

# City of Cheyenne

## Monthly Financial Snapshot

### December 31, 2022



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through December 31, 2022. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted, as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2023.

## CITY TREASURER NOTES

### GENERAL FUND REVENUES

Fiscal Year 2023 General Fund revenues are budgeted at \$60,885,680 (which includes \$1,574,719 that was approved by the Governing Body to be used from reserves). The City's actual revenues as of December 31, 2022, are \$30,971,495, or **50.87%** of total budgeted revenue. Generally, anything more than 50% is positive as this is the percentage of the fiscal year completed.

In comparison, General Fund revenue at the same time last year was \$30,458,203. Therefore, the City has received \$513,292 more in revenue this year compared to the same time period last year.

Below are highlights of General Fund revenues as of December 31, 2022:

#### Positive

- ↑ Property tax revenue is sent to the City Treasurer monthly by the Laramie County Treasurer, and the largest payments occur in December and June of each year. This is a result of 50 percent of the tax being due on November 10th and the remaining 50 percent being due on May 10th of the following year. As of December 31, revenues received are \$452,036 more compared to the end of last year, and 54.68% of budgeted revenue.
- ↑ Vehicle registration fees received as of December 31 are 53.89% of budgeted revenue and \$27,860 more in revenue compared to the same time last year.
- ↑ Sales and use tax collections remain strong at \$299,860 more in revenue received through the end of December compared to December of last year and 58.52% of budgeted revenue.
- ↑ Gas and special fuel tax revenues have continued to exceed expectations at 53.49% and 55.86% of budgeted revenue.
- ↑ Lottery proceeds revenue is received quarterly and is currently exceeding budget expectations at 53.20% of budgeted revenue; however, this is \$10,224 less in revenue received compared to December last year.
- ↑ Building permit revenues have slightly increased to 51.69% of budgeted revenue but are significantly less than the same time last year by \$1,509,598. This is the result of building permit revenues paid last fiscal year for the construction of a new data center.
- ↑ Court bond revenues received are currently surpassing expectations at 65.15% and are \$23,037 more than the same time last year.

## Neutral

- ➔ Gas and electric franchise fee revenue is \$389,038 more compared to December of last year, but continues to fall slightly short of anticipated revenue at 49.36% of budgeted revenue.
- ➔ Planning fees received as of December 31 are only 48.82% of budgeted revenue. However, the City has received \$106,802 more in revenue compared to last year. The increase in revenue is attributed to the new planning and development fee schedule resolution that was approved by the Governing Body last fiscal year.
- ➔ Telephone and internet franchise fees, which are received quarterly, are falling slightly short of projections at 48.37% of budgeted revenue. This decline is mostly attributed to consumers moving away from landlines which has caused a gradual decrease in telephone franchise fees from CenturyLink. Thankfully, the city signed a franchise agreement with Bluepeak, an internet service provider that moved into the Cheyenne market last fiscal year, and recently started receiving a limited amount of franchise fees. This will help offset the decrease from CenturyLink.
- ➔ Parking fines revenue has slightly improved since November at 48.11% of budgeted revenue received; however, it is slightly less than December of last year by \$5,351.

## Negative

- ⬇ Golf course revenue received continues to fall short at 41.12% of budgeted revenue and \$3,666 less than December of last year.
- ⬇ Wind energy lease revenue is also received quarterly, but as of December 31 these revenues are falling short of budgeted revenues at 44.82%.

## GENERAL FUND EXPENDITURES

The City has budgeted \$60,885,680 for expenditures in Fiscal Year 2023. Departments have spent \$27,336,651 through December 31, 2022, which is **44.90%** of the budget being used. Anything less than 50% is positive as this is the percentage of the fiscal year that has been completed. At the same time last year, the City spent \$25,896,954 in expenditures. Therefore, the City has spent \$1,439,607 more this fiscal year compared to the same time last year.

Overall, the City has received **\$3,634,844** more in revenues at the end of December compared to expenditures (see page 7).

## GENERAL FUND RESERVES (FUND BALANCE)

General Fund reserves are now at **214 days** of budgeted operating expenditures at the end of December (see pages 8-9 for more information). This is **11 days more** compared to the end of November.

The City now has \$25,688,223 in spendable reserves, plus the \$10,008,605 (60 days of operating expenditures) that must be held as required by resolution, for a total of \$35,696,828 in unassigned reserves. In comparison, at the end of November the City had \$23,778,886 in spendable reserves. Therefore, the **spendable reserve level has significantly increased by \$1,909,337** over the past month.

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of December 31, 2022:

	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (50% to date)	FY 2022 Actual	FY 2021 Actual
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### TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,823,000	\$ 2,380,776	➔ 49.36%	\$ 4,718,561	\$ 4,257,920
Telephone Franchise Fees (Quarterly)	44,500	21,525	➔ 48.37%	40,124	44,923
Cable TV Franchise Fees (Quarterly)	770,400	391,936	➔ 50.87%	779,504	783,438
BOPU 2% Assesment Fee	531,000	361,287	➔ 68.04%	618,873	-
Property Tax (December & June)	7,141,818	3,905,373	➔ 54.68%	6,544,855	6,136,321
Vehicle Registration Fees	1,616,000	870,868	➔ 53.89%	1,661,824	1,659,759
<b>Total Taxes and Assessments</b>	<b>\$ 14,926,718</b>	<b>\$ 7,931,766</b>	<b>➔ 53.14%</b>	<b>\$ 14,363,740</b>	<b>\$ 12,882,361</b>

### LICENSES & PERMITS

Building Permits	\$ 2,500,000	\$ 1,292,304	➔ 51.69%	\$ 4,496,162	\$ 3,788,858
Liquor Licenses & Permits (January)	124,950	14,651	➔ 11.73%	152,302	126,885
Contractor Licensing	325,000	153,145	➔ 47.12%	302,884	329,050
Other Permits and Licenses	148,290	60,924	➔ 41.08%	150,065	143,405
<b>Total Licenses/Permits</b>	<b>\$ 3,098,240</b>	<b>\$ 1,521,024</b>	<b>➔ 49.09%</b>	<b>\$ 5,101,414</b>	<b>\$ 4,388,198</b>

### INTERGOVERNMENTAL

Sales & Use Tax	\$ 22,000,000	\$ 12,874,439	➔ 58.52%	\$ 24,451,724	\$ 22,267,320
Gas Tax	1,590,000	850,544	➔ 53.49%	1,605,956	1,590,713
Special Fuel Tax	646,000	360,871	➔ 55.86%	660,143	604,864
Cigarette Tax	308,000	154,265	➔ 50.09%	310,605	307,522
Mineral Royalties (Quarterly)	2,715,000	694,933	➔ 25.60%	2,734,732	2,714,100
Severance Tax (Quarterly)	2,200,000	585,299	➔ 26.60%	2,344,516	2,200,709
State Distribution (August & January)	4,551,000	2,275,817	➔ 50.01%	4,103,750	3,989,844
Historic Horse Racing (Semi-Annual)	1,195,000	541,913	➔ 45.35%	1,019,595	726,007
Lottery Proceeds (Quarterly)	325,000	172,907	➔ 53.20%	285,072	384,820
Skill Based Games (Semi-Annual)	80,000	-	➔ 0.00%	158,862	46,208
Laramie County Animal Control (Annual)	134,400	-	➔ 0.00%	109,000	-
State & DDA Subsidy	-	-		-	4,125
<b>Total Intergovernmental</b>	<b>\$ 35,744,400</b>	<b>\$ 18,510,986</b>	<b>➔ 51.79%</b>	<b>\$ 37,783,955</b>	<b>\$ 34,836,233</b>

### CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 236,000	\$ 113,543	➔ 48.11%	\$ 300,320	\$ 275,322
Record Checks	2,000	900	➔ 45.00%	2,016	2,138
Burglar Alarms	5,000	(1,100)	➔ -22.00%	7,675	20,300
Vehicle Inspections (Quarterly)	36,000	7,790	➔ 21.64%	30,880	37,220
Nuisance Abatement	9,000	13,518	➔ 150.20%	(19,114)	124,028
Court Fees	500	163	➔ 32.60%	587	-
Golf Course Revenue	483,000	198,590	➔ 41.12%	527,735	427,916
Aquatics Revenue	212,000	123,783	➔ 58.39%	214,893	138,042
Cost Allocation	831,000	449,052	➔ 54.04%	853,459	826,606
<b>Total Charges for Services</b>	<b>\$ 1,814,500</b>	<b>\$ 906,239</b>	<b>➔ 49.94%</b>	<b>\$ 1,918,450</b>	<b>\$ 1,851,571</b>

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of December 31, 2022:

	FY 2022 Budget	FY 2023 Actual (YTD)	% Budget Used (50% to date)	FY 2021 Actual	FY 2020 Actual
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### FINES & FORFEITS

Liquor Violation Fee	\$ 600	\$ 350	↑ 58.33%	\$ 250	\$ 250
Parking Fines	180,000	90,472	↑ 50.26%	154,336	256,686
Court Fines	140,000	66,644	↓ 47.60%	131,186	147,593
Court Bonds	400,000	260,607	↑ 65.15%	465,452	377,029
<b>Total Fines &amp; Forfeits</b>	<b>\$ 720,600</b>	<b>\$ 418,073</b>	<b>↑ 58.02%</b>	<b>\$ 751,224</b>	<b>\$ 781,557</b>

### MISCELLANEOUS

Interest	\$ 152,800	\$ 215,686	↑ 141.16%	\$ (998,889)	\$ 86,991
Cemetery	101,500	79,314	↑ 78.14%	147,518	111,473
Parks Rentals	29,100	11,277	↓ 38.75%	40,798	44,054
Kiwanis Community House Rentals	70,000	36,030	↑ 51.47%	81,782	69,086
Forestry Fees	2,000	1,055	↑ 52.75%	445	1,625
Wind Energy Leases (Quarterly)	710,000	318,239	↓ 44.82%	719,119	-
Right-of-Way Contracts	110,000	141,288	↑ 128.44%	35,453	-
Miscellaneous Leases & Easements	30,000	29,439	↑ 98.13%	339,911	1,150,779
Police Property Auctions	-	10,595	↑ 100.00%	-	-
Miscellaneous Police Charges	250	801	↑ 320.26%	476	363
Police Overtime Reimbursements	151,000	103,043	↑ 68.24%	145,321	125,840
Planning Fees	240,000	117,172	⇒ 48.82%	70,440	94,650
Administrative Fees	500	6,054	↑ 1210.71%	3,063	790
Advertising Fees	3,000	300	↓ 10.00%	4,700	3,000
Industrial Siting Impact Fees	-	-		-	100,567
Property Sales	10,000	264	↓ 2.64%	2,033	3,063
Proceeds from Capital Financing	-	-		-	5,455,000
Miscellaneous	21,617	5,805	↓ 26.85%	42,736	(1,799)
Police Grants	603,000	217,550	↓ 36.08%	627,508	606,400
Transfers from Other Funds	771,736	389,496	↑ 50.47%	2,076,084	3,138,084
<b>Total Miscellaneous</b>	<b>\$ 3,006,503</b>	<b>\$ 1,683,407</b>	<b>↑ 55.99%</b>	<b>\$ 3,338,497</b>	<b>\$ 10,989,966</b>

<b>Total General Fund Revenues without Reserves</b>	<b>\$ 59,310,960</b>	<b>\$ 30,971,495</b>	<b>↑ 52.22%</b>	<b>\$ 63,257,280</b>	<b>\$ 65,729,887</b>
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*Reserves Used	1,574,719	-		-	-
<b>Total Revenues</b>	<b>\$ 60,885,680</b>	<b>\$ 30,971,495</b>	<b>↑ 50.87%</b>	<b>\$ 63,257,280</b>	<b>\$ 65,729,887</b>

### \*Revenue from Reserves Summary

Obligated to Balance FY 2023 Budget - Approved through Ordinance 6-13-22	\$ 747,566
Reappropriation - Approved through Resolution 9-26-22	578,097
Reappropriation - Approved through Resolution 12-27-22	249,055
	<b>\$ 1,574,719</b>

# EXPENDITURE ANALYSIS

## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of December 31, 2022:

