, including the introduction of new multi-state lottery games and increased player participation throughout Wyoming.
- ↑ **Court fine revenues** have also exceeded projections, reaching **132.50%** of the amount budgeted and totaling **\$48,250** more than revenues received during the same period in March 2025.
- ↑ **Interest revenue** has continued to exceed expectations, reaching **152.70%** of budgeted projections. Although revenue is slightly lower than the same period last year by **\$268,430**, investment returns have continued to outperform the City's conservative budget estimates, resulting in strong overall performance.

Neutral

- ⇒ **Gas and electric franchise fee revenues** are slightly below expectations at **72.30%** of budgeted revenues; however, collections are still **\$1,465,769** higher than the same period last year. While this revenue source has continued to grow, actual collections have come in slightly lower than the projections included in the Fiscal Year 2026 budget.
- ⇒ **Federal mineral royalties revenues** also continue to trend slightly below expectations, reaching **74.36%** of budgeted revenues through the end of the third quarter and totaling **\$21,427** less than the same period last year.

Negative

- ↓ **Skill-based amusement game revenues** continue to underperform at the end of the third quarter, reaching only **47.07%** of budgeted revenues and totaling **\$35,305** less than the same period last year.

- ↓ **Parking fine revenues** have fallen significantly short of projections. Compared to the same period in March 2025, revenues are down **\$61,577** and have reached only **25.14%** of the amount budgeted for Fiscal Year 2026.
- ↓ **Park rental revenues** continue to trend below budgeted expectations through the end of the third quarter, reaching **54.20%** of projected revenues. However, collections are slightly higher than the same period last year by **\$329**.
- ↓ **Cemetery revenues** received was at **59.69%** of budgeted revenue at the end of the third quarter and are **\$17,616** lower when compared to last year.

GENERAL FUND EXPENDITURES

The City has budgeted **\$80,283,749** for expenditures in Fiscal Year 2026. Through the end of the third quarter, departments have spent **\$54,513,391**, which represents **67.90%** of the annual budget. This spending rate is favorable, as 75% of the fiscal year has passed, and expenditures are below this proportional benchmark.

At the same point last year, the City had spent **\$54,297,147**. Year-to-date expenditures for the current fiscal year are **\$216,244 higher** than the same period last year.

As of the end of March, the City's revenues exceed expenditures by **\$19,481,413** (see page 8 for details), meaning this amount has contributed to the General Fund reserves fund balance.

GENERAL FUND RESERVES (FUND BALANCE)

At the end of the third quarter of Fiscal Year 2026, General Fund reserves represent approximately **357 days** of budgeted operating expenditures (see pages 9–11 for details). This reflects an increase of two days since the end of December.

Currently, the City holds **\$52,124,403 in spendable reserves**, and maintains an additional **\$26,366,752** as required by resolution, representing 120 days of operating expenditures. Combined, this results in **\$78,480,155 in unassigned reserves**. This is an increase of **\$942,893** in spendable reserves compared to December 31, 2025.

General Fund
Revenue Comparison
Year to Date (YTD) as of March 31, 2026:

Revenue Description	FY 2026 Budget	FY 2026 Actual (YTD)	% Budget Used (75% to date)	FY 2025 Actual	FY 2024 Actual
TAXES & ASSESSMENTS					
Gas and Electric Franchise Fees	\$ 8,157,000	\$ 5,897,528	↔ 72.30%	\$ 6,285,335	\$ 4,821,962
Telephone Franchise Fees	48,000	31,813	↓ 66.28%	43,092	48,823
Cable TV Franchise Fees	560,000	370,605	↓ 66.18%	576,492	646,464
BOPU 2% Assessment Fee	780,000	620,647	↑ 79.57%	556,475	702,892
Property Tax	8,616,433	5,708,630	↓ 66.25%	8,884,116	8,470,527
Vehicle Registration Fees	1,700,000	1,356,872	↑ 79.82%	1,653,071	1,677,466
Total Taxes and Assessments	\$ 19,861,433	\$ 13,986,096	↓ 70.42%	\$ 17,998,581	\$ 16,368,135
LICENSES & PERMITS					
Building Permits	\$ 3,000,000	\$ 15,872,959	↑ 529.10%	\$ 13,728,967	\$ 9,963,825
Liquor Licenses & Permits	186,000	147,023	↑ 79.04%	149,745	135,116
Contractor Licensing	300,000	333,140	↑ 111.05%	310,287	317,360
Other Permits and Licenses	133,000	105,547	↑ 79.36%	139,678	140,928
Total Licenses/Permits	\$ 3,619,000	\$ 16,458,668	↑ 454.78%	\$ 14,328,677	\$ 10,557,229
INTERGOVERNMENTAL					
Sales & Use Tax	\$ 25,290,000	\$ 22,286,147	↑ 88.12%	\$ 25,925,600	\$ 26,808,767
Gas Tax	1,675,000	1,555,666	↑ 92.88%	1,898,332	1,591,370
Special Fuel Tax	690,000	540,903	↑ 78.39%	698,976	694,577
Cigarette Tax	234,000	155,555	↓ 66.48%	230,072	237,319
Federal Mineral Royalties	2,681,000	1,993,526	↔ 74.36%	2,681,441	2,742,618
Severance Tax	2,318,000	1,751,842	↑ 75.58%	2,329,541	2,318,670
State Distribution	6,834,090	5,125,570	↑ 75.00%	6,562,964	6,872,029
Historic Horse Racing	2,900,000	2,910,275	↑ 100.35%	3,204,363	2,016,229
Lottery Proceeds	300,000	387,682	↑ 129.23%	282,030	569,553
Skill Based Games	140,000	65,893	↓ 47.07%	134,187	188,653
Laramie County Animal Control	156,850	-	↓ 0.00%	156,850	130,800
Total Intergovernmental	\$ 43,218,940	\$ 36,773,060	↑ 85.09%	\$ 44,104,357	\$ 44,170,585
CHARGES FOR SERVICES					
Parking (Cox, Spiker, East Lot)	\$ 237,000	\$ 133,756	↓ 56.44%	\$ 289,565	\$ 244,973
Record Checks	1,000	537	↓ 53.66%	1,067	619
Burglar Alarms	15,000	21,673	↑ 144.49%	27,310	10,500
Vehicle Inspections	30,000	21,940	↔ 73.13%	41,530	35,660
Nuisance Abatement	31,000	26,633	↑ 85.91%	142,704	31,749
Court Fees	500	-	↓ 0.00%	100	886
Golf Course Revenue	555,000	391,012	↓ 70.45%	626,865	588,924
Aquatics Revenue	285,500	236,884	↑ 82.97%	341,600	308,632
Basketball Revenue	-	-		100	-
Cost Allocation	970,000	783,384	↑ 80.76%	1,133,335	1,010,869
Total Charges for Services	\$ 2,125,000	\$ 1,615,818	↑ 76.04%	\$ 2,604,177	\$ 2,232,813

