

City of Cheyenne

Monthly Financial Snapshot

February 28, 2021



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through February 28, 2021. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2021.

CITY TREASURER NOTES

GENERAL FUND REVENUES

Fiscal Year 2021 General Fund revenues are budgeted at \$49,604,250 (which does not include the \$2,820,534 that was approved by the Governing Body from reserves). The City's actual revenues as of February 28, 2021, were \$39,227,603, or **79.08%** of total budgeted revenue. This is very positive as the City is ahead of projections with 66.66% of the year having occurred.

Below are highlights of General Fund revenues as of February 28, 2021:

Positive

- ↑ Vehicle taxes are ahead of the same period of time last year by \$52,017. This revenue is also at 72.63% of budgeted revenue.
- ↑ Building permit revenue continues to be strong. The City has received \$511,151 more in revenue as of February 28, 2021, compared to the same time last year. This revenue is also 87.90% of budgeted revenue.
- ↑ Contractor license revenue is \$32,493 higher than the same time last year and is at 74.42% of budgeted revenue.
- ↑ Sales and use tax is at 102.47% of budgeted revenue. See pages 10-12 for more information on sales tax. The City has collected \$1,302,559 more in sales tax revenue in comparison to the same period of time last year as a result of construction costs of the Roundhouse Wind Energy Project.
- ↑ Gas tax is 72.5% and special fuels (diesel) tax is 67.59% of budgeted revenue.
- ↑ Lottery proceeds are at 73.3% of budgeted revenue and \$46,385 more than the same period of time last year.
- ↑ Historic horse racing revenue is down compared to the same time last year by \$46,151; however, it is still beating projections at 79.66% of budgeted revenue.
- ↑ Nuisance Abatement revenue is up \$114,795 and is at 826% of budgeted revenue. This is a result of three large liens that were placed on properties by the City for nuisance cleanup and demolition.
- ↑ Cost allocation is up \$142,720 as a result the City's "Cost Allocation Plan" being completed last year and the City now being able to charge 2.82% in overhead costs including Accounting, Human Resources, City Attorney, Information Technology, Facilities and Risk Management to federal programs (Metropolitan Planning Organization and Transit) as well as charge rent to both Transit and Community Development Block Grant (CDBG) programs.

Neutral

- ➔ Parking fines are \$14,738 lower than the same period of time last year and is at 65.96% of budgeted revenue. This decrease is most likely due to the pandemic that has caused less people to park downtown due to teleworking.
- ➔ Gas and electric franchise fees are \$269,658 higher than the same period of time last year. However, it is slightly lower than current projections at 65.13% of budgeted revenue with 66.66% of the year having occurred.
- ➔ Property tax revenue is \$214,467 higher than the same time last year and at 66.03% of budgeted revenue with 66.66% of the fiscal year having occurred.

Negative

- ⬆ Court fines are at 62.75% of budgeted revenue with 66.66% of the year having occurred but ahead \$13,242 compared to same time period last year.
- ⬇ Parking revenue is at 54.78% of budgeted revenue with 66.66% of the year having occurred and \$31,575 less than last year. The Jack Spiker Parking Facility revenue accounts for most of this decline. This drop in revenue is most likely attributed to the pandemic and the significant number of people teleworking and not parking downtown.
- ⬇ Cable TV franchise fees are \$39,974 less than last year at this time.
- ⬇ Court bonds continues to be significantly less than projections and has declined annually for the past three years. The City has received \$24,495 less through February 2021 in court bonds compared to the same period of time last year.
- ⬇ Aquatics revenue continues to decline not only due to capacity restrictions as a result of COVID-19, but the Cheyenne Aquatics Center was also closed from October 16, 2020 to January 25, 2021 to have the main pool shell replaced. Revenues are \$153,007 less compared to the same time last year.
- ⬇ Cigarette tax is \$23,044 less than the same time last year and at 63.25% of budgeted revenue.

GENERAL FUND EXPENDITURES

The City budgeted \$52,424,784 for expenditures in Fiscal Year 2021. Departments have spent \$32,648,924 through February 28, 2021, which is **62.28%** of the budget being used. This is positive with 66.66% of the year having occurred. Last year at the same time the City spent \$39,271,042. Therefore, the City has expended \$6,622,118 less compared to the same time period last year.

Overall the City has \$6,578,679 more in revenue at the end of February compared to expenditures (see page 7).

GENERAL FUND RESERVES (FUND BALANCE)

General Fund reserves have decreased to **139 days** of operating reserves at the end of February (see pages 8-9 for more information) compared to 144 days at the end of January. As I indicated in the January 2021 report, reserves will fluctuate depending on timing of revenues received and expenditures made. The City has \$11,353,107 over the minimum limit of 60 days of reserves, or a total of \$19,970,880 in unassigned reserves.

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of February 28:

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (66.66% to date)	FY 2020 Actual	FY 2019 Actual
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TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,215,000	\$ 2,745,396	⇒ 65.13%	\$ 3,965,034	\$ 4,218,388
Telephone Franchise Fees (Quarterly)	109,000	32,731	↓ 30.03%	58,638	110,983
Cable TV Franchise Fees (Quarterly)	873,000	620,850	↑ 71.12%	882,730	878,703
Property Tax (December & June)	6,000,000	3,961,668	⇒ 66.03%	5,862,109	5,462,239
Vehicle Tax	1,556,000	1,130,076	↑ 72.63%	1,543,777	1,538,189
Total Taxes and Assessments	\$ 12,753,000	\$ 8,490,721	⇒ 66.58%	\$ 12,312,287	\$ 12,208,502

LICENSES & PERMITS

Building Permits	\$ 1,900,000	\$ 1,670,015	↑ 87.90%	\$ 1,945,773	\$ 2,494,903
Liquor Licenses & Permits (January)	134,700	100,855	↑ 74.87%	127,405	134,844
Contractor Licensing	290,000	215,830	↑ 74.42%	273,497	330,224
Other Permits and Licenses	159,590	92,250	↓ 57.80%	152,259	165,060
Total Licenses/Permits	\$ 2,484,290	\$ 2,078,950	↑ 83.68%	\$ 2,498,934	\$ 3,125,031

