

# City of Cheyenne

## Monthly Financial Snapshot

### December 31, 2020



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through December 31, 2020. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2021.

## CITY TREASURER NOTES

### GENERAL FUND REVENUES

Fiscal Year 2021 General Fund revenues are budgeted at \$49,579,395 (which does not include the \$2,820,534 that was approved by the Governing Body from reserves). The City's actual revenues as of December 31, 2020 were \$28,279,917 or **57.04%** of the total budgeted revenue. This is very positive as the City is ahead of projections with 50% of the year having occurred.

Below are highlights of General Fund revenues as of December 31, 2020:

#### Positive

- ↑ Property tax revenue is \$145,335 higher than the same time last year and at 53.68% of budgeted revenue with 50.00% of the fiscal year having occurred.
- ↑ Vehicle taxes are ahead of the same period of time last year by \$191,868. This revenue is also at 57.25% of budgeted revenue.
- ↑ Building permit revenue continues to outperform projections. The City has received \$421,523 more in revenue at the end of December of 2020 compared to last year at the same time. This revenue is also 71.27% of budgeted revenue.
- ↑ Contractor license revenue is \$23,483 higher than the same time last year and is at 54.03% of budgeted revenue.
- ↑ Sales and use tax is at 80.10% of budgeted revenue. See pages 10-12 for more information on sales tax. The City has collected \$1,468,106 more in sales tax revenue in comparison to the same period of time last year.
- ↑ Gas tax is 58.48% and special fuels tax is 54.85% of budgeted revenue.
- ↑ Lottery proceeds are at 55.70% of budgeted revenue.

#### Neutral

- ➔ Parking fines are \$24,810 lower than the same period of time last year and is at 48.16% of budgeted revenue.

## Negative

- ↓ Parking revenue is at 40.99% of budgeted revenue with 50.00% of the year having occurred.
- ↓ Franchise fees are \$256,856 higher than the same period of time last year. However, it is lower than current projections at 46.77% of budgeted revenue with 50.00% of the year having occurred.
- ↓ Cable TV franchise fees are \$16,635 less than last year at this time.
- ↓ Court bonds and fines revenue continues to be significantly less than projections and has declined annually for the past three years. As of December 31, 2020 the City has received \$156,811 less in court fines and bonds compared to the same period of time last year.
- ↓ Historic horse racing revenue is also down compared to the same time last year by \$287,151.
- ↓ Aquatics revenue is \$113,298 less than the same time last year due to COVID-19 restrictions as well as the Cheyenne Aquatics Center being closed since October 16, 2020 to have the main pool shell replaced. The pool will be re-opened on January 25, 2021.

## GENERAL FUND EXPENDITURES

The City budgeted \$52,399,929 for expenditures in Fiscal Year 2021. Departments have spent \$24,066,731 through December 31, 2020, which is **45.93%** of the budget being used. This is positive with 50% of the year having occurred. Last year at the same time the City spent \$26,755,389. The City has expended \$2,688,658 less compared to the same time period last year.

Overall the City has \$4,213,184 more in revenue at the end of December compared to expenditures (see page 7). None of the budgeted reserves have been used so far in Fiscal Year 2021.

## GENERAL FUND RESERVES (FUND BALANCE)

General Fund reserves have increased to **127 days** of operating reserves at the end of December (see pages 8-9 for more information). The City has \$9,684,351 over the minimum limit of 60 days of reserves, or a total of \$18,298,039 unassigned reserves. What this means is the City could pay expenditures for 127 days if all revenue sources suddenly stopped.

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of December 31:

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (50% to date)	FY 2020 Actual	FY 2019 Actual
--	-------------------	-------------------------	--------------------------------------	-------------------	-------------------

### TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,215,000	\$ 1,971,554	↓ 46.77%	\$ 3,965,034	\$ 4,218,388
Telephone Franchise Fees (Quarterly)	109,000	22,191	↓ 20.36%	58,638	110,983
Cable TV Franchise Fees (Quarterly)	873,000	416,520	→ 47.71%	882,730	878,703
Property Tax (December & June)	6,000,000	3,220,644	↑ 53.68%	5,862,109	5,462,239
Vehicle Tax	1,556,000	890,834	↑ 57.25%	1,543,777	1,538,189
<b>Total Taxes and Assessments</b>	<b>\$ 12,753,000</b>	<b>\$ 6,521,743</b>	<b>↑ 51.14%</b>	<b>\$ 12,312,287</b>	<b>\$ 12,208,502</b>