General Fund Revenue Comparison Year to Date (YTD) as of March 31, 2026:

Revenue Description	FY 2026 Budget	FY 2026 Actual (YTD)	% Budget Used (75% to date)	FY 2025 Actual	FY 2024 Actual
FINES & FORFEITS					
Liquor Violation Fee	\$ 200	\$ -	↓ 0.00%	\$ 250	\$ -
Parking Fines	148,000	37,207	↓ 25.14%	130,600	202,051
Court Fines	90,000	119,249	↑ 132.50%	124,779	95,654
Court Bonds	367,000	337,642	↑ 92.00%	449,972	432,507
Total Fines & Forfeits	\$ 605,200	\$ 494,098	↑ 81.64%	\$ 705,602	\$ 730,212
MISCELLANEOUS					
Interest	\$ 1,381,000	\$ 2,108,807	↑ 152.70%	\$ 2,986,740	\$ 2,366,904
Cemetery	150,100	89,589	↓ 59.69%	147,187	155,672
Parks Rentals	43,000	23,307	↓ 54.20%	46,740	44,945
Kiwanis Community House Rentals	100,000	100,430	↑ 100.43%	97,942	110,624
Forestry Fees	5,000	5,405	↑ 108.10%	8,123	15,205
Wind Energy Leases	828,000	682,518	↑ 82.43%	906,230	896,846
Right-of-Way Contracts	53,500	52,860	↑ 98.80%	54,899	56,049
Miscellaneous Leases & Easements	72,000	68,300	↑ 94.86%	86,951	52,114
Miscellaneous Building Charges	-	-		(9,173)	-
Miscellaneous Police Charges	5,000	5,234	↑ 104.69%	4,477	5,008
Police Overtime Reimbursements	185,000	193,180	↑ 104.42%	258,111	174,386
Fire Overtime Reimbursement	-	12,154	↑ 100.00%	-	-
Planning Fees	161,000	135,505	↑ 84.16%	182,440	164,005
Administrative Fees	14,500	76	↓ 0.52%	9,517	14,391
Advertising Fees	3,000	3,075	↑ 102.50%	3,225	2,575
Industrial Siting Impact Fees	-	-		(78,301)	78,301
Property Sales	2,000	2	↓ 0.10%	2,556	1,793
Miscellaneous	4,631	598	↓ 12.91%	591	752,127
Police Grants	660,000	488,185	→ 73.97%	695,977	671,842
Transfers from Other Funds	917,274	697,840	↑ 76.08%	995,473	880,824
Donation of Fixed Assets	-	-		295,875	-
Total Miscellaneous	\$ 4,585,005	\$ 4,667,064	↑ 101.79%	\$ 6,695,581	\$ 6,443,610
Total General Fund Revenues	\$ 74,014,578	\$ 73,994,804	↑ 99.97%	\$ 86,436,974	\$ 80,502,583
*Reserves Used	6,150,835	-		-	-
Total Revenues	\$ 80,165,413	\$ 73,994,804	↑ 92.30%	\$ 86,436,974	\$ 80,502,583

*Revenue from Reserves Summary

FY 2026 Budget Ordinance - Approved 6/9/2025	\$ 503,298
FY 2026 Budget Reappropriation Resolution - Approved 10/28/25	5,006,365
FY 2026 Budget Reappropriation Resolution - Approved 1/26/26	641,172
	\$ 6,150,835