INTERGOVERNMENTAL

Sales and Use Tax	\$ 14,684,730	\$ 15,046,883	↑ 102.47%	\$ 19,649,985	\$ 19,526,321
Gas Tax	1,484,000	1,075,859	↑ 72.50%	1,682,841	1,620,044
Special Fuel Tax	599,000	404,850	↑ 67.59%	695,456	616,556
Cigarette Tax	305,000	192,911	↓ 63.25%	312,091	312,413
Mineral Royalties (Quarterly)	2,642,000	1,364,550	↓ 51.65%	2,719,511	2,720,745
Severance Tax (Quarterly)	2,152,999	1,100,355	↓ 51.11%	2,213,517	2,213,517
State Distribution (August & January)	3,986,318	3,989,844	↑ 100.09%	4,332,606	4,514,599
Historic Horse Racing (Semi-Annual)	517,000	411,851	↑ 79.66%	618,369	674,338
Lottery Proceeds (Quarterly)	381,000	279,277	↑ 73.30%	309,208	615,573
State & DDA Subsidy	19,125	4,125	↓ 21.57%	5,550	(4,745)
Total Intergovernmental	\$ 26,771,172	\$ 23,870,504	↑ 89.16%	\$ 32,539,135	\$ 32,809,361

CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 315,000	\$ 172,550	↓ 54.78%	\$ 323,336	\$ 383,442
Record Checks	4,000	1,563	↓ 39.06%	2,155	8,084
Burglar Alarms	15,000	13,000	↑ 86.67%	17,819	14,285
Vehicle Inspections (Quarterly)	35,000	26,960	↑ 77.03%	31,810	33,870
Nuisance Abatement	15,000	123,903	↑ 826.02%	11,338	8,257
Golf Course Revenue	337,000	152,762	↓ 45.33%	331,614	338,792
Aquatics Revenue	198,000	53,730	↓ 27.14%	222,833	330,308
Cost Allocation	724,250	525,458	↑ 72.55%	675,351	693,526
Total Charges for Services	\$ 1,643,250	\$ 1,069,926	⇒ 65.11%	\$ 1,616,255	\$ 1,810,563

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of February 28:

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (66.66% to date)	FY 2020 Actual	FY 2019 Actual
FINES & FORFEITS					
Liquor Violation Fee	\$ 2,000	\$ 250	↓ 12.50%	\$ 700	\$ 6,500
Parking Fines	122,000	80,466	⇒ 65.96%	128,058	128,501
Court Fines	161,000	101,035	↓ 62.75%	124,434	171,519
Court Bonds	763,000	265,527	↓ 34.80%	427,093	995,411
Total Fines & Forfeits	\$ 1,048,000	\$ 447,278	↓ 42.68%	\$ 680,285	\$ 1,301,932
MISCELLANEOUS					
Interest	\$ 117,000	\$ 120,114	↑ 102.66%	\$ 632,190	\$ 543,371
Cemetery	120,800	68,615	↓ 56.80%	112,710	122,096
Parks Rentals	29,000	17,820	↓ 61.45%	29,495	34,908
Kiwanis Community House Rentals	80,000	27,460	↓ 34.32%	44,812	80,669
Miscellaneous Rentals & Leases	1,333,000	878,467	⇒ 65.90%	982,755	451,470
Miscellaneous Police Charges	500	245	↓ 48.92%	259	3,061
Police Overtime Reimbursements	140,000	91,868	⇒ 65.62%	250,792	108,397
Planning Fees	25,000	55,720	↑ 222.88%	24,175	24,820
Administrative Fees	-	840	↑ 100.00%	8,597	24,068
Advertising Fees	3,000	2,500	↑ 83.33%	2,700	2,925
Roundhouse Impact Fees	100,564	100,567	↑ 100.00%	114,933	-
Property Sales	10,000	3,060	↓ 30.60%	10,740	97,642
Miscellaneous	17,303	1,979	↓ 11.44%	30,228	39,451
Police Grants	595,000	338,377	↓ 56.87%	531,100	534,964
Transfers from Other Funds	2,333,371	1,562,592	↑ 66.97%	789,227	763,024
Total Miscellaneous	\$ 4,904,538	\$ 3,270,223	↑ 66.68%	\$ 3,564,712	\$ 2,830,864
Total General Fund Revenues without Reserves	\$49,604,250	\$39,227,603	↑ 79.08%	\$53,211,609	\$54,086,252
*Reserves Used	2,820,534	-		4,121,696	644,534
Total Revenues	\$ 52,424,784	\$ 39,227,603	↑ 74.83%	\$ 57,333,305	\$ 54,730,786

*Revenue from Reserves Summary

Obligated to Balance FY 2021 Budget - Approved through Ordinance 6-16-20	1,173,085
Re-appropriation for FY 2021 Budget - Approved through Resolution 9-24-20	1,627,217
Re-appropriation for FY 2021 Budget - Approved through Resolution 12-28-20	20,232
	\$ 2,820,534

EXPENDITURE ANALYSIS

General Fund Expenditure Status by Department and Division Year to Date (YTD) as of February 28:

DEPARTMENT/DIVISION	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (66.66% to date)	FY 2020 Actual	FY 2019 Actual
CITY COUNCIL					
City Council	\$ 244,884	\$ 166,287	⇒ 67.90%	\$ 242,028	\$ 278,784
	\$ 244,884	\$ 166,287	⇒ 67.90%	\$ 242,028	\$ 278,784
MAYOR					
Mayor	541,106	364,584	⇒ 67.38%	710,924	689,535
City Attorney	607,176	404,325	⇒ 66.59%	556,406	570,790
Human Resources	511,562	308,066	↑ 60.22%	718,932	584,115
Compliance	1,195,021	748,030	↑ 62.60%	1,440,674	1,308,311
Municipal Court	636,245	400,224	↑ 62.90%	667,208	693,309
Youth Alternatives	397,715	265,185	⇒ 66.68%	376,958	359,905
	\$ 3,888,826	\$ 2,490,415	↑ 64.04%	\$ 4,471,102	\$ 4,205,965
CITY CLERK					
City Clerk	755,990	447,525	↑ 59.20%	718,059	722,025
Information Technology	1,186,699	740,507	↑ 62.40%	1,174,812	1,255,095
	\$ 1,942,689	\$ 1,188,032	↑ 61.15%	\$ 1,892,870	\$ 1,977,120
PUBLIC WORKS					
Public Works Administration	202,018	130,798	⇒ 64.75%	292,627	316,039
Traffic Engineering	504,877	322,867	↑ 63.95%	493,582	508,763
Facilities Maintenance	817,870	421,352	↑ 51.52%	934,118	996,422
Street and Alley	2,294,720	1,408,799	↑ 61.39%	2,172,828	2,137,111
	\$ 3,819,484	\$ 2,283,816	↑ 59.79%	\$ 3,893,155	\$ 3,958,335
POLICE					
Police Administration	3,475,907	1,770,047	↑ 50.92%	3,375,270	3,864,585
Police Patrol	10,704,212	6,786,582	↑ 63.40%	10,544,863	10,746,063
	\$ 14,180,119	\$ 8,556,630	↑ 60.34%	\$ 13,920,133	\$ 14,610,648
FIRE					
Fire Administration	499,355	315,155	↑ 63.11%	526,885	637,791
Fire Training	315,621	193,026	↑ 61.16%	348,874	319,235
Fire Prevention	632,552	377,524	↑ 59.68%	630,000	543,119
Fire Public Education	-	-		93,793	89,751
Fire Suppression	9,456,330	6,329,162	⇒ 66.93%	9,677,448	9,944,930
Fire Hazardous Materials	5,878	5,878		(5,998)	87,081
Rope Rescue	-	-		158	(69,149)
Emergency Medical Services	199,482	106,076	↑ 53.18%	161,578	192,893
Fire Honor Guard	-	-		-	3,011
	\$ 11,109,218	\$ 7,326,821	⇒ 65.95%	\$ 11,432,739	\$ 11,748,662

EXPENDITURE ANALYSIS

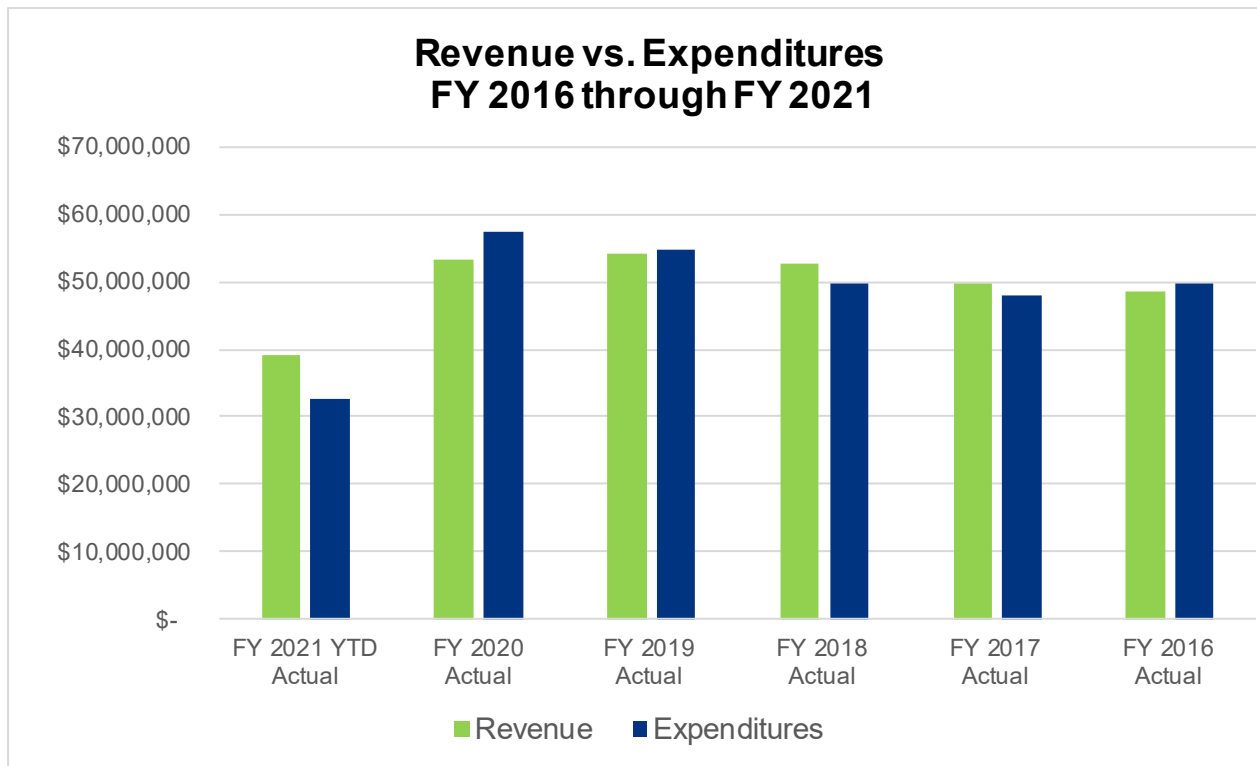
General Fund Expenditure Status by Department and Division Year to Date (YTD) as of February 28:

DEPARTMENT/DIVISION	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (66.66% to date)	FY 2020 Actual	FY 2019 Actual
COMMUNITY RECREATION AND EVENTS (CRE)					
CRE Administration	\$ 551,130	\$ 349,714	↑ 63.45%	\$ 689,628	\$ 687,013
Forestry	616,056	396,284	↑ 64.33%	669,529	672,567
Programs and Facilities	434,168	271,852	↑ 62.61%	481,864	441,434
Aquatics	918,996	411,350	↑ 44.76%	926,198	1,087,178
Recreation	299,110	189,086	↑ 63.22%	295,751	286,846
Recreation Buildings	122,060	69,942	↑ 57.30%	93,034	114,647
Golf Courses	841,020	447,029	↑ 53.15%	859,700	851,358
Parks	1,693,149	1,098,611	→ 64.89%	1,776,946	1,697,341
Cemetery	409,364	238,503	↑ 58.26%	371,556	442,883
Botanic Gardens	472,888	281,678	↑ 59.57%	654,427	639,206
Clean and Safe	368,010	190,590	↑ 51.79%	407,131	528,940
	\$ 6,725,952	\$ 3,944,638	↑ 58.65%	\$ 7,225,764	\$ 7,449,412
CITY ENGINEER					
Engineering	1,125,558	585,498	↑ 52.02%	1,043,146	1,097,055
	\$ 1,125,558	\$ 585,498	↑ 52.02%	\$ 1,043,146	\$ 1,097,055
CITY TREASURER					
Finance	679,499	441,995	→ 65.05%	829,157	835,490
	\$ 679,499	\$ 441,995	→ 65.05%	\$ 829,157	\$ 835,490
PLANNING & DEVELOPMENT					
Planning/Development	785,657	445,046	↑ 56.65%	810,744	775,544
	\$ 785,657	\$ 445,046	↑ 56.65%	\$ 810,744	\$ 775,544
MISCELLANEOUS					
General Accounts	4,778,608	3,359,218	↓ 70.30%	4,767,640	4,819,950
Special Projects	1,327,274	728,603	↑ 54.89%	4,180,955	170,523
	\$ 6,105,882	\$ 4,087,821	→ 66.95%	\$ 8,948,595	\$ 4,990,473
SUPPORT SERVICES					
Economic Development	39,860	39,860	↓ 100.00%	49,825	49,825
City-County Support	1,458,456	863,699	↑ 59.22%	1,735,094	1,854,517
Community Services Support	318,700	228,367	↓ 71.66%	838,955	898,955
	\$ 1,817,016	\$ 1,131,925	↑ 62.30%	\$ 2,623,874	\$ 2,803,297
Total	\$52,424,784	\$32,648,924	↑ 62.28%	\$57,333,305	\$54,730,786

REVENUE VS. EXPENDITURE COMPARISON

General Fund Fiscal Years 2016-2021

	FY 2021 YTD Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
Revenue	\$39,227,603	\$53,211,609	\$ 54,086,252	\$52,787,994	\$49,774,857	\$48,609,410
Expenditures	32,648,924	57,333,305	54,730,786	49,817,845	47,982,416	49,694,164
Difference	\$ 6,578,679	\$ (4,121,697)	\$ (644,534)	\$ 2,970,149	\$ 1,792,440	\$ (1,084,754)
Reserves Added (Used)	6,578,679	(4,121,697)	(644,534)	2,970,149	1,792,440	(1,084,754)
Excess (Deficiency)	(\$0)	(\$0)	\$0	(\$0)	(\$0)	(\$0)



General Fund Fiscal Year 2021 and 2020 Budget vs. Actual

	FY 2021 YTD			FY 2020		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$52,424,784	\$39,227,603	\$(13,197,181)	\$62,637,195	\$53,211,609	\$(9,425,587)
Expenditures	52,424,784	32,648,924	(19,775,860)	62,637,195	57,333,305	(5,303,890)
Excess (Deficiency)	\$ 0	\$ 6,578,679	\$ 6,578,679	\$ -	\$ (4,121,697)	\$ (4,121,697)

GENERAL FUND RESERVES (FUND BALANCE)

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City's governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund may be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

<p>Nonspendable</p> <ul style="list-style-type: none"> Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.
<p>Restricted</p> <ul style="list-style-type: none"> Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.
<p>Committed</p> <ul style="list-style-type: none"> Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.
<p>Assigned</p> <ul style="list-style-type: none"> Resources that are constrained by the City's intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose.
<p>Unassigned (both 60 day requirement and available to spend)</p> <ul style="list-style-type: none"> Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).

Calculation of Number of Days of Reserves

Current Fiscal Year 2021 General Fund Budget	\$ 52,424,784
Divided by 365 days (Daily Reserve Level)	\$ 143,630
Total Unassigned Fund Balance (see next page)	\$ 19,970,880
Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days	139

**139 days or \$11,353,107
in spendable reserves**

GENERAL FUND RESERVES (FUND BALANCE)

Estimated as of February 28, 2021

Current FY 2021 Budget	\$ 52,424,784	
*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)	8,617,773	
Total Fund Balance as of February 28, 2021 (Unaudited)		\$ 24,224,835
Nonspendable:		
Long-Term Portion of Annexation Loan Receivable	6,069	
Prepaid Assets	49,517	
	55,586	
Restricted:		
Bond Ordinance Reserves	933,391	
	933,391	
Total Nonspendable and Restricted		988,978
Fund Balance, Unrestricted		23,235,857
USE OF UNRESTRICTED RESERVES		
Fund Balance, Unrestricted		23,235,857
Committed (by Ordinance, Resolution, Grant or Contract):		
By Resolution:		
Designated for Annexation Loans (Resolution 4437) Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Approved 9-13-10	175,000	
Balance of FY 2021 Budget Re-Appropriation Resolution - Approved 9-24-20	763,653	
	1,013,653	
By City Council Vote:		
Hitching Post Purchase - Approved 7-22-19	329,630	
	329,630	
By Budget Ordinance:		
Balance of FY 2021 Budget Ordinance - Approved 6-16-20	553,649	
	553,649	
Total Committed		1,896,932
Assigned (Established by Highest Level of Decision Making or Official Designated)		
By Management Intent:		
Transfer to Cover Civic Center Negative Unrestricted Deficit	1,151,323	
Transfer to Cover Ice and Event Center Negative Unrestricted Deficit	216,723	
	1,368,046	
Total Assigned		1,368,046
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		19,970,880
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		8,617,773
Available to Spend		\$ 11,353,107

SALES TAX COMPARISON OVERVIEW

January 2021 versus January 2020 Analysis

The City's January 2021 state sales tax collections were \$1,609,199, or \$39,921 higher, than January 2020. On page 11, you will see a table that shows the variations of more than \$15,000 in sales taxes collected in Laramie County, comparing January 2020 to January 2021.

