

# City of Cheyenne

## Monthly Financial Snapshot

### December 31, 2021



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through December 31, 2021. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted, as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2022.

## CITY TREASURER NOTES

### GENERAL FUND REVENUES

Fiscal Year 2022 General Fund revenues are budgeted at \$55,007,875 (which includes \$1,546,850 that was approved by the Governing Body to be used from reserves). The City's actual revenues as of December 31, 2021 were \$30,458,203, or **55.37%** of total budgeted revenue. Generally, anything more than 50% is positive as this is the percentage of the fiscal year completed.

In comparison, Fiscal Year 2021's General Fund revenue at the same time last year was \$28,279,917. Therefore, the City has received \$2,178,286 more revenue this year compared to the same time period last year.

Below are highlights of General Fund revenues as of December 31, 2021:

#### Positive

- ↑ Building permit revenue is significantly above projections at 112.08% of budgeted revenue received, and an increase of \$1,447,843 in revenues compared to the same time last year.
- ↑ Sales and use tax revenues continue to exceed expectations at 67.08% of budgeted revenues with 50% of the year having lapsed. Compared to December of last year, the City has received \$828,529 more in sales and use tax revenue.
- ↑ Gas and special fuel taxes are also continuing to surpass expectations. Gas taxes received are at 63.72% of budgeted revenues and \$96,626 more than last year. Special fuel (diesel) taxes are at 60.81% of budgeted revenues and \$24,161 more than last year.
- ↑ Property taxes are at 53.96% of budgeted revenue and the City has received \$232,693 more compared to last December.
- ↑ Court fines and bonds have improved significantly over past years and together are at 57.81% of budgeted revenue and \$26,387 more than last year.

#### Neutral

- ➔ Contractor licensing revenues received are slightly higher than projections at 50.79% of budgeted revenue but \$4,303 less compared to what was received last year at the same time.

- Gas and electric franchise fees continue to remain neutral at \$1,991,738, or 47.14% of budgeted revenue; however, this revenue is slightly higher than the same time last year by \$20,184.
- Both telephone and cable franchise fee revenues received are both slightly under projections at 46.53% and 48.05% respectively.
- Kiwanis Community House rentals are less than the revenue budgeted for Fiscal Year 2022 at \$33,744, or 48.21%; however, is \$13,172 more in revenue received compared to December 31, 2020. Last year's revenue was lower due to cancellations related to COVID-19.

### **Negative**

- ⬇ Liquor license and permit revenue currently appears to be significantly under budgeted projections at 7.06% as of December 31. The reason is because this revenue is usually only received in January of each fiscal year; therefore, this revenue should significantly increase in January's report.
- ⬇ Fees for parking in the City's parking garage facilities is \$11,080 less than the same time last year, and lower than projected revenues, at 38.60% of revenue received. There are many factors related to the pandemic that could be impacting this revenue such as people working from home and less people visiting local businesses in the downtown area.

### **GENERAL FUND EXPENDITURES**

The City has budgeted \$55,007,875 for expenditures in Fiscal Year 2022. Departments have spent \$25,896,954 through December 31, 2021, which is **47.08%** of the budget being used. This is positive with 50% of the year being completed. Last year at the same time the City spent \$24,066,733 in expenditures. Therefore, the City has expended \$1,830,221 more this year compared to the same time period last year.

Overall the City has received **\$4,561,249** more in revenues at the end of December compared to expenditures (see page 7).

### **GENERAL FUND RESERVES (FUND BALANCE)**

General Fund reserves are now at **180 days** of operating reserves at the end of December (see pages 8-9 for more information). The City has \$18,041,922 over the minimum limit per resolution of 60 days of reserves, or a total of \$27,084,312 in unassigned reserves. The City's days of operating reserves will decrease in January as \$1,270,071 was approved to be used from reserves as part of the budget reappropriation that was approved by the Governing Body on January 10, 2022.

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of December 31:

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (50% to date)	FY 2021 Actual	FY 2020 Actual
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### TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,225,000	\$ 1,991,738	↓ 47.14%	\$ 4,257,920	\$ 3,965,034
Telephone Franchise Fees (Quarterly)	45,000	20,936	↓ 46.53%	44,923	58,638
Cable TV Franchise Fees (Quarterly)	811,000	389,672	→ 48.05%	783,438	882,730
Property Tax (December & June)	6,400,000	3,453,337	↑ 53.96%	6,136,321	5,862,109
Vehicle Tax	1,571,000	843,008	↑ 53.66%	1,659,759	1,543,777
<b>Total Taxes and Assessments</b>	<b>\$ 13,052,000</b>	<b>\$ 6,698,693</b>	<b>↑ 51.32%</b>	<b>\$ 12,882,361</b>	<b>\$ 12,312,287</b>

### LICENSES & PERMITS

Building Permits	\$ 2,500,000	\$ 2,801,902	↑ 112.08%	\$ 3,788,858	\$ 1,945,773
Liquor Licenses & Permits (January)	133,750	9,439	↓ 7.06%	126,885	127,405
Contractor Licensing	300,000	152,377	↑ 50.79%	329,050	273,497
Other Permits and Licenses	158,790	70,875	↓ 44.63%	143,405	152,259
<b>Total Licenses/Permits</b>	<b>\$ 3,092,540</b>	<b>\$ 3,034,593</b>	<b>↑ 98.13%</b>	<b>\$ 4,388,198</b>	<b>\$ 2,498,934</b>

### INTERGOVERNMENTAL

Sales and Use Tax	\$ 18,746,824	\$ 12,574,579	↑ 67.08%	\$ 22,267,320	\$ 19,649,985
Gas Tax	1,512,000	963,404	↑ 63.72%	1,590,713	1,682,841
Special Fuel Tax	580,000	352,712	↑ 60.81%	604,864	695,456
Cigarette Tax	302,000	170,232	↑ 56.37%	307,522	312,091
Mineral Royalties (Quarterly)	2,715,000	694,933	↓ 25.60%	2,714,100	2,719,511
Severance Tax (Quarterly)	2,200,000	586,129	↓ 26.64%	2,200,709	2,213,517
State Distribution (August & January)	4,102,070	2,051,875	↑ 50.02%	3,989,844	4,332,606
Historic Horse Racing (Semi-Annual)	569,000	396,454	↑ 69.68%	726,007	618,369
Lottery Proceeds (Quarterly)	366,000	183,131	↑ 50.04%	384,820	309,208
Laramie County Animal Control Reimb.	121,509	-	↓ 0.00%	-	-
Skill Based Amusement Games	-	-		46,208	-
State & DDA Subsidy	3,750	-	↓ 0.00%	4,125	5,550
<b>Total Intergovernmental</b>	<b>\$ 31,218,153</b>	<b>\$ 17,973,449</b>	<b>↑ 57.57%</b>	<b>\$ 34,836,233</b>	<b>\$ 32,539,135</b>

### CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 308,000	\$ 118,894	↓ 38.60%	\$ 275,322	\$ 323,336
Record Checks	2,250	1,175	↑ 52.22%	2,138	2,155
Burglar Alarms	17,000	2,400	↓ 14.12%	20,300	17,819
Vehicle Inspections (Quarterly)	32,000	18,920	↑ 59.13%	37,220	31,810
Nuisance Abatement	11,000	(20,391)	↓ -185.38%	124,028	11,338
Golf Course Revenue	359,000	202,256	↑ 56.34%	427,916	331,614
Aquatics Revenue	287,000	91,916	↓ 32.03%	138,042	222,833
Cost Allocation	695,750	419,762	↑ 60.33%	826,606	675,351
<b>Total Charges for Services</b>	<b>\$ 1,712,000</b>	<b>\$ 834,931</b>	<b>→ 48.77%</b>	<b>\$ 1,851,571</b>	<b>\$ 1,616,255</b>

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of December 31:

General Fund Revenue Comparison Year to Date (YTD) as of December 31:					
	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (50% to date)	FY 2021 Actual	FY 2020 Actual
<b>FINES &amp; FORFEITS</b>					
Liquor Violation Fee	\$ 1,300	\$ 250	↓ 19.23%	\$ 250	\$ 700
Parking Fines	120,000	79,689	↑ 66.41%	256,686	128,058
Court Fines	137,000	72,879	↑ 53.20%	147,593	124,434
Court Bonds	400,000	237,570	↑ 59.39%	377,029	427,093
<b>Total Fines &amp; Forfeits</b>	<b>\$ 658,300</b>	<b>\$ 390,388</b>	<b>↑ 59.30%</b>	<b>\$ 781,557</b>	<b>\$ 680,285</b>
<b>MISCELLANEOUS</b>					
Interest	\$ 146,500	\$ 77,872	↑ 53.16%	\$ 86,991	\$ 632,190
Cemetery	103,000	78,616	↑ 76.33%	111,473	112,710
Parks Rentals	29,150	11,759	↓ 40.34%	44,054	29,495
Kiwanis Community House Rentals	70,000	33,744	→ 48.21%	69,086	44,812
Forestry Fees	2,000	320	↓ 16.00%	1,625	-
Miscellaneous Rentals & Leases	930,000	265,069	↓ 28.50%	1,150,779	982,755
Miscellaneous Police Charges	250	276	↑ 110.48%	363	259
Police Overtime Reimbursements	164,000	107,551	↑ 65.58%	125,840	250,792
Planning Fees	180,000	10,370	↓ 5.76%	94,650	24,175
Administrative Fees	500	-	↓ 0.00%	790	8,597
Advertising Fees	2,700	375	↓ 13.89%	3,000	2,700
Roundhouse Impact Fees	-	-		100,567	114,933
Property Sales	10,000	2,033	↓ 20.33%	3,063	10,740
Proceeds from Capital Financing	-	-		5,455,000	-
Miscellaneous	36,123	26,897	↑ 74.46%	(1,799)	30,228
Police Grants	480,000	201,557	↓ 41.99%	606,400	531,100
Transfers from Other Funds	1,573,810	709,710	↓ 45.10%	3,138,084	789,227
<b>Total Miscellaneous</b>	<b>\$ 3,728,033</b>	<b>\$ 1,526,149</b>	<b>↓ 40.94%</b>	<b>\$ 10,989,966</b>	<b>\$ 3,564,712</b>
<b>Total General Fund Revenues without Reserves</b>	<b>\$ 53,461,025</b>	<b>\$ 30,458,203</b>	<b>↑ 56.97%</b>	<b>\$ 65,729,887</b>	<b>\$ 53,211,609</b>
*Reserves Used	1,546,850	-		-	(9,738,230)
<b>Total Revenues</b>	<b>\$ 55,007,875</b>	<b>\$ 30,458,203</b>	<b>↑ 55.37%</b>	<b>\$ 65,729,887</b>	<b>\$ 43,473,379</b>

### \*Revenue from Reserves Summary

Obligated to Balance FY 2022 Budget - Approved through Ordinance 6-14-21	553,703
Reappropriation - Approved through Resolution 9-27-21	993,147
	<b>\$ 1,546,850</b>

# EXPENDITURE ANALYSIS

## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of December 31:

DEPARTMENT/DIVISION	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (50% to date)	FY 2021 Actual	FY 2020 Actual
<b>CITY COUNCIL</b>					
City Council	\$ 258,895	\$ 124,373 ➡	48.04%	\$ 253,018	\$ 242,028
	<b>\$ 258,895</b>	<b>\$ 124,373 ➡</b>	<b>48.04%</b>	<b>\$ 253,018</b>	<b>\$ 242,028</b>
<b>MAYOR</b>					
Mayor	\$ 446,281	\$ 247,540 ↓	55.47%	\$ 572,807	\$ 710,924
City Attorney	735,074	330,516 ↑	44.96%	611,944	556,406
Human Resources	572,004	279,065 ➡	48.79%	479,660	718,932
Compliance	1,706,198	770,227 ↑	45.14%	1,155,782	1,440,674
Information Technology	1,224,408	553,703 ↑	45.22%	1,082,339	1,174,812
Animal Control	486,034	103,272 ↑	21.25%	-	-
Municipal Court	718,631	328,903 ↑	45.77%	629,051	667,208
Youth Alternatives	453,670	216,997 ➡	47.83%	395,902	376,958
	<b>\$ 6,342,300</b>	<b>\$ 2,830,224 ↑</b>	<b>44.62%</b>	<b>\$ 4,927,485</b>	<b>\$ 5,645,914</b>
<b>CITY CLERK</b>					
City Clerk	\$ 729,595	\$ 369,602 ↓	50.66%	\$ 687,853	\$ 718,059
	<b>\$ 729,595</b>	<b>\$ 369,602 ↓</b>	<b>50.66%</b>	<b>\$ 687,853</b>	<b>\$ 718,059</b>
<b>PUBLIC WORKS</b>					
Public Works Administration	\$ 203,130	\$ 99,950 ➡	49.20%	\$ 198,034	\$ 292,627
Traffic Engineering	544,358	239,684 ↑	44.03%	502,023	493,582
Facilities Maintenance	837,251	397,582 ➡	47.49%	757,787	934,118
Street and Alley	2,450,080	1,120,341 ↑	45.73%	2,236,013	2,172,828
	<b>\$ 4,034,820</b>	<b>\$ 1,857,557 ↑</b>	<b>46.04%</b>	<b>\$ 3,693,857</b>	<b>\$ 3,893,155</b>
<b>POLICE</b>					
Police Administration	\$ 3,816,249	\$ 1,632,062 ↑	42.77%	\$ 3,208,604	\$ 3,375,270
Police Patrol	10,858,891	5,204,417 ➡	47.93%	10,209,046	10,544,863
	<b>\$ 14,675,140</b>	<b>\$ 6,836,479 ↑</b>	<b>46.59%</b>	<b>\$ 13,417,651</b>	<b>\$ 13,920,133</b>
<b>FIRE</b>					
Fire Administration	\$ 504,863	\$ 220,029 ↑	43.58%	\$ 473,317	\$ 526,885
Fire Training	250,171	105,647 ↑	42.23%	348,666	348,874
Fire Prevention	692,515	339,344 ➡	49.00%	604,153	630,000
Fire Public Education	-	-		-	93,793
Fire Suppression	10,092,102	5,244,330 ↓	51.96%	9,577,910	9,677,448
Fire Hazardous Materials	-	-		5,878	(5,840)
Emergency Medical Services	235,037	81,133 ↑	34.52%	176,817	161,578
	<b>\$ 11,774,688</b>	<b>\$ 5,990,482 ↓</b>	<b>50.88%</b>	<b>\$ 11,186,742</b>	<b>\$ 11,432,738</b>