General Fund

Expenditure Status by Department and Division

Year to Date (YTD) as of March 31, 2026:

DEPARTMENT/DIVISION	FY 2026 Budget	FY 2026 Actual (YTD)	% Budget Used (75% to date)	FY 2025 Actual	FY 2024 Actual
CITY COUNCIL					
City Council	\$ 611,543	\$ 383,680	↑ 62.74%	\$ 485,151	\$ 339,131
	\$ 611,543	\$ 383,680	↑ 62.74%	\$ 485,151	\$ 339,131
MAYOR					
Mayor	\$ 1,215,102	\$ 791,373	↑ 65.13%	\$ 1,001,135	\$ 598,996
City Attorney	1,111,792	731,191	↑ 65.77%	831,864	726,358
Human Resources	743,097	483,030	↑ 65.00%	612,375	603,621
Municipal Court	799,714	560,817	↑ 70.13%	704,625	831,805
Youth Alternatives	546,416	384,191	↑ 70.31%	547,636	518,536
	\$ 4,416,121	\$ 2,950,603	↑ 66.81%	\$ 3,697,635	\$ 3,279,315
CITY CLERK					
City Clerk	\$ 912,614	\$ 556,320	↑ 60.96%	\$ 801,515	\$ 803,060
	\$ 912,614	\$ 556,320	↑ 60.96%	\$ 801,515	\$ 803,060
PUBLIC WORKS					
Public Works Administration	\$ 269,295	\$ 197,057	→ 73.18%	\$ 253,944	\$ 229,230
Traffic Engineering	644,969	365,738	↑ 56.71%	621,319	605,845
Facilities Maintenance	1,090,675	765,022	↑ 70.14%	1,138,130	1,901,300
Street and Alley	2,906,234	1,965,867	↑ 67.64%	2,741,383	2,728,930
	\$ 4,911,173	\$ 3,293,684	↑ 67.07%	\$ 4,754,776	\$ 5,465,305
POLICE					
Police Administration	\$ 5,202,113	\$ 3,618,724	↑ 69.56%	\$ 5,017,669	\$ 4,662,166
Police Patrol	14,295,408	9,838,309	↑ 68.82%	13,167,647	11,737,714
Parking	296,638	154,193	↑ 51.98%	314,406	239,960
	\$ 19,794,159	\$ 13,611,225	↑ 68.76%	\$ 18,499,722	\$ 16,639,839
FIRE					
Fire Administration	\$ 1,162,308	\$ 644,227	↑ 55.43%	\$ 1,046,584	\$ 1,115,044
Fire Support	578,019	405,075	↑ 70.08%	565,104	442,532
Fire Prevention	1,116,401	721,991	↑ 64.67%	989,485	850,995
Fire Operations	11,811,187	8,551,229	↑ 72.40%	11,841,492	11,079,880
Emergency Medical Services	250,462	165,064	↑ 65.90%	213,328	241,312
	\$ 14,918,377	\$ 10,487,586	↑ 70.30%	\$ 14,655,993	\$ 13,729,763
COMMUNITY RECREATION AND EVENTS					
CRE Administration	\$ 1,789,884	\$ 933,266	↑ 52.14%	\$ 1,243,451	\$ 702,991
Forestry	908,161	588,763	↑ 64.83%	943,585	914,565
Programs and Facilities	616,591	387,145	↑ 62.79%	517,088	540,059
Aquatics	1,406,839	845,110	↑ 60.07%	1,262,792	1,432,419
Recreation	431,544	289,112	↑ 66.99%	414,285	369,435
Recreation Buildings	126,437	121,162	↓ 95.83%	153,240	151,167
Golf Courses	1,156,937	749,790	↑ 64.81%	1,026,959	988,466
Parks	2,458,156	1,671,511	↑ 68.00%	2,342,769	2,218,445
Cemetery	540,698	317,774	↑ 58.77%	488,202	473,361
Botanic Gardens	947,253	639,129	↑ 67.47%	889,295	874,079
Clean and Safe	604,503	420,821	↑ 69.61%	556,656	497,813
	\$ 10,987,003	\$ 6,963,583	↑ 63.38%	\$ 9,838,324	\$ 9,162,799