DEPARTMENT/DIVISION	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (50% to date)	FY 2022 Actual	FY 2021 Actual
<b>CITY COUNCIL</b>					
City Council	\$ 288,622	\$ 139,923 ➡	48.48%	\$ 260,304	\$ 253,018
	<b>\$ 288,622</b>	<b>\$ 139,923 ➡</b>	<b>48.48%</b>	<b>\$ 260,304</b>	<b>\$ 253,018</b>
<b>MAYOR</b>					
Mayor	\$ 535,960	\$ 321,733 ↓	60.03%	\$ 545,826	\$ 572,807
City Attorney	712,936	368,472 ↓	51.68%	603,351	611,944
Human Resources	687,200	296,980 ↑	43.22%	568,205	479,660
Compliance	1,988,184	854,025 ↑	42.96%	1,621,671	1,155,782
Information Technology	1,298,190	730,786 ↓	56.29%	1,111,846	1,082,339
Animal Control	429,763	196,025 ↑	45.61%	356,990	-
Municipal Court	815,862	382,833 ↑	46.92%	704,411	629,051
Youth Alternatives	496,546	233,060 ↑	46.94%	438,697	395,902
	<b>\$ 6,964,641</b>	<b>\$ 3,383,914 ➡</b>	<b>48.59%</b>	<b>\$ 5,950,996</b>	<b>\$ 4,927,485</b>
<b>CITY CLERK</b>					
City Clerk	\$ 833,530	\$ 391,019 ↑	46.91%	\$ 729,092	\$ 687,853
	<b>\$ 833,530</b>	<b>\$ 391,019 ↑</b>	<b>46.91%</b>	<b>\$ 729,092</b>	<b>\$ 687,853</b>
<b>PUBLIC WORKS</b>					
Public Works Administration	\$ 219,498	\$ 110,646 ↓	50.41%	\$ 207,646	\$ 198,034
Traffic Engineering	574,133	263,824 ↑	45.95%	523,509	502,023
Facilities Maintenance	1,036,615	402,033 ↑	38.78%	858,358	757,787
Street and Alley	2,787,827	1,170,125 ↑	41.97%	2,447,366	2,236,013
	<b>\$ 4,618,073</b>	<b>\$ 1,946,628 ↑</b>	<b>42.15%</b>	<b>\$ 4,036,878</b>	<b>\$ 3,693,857</b>
<b>POLICE</b>					
Police Administration	\$ 4,096,442	\$ 1,636,945 ↑	39.96%	\$ 4,040,975	\$ 3,208,604
Police Patrol	11,684,091	5,467,436 ↑	46.79%	10,734,994	10,209,046
Parking	268,727	108,398 ↑	40.34%	-	-
	<b>\$ 16,049,260</b>	<b>\$ 7,212,779 ↑</b>	<b>44.94%</b>	<b>\$ 14,775,969</b>	<b>\$ 13,417,651</b>
<b>FIRE</b>					
Fire Administration	\$ 860,700	\$ 202,507 ↑	23.53%	\$ 445,279	\$ 473,317
Fire Support	368,514	179,786 ➡	48.79%	-	-
Fire Training	-	(69)		202,589	348,666
Fire Prevention	828,928	397,390 ↑	47.94%	703,361	604,153
Fire Operations	10,669,566	5,300,916 ➡	49.68%	10,506,474	9,577,910
Fire Hazardous Materials	-	-		-	5,878
Emergency Medical Services	235,879	82,190 ↑	34.84%	213,295	176,817
	<b>\$ 12,963,588</b>	<b>\$ 6,162,721 ↑</b>	<b>47.54%</b>	<b>\$ 12,070,997</b>	<b>\$ 11,186,742</b>

# EXPENDITURE ANALYSIS

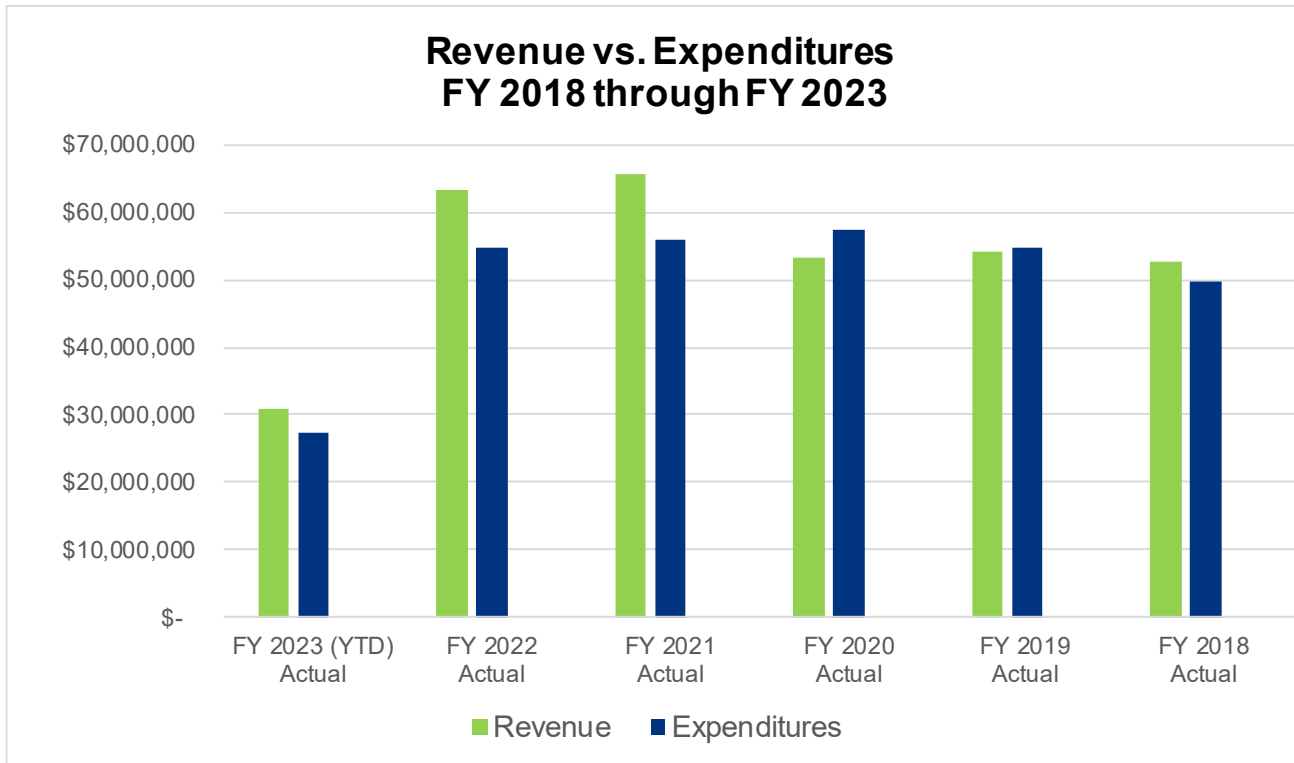
## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of December 31, 2022:

DEPARTMENT/DIVISION	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (50% to date)	FY 2021 Actual	FY 2021 Actual
<b>COMMUNITY RECREATION AND EVENTS (CRE)</b>					
CRE Administration	\$ 859,812	\$ 299,651	↑ 34.85%	\$ 564,336	\$ 546,703
Forestry	820,146	359,275	↑ 43.81%	662,009	625,036
Programs and Facilities	512,740	240,998	↑ 47.00%	486,729	426,938
Aquatics	1,339,487	586,206	↑ 43.76%	1,079,263	762,475
Recreation	345,197	146,924	↑ 42.56%	300,762	294,582
Recreation Buildings	145,060	44,158	↑ 30.44%	124,731	119,549
Golf Courses	956,681	460,672	→ 48.15%	896,547	802,430
Parks	2,255,404	1,008,848	↑ 44.73%	1,832,507	1,755,145
Cemetery	473,184	187,141	↑ 39.55%	366,390	366,016
Botanic Gardens	764,676	386,170	↓ 50.50%	663,966	450,420
Clean and Safe	534,694	187,633	↑ 35.09%	497,829	320,988
	<b>\$ 9,007,081</b>	<b>\$ 3,907,675</b>	<b>↑ 43.38%</b>	<b>\$ 7,475,071</b>	<b>\$ 6,470,283</b>
<b>CITY ENGINEER</b>					
Engineering	\$ 1,438,381	\$ 586,224	↑ 40.76%	\$ 935,307	\$ 935,812
	<b>\$ 1,438,381</b>	<b>\$ 586,224</b>	<b>↑ 40.76%</b>	<b>\$ 935,307</b>	<b>\$ 935,812</b>
<b>CITY TREASURER</b>					
Finance	\$ 850,709	\$ 412,657	→ 48.51%	\$ 782,073	\$ 670,312
	<b>\$ 850,709</b>	<b>\$ 412,657</b>	<b>→ 48.51%</b>	<b>\$ 782,073</b>	<b>\$ 670,312</b>
<b>PLANNING &amp; DEVELOPMENT</b>					
Planning/Development	\$ 1,078,865	\$ 357,036	↑ 33.09%	\$ 778,144	\$ 704,799
	<b>\$ 1,078,865</b>	<b>\$ 357,036</b>	<b>↑ 33.09%</b>	<b>\$ 778,144</b>	<b>\$ 704,799</b>
<b>MISCELLANEOUS</b>					
General Accounts	\$ 4,547,849	\$ 1,965,052	↑ 43.21%	\$ 3,865,715	\$ 10,464,930
Special Projects	44,201	100	↑ 0.23%	332,298	949,034
	<b>\$ 4,592,050</b>	<b>\$ 1,965,152</b>	<b>↑ 42.79%</b>	<b>\$ 4,198,014</b>	<b>\$ 11,413,964</b>
<b>SUPPORT SERVICES</b>					
Economic Development	\$ 75,000	\$ 75,000	↓ 100.00%	\$ 50,000	\$ 39,860
City-County Support	1,137,004	283,549	↑ 24.94%	1,614,219	1,271,236
Community Services Support	988,875	512,375	↓ 51.81%	967,000	318,700
	<b>\$ 2,200,879</b>	<b>\$ 870,924</b>	<b>↑ 39.57%</b>	<b>\$ 2,631,219</b>	<b>\$ 1,629,796</b>
<b>Total</b>	<b>\$60,885,680</b>	<b>\$27,336,651</b>	<b>↑ 44.90%</b>	<b>\$54,624,064</b>	<b>\$55,991,573</b>

# REVENUE VS. EXPENDITURE COMPARISON

## General Fund Fiscal Years 2018-2023

	FY 2023 (YTD) Actual	FY 2022 Actual	FY 2021 Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual
Revenue	\$ 30,971,495	\$ 63,257,280	\$ 65,729,801	\$ 53,211,609	\$ 54,086,252	\$ 52,787,994
Expenditures	27,336,651	54,624,064	55,991,573	57,333,305	54,730,786	49,817,845
Difference	<b>\$ 3,634,844</b>	<b>\$ 8,633,216</b>	<b>\$ 9,738,229</b>	<b>\$ (4,121,697)</b>	<b>\$ (644,534)</b>	<b>\$ 2,970,149</b>
Reserves Added (Used)	\$ 3,634,844	\$ 8,633,216	\$ 9,738,229	\$ (4,121,697)	\$ (644,534)	\$ 2,970,149
Excess (Deficiency)	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$0)</b>



## General Fund Fiscal Year 2023 and 2022 Budget vs. Actual

	FY 2023			FY 2022		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$ 60,885,680	\$ 30,971,495	\$ (29,914,185)	\$ 56,865,166	\$ 63,257,280	\$ 6,392,114
Expenditures	60,885,680	27,336,651	(33,549,029)	56,865,166	54,624,064	(2,241,102)
Excess (Deficiency)	<b>\$ (0)</b>	<b>\$ 3,634,844</b>	<b>\$ 3,634,845</b>	<b>\$ 0</b>	<b>\$ 8,633,216</b>	<b>\$ 8,633,216</b>

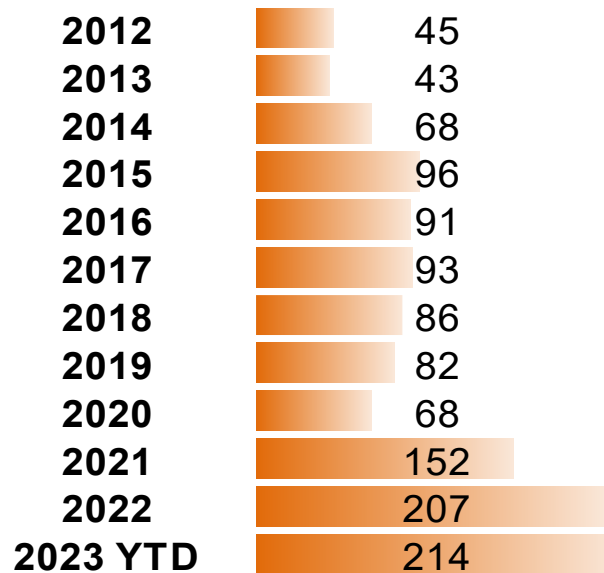
# GENERAL FUND RESERVES (FUND BALANCE)

## Calculation of Number of Days of Reserves

Current Fiscal Year 2023 General Fund Budget	\$ 60,885,680
Divided by 365 days (Daily Reserve Level)	\$ 166,810
Total Unassigned Fund Balance (see next page)	\$ 35,696,828
<b>Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days</b>	<b>214</b>

**214 days, or \$25,688,223  
in spendable reserves**

## 11 Year Comparison of Number of Days of Reserves





# GENERAL FUND RESERVES CALCULATION

Estimated as of December 31, 2022		
Current FY 2023 Budget	\$ 60,885,679	
<b>*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)</b>	<b>10,008,605</b>	
Total Fund Balance as of December 31, 2022 (Unaudited)		\$ 39,753,873
<b>Nonspendable:</b>		
Long-Term Portion of Annexation Loan Receivable	4,835	
Prepaid Assets	145,673	
	150,508	
<b>Restricted:</b>		
Bond Ordinance Reserves	548,169	
	548,169	
<b>Total Nonspendable and Restricted</b>		698,677
<b>Fund Balance, Unrestricted</b>		39,055,196
USE OF UNRESTRICTED RESERVES		
<b>Fund Balance, Unrestricted</b>		\$ 39,055,196
<b>Committed (by Ordinance, Resolution, Grant or Contract):</b>		
<b>By Resolution:</b>		
Designated for Annexation Loans (Resolution 4437) - Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Balance - Approved 9-13-10	62,101	
FY 2023 Budget Reappropriation (Resolution 6269) Balance - Approved 9-26-22	260,456	
	397,557	
<b>By Budget Ordinance:</b>		
FY 2023 Budget Ordinance Balance - Approved 6-13-22	583,382	
	583,382	
<b>Total Committed</b>		980,939
<b>Assigned (Established by Highest Level of Decision Making or Official Designated)</b>		
<b>By Management Intent:</b>		
Fire Pension A - Mayor assigned to pay for future annual payments	1,756,862	
Data Center revenue held for 3 Compliance employees for FY 2024	295,428	
Eco-Site Lease Buyout to be used for Gymnastics/Indoor Court Facility	325,139	
	2,377,429	
<b>Total Assigned</b>		2,377,429
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		35,696,828
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		10,008,605
<b>Available to Spend</b>		<b>\$ 25,688,223</b>

For more information on fund balance definitions, please see page 21.