# EXPENDITURE ANALYSIS

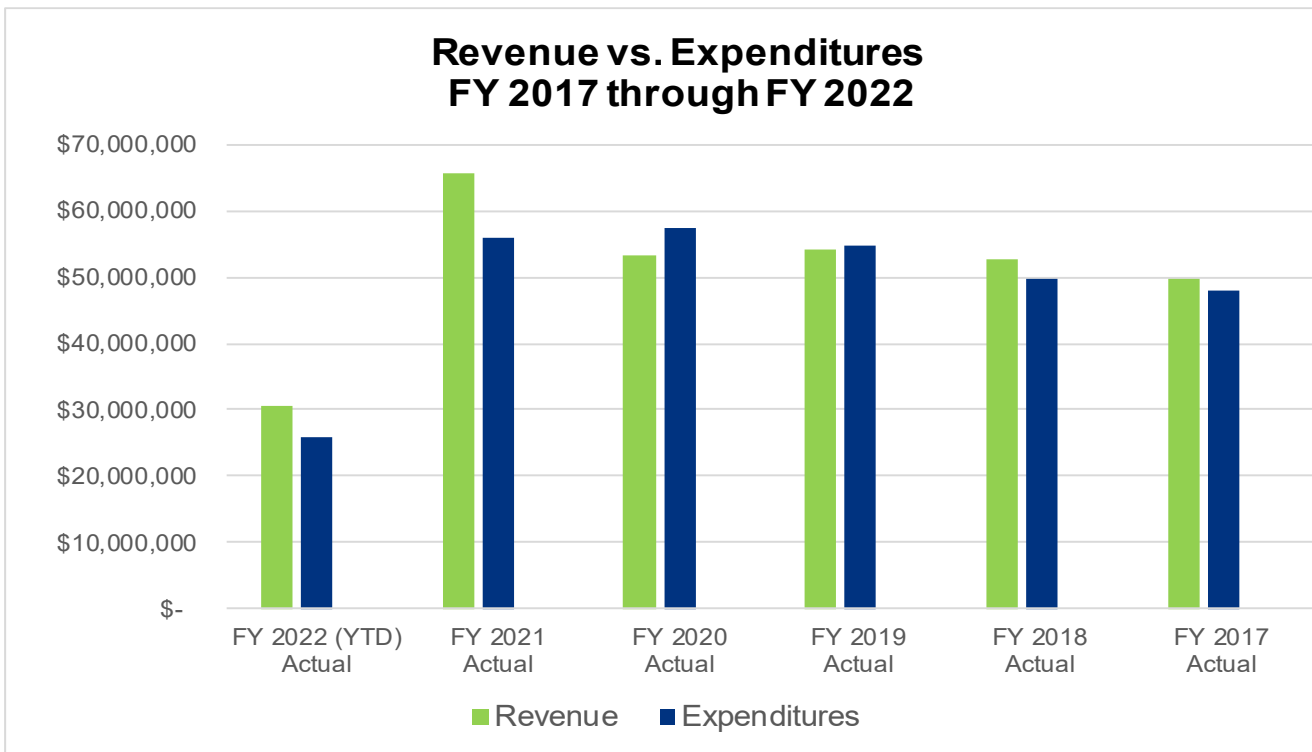
## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of December 31:

DEPARTMENT/DIVISION	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (50% to date)	FY 2021 Actual	FY 2020 Actual
<b>COMMUNITY RECREATION AND EVENTS (CRE)</b>					
CRE Administration	\$ 551,628	\$ 278,988	↓ 50.58%	\$ 546,703	\$ 689,628
Forestry	652,817	290,063	↑ 44.43%	625,036	669,529
Programs and Facilities	499,274	238,566	→ 47.78%	426,938	481,864
Aquatics	1,171,901	471,089	↑ 40.20%	762,475	926,198
Recreation	315,836	148,123	↑ 46.90%	294,582	295,751
Recreation Buildings	147,152	41,209	↑ 28.00%	119,549	93,034
Golf Courses	901,819	436,414	→ 48.39%	802,430	859,700
Parks	1,856,884	884,263	→ 47.62%	1,755,145	1,776,946
Cemetery	400,722	171,943	↑ 42.91%	366,016	371,556
Botanic Gardens	663,685	279,555	↑ 42.12%	450,420	654,427
Clean and Safe	477,408	207,229	↑ 43.41%	320,988	407,131
	<b>\$ 7,639,127</b>	<b>\$ 3,447,443</b>	<b>↑ 45.13%</b>	<b>\$ 6,470,283</b>	<b>\$ 7,225,764</b>
<b>CITY ENGINEER</b>					
Engineering	\$ 1,262,218	\$ 455,643	↑ 36.10%	\$ 935,812	\$ 1,043,146
	<b>\$ 1,262,218</b>	<b>\$ 455,643</b>	<b>↑ 36.10%</b>	<b>\$ 935,812</b>	<b>\$ 1,043,146</b>
<b>CITY TREASURER</b>					
Finance	\$ 792,461	\$ 379,312	→ 47.87%	\$ 670,312	\$ 829,157
	<b>\$ 792,461</b>	<b>\$ 379,312</b>	<b>→ 47.87%</b>	<b>\$ 670,312</b>	<b>\$ 829,157</b>
<b>PLANNING &amp; DEVELOPMENT</b>					
Planning/Development	\$ 779,270	\$ 402,998	↓ 51.71%	\$ 704,799	\$ 810,744
	<b>\$ 779,270</b>	<b>\$ 402,998</b>	<b>↓ 51.71%</b>	<b>\$ 704,799</b>	<b>\$ 810,744</b>
<b>MISCELLANEOUS</b>					
General Accounts	\$ 4,010,023	\$ 1,850,872	↑ 46.16%	\$ 10,464,930	\$ 4,767,640
Special Projects	359,961	70,078	↑ 19.47%	949,034	4,180,955
	<b>\$ 4,369,984</b>	<b>\$ 1,920,950</b>	<b>↑ 43.96%</b>	<b>\$ 11,413,964</b>	<b>\$ 8,948,595</b>
<b>SUPPORT SERVICES</b>					
Economic Development	\$ 50,000	\$ 50,000	↓ 100.00%	\$ 39,860	\$ 49,825
City-County Support	1,510,376	574,392	↑ 38.03%	1,271,236	1,735,094
Community Services Support	789,000	657,500	↓ 83.33%	318,700	838,955
	<b>\$ 2,349,376</b>	<b>\$ 1,281,892</b>	<b>↓ 54.56%</b>	<b>\$ 1,629,796</b>	<b>\$ 2,623,874</b>
<b>Total</b>	<b>\$55,007,875</b>	<b>\$25,896,954</b>	<b>→ 47.08%</b>	<b>\$55,991,573</b>	<b>\$57,333,305</b>

# REVENUE VS. EXPENDITURE COMPARISON

## General Fund Fiscal Years 2017-2022

	FY 2022 (YTD) Actual	FY 2021 Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual
Revenue	\$30,458,203	\$65,729,801	\$ 53,211,609	\$54,086,252	\$52,787,994	\$49,774,857
Expenditures	25,896,954	55,991,573	57,333,305	54,730,786	49,817,845	47,982,416
Difference	<b>\$ 4,561,249</b>	<b>\$ 9,738,229</b>	<b>\$ (4,121,697)</b>	<b>\$ (644,534)</b>	<b>\$ 2,970,149</b>	<b>\$ 1,792,440</b>
Reserves Added (Used)	4,561,249	9,738,229	(4,121,697)	(644,534)	2,970,149	1,792,440
Excess (Deficiency)	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$0)</b>



## General Fund Fiscal Year 2022 and 2021 Budget vs. Actual

	FY 2022			FY 2021		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$55,007,875	\$30,458,203	\$ (24,549,672)	\$58,304,784	\$65,729,801	\$ 7,425,017
Expenditures	55,007,875	25,896,954	(29,110,921)	58,304,784	55,991,573	(2,313,211)
Excess (Deficiency)	<b>\$ 0</b>	<b>\$ 4,561,249</b>	<b>\$ 4,561,249</b>	<b>\$ 0</b>	<b>\$ 9,738,229</b>	<b>\$ 9,738,228</b>

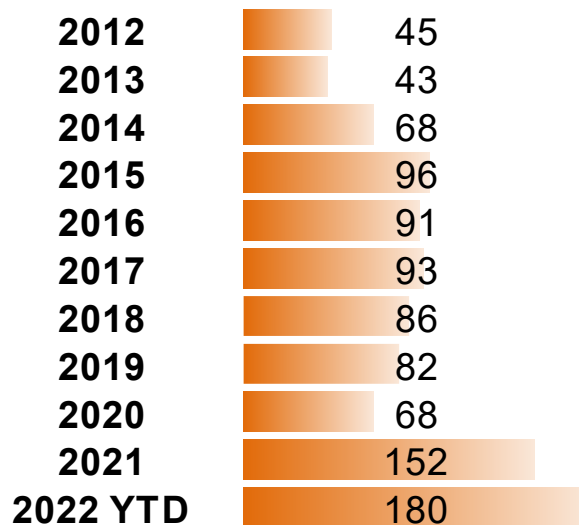
# GENERAL FUND RESERVES (FUND BALANCE)

## Calculation of Number of Days of Reserves

Current Fiscal Year 2022 General Fund Budget	\$ 55,007,875
Divided by 365 days (Daily Reserve Level)	\$ 150,707
Total Unassigned Fund Balance (see next page)	\$ 27,084,312
<b>Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days</b>	<b>180</b>

**180 days, or \$18,041,922  
in spendable reserves**

## 10 Year Comparison of Number of Days of Reserves





# GENERAL FUND RESERVES CALCULATION

Estimated as of December 31, 2021		
<b>Current FY 2022 Budget</b>	\$ 55,007,875	
<b>*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)</b>	<b>9,042,390</b>	
Total Fund Balance as of June 30, 2021 (Unaudited)		\$ 31,945,719
<b>Nonspendable:</b>		
Long-Term Portion of Annexation Loan Receivable	5,248	
Prepaid Assets	114,387	
	119,635	
<b>Restricted:</b>		
Bond Ordinance Reserves	544,938	
	544,938	
<b>Total Nonspendable and Restricted</b>		664,573
<b>Fund Balance, Unrestricted</b>		31,281,146
USE OF UNRESTRICTED RESERVES		
<b>Fund Balance, Unrestricted</b>		31,281,146
<b>Committed (by Ordinance, Resolution, Grant or Contract):</b>		
<b>By Resolution:</b>		
Designated for Annexation Loans (Resolution 4437) Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Approved 9-13-10	175,000	
FY 2022 Budget Reappropriation Resolution Balance - Approved 9-23-21	620,359	
	870,359	
<b>By City Council Vote:</b>		
Hitching Post Purchase - Approved 7-22-19	329,630	
	329,630	
<b>By Budget Ordinance:</b>		
FY 2022 Budget Ordinance Balance - Approved 6-14-21	405,989	
	405,989	
<b>Total Committed</b>		1,605,978
<b>Assigned (Established by Highest Level of Decision Making or Official Designated)</b>		
<b>By Management Intent:</b>		
Fire Pension A - Mayor assigned to pay for future annual payments	2,000,000	
Data Center revenue held for 3 Compliance employees for FY 2023 and 2024	590,856	
	2,590,856	
<b>Total Assigned</b>		2,590,856
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		27,084,312
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		9,042,390
<b>Available to Spend</b>		<b>\$ 18,041,922</b>

For more information on fund balance definitions, please see page 25.