The most significant sales tax differences are as follows:

- ↑ **Electric Power Generation, Transmission and Distribution.** It appears that wind energy projects are once again on the upswing as far as sales tax collections in Laramie County and increased by **\$419,366** from January 2020 to January 2021. This industry includes establishments primarily engaged in generating, transmitting, and/or distributing electric power.
- ↑ **Other General Merchandise Stores.** This industry comprises establishments primarily engaged in retailing new goods in general merchandise stores (except department stores, warehouse clubs, superstores, and supercenters). It increased **\$348,780** compared to January 2020.
- ↑ **Electronic Shopping and Mail Order Houses.** This industry is made up of establishments primarily engaged in retailing merchandise using non-brick and mortar store means. Online shopping with companies would be classified in this category. This industry's Laramie County sales tax collections have increased monthly since the pandemic began and in January 2021 increased **\$323,122** compared to January of 2020.
- ↑ **Building Materials and Supplies Dealers** continues to increase in 2020/2021 compared to 2019. In January 2021 it was **\$175,569** higher than January of 2020. This industry group is comprised of establishments primarily engaged in retailing new building materials and supplies.
- ↓ **Lessors of Real Estate** was zero in January of 2021 and **\$415,093** in January 2020. This industry group comprises establishments primarily engaged in acting as lessors of (1) residential buildings and dwellings; (2) nonresidential buildings; (3) mini warehouses and self-storage units; and (4) other real estate property.
- ↓ **Support Activities for Mining,** for the tenth month in a row, this category has experienced a significant decrease. In January of 2021 the industry decreased **\$319,635** compared to January of 2020.
- ↓ **Electronics and Appliance Stores** continues to decrease significantly. This is the third month in a row where a substantial decline in this category has occurred, decreasing **\$312,907** from January 2021 to January 2020. This category is made up of establishments primarily engaged in retailing the following new products: household-type appliances, cameras, computers and other electronic goods.
- ↓ **Machinery and Equipment Rental and Leasing** has once again declined significantly in the amount of **\$248,221** in January and done so every month since October. This industry group is comprised of establishments primarily engaged in renting or leasing commercial-type and industrial-type machinery and equipment.

SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

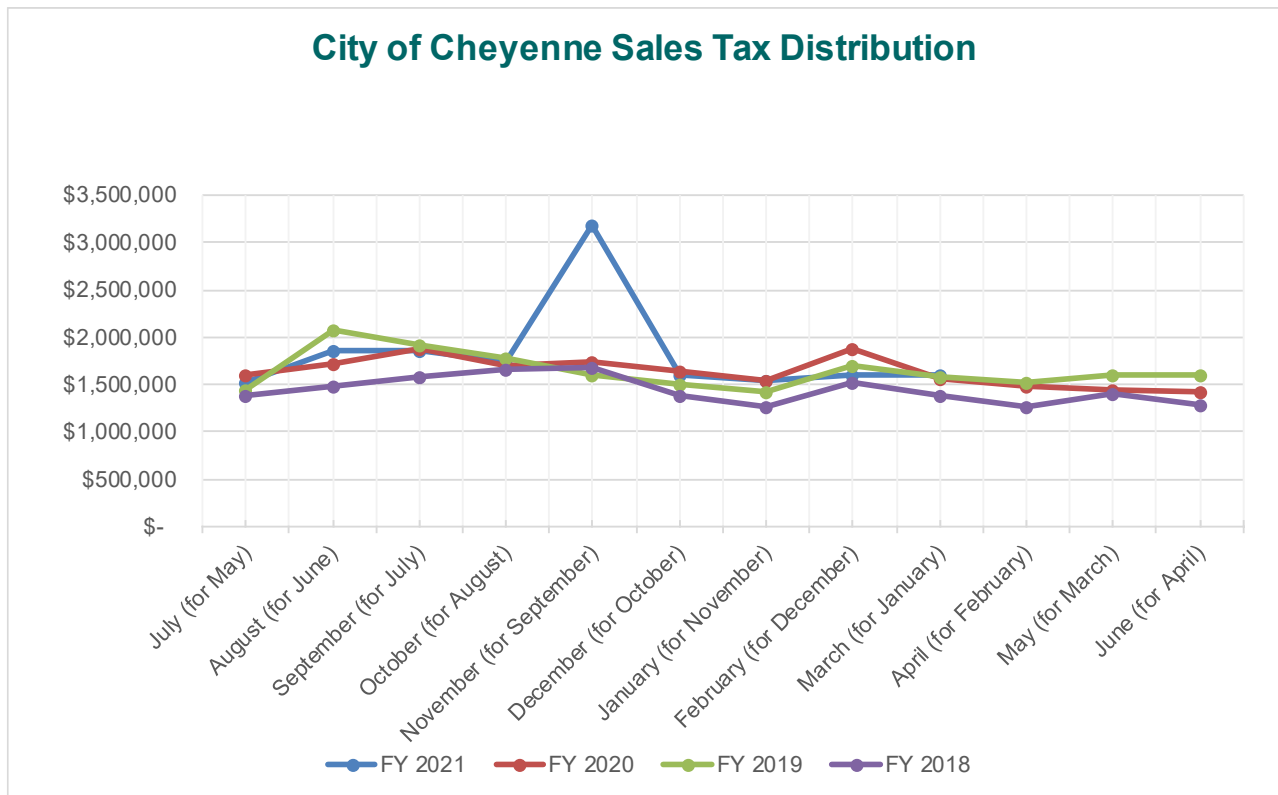
January Sales Tax Received in March

Description	January 2020	January 2021	Difference
5311-LESSORS OF REAL ESTATE	415,093.00	-	(415,093.00)
2131-SUPPORT ACTIVITIES FOR MINING	527,528.00	207,893.00	(319,635.00)
4431-ELECTRONICS AND APPLIANCE STORES	548,524.00	235,617.00	(312,907.00)
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	396,084.00	147,863.00	(248,221.00)
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	374,003.00	263,075.00	(110,928.00)
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	175,580.00	76,254.00	(99,326.00)
4539-OTHER MISCELLANEOUS STORE RETAILERS	312,088.00	223,377.00	(88,711.00)
4543-DIRECT SELLING ESTABLISHMENTS	336,439.00	262,300.00	(74,139.00)
5616-INVESTIGATION AND SECURITY SERVICES	47,024.00	-	(47,024.00)
3399-OTHER MISCELLANEOUS MANUFACTURING	44,047.00	-	(44,047.00)
3273-CEMENT AND CONCRETE PRODUCT MANUFACTURING	58,357.00	20,615.00	(37,742.00)
7139-OTHER AMUSEMENT AND RECREATION INDUSTRIES	34,702.00	-	(34,702.00)
4246-CHEMICAL MERCHANT WHOLESALERS	61,275.00	28,771.00	(32,504.00)
7223-SPECIAL FOOD SERVICES	49,258.00	18,455.00	(30,803.00)
7211-TRAVELER ACCOMMODATION	261,739.00	235,989.00	(25,750.00)
7212-RV PARKS AND RECREATIONAL CAMPS	23,134.00	-	(23,134.00)
4821-RAIL TRANSPORTATION	-	(20,165.00)	(20,165.00)
5121-MOTION PICTURE AND VIDEO INDUSTRIES	19,629.00	-	(19,629.00)
2389-OTHER SPECIALTY TRADE CONTRACTORS	39,013.00	19,681.00	(19,332.00)
5321-AUTOMOTIVE EQUIPMENT RENTAL AND LEASING	147,651.00	129,958.00	(17,693.00)
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	69,780.00	54,196.00	(15,584.00)
5179-OTHER TELECOMMUNICATIONS	16,442.00	31,709.00	15,267.00
5221-DEPOSITORY CREDIT INTERMEDIATION	-	16,359.00	16,359.00
5181-ISPS AND WEB SEARCH PORTALS	-	18,714.00	18,714.00
5415-COMPUTER SYSTEMS DESIGN AND RELATED SERVICES	-	18,900.00	18,900.00
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	36,330.00	59,579.00	23,249.00
4471-GASOLINE STATIONS	289,110.00	313,167.00	24,057.00
4481-CLOTHING STORES	161,852.00	187,508.00	25,656.00
4422-HOME FURNISHINGS STORES	68,935.00	111,904.00	42,969.00
4521-DEPARTMENT STORES	135,409.00	179,914.00	44,505.00
4461-HEALTH AND PERSONAL CARE STORES	122,003.00	167,155.00	45,152.00
5413-ARCHITECTURAL AND ENGINEERING SERVICES	-	45,885.00	45,885.00
3342-COMMUNICATIONS EQUIPMENT MANUFACTURING	-	48,070.00	48,070.00
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	36,035.00	85,395.00	49,360.00
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	149,850.00	202,870.00	53,020.00
7221-FULL-SERVICE RESTAURANTS	481,021.00	537,506.00	56,485.00
5173-TELECOMMUNICATIONS RESELLERS	52,892.00	112,549.00	59,657.00
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	122,308.00	182,762.00	60,454.00
4453-BEER, WINE, AND LIQUOR STORES	116,725.00	182,653.00	65,928.00
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	17,308.00	90,463.00	73,155.00
3353-ELECTRICAL EQUIPMENT MANUFACTURING	-	79,815.00	79,815.00
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,451,680.00	1,534,661.00	82,981.00
7222-LIMITED-SERVICE EATING PLACES	381,249.00	468,006.00	86,757.00
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	948,642.00	1,124,211.00	175,569.00
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	620,082.00	943,204.00	323,122.00
4529-OTHER GENERAL MERCHANDISE STORES	652,112.00	1,000,892.00	348,780.00
2211-POWER GENERATION AND SUPPLY	761,948.00	1,181,314.00	419,366.00

SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION				
MONTH RECEIVED IN	FY 2021	FY 2020	FY 2019	FY 2018
July (for May)	\$ 1,515,278	\$ 1,608,759	\$ 1,435,037	\$ 1,374,694
August (for June)	1,861,193	1,721,653	2,073,763	1,491,078
September (for July)	1,855,945	1,881,067	1,925,699	1,589,781
October (for August)	1,734,990	1,700,588	1,781,835	1,650,661
November (for September)	3,178,334	1,734,556	1,598,139	1,688,428
December (for October)	1,600,310	1,631,320	1,494,157	1,382,534
January (for November)	1,536,593	1,547,426	1,418,761	1,260,917
February (for December)	1,597,930	1,872,895	1,694,570	1,530,952
March (for January)	1,609,199	1,569,278	1,578,528	1,377,421
April (for February)		1,475,787	1,516,814	1,257,653
May (for March)		1,443,907	1,593,771	1,393,103
June (for April)		1,416,691	1,593,636	1,284,513
Total	\$ 16,489,772	\$ 19,603,927	\$ 19,704,709	\$ 17,281,734

Please note: Sales tax revenue is received two months after collections.



CITY OF CHEYENNE
ENTERPRISE FUNDS

ENTERPRISE FUNDS SUMMARY

Cheyenne Civic Center

This fiscal year the Cheyenne Civic Center has experienced a \$189,929 total operating loss (when operating expenses exceed gross profits). This does not include \$80,000 in revenue for the regular General Fund subsidy, which when considered decreased the total net loss to \$109,929 for July 2020 through February 2021.

Through the end of February the City has transferred an additional \$516,667 from the General Fund to cover Civic Center losses from Fiscal Year 2019 and part of Fiscal Year 2020. With this additional transfer, the Civic Center's net income is \$353,262.

The cost recovery rate before the subsidy (meaning the percentage of operating revenue needed to cover operating expenditures) has decreased to 12.82%.

With the monthly transfer from the General Fund, the total negative net position (net worth) has decreased from a negative \$759,705 at the end of January to a negative \$738,597 at the end of February. This will continue to decrease each month as the General Fund transfer is made. This negative net position will need to be considered during the FY 2022 budgeting process, as a transfer from the General Fund of at least \$825K will be necessary.

Cheyenne Ice and Events Center

The Ice and Events Center had an operating net loss of \$88,877 from July 1, 2020-February 28, 2021. With the addition of the General Fund Subsidy of \$6,667 per month (\$50,000 for the first eight months in fiscal year 2021) the total net loss decreased to \$35,543 as of February 28, 2021. The Ice and Event Center's net position is now \$1,980,987.

Solid Waste Fund

The Solid Waste Fund had a net profit of \$669,615 from July 1, 2020-February 28, 2021. This includes a 9.3% transfer to the General Fund for a "franchise fee" in the amount of \$1,551,581. The Solid Waste Fund's net position is now \$41,897,875.