# SALES TAX COMPARISON OVERVIEW

## November 2022 versus November 2021 Analysis

The City's state sales tax collections payment for November 2022 that was received in January was \$1,956,871, or \$46,503 less, than the same time last year. On page 11, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing November 2021 to 2022. The most significant sales tax differences year-over-year that are greater than \$100,000 are as follows:

- ↑ **Support Activities for Mining.** Sales tax for this industry increased by **\$417,164** compared to November 2021. This industry comprises establishments primarily engaged in providing support services, on a contract or fee basis, required for the mining and quarrying of minerals and for the extraction of oil and gas.
- ↓ **Executive, Legislative and General Government.** This industry group is primarily used by governments including Laramie County to report sales and use tax collections on all vehicle purchases, except motorcycles, obtained from a Wyoming dealer. Sales tax for this industry decreased significantly by **\$847,606** in November 2022 compared to November 2021.
- ↓ **Other General Merchandise Stores.** This industry decreased by **\$317,523** in November 2022. This industry group comprises establishments primarily engaged in retailing new goods in general merchandise stores (except department stores).
- ↓ **Nonresidential Building Construction.** This industry decreased in November 2022 by **\$261,563** compared to November 2021. This industry group comprises establishments primarily responsible for the construction (including new work, additions, alterations, maintenance, and repairs) of nonresidential buildings.
- ↓ **Building Materials and Supplies Dealers.** This industry decreased by **\$249,608** compared to November 2021. This industry group is comprised of establishments primarily engaged in retailing new building materials and supplies.
- ↓ **Promoters of Performing Arts and Sports.** This industry decreased in November 2022 by **\$175,351**. This industry group comprises establishments primarily engaged in organizing, promoting, and/or managing live performing arts productions, sports events, and similar events, such as state fairs, county fairs, agricultural fairs, concerts and festivals, held in facilities that they manage and operate.
- ↓ **Electronic and Appliance Stores.** Sales tax for this industry group decreased by **\$105,111** compared to November 2021. This industry group comprises establishments that retail new electronics and appliances from point-of-sale locations.

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

## November Sales Tax Received in January

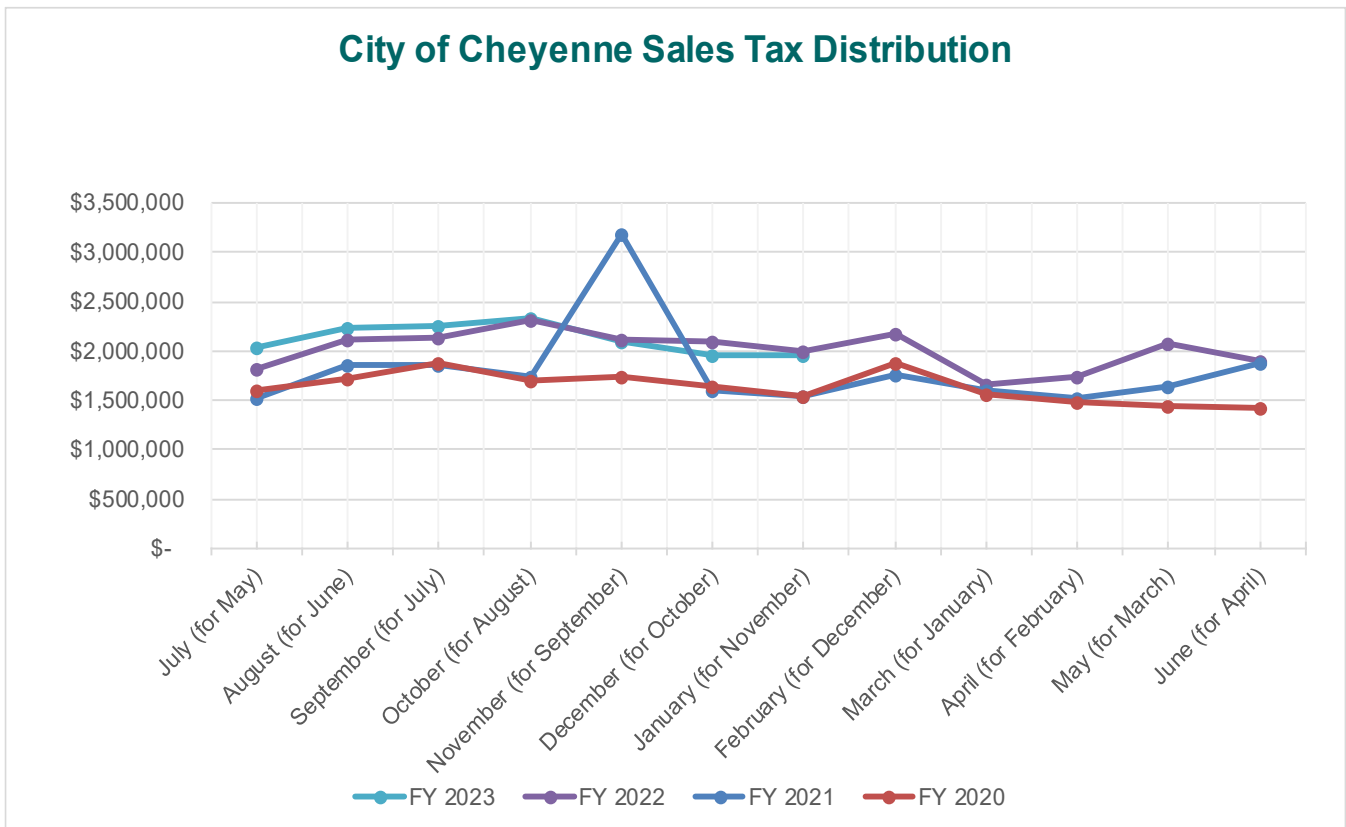
Description	November 2021	November 2022	Difference
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,058,737	211,131	(847,606)
4529-OTHER GENERAL MERCHANDISE STORES	593,348	275,825	(317,523)
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	158,824	(102,739)	(261,563)
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,167,127	917,519	(249,608)
7113-PROMOTERS OF PERFORMING ARTS AND SPORTS	175,920	569	(175,351)
4431-ELECTRONICS AND APPLIANCE STORES	323,807	218,696	(105,111)
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	111,761	34,754	(77,007)
4539-OTHER MISCELLANEOUS STORE RETAILERS	226,494	171,530	(54,964)
7222-LIMITED-SERVICE EATING PLACES	377,570	324,901	(52,669)
2382-BUILDING EQUIPMENT CONTRACTORS	79,048	32,675	(46,374)
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	331,404	286,933	(44,471)
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	57,929	14,095	(43,834)
7211-TRAVELER ACCOMMODATION	170,122	129,732	(40,390)
4821-RAIL TRANSPORTATION	13,153	(26,958)	(40,111)
4246-CHEMICAL MERCHANT WHOLESALERS	12,541	(24,767)	(37,308)
7221-FULL-SERVICE RESTAURANTS	426,942	389,720	(37,222)
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	52,729	16,174	(36,555)
5321-AUTOMOTIVE EQUIPMENT RENTAL AND LEASING	133,614	98,033	(35,581)
4422-HOME FURNISHINGS STORES	74,193	39,370	(34,822)
4481-CLOTHING STORES	200,346	170,512	(29,835)
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	146,796	118,682	(28,115)
5173-TELECOMMUNICATIONS RESELLERS	83,572	55,594	(27,978)
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	863,164	835,469	(27,695)
2389-OTHER SPECIALTY TRADE CONTRACTORS	32,823	5,836	(26,988)
4451-GROCERY STORES	78,315	55,040	(23,275)
2381-BUILDING FOUNDATION AND EXTERIOR CONTRACTORS	47,724	24,961	(22,763)
5323-GENERAL RENTAL CENTERS	24,875	3,890	(20,985)
2211-POWER GENERATION AND SUPPLY	567,051	547,531	(19,520)
5413-ARCHITECTURAL AND ENGINEERING SERVICES	20,044	533	(19,511)
4421-FURNITURE STORES	90,262	71,286	(18,976)
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	271,187	252,857	(18,330)
5616-INVESTIGATION AND SECURITY SERVICES	12,806	(4,438)	(17,244)
4244-GROCERY AND RELATED PRODUCT WHOLESALERS	15,316	(1,803)	(17,120)
5221-DEPOSITORY CREDIT INTERMEDIATION	13,652	(2,955)	(16,608)
4471-GASOLINE STATIONS	236,998	264,588	27,590
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	67,880	95,810	27,930
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	249,586	281,240	31,654
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	59,051	105,851	46,800
4543-DIRECT SELLING ESTABLISHMENTS	171,675	258,190	86,515
2131-SUPPORT ACTIVITIES FOR MINING	247,319	664,483	417,164