# SALES TAX COMPARISON OVERVIEW

## November 2021 versus November 2020 Analysis

The City's November 2021 state sales tax collections check that was received in January was \$2,003,374, or \$466,781 more than November 2020. On page 11, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing November 2020 to November 2021. The most significant sales tax differences are as follows:

- ↑ **Promoters of Performing Arts and Sports.** This industry increased by **\$263,880** compared to November 2020. This industry group comprises establishments primarily engaged in organizing, promoting, and/or managing live performing arts productions, sports events, and similar events, held in facilities that they manage and operate or in facilities that are managed and operated by others.
- ↑ **Building Material and Supplies Dealers.** This industry group comprises establishments primarily engaged in retailing new building materials and supplies. Sales tax for this industry increased **\$199,646** compared to November 2020.
- ↑ **Traveler Accommodation.** This sales tax has increased by **\$174,025** compared to November 2020. This sales tax revenue category increased for the sixth month in a row. This industry comprises establishments primarily engaged in providing short-term lodging in facilities such as hotels, motor hotels, resort hotels, and motels. This is an understandable increase as traveling was extremely limited due to COVID-19 in 2020.
- ↓ **Executive, Legislative, and General Government.** This industry decreased for the third month in a row by **\$104,168**. This industry comprises government establishments serving as offices of chief executives and their advisory committees and commissions.
- ↓ **Other General Merchandise Stores.** This industry group comprises establishments, not classified to any other industry group, primarily engaged in retailing goods in general merchandise stores. Sales tax in this category decreased **\$103,634** in November 2021 compared to November 2020.
- ↓ **Commercial Machinery Repair and Maintenance.** This industry comprises establishments primarily engaged in the repair and maintenance of commercial and industrial machinery and equipment. This industry decreased in November 2021 by **\$102,924** compared to November 2020.

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

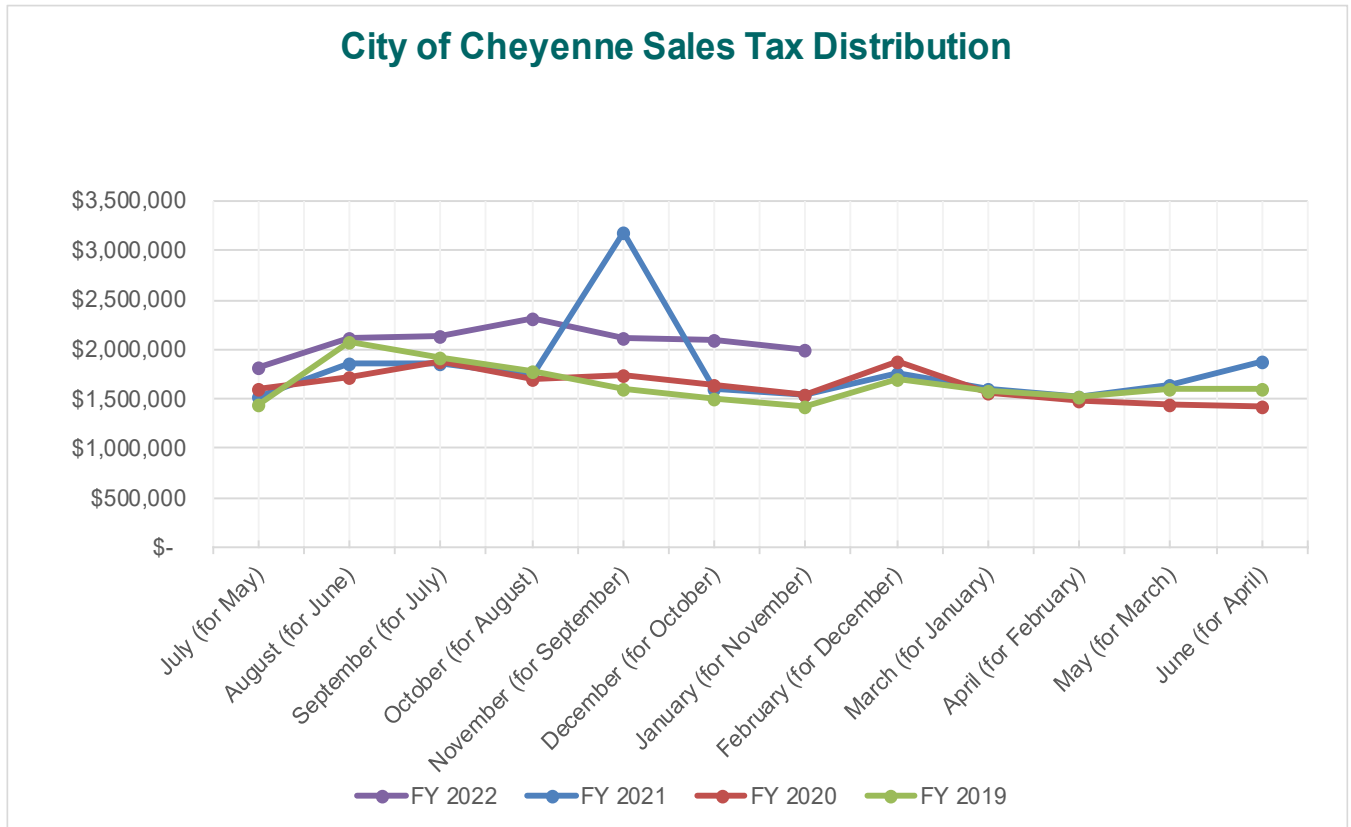
## November Sales Tax Received in January