General Fund

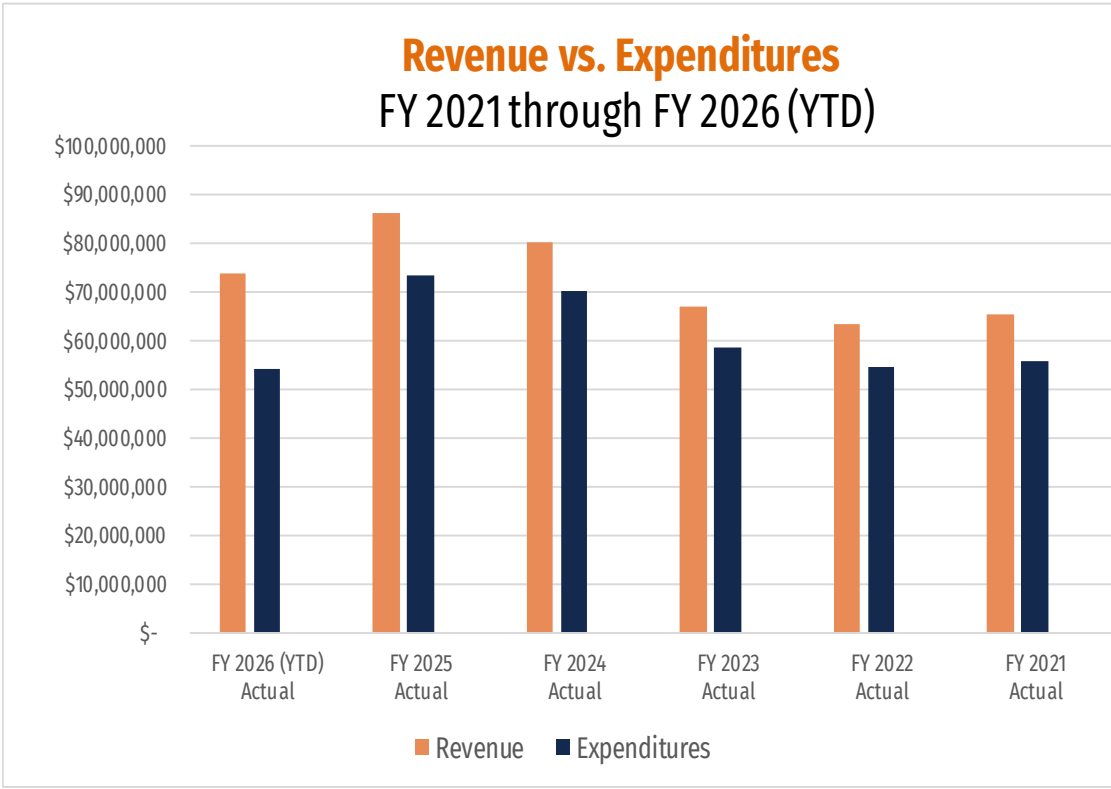
Expenditure Status by Department and Division

Year to Date (YTD) as of March 31, 2026:

DEPARTMENT/DIVISION	FY 2026 Budget	FY 2026 Actual (YTD)	% Budget Used (75% to date)	FY 2025 Actual	FY 2024 Actual
CITY ENGINEER					
Engineering	\$ 1,979,540	\$ 1,341,328	↑ 67.76%	\$ 1,864,060	\$ 1,414,303
	\$ 1,979,540	\$ 1,341,328	↑ 67.76%	\$ 1,864,060	\$ 1,414,303
CITY TREASURER					
Finance	\$ 1,061,122	\$ 764,826	↑ 72.08%	\$ 1,004,418	\$ 1,036,600
	\$ 1,061,122	\$ 764,826	↑ 72.08%	\$ 1,004,418	\$ 1,036,600
PLANNING & DEVELOPMENT					
Planning/Development	\$ 1,459,294	\$ 606,928	↑ 41.59%	\$ 907,538	\$ 910,707
DDA	198,230	130,079	↑ 65.62%	159,343	136,629
	\$ 1,657,524	\$ 737,007	↑ 44.46%	\$ 1,066,881	\$ 1,047,336
MISCELLANEOUS					
General Accounts	\$ 5,826,600	\$ 4,321,194	→ 74.16%	\$ 6,199,120	\$ 5,154,246
Special Projects	5,229,900	3,568,764	↑ 68.24%	4,105,244	5,987,645
	\$ 11,056,500	\$ 7,889,958	↑ 71.36%	\$ 10,304,363	\$ 11,141,891
SUPPORT SERVICES					
Economic Development	\$ 100,000	\$ 100,000	↓ 100.00%	\$ 100,000	\$ 75,000
City-County Support	1,338,604	930,704	↑ 69.53%	1,324,662	1,138,223
Community Services Support	898,375	752,125	↓ 83.72%	865,875	783,375
	\$ 2,336,979	\$ 1,782,829	↓ 76.29%	\$ 2,290,537	\$ 1,996,598
COMPLIANCE					
Compliance Administration	433,394	314,719	↑ 72.62%	2,626,524	2,154,377
Information Technology	1,772,179	1,288,943	↑ 72.73%	1,386,720	1,540,239
Animal Control	471,222	334,105	↑ 70.90%	460,963	442,566
Building Permitting & Licensing	2,070,163	1,279,091	↑ 61.79%	-	-
Risk Management	13,504	6,629	↑ 49.09%	-	-
Code Enforcement	646,345	361,238	↑ 55.89%	-	-
Safety	234,287	166,036	↑ 70.87%	-	-
	\$ 5,641,094	\$ 3,750,761	↑ 66.49%	\$ 4,474,207	\$ 4,137,183
Total	\$80,283,749	\$54,513,391	↑ 67.90%	\$73,737,582	\$70,193,123

General Fund Revenue and Expenditure Comparison Fiscal Years 2021-2026 (YTD)