# SALES TAX COMPARISON

## CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION

MONTH RECEIVED IN	FY 2023	FY 2022	FY 2021	FY 2020
July (for May)	\$ 2,026,288	\$ 1,821,482	\$ 1,515,278	\$ 1,608,759
August (for June)	2,227,303	2,111,613	1,861,193	1,721,653
September (for July)	2,246,118	2,133,878	1,855,945	1,881,067
October (for August)	2,325,517	2,306,893	1,734,990	1,700,588
November (for September)	2,097,991	2,109,367	3,178,334	1,734,556
December (for October)	1,951,221	2,091,346	1,600,310	1,631,320
January (for November)	1,956,871	2,003,374	1,536,593	1,547,426
February (for December)		2,174,556	1,764,239	1,872,895
March (for January)		1,661,202	1,609,199	1,569,278
April (for February)		1,736,181	1,525,877	1,475,787
May (for March)		2,078,281	1,645,139	1,443,907
June (for April)		1,903,056	1,883,599	1,416,691
<b>Total</b>	<b>\$ 14,831,310</b>	<b>\$ 24,131,228</b>	<b>\$ 21,710,696</b>	<b>\$ 19,603,927</b>

Please note: Sales tax revenue is received up to two months after collections.



**CITY OF CHEYENNE**  
**ENTERPRISE FUNDS**

# ENTERPRISE FUNDS SUMMARY

## Cheyenne Civic Center

The Cheyenne Civic Center, through the end of December, has experienced a \$208,220 total operating loss. This amount does not include the \$164,870 General Fund subsidy revenue transfer or \$22,443 depreciation expense, which when considered decreased the total net loss year-to-date to \$20,907. The Civic Center also received American Rescue Plan federal revenue recovery dollars in the amount of \$189,506 this year. With the receipt of these funds, plus limited investment income, the Civic Center's net income through December 31, 2022, was \$123,775.

The cost recovery rate (meaning the percentage of operating revenue needed to cover operating expenditures) is **75.70%** at the end of December. This is very positive as it increased 8.48% just in the month of December.

The total net position of the Civic Center is now a positive \$695,445 at the end of December, comprised of \$447,342 in capital assets and \$248,103 in unrestricted funds.

## Cheyenne Ice and Events Center

The Cheyenne Ice and Events Center had an operating net income of \$14,620 through the end of December. With the addition of the \$40,000 General Fund subsidy transfer and \$52,811 in depreciation expense, the total year-to-date net income is \$1,809.

The cost recovery rate is **105.17%**. This also is very positive compared to November 30, 2022, when it was 97.88%.

The Ice and Event Center's net position is now \$2,262,784, which is the combination of \$1,909,752 in capital assets such as the building, equipment and land, \$295,875 in restricted funds from the sale of Ice and Events Center property in 2020, and an unrestricted balance (including cash) in the amount of \$57,157.

## Solid Waste Fund

The Solid Waste Fund has a net operating income of \$3,066,986 as of December 31, 2022. This does not include the expense of the \$384,368 transfer to the General Fund, or the \$910,466 depreciation expense, which when combined with investment revenue, decreased the total net income to \$1,902,735 year-to-date.

The Solid Waste Fund's net position is now \$53,428,797, of which \$33,327,136 is invested in capital assets such as equipment, buildings, and land, and the remaining \$20,101,662 is unrestricted.

# CHEYENNE CIVIC CENTER

## Statement of Revenues and Expenditures

FY 2023 YTD through December 31, 2022

	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (50% to date)	FY 2022 Actual	FY 2021 Actual
<b>Operating</b>					
Revenue	\$ 2,668,874	\$ 648,747	24.31%	\$ 1,252,437	\$ 233,571
Expenditures	(2,719,874)	(856,967)	31.51%	(1,615,331)	(518,339)
Net operating income (loss)	(51,000)	(208,220)		(362,895)	(284,768)
<b>Non Operating Expenses</b>					
Depreciation	(100,000)	(22,443)		(57,380)	(64,058)
<b>Non Operating Revenue</b>					
Transfer from General Fund	120,000	164,870	137.39%	120,000	895,000
Investment Income	-	61		52	-
Grants and Donations	31,000	189,506	611.31%	1,417,578	-
	51,000	331,995		1,480,250	830,942
<b>Net income (loss)</b>	<b>\$ (0)</b>	<b>\$ 123,775</b>		<b>\$ 1,117,355</b>	<b>\$ 546,174</b>
Operating Income Cost Recovery Rate		75.70%		77.53%	45.06%

### Civic Center Fund Net Position

Net investment in capital assets	\$ 447,342	\$ 469,784	\$ 412,726
Unrestricted (deficit)	248,103	101,885	(958,411)
<b>Net Position</b>	<b>\$ 695,445</b>	<b>\$ 571,670</b>	<b>\$ (545,686)</b>

### Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021	546,174	(1,091,859)	(545,686)
2022	1,117,355	(545,686)	571,670
2023 YTD	123,775	571,670	695,445

### Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000
2022	120,000
2023	434,611

# CHEYENNE ICE AND EVENTS CENTER

## Statement of Revenues and Expenditures

FY 2023 YTD through December 31, 2022

	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (50% to date)	FY 2022 Actual	FY 2021 Actual
<b>Operating</b>					
Revenue	\$ 759,254	\$ 297,670	39.21%	\$ 484,838	\$ 322,813
Expenditures	(711,254)	(283,050)	39.80%	(645,063)	(496,802)
Net operating income (loss)	48,000	14,620		(160,225)	(173,989)
<b>Non Operating Expenses</b>					
Depreciation	(129,000)	(52,811)		(126,746)	(128,300)
<b>Non Operating Revenue</b>					
Miscellaneous Income	1,000	-	0.00%	33	-
Grants and Donations	-	-		555,578	118,093
Transfer from General Fund	80,000	40,000	50.00%	80,000	80,000
<b>Net income (loss)</b>	<b>\$ 0</b>	<b>\$ 1,809</b>		<b>\$ 348,640</b>	<b>\$ (104,196)</b>
Operating Income Cost Recovery Rate		105.17%		75.16%	64.98%

### Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 1,909,752	\$ 1,962,562	\$ 2,197,710
Restricted funds from property sale	295,875	295,875	295,875
Unrestricted (deficit)	57,157	2,538	(581,250)
<b>Net Position</b>	<b>\$ 2,262,784</b>	<b>\$ 2,260,975</b>	<b>\$ 1,912,335</b>

### Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021	(104,196)	2,016,531	1,912,335
2022	348,640	1,912,335	2,260,975
2023	1,809	2,260,975	2,262,784

### Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000
2022	80,000
2023	80,000



# SOLID WASTE FUND

## Statement of Revenues and Expenditures

FY 2023 YTD through FY 2023 YTD through December 31, 2022

	FY 2023 Budget	FY 2023 Actual (YTD)	% Budget Used (50% to date)	FY 2022 Actual	FY 2021 Actual
Operating Revenue	\$ 21,066,158	\$ 8,385,647	39.81%	\$ 19,109,714	\$ 17,983,912
Operating Expenditures	(18,437,922)	(5,318,661)	28.85%	(8,928,946)	(9,413,542)
Net operating income (loss)	2,628,236	3,066,986		10,180,767	8,570,369
<b>Non Operating Expenses</b>					
Depreciation	(1,889,500)	(910,466)	48.19%	(2,191,599)	(1,877,851)
Transfer to General Fund	(768,736)	(384,368)	50.00%	(930,810)	(2,327,371)
Miscellaneous	-	-		-	(394,094)
<b>Non Operating Revenue</b>					
Investment Income	30,000	130,582	435.27%	(1,153,139)	247,942
Miscellaneous	-	-		6,400	93,848
Donation of Fixed Assets	-	-		73,341	-
<b>Net income (loss)</b>	<b>\$ 0</b>	<b>\$ 1,902,735</b>		<b>\$ 5,984,959</b>	<b>\$ 4,312,844</b>

### Solid Waste Fund Net Position

Net investment in capital assets	\$ 33,327,136	\$ 42,048,450	\$ 36,293,846
Unrestricted	20,101,662	9,477,613	9,247,258
<b>Net Position</b>	<b>\$ 53,428,797</b>	<b>\$ 51,526,063</b>	<b>\$ 45,541,104</b>

**CITY OF CHEYENNE**  
**OTHER FUNDS**

# CITY FUND BALANCES AS OF DECEMBER 31, 2022

General Fund	
001 - General Fund	\$ 39,753,873
210 - Agency Fund	507,135
<b>Total General Fund</b>	<b>\$ 40,261,007</b>

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 798,248
011 - Local and State Grants Fund	434,412
012 - Youth Alternative Grants Fund	615,535
014 - Recreation Programs Fund	1,571,888
015 - Belvoir Recreation Fund	424,221
018 - Community Development Block Grant Fund	(179,803)
019 - Real Property Revolving Fund	570,135
024 - Law Enforcement Grants Fund	(85,844)
025 - Federal Grants Fund	7,419,803
026 - Transportation Planning Fund (MPO)	(59,405)
027 - Transit Fund	(29,878)
028 - Juvenile Justice Fund	200,950
029 - Special Friends Fund	86,047
200 - Annexation Loans	201,297
205 - Housing Loans Fund	345,105
<b>Total Special Revenue Funds</b>	<b>\$ 12,312,710</b>

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 3,221,661
031 - Youth Alternative Activities	25,084
041 - Golf Improvements Fund	852,348
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	59,777,927
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	3,542,923
<b>Total 5th Penny Fund</b>	<b>\$ 63,320,851</b>
030 - 6th Penny Fund (Special Purpose Option Tax 2012 & 2017 Ballots)	16,385,313
032 - 6th Penny Fund (Special Purpose Option Tax 2021 Ballot)	5,721,276
<b>Total 6th Penny Fund</b>	<b>\$ 22,106,589</b>
<b>Total Capital Projects Funds</b>	<b>\$ 89,526,533</b>

# CITY FUND BALANCES AS OF DECEMBER 31, 2022

<b>Proprietary Funds (Enterprise and Internal Service Funds)</b>	
023 - Solid Waste Fund	\$ 53,428,797
101 - Fleet Maintenance Fund	1,057,093
110 - Civic Center Fund	695,445
114 - Ice and Events Center Fund	2,262,784
<b>Total Proprietary Funds</b>	<b>\$ 57,444,119</b>

<b>Fiduciary Fund</b>	
103 - Employee Self Insurance Fund	\$ 2,987,076
209 - Fiduciary Fund	32,555
<b>Total Fiduciary Fund</b>	<b>\$ 3,019,632</b>

<b>Permanent Fund</b>	
220 - Cemetery Perpetual Care Fund	\$ 828,708
<b>Total Permanent Fund</b>	<b>\$ 828,708</b>

<b>Total City Funds</b>	<b>\$ 203,392,709</b>
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# FUND DEFINITIONS

The City has 29 funds that are organized in three different categories: 1) **Governmental Funds** (General Fund, Special Revenue Funds, Capital Project Funds, and Permanent Fund), 2) **Proprietary Funds** (Enterprise and Internal Service Funds) and 3) **Fiduciary Fund**. See pages 19-20 for current balances of each fund.

## GOVERNMENTAL FUNDS

### General Fund

1. **General Fund (001)** is a government's basic operating fund and is comprised of everything not accounted for in another fund. Governments have only one General Fund. Two additional funds (Self Insurance Fund and Agency Fund) are combined with the General Fund at fiscal year end in the City's financial statements.
2. **Agency Fund (210)** - accounts for donations and miscellaneous funds received for specified projects.

### Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month.

3. **Weed and Pest Control Fund (010)** - is provided for and regulated by state law (W.S. § 15-5-101 *et seq.*) and accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
4. **State and Local Grants Fund (011)** - accounts for grant revenues and related expenditures associated with grants received from various state and local agencies and other organizations. This includes grants received from the Wyoming State Loan and Investment Board and the Wyoming Business Council. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
5. **Youth Alternative Grants Fund (012)** - accounts for funds received by the City from various federal, state and local agencies to assist in the operation of a juvenile counseling system and other related programs benefitting the youth of Cheyenne. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
6. **Recreation Programs Fund (014)** - accounts for funds received by the City from various sources such as child care programs, Cheyenne Depot Plaza events, Superday, Cheyenne Botanic Gardens, aquatics, concessions, and recreation to administer various recreation programs. Resolution Nos. 5137 and 4930 address this fund.
7. **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the 30-year wind energy lease on the Belvoir Ranch to enhance recreational facilities. Per Resolution 6146, the annual wind energy lease payments are split as follows: two-thirds to the General Fund and one-third to the Belvoir Recreation Fund.
8. **Community Development Block Grant (CDBG) (018)** - accounts for funds given to local entities to assist low income families and individuals. The grant funds are received from the federal government and administered pursuant to the Housing and Community Development Act of 1974, 42 U.S.C. 530 *et seq.* and its related regulations.
9. **Revolving Real Property Fund (019)** - per Resolution 6039, this fund was created to account for proceeds received from the sale of surplus real property to be used only to design, construct or purchase real property, or prepare current real property for sale.

# FUND DEFINITIONS

10. **Law Enforcement Grants Funds (024)** - accounts for funds received from federal, state and local agencies to administer programs that assist Cheyenne Police Department operations. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
11. **Federal Grants Fund (025)** - accounts for funds from federal agencies to administer federal programs that are not accounted for in another City fund. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
12. **Transportation Planning (MPO) Fund (026)** - accounts for funds received from the federal government pursuant to federal transportation planning statutes (e.g. 23 U.S.C. §§ 5303-5306) and the Master Agreement for Metropolitan Transportation Planning between the Wyoming Department of Transportation, the Federal Highway Administration and the Cheyenne Metropolitan Planning Organization. The funds are expended pursuant to federal guidelines for the planning of streets, roadways, and other transportation needs.
13. **Transit Grant Fund (027)** - accounts for grant funds received from the federal government pursuant to the Urban Mass Transportation Act of 1964 and other similar and related federal laws and regulations. The funds, which are used to enhance local public transportation, are expended pursuant to federal guidance. Other state and local monies as well as program income used as federal match are accounted for in this fund.
14. **Juvenile Justice Fund (028)** - accounts for funds received from federal and state agencies to assist in the operation of the juvenile court system and other related programs that assist the youth of Cheyenne. Funds are expended for the operation of the juvenile court and probation systems, which were established by Ordinance Nos. 1458 and 1689, and other related youth programs.
15. **Special Friends Fund (029)** - accounts for funds received from community member donations and gifts, and state and local grants. This includes funds received from the Wyoming Children's Trust Fund, which is regulated by W.S. § 14-8-1-1 *et seq.* The funds are expended pursuant to the terms of various contracts with Laramie County and the state of Wyoming for the Special Friends mentor project, the after school program, the in-home outreach program, and other programs that benefit the youth of Cheyenne.
16. **Annexation Improvements (200)** - was established to hold funds received from individuals who have prepaid for annexation improvements in areas to be annexed into the City of Cheyenne, to provide loans to property owners in areas to be annexed into the City for infrastructure expenses, and to help with the extension of infrastructure to support economic development efforts. The authority for these funds is found in Resolution Nos. 3921, 4437, 5025, 5240 and Ordinance 3595.
17. **Housing Loans Fund (205)** - accounts for monies received in part from the Home Investment Partnerships (HOME) Program and the Cheyenne Redevelopment Agency when those agencies closed. The fund also includes program income from previous loan programs through the Community Development Block Grant program. Those agencies made rehabilitation loans to low-income homeowners. The monies held in this fund, which are also received from those homeowners who were recipients of rehabilitation loans, are used to administer these loans.

## Capital Project Funds

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

# FUND DEFINITIONS

18. **Development Impact Fees Fund (013)** - was established per Resolution 4509 and Ordinance 3874 to account for fees collected upon approval of first time plats or replats, pursuant to the Uniform Development Code (UDC) of the City of Cheyenne, section 4.2.5. The funds can only be expended for the acquisition of park land and infrastructure, and the enhancement of new or existing parks.
19. **One Percent Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters on a four-year cycle. A resolution is prepared for each ballot and approved by the Governing Body, and then approved by voters, which specifically determines how the funds shall be expended.
20. **Special Purpose Option Tax (030 & 032)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
21. **Youth Activities Fund (031)** - was established to account for funds previously received from donations designated for the capital needs of the Youth Alternatives program and from surplus building funds associated with capital improvement for the Youth Alternatives program. The funds shall be used solely for the capital needs of the Youth Alternatives program.
22. **Golf Facilities Fund (041)** - is used to account for a portion of green fees collected at City owned golf courses. In accordance with Resolution No. 4919 (repealed by Resolution No. 5428) and past practices, sixty-three percent (63%) of all green fees shall be deposited into the City's General Fund and thirty-seven percent (37%) of all green fees shall be deposited into the Golf Improvement Fund for capital improvements.

## Permanent Fund

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government can spend the earnings, often for a purpose specified by the provider of the resources.

23. **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.

## PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

### Internal Service Fund

24. **Fleet Maintenance Fund (101)** - accounts for the costs of fueling, repairing and maintaining all fleet vehicles and equipment used in City operations.

### Enterprise Funds

25. **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill.

# FUND DEFINITIONS

26. **Civic Center (110)** - provides a location for concerts, performances, community events, and other shows.
27. **Ice and Events Center (114)** - provides activities including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events.

## FIDUCIARY FUNDS

A fiduciary fund is used when a government is taking care of money that belongs to individuals and others outside of the government itself.

### **Fiduciary Funds**

28. **Fiduciary Fund (209)** - Currently the City holds funds for both the Historic Preservation Board and Visit Cheyenne.
29. **Self Insurance Fund (103)** - accounts for the Employee Self Insurance Fund. On May 9, 2022 the Governing Body approved the creation through resolution of a self-insured employee welfare benefit plan and the adoption of the City of Cheyenne Health Benefit Trust to start on July 1, 2022.



# FUND BALANCE DEFINITIONS

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City's governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund can be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

## **Nonspendable**

- Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.

## **Restricted**

- Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.

## **Committed**

- Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.

## **Assigned**

- Resources that are constrained by the City's intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose such as the Mayor or City Treasurer.

## **Unassigned (both 60 day requirement and available to spend)**

- Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).