Description	November 2020	November 2021	Difference
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,427,613	1,323,445	(104,168)
4529-OTHER GENERAL MERCHANDISE STORES	846,205	742,571	(103,634)
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	177,054	74,130	(102,924)
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	95,411	12,142	(83,269)
4453-BEER, WINE, AND LIQUOR STORES	176,506	104,092	(72,414)
2131-SUPPORT ACTIVITIES FOR MINING	374,069	310,651	(63,418)
5619-OTHER SUPPORT SERVICES	61,954	523	(61,431)
4521-DEPARTMENT STORES	196,723	164,025	(32,698)
5173-TELECOMMUNICATIONS RESELLERS	126,208	104,130	(22,078)
5175-CABLE AND OTHER PROGRAM DISTRIBUTION	21,649	95	(21,554)
4411-AUTOMOBILE DEALERS	85,392	66,511	(18,881)
4246-CHEMICAL MERCHANT WHOLESALERS	32,902	15,704	(17,198)
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	200,082	184,167	(15,915)
3331-AG., CONSTRUCTION, AND MINING MACHINERY MFG.	1,783	18,613	16,830
2389-OTHER SPECIALTY TRADE CONTRACTORS	23,666	41,170	17,504
5323-GENERAL RENTAL CENTERS	13,434	31,122	17,688
4247-PETROLEUM MERCHANT WHOLESALERS	8,952	28,132	19,180
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	51,973	72,522	20,549
4471-GASOLINE STATIONS	281,637	304,065	22,428
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	61,053	85,148	24,095
5413-ARCHITECTURAL AND ENGINEERING SERVICES	336	25,055	24,719
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	311,594	339,895	28,301
4543-DIRECT SELLING ESTABLISHMENTS	185,280	214,686	29,406
2381-BUILDING FOUNDATION AND EXTERIOR CONTRACTORS	30,093	59,821	29,728
4481-CLOTHING STORES	219,187	251,072	31,885
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	37,372	69,626	32,254
5321-AUTOMOTIVE EQUIPMENT RENTAL AND LEASING	130,198	167,510	37,312
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	152,280	198,766	46,486
2382-BUILDING EQUIPMENT CONTRACTORS	45,563	99,249	53,686
7222-LIMITED-SERVICE EATING PLACES	420,385	474,744	54,359
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	78,349	140,026	61,677
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	1,022,953	1,087,022	64,069
4539-OTHER MISCELLANEOUS STORE RETAILERS	217,190	284,307	67,117
7221-FULL-SERVICE RESTAURANTS	455,893	548,175	92,282
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	295,083	415,574	120,491
4431-ELECTRONICS AND APPLIANCE STORES	289,755	417,332	127,577
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	184,107	312,850	128,743
7211-TRAVELER ACCOMMODATION	289,487	463,512	174,025
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,261,200	1,460,846	199,646
7113-PROMOTERS OF PERFORMING ARTS AND SPORTS	-	263,880	263,880

# SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION				
MONTH RECEIVED IN	FY 2022	FY 2021	FY 2020	FY 2019
July (for May)	\$ 1,821,482	\$ 1,515,278	\$ 1,608,759	\$ 1,435,037
August (for June)	2,111,613	1,861,193	1,721,653	2,073,763
September (for July)	2,133,878	1,855,945	1,881,067	1,925,699
October (for August)	2,306,893	1,734,990	1,700,588	1,781,835
November (for September)	2,109,367	3,178,334	1,734,556	1,598,139
December (for October)	2,091,346	1,600,310	1,631,320	1,494,157
January (for November)	2,003,374	1,536,593	1,547,426	1,418,761
February (for December)		1,764,239	1,872,895	1,694,570
March (for January)		1,609,199	1,569,278	1,578,528
April (for February)		1,525,877	1,475,787	1,516,814
May (for March)		1,645,139	1,443,907	1,593,771
June (for April)		1,883,599	1,416,691	1,593,636
Total	\$ 14,577,953	\$ 21,710,696	\$ 19,603,927	\$ 19,704,709

Please note: Sales tax revenue is received up to two months after collections.



**CITY OF CHEYENNE**  
**ENTERPRISE FUNDS**

# ENTERPRISE FUNDS SUMMARY

## Cheyenne Civic Center

The Cheyenne Civic Center, through the end of December 2021, has experienced a \$250,798 total operating loss (when operating expenses exceed operating revenue). This does not include the General Fund subsidy transfer, which when considered decreased the total net loss year-to-date to \$190,798. The Civic Center also received federal grant funding from the Shuttered Venue Program as well as the American Rescue Plan revenue recovery funds in the amount of \$1,583,907 to assist with operating expenses while the facility was closed due to COVID-19 in 2020. With the receipt of these funds the Civic Center's net income through December 31, 2021 was \$1,393,109.

The cost recovery rate before the subsidy from the General Fund (meaning the percentage of operating revenue needed to cover operating expenditures) is 73.67%. In comparison, at the end of November the cost recovery rate was 71.43%.

The total net position (net worth) of the Civic Center is now a positive \$847,424 at the end of December compared to negative (\$545,685) at the end of Fiscal Year 2021. This is an increase of \$1,393,109.

## Cheyenne Ice and Events Center

The Ice and Events Center had an operating net loss of \$120,811 through December 31, 2021. With the addition of the General Fund subsidy transfer the total net loss decreased to \$80,811 as of December 31, 2021. The Ice and Events Center also received federal American Rescue Plan revenue recovery dollars to assist with losses that resulted from the closure of the facility due to COVID-19.

The Ice and Event Center's net position is now \$2,172,056, which is the combination of \$2,123,353 in capital assets such as the building, equipment and land, \$295,875 in restricted funds from the sale of Ice and Events Center property in 2020, as well as a negative cash balance of (\$247,172). The property sale funds are earmarked for construction of a gymnastic facility next to the Ice and Events Center. It should be pointed out that the negative cash balance will need to be addressed in future budgets.

## Solid Waste Fund

The Solid Waste Fund had a year-to-date net operating loss of \$2,200,147 as of December 31, 2021. This does not include the expense of the regular General Fund transfer of \$387,838, or the investment revenue of \$83,638, which when combined increased the total net loss to \$2,665,552 through the end of December.

The Solid Waste Fund's net position is now \$42,959,189, of which \$35,357,878 is invested in capital assets such as equipment, buildings, and land, and the remaining \$7,601,312 is unrestricted.