	FY 2026 (YTD) Actual	FY 2025 Actual	FY 2024 Actual	FY 2023 Actual	FY 2022 Actual	FY 2021 Actual
Revenue	\$ 73,994,804	\$ 86,436,974	\$ 80,502,583	\$ 67,272,739	\$ 63,358,623	\$ 65,729,801
Expenditures	54,513,391	73,737,582	70,193,123	58,569,362	54,624,064	55,991,573
Difference	\$ 19,481,413	\$ 12,699,392	\$ 10,309,460	\$ 8,703,377	\$ 8,734,559	\$ 9,738,229
Reserves Added (Used)	\$ 19,481,413	\$ 12,699,392	\$ 10,309,460	\$ 8,703,377	\$ 8,734,559	\$ 9,738,229
Excess (Deficiency)	\$0	\$0	(\$0)	\$0	(\$0)	(\$0)



General Fund Fiscal Year 2026 and 2025 Budget vs. Actual

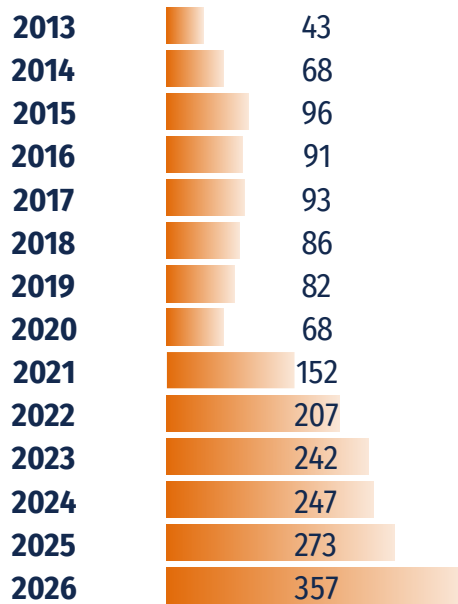
	FY 2026			FY 2025		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$ 80,165,413	\$ 73,994,804	\$ (6,170,609)	\$ 80,244,624	\$ 86,436,974	\$ 6,192,350
Expenditures	80,165,413	54,513,391	(25,652,022)	80,244,624	73,737,582	(6,507,042)
Excess (Deficiency)	\$ -	\$ 19,481,413	\$ 19,481,413	\$ -	\$ 12,699,392	\$ 12,699,393

CITY OF CHEYENNE
GENERAL FUND
RESERVES

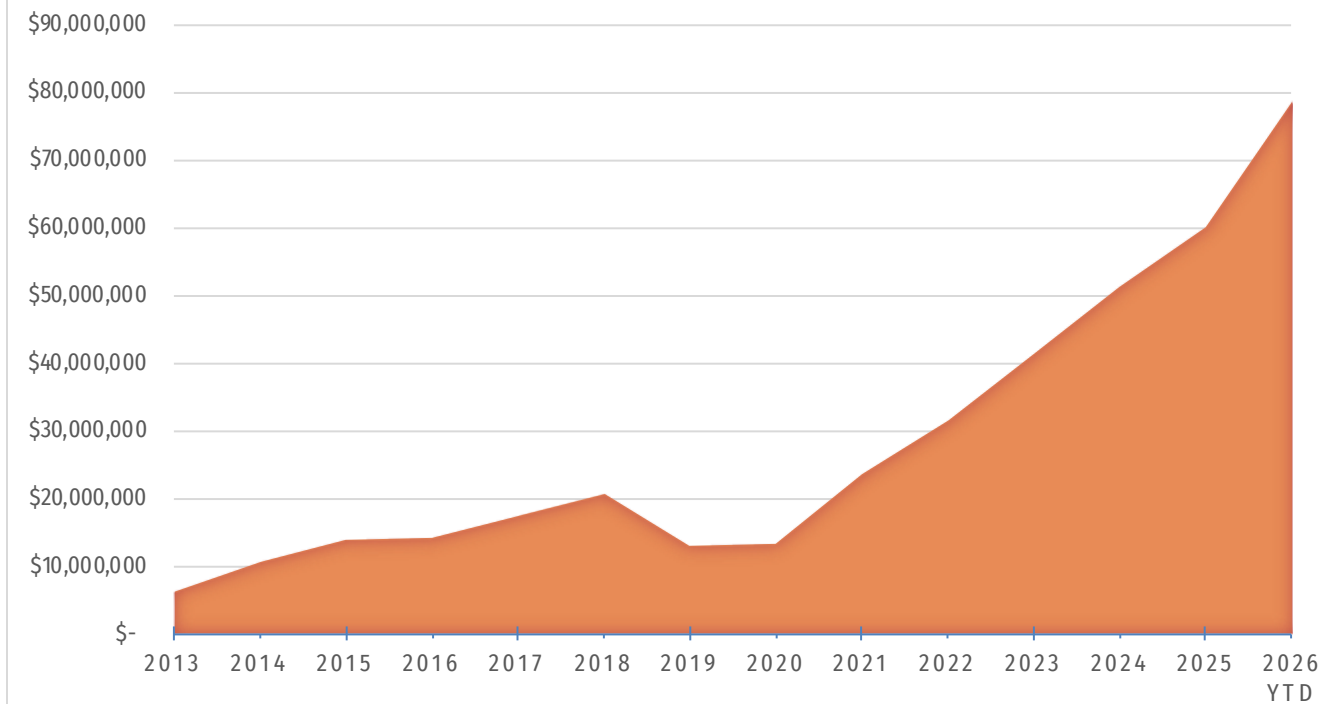
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GENERAL FUND BALANCE (RESERVES)