### LICENSES & PERMITS

Building Permits	\$ 1,900,000	\$ 1,354,035	↑ 71.27%	\$ 1,945,773	\$ 2,494,903
Liquor Licenses & Permits (January)	134,700	8,935	↓ 6.63%	127,405	134,844
Contractor Licensing	290,000	156,680	↑ 54.03%	273,497	330,224
Other Permits and Licenses	159,590	65,025	↓ 40.75%	152,259	165,060
<b>Total Licenses/Permits</b>	<b>\$ 2,484,290</b>	<b>\$ 1,584,675</b>	<b>↑ 63.79%</b>	<b>\$ 2,498,934</b>	<b>\$ 3,125,031</b>

### INTERGOVERNMENTAL

Sales and Use Tax	\$ 14,664,000	\$ 11,746,050	↑ 80.10%	\$ 19,649,985	\$ 19,526,321
Gas Tax	1,484,000	867,778	↑ 58.48%	1,682,841	1,620,044
Special Fuel Tax	599,000	328,551	↑ 54.85%	695,456	616,556
Cigarette Tax	305,000	147,001	→ 48.20%	312,091	312,413
Mineral Royalties (Quarterly)	2,642,000	689,775	↓ 26.11%	2,719,511	2,720,745
Severance Tax (Quarterly)	2,152,999	550,177	↓ 25.55%	2,213,517	2,213,517
State Distribution (August & January)	3,986,318	1,995,344	↑ 50.05%	4,332,606	4,514,599
Historic Horse Racing (Semi-Annual)	517,000	82,298	↓ 15.92%	618,369	674,338
Lottery Proceeds (Quarterly)	381,000	212,203	↑ 55.70%	309,208	615,573
State & DDA Subsidy	15,000	4,125	↓ 27.50%	5,550	(4,745)
<b>Total Intergovernmental</b>	<b>\$ 26,746,317</b>	<b>\$ 16,623,303</b>	<b>↑ 62.15%</b>	<b>\$ 32,539,135</b>	<b>\$ 32,809,361</b>

### CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 315,000	\$ 129,123	↓ 40.99%	\$ 323,336	\$ 383,442
Record Checks	4,000	905	↓ 22.63%	2,155	8,084
Burglar Alarms	15,000	11,100	↑ 74.00%	17,819	14,285
Vehicle Inspections (Quarterly)	35,000	18,930	↑ 54.09%	31,810	33,870
Nuisance Abatement	15,000	90,713	↑ 604.75%	11,338	8,257
Golf Course Revenue	337,000	142,630	↓ 42.32%	331,614	338,792
Aquatics Revenue	198,000	42,664	↓ 21.55%	222,833	330,308
Cost Allocation	724,250	405,423	↑ 55.98%	675,351	693,526
<b>Total Charges for Services</b>	<b>\$ 1,643,250</b>	<b>\$ 841,488</b>	<b>↑ 51.21%</b>	<b>\$ 1,616,255</b>	<b>\$ 1,810,563</b>

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of December 31:

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (50% to date)	FY 2020 Actual	FY 2019 Actual
--	-------------------	-------------------------	--------------------------------------	-------------------	-------------------

### FINES & FORFEITS

Liquor Violation Fee	\$ 2,000	\$ 250	↓ 12.50%	\$ 700	\$ 6,500
Parking Fines	122,000	58,760	⇒ 48.16%	128,058	128,501
Court Fines	161,000	76,145	⇒ 47.29%	124,434	171,519
Court Bonds	763,000	207,917	↓ 27.25%	427,093	995,411
<b>Total Fines &amp; Forfeits</b>	<b>\$ 1,048,000</b>	<b>\$ 343,072</b>	<b>↓ 32.74%</b>	<b>\$ 680,285</b>	<b>\$ 1,301,932</b>