# CHEYENNE CIVIC CENTER

## Statement of Revenues and Expenditures FY 2022 YTD through December 31, 2021

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (50% to date)	FY 2021 Actual	FY 2020 Actual
Operating Revenue	\$ 2,057,777	\$ 701,728	34.10%	\$ 233,571	\$ 1,138,433
Operating Expenditures	(2,057,777)	(952,526)	46.29%	(582,397)	(1,775,152)
Net operating income (loss)	-	(250,798)		(348,826)	(636,719)
Transfer from General Fund	120,000	60,000	50.00%	895,000	120,000
Grants and Donations	910,129	1,583,907	174.03%	-	-
	1,030,129	1,643,907		895,000	120,000
<b>Net income (loss)</b>	<b>\$ 1,030,129</b>	<b>\$ 1,393,109</b>		<b>\$ 546,174</b>	<b>\$ (516,719)</b>
Cost Recovery Rate before subsidy		73.67%		40.11%	64.13%

### Civic Center Fund Net Position

Net investment in capital assets	\$ 394,090	\$ 412,726	\$ 412,726
Unrestricted (deficit)	453,334	(958,411)	(1,612,973)
<b>Net Position</b>	<b>\$ 847,424</b>	<b>\$ (545,686)</b>	<b>\$ (1,091,859)</b>

### Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021	546,174	(1,091,859)	(545,686)
2022 YTD	1,393,109	(545,686)	847,422

### Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000
2022	120,000

# CHEYENNE ICE AND EVENTS CENTER

## Statement of Revenues and Expenditures

FY 2022 YTD through December 31, 2021

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (50% to date)	FY 2021 Actual	FY 2020 Actual
Operating Revenue	\$ 828,665	\$ 240,762	29.05%	\$ 440,905	\$ 384,176
Operating Expenditures	(828,665)	(361,573)	43.63%	(625,102)	(674,029)
Net operating income (loss)	-	(120,811)		(184,196)	(289,854)
Miscellaneous Income	1,000	-	0.00%	-	194,555
Grants and Donations	-	340,532	100.00%	-	-
Transfer from General Fund	80,000	40,000	50.00%	80,000	80,000
<b>Net income (loss)</b>	<b>\$ 81,000</b>	<b>\$ 259,721</b>		<b>\$ (104,196)</b>	<b>\$ (15,298)</b>
Cost Recovery Rate before subsidy		66.59%		70.53%	57.00%

### Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,123,353	\$ 2,197,710	\$ 2,197,710
Restricted funds from property sale	295,875	295,875	295,875
Unrestricted (deficit)	(247,172)	(581,250)	(477,054)
<b>Net Position</b>	<b>\$ 2,172,056</b>	<b>\$ 1,912,335</b>	<b>\$ 2,016,531</b>

### Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021	(104,196)	2,016,531	1,912,334
2022 YTD	259,721	1,912,334	2,172,055

### Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000



# SOLID WASTE FUND

## Statement of Revenues and Expenditures FY 2022 YTD through December 31, 2021

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (50% to date)	FY 2021 Actual	FY 2020 Actual
Operating Revenue	\$ 24,271,193	\$ 8,785,732	36.20%	\$ 17,683,666	\$ 17,904,806
Operating Expenditures	(23,382,723)	(10,985,879)	46.98%	(11,291,393)	(11,524,394)
Net operating income (loss)	888,470	(2,200,147)		6,392,273	6,380,412
Investment Revenue	40,000	83,638	209.10%	247,942	
Transfer to General Fund	(928,470)	(465,405)	50.13%	(2,327,371)	(700,000)
<b>Net income (loss)</b>	<b>\$ -</b>	<b>\$ (2,581,914)</b>		<b>\$ 4,312,844</b>	<b>\$ 5,680,412</b>

### Solid Waste Fund Net Position

Net investment in capital assets	\$ 35,357,878	\$ 36,293,846	\$ 31,658,388
Unrestricted	7,601,312	9,247,258	9,569,871
<b>Net Position</b>	<b>\$ 42,959,189</b>	<b>\$ 45,541,104</b>	<b>\$ 41,228,260</b>

**CITY OF CHEYENNE**  
**OTHER FUNDS**

# CITY FUND BALANCES AS OF DECEMBER 31, 2021

General Fund	
001 - General Fund	\$ 31,945,719
103 - Employee Self Insurance Fund	1,413,507
210 - Agency Fund	474,791
<b>Total General Fund</b>	<b>\$ 33,834,018</b>

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 734,771
011 - Local and State Grants Fund	252,745
012 - Youth Alternative Grants Fund	482,757
014 - Recreation Programs Fund	1,170,381
015 - Belvoir Recreation Fund	80,736
018 - Community Development Block Grant Fund	(14,212)
019 - Real Property Revolving Fund	570,538
024 - Law Enforcement Grants Fund	(55,836)
025 - Federal Grants Fund	2,511,393
026 - Transportation Planning Fund (MPO)	(49,664)
027 - Transit Fund	101,423
028 - Juvenile Justice Fund	215,167
029 - Special Friends Fund	70,555
200 - Annexation Loans	276,930
205 - Housing Loans Fund	320,895
<b>Total Special Revenue Funds</b>	<b>\$ 6,668,581</b>

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 1,786,417
030 - 6th Penny Fund (Special Purpose Option Tax)	19,901,585
031 - Youth Alternative Activities	28,260
041 - Golf Improvements Fund	710,221
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	47,623,182
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	4,840,776
<b>Total 5th Penny Fund</b>	<b>\$ 52,463,958</b>
<b>Total Capital Projects Funds</b>	<b>\$ 74,890,441</b>

# CITY FUND BALANCES AS OF DECEMBER 31, 2021

## Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund	\$	42,959,189
101 - Fleet Maintenance Fund		962,478
110 - Civic Center Fund		847,424
114 - Ice and Events Center Fund		2,172,056
<b>Total Proprietary Funds</b>	<b>\$</b>	<b>46,941,147</b>

## Fiduciary Fund

209 - Fiduciary Fund	\$	46,632
<b>Total Fiduciary Fund</b>	<b>\$</b>	<b>46,632</b>

## Permanent Fund

220 - Cemetery Perpetual Care Fund	\$	809,122
<b>Total Permanent Fund</b>	<b>\$</b>	<b>809,122</b>

<b>Total City Funds</b>	<b>\$</b>	<b>163,189,941</b>
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# FUND DEFINITIONS

The City has 29 funds that are organized in three different categories: 1) **Governmental Funds** (General Fund, Special Revenue Funds, Capital Project Funds, and Permanent Fund), 2) **Proprietary Funds** (Enterprise and Internal Service Funds) and 3) **Fiduciary Fund**. See pages 19-20 for current balances of each fund.

## GOVERNMENTAL FUNDS

### General Fund

1. **General Fund (001)** is a government's basic operating fund and is comprised of everything not accounted for in another fund. Governments have only one General Fund. Two additional funds (Self Insurance Fund and Agency Fund) are combined with the General Fund at fiscal year end in the City's financial statements.
2. **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2020 Budget the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur in order to establish a reserve, or savings account, to prepare for the possibility of going self-funded for City employee health insurance in a future fiscal year.
3. **Agency Fund (210)** - accounts for donations and miscellaneous funds received for specified projects.

### Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month.