Number of Days of Operating Expenditures 2013-2026 YTD



UNASSIGNED RESERVES (INCLUDING 120 DAYS PER POLICY)



General Fund Reserves Calculation

Estimated as of March 31, 2026

Current FY 2026 Budget	\$	80,165,413
*120 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 120)	\$	26,355,752
Total Fund Balance as of March 31, 2026 (unaudited)		\$ 87,025,471
Nonspendable:		
Long-Term Portion of Annexation Loan Receivable		2,382
Prepaid Assets		464,090
		466,472
Restricted:		
Bond Ordinance Reserves		520,160
		520,160
Total Nonspendable and Restricted		986,632
Fund Balance, Unrestricted		\$ 86,038,839
USE OF UNRESTRICTED RESERVES		
Fund Balance, Unrestricted		\$ 86,038,839
Committed (by Ordinance, Resolution, Grant or Contract):		
By Resolution:		
Designated for Annexation Loans (Resolution 4437) - Approved 6-23-03	\$	175,000
Designated for Infrastructure (Resolution 5240) Balance - Approved 9-13-10		75,000
FY 2026 Budget Reappropriation (Resolution 6492) Balance - Approved 10-28-25		1,442,721
FY 2026 Budget Reappropriation (Resolution 6508) Balance - Approved 1-26-26		320,586
Rodeo Grounds Pedestrian Grant Local Match (Resolution #6513) - Approved 1-26-26		1,000,000
Professional Rodeo Cowboys Assn. (Resolution #6515) - Approved 3-9-26		1,000,000
		4,013,307
By Ordinance:		
FY 2025 Budget Ordinance Balance - Approved 6-9-25	\$	309,201
		309,201
By Contract:		
Municipal Building Renovation Design (Amendment to 8267) Approved 3-23-26	\$	867,050
Two years subscription geospatial vehicle traffic software (Contract 8190) - Approved 6-9-25		72,245
		939,295.00
Total Committed		5,261,803
Assigned (Established by Highest Level of Decision Making or Official Designated)		
By Management Intent:		
Fire Pension A - Mayor assigned to pay for future annual payments	\$	1,513,724
New Transit Facility (1800 Westland Road) City Match for FTA Grant		783,157
		2,296,881
Total Assigned		2,296,881
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		78,480,155
*Less 120 days Unassigned Reserves from Above (Required by Resolution 6315)		26,355,752
Available to Spend		\$ 52,124,403

CITY OF CHEYENNE
ENTERPRISE
FUNDS



Cheyenne Civic Center

As of the end of March 31, 2026, the Cheyenne Civic Center has recorded an operating loss of **\$538,809**. This figure excludes the **\$290,000** General Fund subsidy and **\$113,173** in depreciation. When these items are factored in, the year-to-date net loss improves to **\$361,982**.

The Civic Center's cost recovery rate, the share of operating revenue used to cover operating expenses, stands at **59.12%**, up **1.76 percentage points** from December 31, 2025, reflecting stronger revenue performance relative to costs.

By the end of the third quarter, the Civic Center's total net position is **\$267,780**. This includes **\$996,213** in capital assets, such as the building and equipment, and a negative unrestricted fund balance of **\$728,433**, which includes available cash.

Cheyenne Ice and Events Center

As of the end of the third quarter of the current fiscal year, the Cheyenne Ice and Events Center reported an operating net loss of **\$71,995**. After factoring in the General Fund subsidy transfer and depreciation expense, the year-to-date net loss increased to **\$100,520**.

The cost recovery rate, calculated before the General Fund subsidy and depreciation, currently stands at **87.36%**, an increase of **14.68 percentage points** compared to December 31, 2025.

The Ice and Events Center's current net position is **\$1,784,214**, consisting of **\$1,957,751** in capital assets, including the building, equipment, and land, offset by a negative unrestricted balance of **\$173,537** which includes available cash.

Solid Waste Fund

Through the third quarter of fiscal year 2026, the Solid Waste Fund has generated **\$5,236,871** in year-to-date operating income. This amount excludes the **\$669,956** transfer to the General Fund and **\$2,187,304** in depreciation. After accounting for those items, as well as investment earnings and miscellaneous revenue, total net income stands at **\$4,049,727** as of the end of March.

The Fund's total net position has grown to **\$73,335,534**. Of that amount, **\$34,673,745** is invested in capital assets, with the remaining **\$38,661,788** is classified as unrestricted, including cash and investments.