CHEYENNE CIVIC CENTER

Statement of Revenues and Expenditures

FY 2021 YTD through February 28, 2021

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (66.66% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 1,785,363	\$ 35,807	2.01%	\$ 1,138,433	\$ 1,871,657
Operating Expenditures	(1,905,363)	(279,211)	14.65%	(1,775,152)	(2,683,295)
Net operating income (loss)	(120,000)	(243,404)		(636,719)	(811,638)
Subsidy from General Fund	120,000	80,000	66.67%	120,000	120,000
Transfer to Cover Deficit	-	516,667		-	-
	120,000	596,667		120,000	120,000
Net income (loss)	\$ 0	\$ 353,262		\$ (516,719)	\$ (691,638)
Cost Recovery Rate before subsidy		12.82%		64.13%	69.75%

Civic Center Fund Net Position

Net investment in capital assets	\$ 412,726	\$ 412,726	\$ 521,114
Unrestricted (deficit)	(1,151,323)	(1,612,973)	(1,096,259)
Net Position	\$ (738,597)	\$ (1,091,859)	\$ (575,145)

Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021 YTD	353,262	(1,091,859)	(738,597)

Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000

CHEYENNE ICE AND EVENTS CENTER

Statement of Revenues and Expenditures

FY 2021 YTD through February 28, 2021

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (66.66% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 689,404	\$ 207,497	30.10%	\$ 384,176	\$ 505,937
Operating Expenditures	(771,404)	(296,374)	38.42%	(674,029)	(743,078)
Net operating income (loss)	(82,000)	(88,877)		(289,854)	(237,142)
Miscellaneous Income	2,000	-	0.00%	194,555	(782)
Subsidy from General Fund	80,000	53,333	66.67%	80,000	80,000
Net income (loss)	\$ 0	\$ (35,543)		\$ (15,298)	\$ (157,924)
Cost Recovery Rate before subsidy		70.01%		57.00%	68.09%

Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,197,710	\$ 2,197,710	\$ 2,424,257
Unrestricted (deficit)	(216,723)	(407,726)	(392,428)
Net Position	\$ 1,980,987	\$ 2,016,531	\$ 2,031,829

Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021 YTD	(35,543)	2,016,531	1,980,987

Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000

SOLID WASTE FUND

Statement of Revenues and Expenditures FY 2021 YTD through February 28, 2021

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (66.66% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 29,810,800	\$ 11,026,610	36.99%	\$ 17,904,806	\$ 16,611,324
Operating Expenditures	<u>(27,483,429)</u>	<u>(8,805,414)</u>	32.04%	<u>(11,524,394)</u>	<u>(7,363,137)</u>
Net operating income (loss)	2,327,371	2,221,196		6,380,412	9,248,188
Subsidy to General Fund	<u>(2,327,371)</u>	<u>(1,551,581)</u>	66.67%	<u>(700,000)</u>	<u>(748,000)</u>
Net income (loss)	<u>\$ -</u>	<u>\$ 669,615</u>		<u>\$ 5,680,412</u>	<u>\$ 8,500,188</u>

Solid Waste Fund Net Position

Net investment in capital assets	\$ 31,628,729	\$ 31,658,388	\$ 30,024,854
Unrestricted	<u>10,269,146</u>	<u>10,100,361</u>	<u>5,522,993</u>
Net Position	<u>\$ 41,897,875</u>	<u>\$ 41,228,260</u>	<u>\$ 35,547,847</u>

CITY OF CHEYENNE
OTHER FUNDS

CITY FUND BALANCES AS OF FEBRUARY 28, 2021

General Fund

001 - General Fund	\$	24,224,835
103 - Employee Self Insurance Fund		1,164,729
210 - Agency Fund		351,340
Total General Fund	\$	25,740,904

Special Revenue Funds

010 - Weed and Pest Fund	\$	530,845
011 - Local and State Grants Fund		427,853
012 - Youth Alternative Grants Fund		436,154
014 - Recreation Programs Fund		408,698
015 - Belvoir Recreation Fund		12,001
018 - Community Development Block Grant Fund		(14,398)
019 - Real Property Revolving Fund		587,982
024 - Law Enforcement Grants Fund		(109,684)
025 - Federal Grants Fund		668,724
026 - Transportation Planning Fund (MPO)		(100,986)
027 - Transit Fund		108,564
028 - Juvenile Justice Fund		193,081
029 - Special Friends Fund		87,898
200 - Annexation Loans		264,927
205 - Housing Loans Fund		304,516
Total Special Revenue Funds	\$	3,806,175

Capital Projects Funds

013 - Development Impact Fees Fund	\$	757,719
030 - 6th Penny Fund (Special Purpose Option Tax)		21,212,098
031 - Youth Alternative Activities		30,289
041 - Golf Improvements Fund		585,585
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)		36,119,296
021 - 5th Penny (1% Sales Tax 2011-2014 Ballot)		22,343
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)		9,074,922
Total 5th Penny Fund	\$	45,216,561
Total Capital Projects Funds	\$	67,802,252

CITY FUND BALANCES AS OF FEBRUARY 28, 2021

Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund	\$ 41,897,875
101 - Fleet Maintenance Fund	866,145
110 - Civic Center Fund	(738,597)
114 - Ice and Events Center Fund	1,980,987
Total Proprietary Funds	\$ 44,006,410

Fiduciary Fund

209 - Fiduciary Fund	\$ 42,176
Total Fiduciary Fund	\$ 42,176

Permanent Fund

220 - Cemetery Perpetual Care Fund	\$ 799,413
Total Permanent Fund	\$ 799,413

Total City Funds	\$ 142,197,330
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FUND DEFINITIONS

The City has 29 funds that are organized in three different categories: 1) **Governmental Funds** (General Fund, Special Revenue Funds, Capital Project Funds, and Permanent Fund), 2) **Proprietary Funds** (Enterprise and Internal Service Funds) and 3) **Fiduciary Fund**. See pages 19-20 for current balances of each fund.

GOVERNMENTAL FUNDS

General Fund

1. **General Fund (001)** is a government's basic operating fund and is comprised of everything not accounted for in another fund. Governments have only one General Fund. Two additional funds (Self Insurance Fund and Agency Fund) are combined with the General Fund at fiscal year end in the City's financial statements.
2. **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2020 Budget the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur in order to establish a reserve, or savings account, to prepare for the possibility of going self-funded for City employee health insurance in FY 2022.
3. **Agency Fund (210)** - accounts for donations and miscellaneous funds received for specified projects.

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month.