4. **Weed and Pest Control Fund (010)** - is provided for and regulated by state law (W.S. § 15-5-101 *et seq.*) and accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
5. **State and Local Grants Fund (011)** - accounts for grant revenues and related expenditures associated with grants received from various state and local agencies and other organizations. This includes grants received from the Wyoming State Loan and Investment Board and the Wyoming Business Council. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
6. **Youth Alternative Grants Fund (012)** - accounts for funds received by the City from various federal, state and local agencies to assist in the operation of a juvenile counseling system and other related programs benefitting the youth of Cheyenne. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
7. **Recreation Programs Fund (014)** - accounts for funds received by the City from various sources such as child care programs, Cheyenne Depot Plaza events, Superday, Cheyenne Botanic Gardens, aquatics, concessions, and recreation to administer various recreation programs. Resolution Nos. 5137, 4930 address this fund.
8. **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the 30-year wind energy lease on the Belvoir Ranch to enhance recreational facilities. Per Resolution 6146, the annual wind energy lease payments are split as follows: two-thirds to the General Fund and one-third to the Belvoir Recreation Fund.

# FUND DEFINITIONS

9. **Community Development Block Grant (CDBG) (018)** - accounts for funds given to local entities to assist low income families and individuals. The grant funds are received from the federal government and administered pursuant to the Housing and Community Development Act of 1974, 42 U.S.C. 530 *et seq.* and its related regulations.
10. **Revolving Real Property Fund (019)** - per Resolution 6039, this fund was created to account for proceeds received from the sale of surplus real property to be used only to design, construct or purchase real property, or prepare current real property for sale.
11. **Law Enforcement Grants Funds (024)** - accounts for funds received from federal, state and local agencies to administer programs that assist Cheyenne Police Department operations. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
12. **Federal Grants Fund (025)** - accounts for funds from federal agencies to administer federal programs that are not accounted for in another City fund. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
13. **Transportation Planning (MPO) Fund (026)** - accounts for funds received from the federal government pursuant to federal transportation planning statutes (*e.g.* 23 U.S.C. §§ 5303-5306) and the Master Agreement for Metropolitan Transportation Planning between the Wyoming Department of Transportation, the Federal Highway Administration and the Cheyenne Metropolitan Planning Organization. The funds are expended pursuant to federal guidelines for the planning of streets, roadways, and other transportation needs.
14. **Transit Grant Fund (027)** - accounts for grant funds received from the federal government pursuant to the Urban Mass Transportation Act of 1964 and other similar and related federal laws and regulations. The funds, which are used to enhance local public transportation, are expended pursuant to federal guidance. Other state and local monies as well as program income used as federal match are accounted for in this fund.
15. **Juvenile Justice Fund (028)** - accounts for funds received from federal and state agencies to assist in the operation of the juvenile court system and other related programs that assist the youth of Cheyenne. Funds are expended for the operation of the juvenile court and probation systems, which were established by Ordinance Nos. 1458 and 1689, and other related youth programs.
16. **Special Friends Fund (029)** - accounts for funds received from community member donations and gifts, and state and local grants. This includes funds received from the Wyoming Children's Trust Fund, which is regulated by W.S. § 14-8-1-1 *et seq.* The funds are expended pursuant to the terms of various contracts with Laramie County and the state of Wyoming for the Special Friends mentor project, the after school program, the in-home outreach program, and other programs that benefit the youth of Cheyenne.
17. **Annexation Improvements (200)** - was established to hold funds received from individuals who have prepaid for annexation improvements in areas to be annexed into the City of Cheyenne, to provide loans to property owners in areas to be annexed into the City for infrastructure expenses, and to help with the extension of infrastructure to support economic development efforts. The authority for these funds is found in Resolution Nos. 3921, 4437, 5025, 5240 and Ordinance 3595.
18. **Housing Loans Fund (205)** - accounts for monies received in part from the Home Investment Partnerships (HOME) Program and the Cheyenne Redevelopment Agency when those agencies closed. The fund also includes program income from previous loan programs through the Community Development Block Grant program. Those agencies made rehabilitation loans to low-income homeowners. The monies held in this fund, which are also received from those homeowners who were recipients of rehabilitation loans, are used to administer these loans.

# FUND DEFINITIONS

## Capital Project Funds

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

19. **Development Impact Fees Fund (013)** - was established per Resolution 4509 and Ordinance 3874 to account for fees collected upon approval of first time plats or replats, pursuant to the Uniform Development Code (UDC) of the City of Cheyenne, section 4.2.5. The funds can only be expended for the acquisition of park land and infrastructure, and the enhancement of new or existing parks.
20. **One Percent Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters on a four-year cycle. A resolution is prepared for each ballot and approved by the Governing Body, and then approved by voters, which specifically determines how the funds shall be expended.
21. **Special Purpose Option Tax (030)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
22. **Youth Activities Fund (031)** - was established to account for funds previously received from donations designated for the capital needs of the Youth Alternatives program and from surplus building funds associated with capital improvement for the Youth Alternatives program. The funds shall be used solely for the capital needs of the Youth Alternatives program.
23. **Golf Facilities Fund (041)** - is used to account for a portion of green fees collected at City owned golf courses. In accordance with Resolution No. 4919 (repealed by Resolution No. 5428) and past practices, sixty-three percent (63%) of all green fees shall be deposited into the City's General Fund and thirty-seven percent (37%) of all green fees shall be deposited into the Golf Improvement Fund for capital improvements.

## Permanent Fund

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government can spend the earnings, often for a purpose specified by the provider of the resources.

24. **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.

## PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

## Internal Service Fund

25. **Fleet Maintenance Fund (101)** - accounts for the costs of fueling, repairing and maintaining all fleet vehicles and equipment used in City operations.

# FUND DEFINITIONS

## Enterprise Funds

26. **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill.
27. **Civic Center (110)** - provides a location for concerts, performances, community events, and other shows.
28. **Ice and Events Center (114)** - provides activities including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events.

## FIDUCIARY FUNDS

A fiduciary fund is used when a government is taking care of money that belongs to individuals and others outside of the government itself.

### Fiduciary Fund

29. **Fiduciary Fund (209)** - Currently the City holds funds for both the Historic Preservation Board and Visit Cheyenne.



# FUND BALANCE DEFINITIONS

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City's governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund June be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

## **Nonspendable**

- Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.

## **Restricted**

- Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.

## **Committed**

- Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.

## **Assigned**

- Resources that are constrained by the City's intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose.

## **Unassigned (both 60 day requirement and available to spend)**

- Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).