### MISCELLANEOUS

Interest	\$ 117,000	\$ 91,109	↑ 77.87%	\$ 632,190	\$ 543,371
Cemetery	120,800	48,194	↓ 39.90%	112,710	122,096
Parks Rentals	29,000	13,280	↓ 45.79%	29,495	34,908
Kiwanis Community House Rentals	80,000	20,572	↓ 25.71%	44,812	80,669
Miscellaneous Rentals & Leases	1,333,000	602,075	↓ 45.17%	982,755	451,470
Miscellaneous Police Charges	500	161	↓ 32.11%	259	3,061
Police Overtime Reimbursements	140,000	69,302	⇒ 49.50%	250,792	108,397
Planning Fees	25,000	50,880	↑ 203.52%	24,175	24,820
Administrative Fees	-	820	↓ 0.00%	8,597	24,068
Advertising Fees	3,000	425	↓ 14.17%	2,700	2,925
Roundhouse Impact Fees	100,564	86,200	↑ 85.72%	114,933	-
Property Sales	10,000	2,782	↓ 27.82%	10,740	97,642
Miscellaneous	17,303	9,653	↑ 55.79%	30,228	39,451
Police Grants	595,000	205,123	↓ 34.47%	531,100	534,964
Transfers from Other Funds	2,333,371	1,165,060	⇒ 49.93%	789,227	763,024
<b>Total Miscellaneous</b>	<b>\$ 4,904,538</b>	<b>\$ 2,365,636</b>	<b>⇒ 48.23%</b>	<b>\$ 3,564,712</b>	<b>\$ 2,830,864</b>

<b>Total General Fund Revenues without Reserves</b>	<b>\$49,579,395</b>	<b>\$28,279,917</b>	<b>↑ 57.04%</b>	<b>\$53,211,609</b>	<b>\$54,086,252</b>
---	---------------------	---------------------	-----------------	---------------------	---------------------

*Reserves Used	2,820,534	-		4,121,696	644,534
<b>Total Revenues</b>	<b>\$ 52,399,929</b>	<b>\$ 28,279,917</b>	<b>↑ 53.97%</b>	<b>\$ 57,333,305</b>	<b>\$ 54,730,786</b>

### \*Revenue from Reserves Summary

Obligated to Balance FY 2021 Budget - Approved through Ordinance 6-16-20	1,173,085
Re-appropriation for FY 2021 Budget - Approved through Resolution 9-24-20	1,627,217
Re-appropriation for FY 2021 Budget - Approved through Resolution 12-28-20	20,232
	<b>\$ 2,820,534</b>

# EXPENDITURE ANALYSIS

## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of December 31:

DEPARTMENT/DIVISION	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (50% to date)	FY 2020 Actual	FY 2019 Actual
<b>CITY COUNCIL</b>					
City Council	\$ 256,195	\$ 124,175	⇒ 48.47%	\$ 242,028	\$ 278,784
	<b>\$ 256,195</b>	<b>\$ 124,175</b>	<b>⇒ 48.47%</b>	<b>\$ 242,028</b>	<b>\$ 278,784</b>
<b>MAYOR</b>					
Mayor	541,106	259,249	↑ 47.91%	710,924	689,535
City Attorney	607,176	299,196	⇒ 49.28%	556,406	570,790
Human Resources	511,562	233,602	↑ 45.66%	718,932	584,115
Compliance	1,195,021	563,195	↑ 47.13%	1,440,674	1,308,311
Municipal Court	636,245	298,380	↑ 46.90%	667,208	693,309
Youth Alternatives	397,715	199,955	⇒ 50.28%	376,958	359,905
	<b>\$ 3,888,826</b>	<b>\$ 1,853,578</b>	<b>↑ 47.66%</b>	<b>\$ 4,471,102</b>	<b>\$ 4,205,965</b>
<b>CITY CLERK</b>					
City Clerk	705,990	333,685	↑ 47.26%	718,059	722,025
Information Technology	1,236,699	651,859	↓ 52.71%	1,174,812	1,255,095
	<b>\$ 1,942,689</b>	<b>\$ 985,544</b>	<b>⇒ 50.73%</b>	<b>\$ 1,892,870</b>	<b>\$ 1,977,120</b>
<b>PUBLIC WORKS</b>					
Public Works Administration	203,910	98,541	⇒ 48.33%	292,627	316,039
Traffic Engineering	500,572	239,407	↑ 47.83%	493,582	508,763
Facilities Maintenance	819,103	323,727	↑ 39.52%	934,118	996,422
Street and Alley	2,295,900	1,026,256	↑ 44.70%	2,172,828	2,137,111
	<b>\$ 3,819,484</b>	<b>\$ 1,687,931</b>	<b>↑ 44.19%</b>	<b>\$ 3,893,155</b>	<b>\$ 3,958,335</b>
<b>POLICE</b>					
Police Administration	3,443,607	1,270,182	↑ 36.89%	3,375,270	3,864,585
Police Patrol	10,736,512	5,118,320	↑ 47.67%	10,544,863	10,746,063
	<b>\$ 14,180,119</b>	<b>\$ 6,388,502</b>	<b>↑ 45.05%</b>	<b>\$ 13,920,133</b>	<b>\$ 14,610,648</b>
<b>FIRE</b>					
Fire Administration	497,955	232,271	↑ 46.65%	526,885	637,791
Fire Training	315,621	142,164	↑ 45.04%	348,874	319,235
Fire Prevention	625,052	274,715	↑ 43.95%	630,000	543,119
Fire Public Education	-	-		93,793	89,751
Fire Suppression	9,465,230	4,730,191	⇒ 49.97%	9,677,448	9,944,930
Fire Hazardous Materials	5,878	5,878		(5,998)	87,081
Rope Rescue	-	-		158	(69,149)
Emergency Medical Services	199,482	76,690	↑ 38.44%	161,578	192,893
Fire Honor Guard	-	-		-	3,011
	<b>\$ 11,109,218</b>	<b>\$ 5,461,909</b>	<b>⇒ 49.17%</b>	<b>\$ 11,432,739</b>	<b>\$ 11,748,662</b>