CHEYENNE CIVIC CENTER

Statement of Revenues and Expenditures

FY 2026 YTD through March 31, 2026

	FY 2026 Budget	FY 2026 Actual (YTD)	% Budget Used (75% to date)	FY 2025 Actual	FY 2024 Actual
Operating					
Revenue	\$ 2,005,500	\$ 779,312	38.86%	\$ 1,535,534	\$ 1,063,816
Expenditures	(2,262,114)	(1,318,121)	58.27%	(2,034,533)	(1,766,576)
Net operating income (loss)	(256,614)	(538,809)		(498,999)	(702,761)
Non Operating Expenses					
Depreciation	(131,000)	(113,173)	86.39%	(150,898)	(130,885)
Non Operating Revenue					
Transfer from General Fund	120,000	290,000	241.67%	443,322	705,000
Transfer from Reserves	250,072	-		-	-
Investment Income	-	-	0.00%	-	12
Grants and Donations	-	-	0.00%	-	301,735
	239,072	176,827		292,424	875,862
Net income (loss)	(17,542)	\$ (361,982)		\$ (206,575)	\$ 173,101
Operating Income Cost Recovery Rate		59.12%		75.47%	60.22%

Civic Center Fund Net Position					
Net investment in capital assets		\$ 996,213		\$ 903,299	\$ 1,019,697
Unrestricted (deficit)		(728,433)		(273,537)	(183,360)
Net Position		\$ 267,780		\$ 629,762	\$ 836,337

Civic Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2015	\$ 72,849	\$ 692,014	\$ 764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021	546,174	(1,091,859)	(545,686)
2022	1,117,355	(545,686)	571,670
2023	91,566	571,670	663,236
2024	173,101	663,236	836,337
2025	(206,575)	836,337	629,762
2026 YTD	(361,982)	629,762	267,780

Civic Center History General Fund Subsidy

Fiscal Year	Amount
2015	\$ 200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000
2022	120,000
2023	434,611
2024	705,000
2025	443,322
2026	420,000

ICE & EVENTS CENTER

Statement of Revenues and Expenditures

FY 2026 YTD through March 31, 2026

	FY 2026 Budget	FY 2026 Actual (YTD)	% Budget Used (75% to date)	FY 2025 Actual	FY 2024 Actual
Operating					
Revenue	\$ 856,000	\$ 497,470	58.12%	\$ 579,339	\$ 592,807
Expenditures	(834,671)	(569,465)	68.23%	(725,584)	(682,210)
Net operating income (loss)	21,329	(71,995)		(146,245)	(89,403)
Non Operating Expenses					
Depreciation	(139,000)	(115,233)	82.90%	(153,645)	(138,741)
*Transfer to General Fund	-	-		(295,875)	-
Non Operating Revenue					
Transfer from General Fund	80,000	84,247	105.31%	107,855	369,270
Transfer from Reserves	36,471	-		-	-
Miscellaneous Income	300	1,231	100.00%	-	13
Investment Income	900	1,230	100.00%	2,019	856
Grants and Donations	-	-		-	86,926
Net income (loss)	\$ -	\$ (100,520)		\$ (485,891)	\$ 228,921
Operating Income Cost Recovery Rate		<u>87.36%</u>		<u>79.84%</u>	<u>86.90%</u>

*This transfer was from restricted property sales funds from 2019 to build the new gymnasium facility.

Ice & Events Center Fund Net Position

Net investment in capital assets	\$ 1,957,751	\$ 2,072,985	\$ 2,226,629
Restricted funds from property sale	-	-	295,875
Unrestricted (deficit)	(173,537)	(188,250)	(151,879)
Net Position	\$ 1,784,214	\$ 1,884,735	\$ 2,370,625

Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2015	\$ (182,638)	\$ 2,887,191	\$ 2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021	(104,196)	2,016,531	1,912,335
2022	348,640	1,912,335	2,260,975
2023	(119,271)	2,260,975	2,141,705
2024	2,141,705	228,921	2,370,625
2025	(485,891)	2,370,625	1,884,735
2026 YTD	(100,520)	1,884,735	1,784,214

Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2015	\$ 120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000
2022	80,000
2023	80,000
2024	369,270
2025	107,855
2026	116,371