4. **Weed and Pest Control Fund (010)** - is provided for and regulated by state law (W.S. § 15-5-101 *et seq.*) and accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
5. **State and Local Grants Fund (011)** - accounts for grant revenues and related expenditures associated with grants received from various state and local agencies and other organizations. This includes grants received from the Wyoming State Loan and Investment Board and the Wyoming Business Council. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
6. **Youth Alternative Grants Fund (012)** - accounts for funds received by the City from various federal, state and local agencies to assist in the operation of a juvenile counseling system and other related programs benefitting the youth of Cheyenne. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
7. **Recreation Programs Fund (014)** - accounts for funds received by the City from various sources such as child care programs, Cheyenne Depot Plaza events, Superday, Cheyenne Botanic Gardens, aquatics, concessions, and recreation to administer various recreation programs. Resolution Nos. 5137, 4930 address this fund.
8. **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the 30-year wind energy lease on the Belvoir Ranch to enhance recreational facilities. Per Resolution 6023, the annual wind energy lease payments are split evenly between the Belvoir Recreation Fund, Solid Waste Fund and Board of Public Utilities.

FUND DEFINITIONS

9. **Community Development Block Grant (CDBG) (018)** - accounts for funds given to local entities to assist low income families and individuals. The grant funds are received from the federal government and administered pursuant to the Housing and Community Development Act of 1974, 42 U.S.C. 530 *et seq.* and its related regulations.
10. **Revolving Real Property Fund (019)** - per resolution 6039, this fund was created to account for proceeds received from the sale of surplus real property to be used only to design, construct or purchase real property, or prepare current real property for sale.
11. **Law Enforcement Grants Funds (024)** - accounts for funds received from federal, state and local agencies to administer programs that assist Cheyenne Police Department operations. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
12. **Federal Grants Fund (025)** - accounts for funds from federal agencies to administer federal programs that are not accounted for in another City fund. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
13. **Transportation Planning (MPO) Fund (026)** - accounts for funds received from the federal government pursuant to federal transportation planning statutes (*e.g.* 23 U.S.C. §§ 5303-5306) and the Master Agreement for Metropolitan Transportation Planning between the Wyoming Department of Transportation, the Federal Highway Administration and the Cheyenne Metropolitan Planning Organization. The funds are expended pursuant to federal guidelines for the planning of streets, roadways, and other transportation needs.
14. **Transit Grant Fund (027)** - accounts for grant funds received from the federal government pursuant to the Urban Mass Transportation Act of 1964 and other similar and related federal laws and regulations. The funds, which are used to enhance local public transportation, are expended pursuant to federal guidance. Other state and local monies as well as program income used as federal match are accounted for in this fund.
15. **Juvenile Justice Fund (028)** - accounts for funds received from federal and state agencies to assist in the operation of the juvenile court system and other related programs that assist the youth of Cheyenne. Funds are expended for the operation of the juvenile court and probation systems, which were established by Ordinance Nos. 1458 and 1689, and other related youth programs.
16. **Special Friends Fund (029)** - accounts for funds received from community member donations and gifts, and state and local grants. This includes funds received from the Wyoming Children's Trust Fund, which is regulated by W.S. § 14-8-1-1 *et seq.* The funds are expended pursuant to the terms of various contracts with Laramie County and the state of Wyoming for the Special Friends mentor project, the after school program, the in-home outreach program, and other programs that benefit the youth of Cheyenne.
17. **Annexation Improvements (200)** - was established to hold funds received from individuals who have prepaid for annexation improvements in areas to be annexed into the City of Cheyenne, to provide loans to property owners in areas to be annexed into the City for infrastructure expenses, and to help with the extension of infrastructure to support economic development efforts. The authority for these funds is found in Resolution Nos. 3921, 4437, 5025, 5240 and Ordinance 3595.
18. **Housing Loans Fund (205)** - accounts for monies received in part from the Home Investment Partnerships (HOME) Program and the Cheyenne Redevelopment Agency when those agencies closed. The fund also includes program income from previous loan programs through the Community Development Block Grant program. Those agencies made rehabilitation loans to low-income homeowners. The monies held in this fund, which are also received from those homeowners who were recipients of rehabilitation loans, are used to administer these loans.

FUND DEFINITIONS

Capital Project Funds

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

19. **Development Impact Fees Fund (013)** - was established per Resolution 4509 and Ordinance 3874 to account for fees collected upon approval of first time plats or replats, pursuant to the Uniform Development Code (UDC) of the City of Cheyenne, section 4.2.5. The funds may only be expended for the acquisition of park land and infrastructure, and the enhancement of new or existing parks.
20. **One Percent Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters on a four-year cycle. A resolution is prepared for each ballot and approved by the Governing Body, and then approved by voters, which specifically determines how the funds shall be expended.
21. **Special Purpose Option Tax (030)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
22. **Youth Activities Fund (031)** - was established to account for funds previously received from donations designated for the capital needs of the Youth Alternatives program and from surplus building funds associated with capital improvement for the Youth Alternatives program. The funds shall be used solely for the capital needs of the Youth Alternatives program.
23. **Golf Facilities Fund (041)** - is used to account for a portion of green fees collected at City owned golf courses. In accordance with Resolution No. 4919 (repealed by Resolution No. 5428) and past practices, sixty-three percent (63%) of all green fees shall be deposited into the City's General Fund and thirty-seven percent (37%) of all green fees shall be deposited into the Golf Improvement Fund for capital improvements.

Permanent Fund

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government may spend the earnings, often for a purpose specified by the provider of the resources.

24. **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.

PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

Internal Service Fund

25. **Fleet Maintenance Fund (101)** - accounts for the costs of fueling, repairing and maintaining all fleet vehicles and equipment used in City operations.

FUND DEFINITIONS

Enterprise Funds

26. **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill.
27. **Civic Center (110)** - provides a location for concerts, performances, community events, and other shows.
28. **Ice and Events Center (114)** - provides activities including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events.

FIDUCIARY FUNDS

A fiduciary fund is used when a government is taking care of money that belongs to individuals and others outside of the government itself.

Fiduciary Fund

29. **Fiduciary Fund (209)** - Currently the City holds funds for both the Historic Preservation Board and Visit Cheyenne.