# EXPENDITURE ANALYSIS

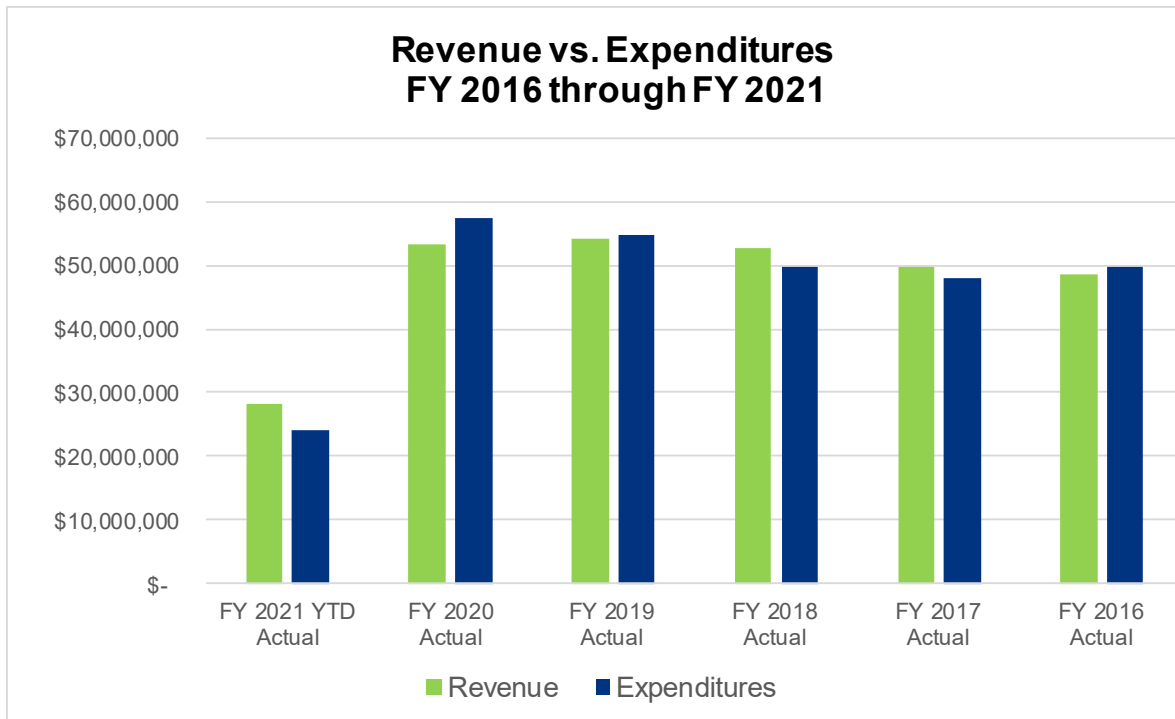
## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of December 31:

DEPARTMENT/DIVISION	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (50% to date)	FY 2020 Actual	FY 2019 Actual
<b>COMMUNITY RECREATION AND EVENTS (CRE)</b>					
CRE Administration	\$ 554,130	\$ 261,153	↑ 47.13%	\$ 689,628	\$ 687,013
Forestry	591,931	284,933	→ 48.14%	669,529	672,567
Programs and Facilities	434,168	206,723	↑ 47.61%	481,864	441,434
Aquatics	933,996	316,299	↑ 33.87%	926,198	1,087,178
Recreation	299,110	140,151	↑ 46.86%	295,751	286,846
Recreation Buildings	107,060	49,593	↑ 46.32%	93,034	114,647
Golf Courses	841,020	346,912	↑ 41.25%	859,700	851,358
Parks	1,713,149	820,460	↑ 47.89%	1,776,946	1,697,341
Cemetery	399,364	184,375	↑ 46.17%	371,556	442,883
Botanic Gardens	452,158	214,383	↑ 47.41%	654,427	639,206
Clean and Safe	375,010	144,111	↑ 38.43%	407,131	528,940
	<b>\$ 6,701,097</b>	<b>\$ 2,969,092</b>	<b>↑ 44.31%</b>	<b>\$ 7,225,764</b>	<b>\$ 7,449,412</b>
<b>CITY ENGINEER</b>					
Engineering	1,125,558	422,854	↑ 37.57%	1,043,146	1,097,055
	<b>\$ 1,125,558</b>	<b>\$ 422,854</b>	<b>↑ 37.57%</b>	<b>\$ 1,043,146</b>	<b>\$ 1,097,055</b>
<b>CITY TREASURER</b>					
Finance	679,499	334,146	→ 49.18%	829,157	835,490
	<b>\$ 679,499</b>	<b>\$ 334,146</b>	<b>→ 49.18%</b>	<b>\$ 829,157</b>	<b>\$ 835,490</b>
<b>PLANNING &amp; DEVELOPMENT</b>					
Planning/Development	785,657	321,357	↑ 40.90%	810,744	775,544
	<b>\$ 785,657</b>	<b>\$ 321,357</b>	<b>↑ 40.90%</b>	<b>\$ 810,744</b>	<b>\$ 775,544</b>
<b>MISCELLANEOUS</b>					
General Accounts	4,767,297	2,061,649	↑ 43.25%	4,767,640	4,819,950
Special Projects	1,327,274	694,759	↓ 52.34%	4,180,955	170,523
	<b>\$ 6,094,571</b>	<b>\$ 2,756,408</b>	<b>↑ 45.23%</b>	<b>\$ 8,948,595</b>	<b>\$ 4,990,473</b>
<b>SUPPORT SERVICES</b>					
Economic Development	39,860	39,860	↓ 100.00%	49,825	49,825
City-County Support	1,458,456	595,544	↑ 40.83%	1,735,094	1,854,517
Community Services Support	318,700	135,500	↑ 42.52%	838,955	898,955
	<b>\$ 1,817,016</b>	<b>\$ 770,904</b>	<b>↑ 42.43%</b>	<b>\$ 2,623,874</b>	<b>\$ 2,803,297</b>
<b>Total</b>	<b>\$52,399,929</b>	<b>\$24,066,733</b>	<b>↑ 45.93%</b>	<b>\$57,333,305</b>	<b>\$54,730,786</b>

# REVENUE VS. EXPENDITURE COMPARISON

## General Fund Fiscal Years 2016-2021

	FY 2021 YTD Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
Revenue	\$28,279,917	\$53,211,609	\$ 54,086,252	\$52,787,994	\$49,774,857	\$48,609,410
Expenditures	24,066,733	57,333,305	54,730,786	49,817,845	47,982,416	49,694,164
Difference	<b>\$ 4,213,184</b>	<b>\$ (4,121,697)</b>	<b>\$ (644,534)</b>	<b>\$ 2,970,149</b>	<b>\$ 1,792,440</b>	<b>\$ (1,084,754)</b>
Reserves Added (Used)	4,213,184	(4,121,697)	(644,534)	2,970,149	1,792,440	(1,084,754)
Excess (Deficiency)	<b>(\$0)</b>	<b>(\$0)</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>