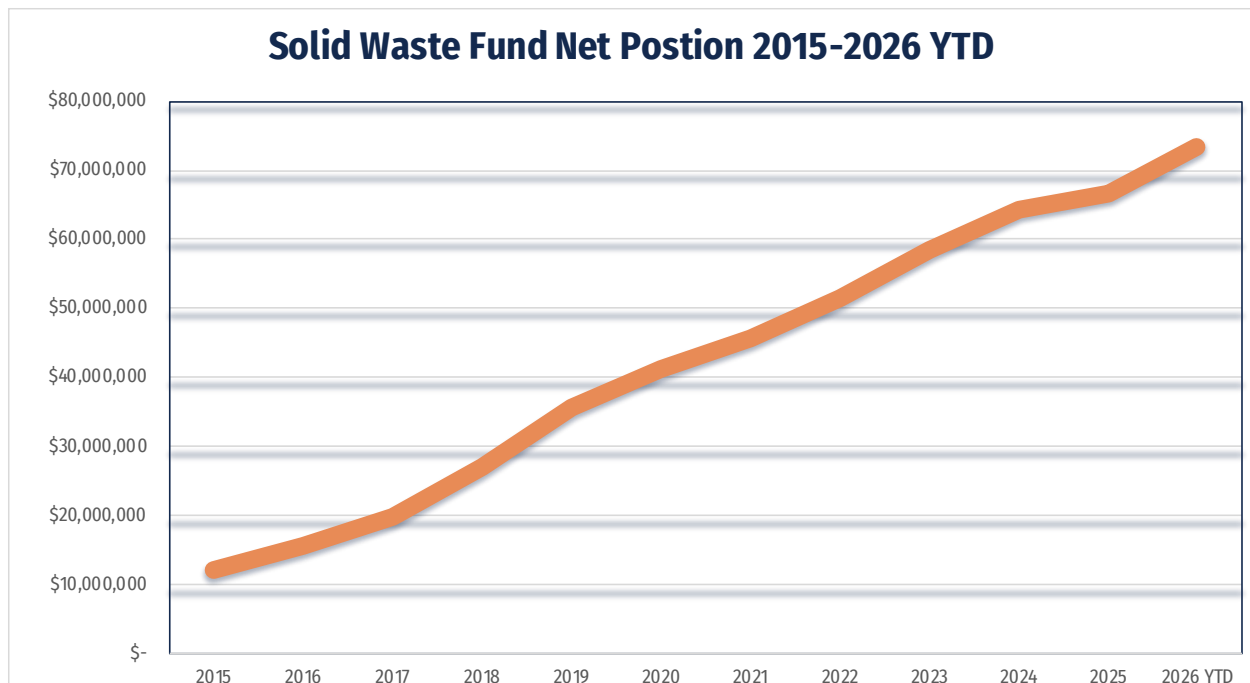
SOLID WASTE FUND

Statement of Revenues and Expenditures

FY 2026 YTD through March 31, 2026

	FY 2026 Budget	FY 2026 Actual (YTD)	% Budget Used (75% to date)	FY 2025 Actual	FY 2024 Actual
Operating Net Income					
Operating Revenue	\$ 25,020,695	\$ 15,371,506	61.44%	\$ 19,807,249	\$ 19,032,973
Operating Expenditures	<u>(18,628,267)</u>	<u>(10,134,634)</u>	54.40%	<u>(12,559,516)</u>	<u>(10,909,481)</u>
Net operating income (loss)	6,392,428	5,236,871		7,247,733	8,123,492
Non Operating Expenses					
Depreciation	(2,965,100)	(2,187,304)	73.77%	(2,933,265)	(2,964,991)
Transfer to General Fund	(893,274)	(669,956)	75.00%	(950,971)	(854,219)
Transfer to Reserves	(3,424,048)	-		-	-
Non Operating Revenue					
Investment Income	639,994	1,475,504	230.55%	1,441,689	1,355,359
Miscellaneous	250,000	194,611	77.84%	257,249	6,646
Donation of Fixed Assets	-	-		-	83,129
Net income (loss)	<u>\$ -</u>	<u>\$ 4,049,727</u>		<u>\$ 5,062,435</u>	<u>\$ 5,749,416</u>

Solid Waste Fund Net Position			
Net investment in capital assets	\$ 34,673,745	\$ 36,861,049	\$ 38,756,840
Unrestricted	<u>38,661,788</u>	<u>32,652,655</u>	<u>25,064,815</u>
Net Position	<u>\$ 73,335,534</u>	<u>\$ 69,285,807</u>	<u>\$ 64,223,372</u>



CITY OF CHEYENNE
BALANCES OF
ALL FUNDS

C*

CITY FUND BALANCES AS OF MARCH 31, 2026

General Fund	
001 - General Fund	\$ 87,025,471
210 - Agency Fund	861,690
Total General Fund	\$ 87,887,161

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 1,061,191
011 - Local and State Grants Fund	2,760,234
012 - Youth Alternative Grants Fund	1,396,579
014 - Recreation Programs Fund	2,402,191
015 - Belvoir Recreation Fund	933,319
018 - Community Development Block Grant Fund	(358,409)
019 - Real Property Revolving Fund	139,468
024 - Law Enforcement Grants Fund	(72,576)
025 - Federal Grants Fund	(370,663)
026 - Transportation Planning Fund (MPO)	(53,201)
027 - Transit Fund	(1,031,323)
028 - Juvenile Justice Fund	275,862
029 - Special Friends Fund	131,645
200 - Annexation Loans	313,722
205 - Housing Loans Fund	167,228
Total Special Revenue Funds	\$ 7,695,265

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 5,980,025
031 - Youth Alternative Activities	21,564
041 - Golf Improvements Fund	803,793
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	20,265,616
021 - 5th Penny Fund (1% Sales Tax 2023-2026 Ballot)	61,640,985
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	2,308,836
Total 5th Penny Fund	\$ 84,215,437
030 - 6th Penny Fund (Special Purpose Option Tax 2012 & 2017 Ballots)	6,841,692
032 - 6th Penny Fund (Special Purpose Option Tax 2021 Ballot)	12,724,614
Total 6th Penny Fund	\$ 19,566,306
Total Capital Projects Funds	\$ 110,587,125

Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund	\$	73,335,534
101 - Fleet Maintenance Fund		2,132,151
110 - Civic Center Fund		267,780
114 - Ice and Events Center Fund		1,784,214
Total Proprietary Funds	\$	77,519,680

Fiduciary Fund

103 - Employee Self Insurance Fund	\$	3,726,208
208 - Urban Renewal Authority Fiduciary Fund		200,573
209 - Fiduciary Fund		199,254
Total Fiduciary Fund	\$	4,126,035

Permanent Fund

220 - Cemetery Perpetual Care Fund	\$	859,169
Total Permanent Fund	\$	859,169

Total City Funds	\$	288,674,435
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