## General Fund Fiscal Year 2021 and 2020 Budget vs. Actual

	FY 2021 YTD			FY 2020		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$52,399,929	\$28,279,917	\$ (24,120,012)	\$62,637,195	\$53,211,609	\$ (9,425,587)
Expenditures	52,399,929	24,076,399	(28,323,529)	62,637,195	57,333,305	(5,303,890)
Excess (Deficiency)	<b>\$ 0</b>	<b>\$ 4,203,517</b>	<b>\$ 4,203,517</b>	<b>\$ -</b>	<b>\$ (4,121,697)</b>	<b>\$ (4,121,697)</b>

# GENERAL FUND RESERVES (FUND BALANCE)

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City’s governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund may be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

<p><b>Nonspendable</b></p> <ul style="list-style-type: none"> <li>Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.</li> </ul>
<p><b>Restricted</b></p> <ul style="list-style-type: none"> <li>Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.</li> </ul>
<p><b>Committed</b></p> <ul style="list-style-type: none"> <li>Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.</li> </ul>
<p><b>Assigned</b></p> <ul style="list-style-type: none"> <li>Resources that are constrained by the City’s intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose.</li> </ul>
<p><b>Unassigned (both 60 day requirement and available to spend)</b></p> <ul style="list-style-type: none"> <li>Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).</li> </ul>

## Calculation of Number of Days of Reserves

Current Fiscal Year 2021 General Fund Budget	\$ 52,399,929
Divided by 365 days (Daily Reserve Level)	\$ 143,561
Total Unassigned Fund Balance (see next page)	\$ 18,298,038
<b>Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days</b>	<b>127</b>

**127 days or \$9,684,351  
in spendable reserves**



# GENERAL FUND RESERVES (FUND BALANCE)

**Estimated as of December 31, 2020**

<b>Estimated as of December 31, 2020</b>		
<b>Current FY 2021 Budget</b>	\$ 52,399,929	
<b>*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)</b>	<b>8,613,687</b>	
Total Fund Balance as of December 31, 2020 (Unaudited)		<b>\$ 23,394,168</b>
<b>Nonspendable:</b>		
Long-Term Portion of Annexation Loan Receivable	6,069	
Prepaid Assets	49,517	
	55,586	
<b>Restricted:</b>		
Bond Ordinance Reserves	933,391	
	933,391	
<b>Total Nonspendable and Restricted</b>		<b>988,978</b>
<b>Fund Balance, Unrestricted</b>		<b>22,405,190</b>
<b>USE OF RESERVES</b>		
<b>Fund Balance, Unrestricted</b>		<b>22,405,190</b>
<b>Committed (by Ordinance, Resolution, Grant or Contract):</b>		
<b>By Resolution:</b>		
Designated for Annexation Loans (Resolution 4437) Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Approved 9-13-10	175,000	
Balance of FY 2021 Budget Re-Appropriation Resolution - Approved 9-24-20	800,177	
	1,050,177	
<b>By City Council Vote:</b>		
Hitching Post Purchase - Approved 7-22-19	329,630	
Splash Pad Balance- Approved 3-23-20	5,000	
	334,630	
<b>By Budget Ordinance:</b>		
Balance of FY 2021 Budget Ordinance - Approved 6-16-20	714,388	
	714,388	
<b>Total Committed</b>		<b>2,099,194</b>
<b>Assigned (Established by Highest Level of Decision Making or Official Designated)</b>		
<b>By Management Intent:</b>		
Transfer to Cover Civic Center Negative Fund Balance from March-Dec. 2020	463,463	
Self Insurance Fund	1,163,317	
Agency Fund (rolled up into General Fund)	381,178	
	2,007,958	
<b>Total Assigned</b>		<b>2,007,958</b>
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		<b>18,298,038</b>
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		<b>8,613,687</b>
<b>Available to Spend</b>		<b>\$ 9,684,351</b>

# SALES TAX COMPARISON OVERVIEW

## November 2020 versus November 2019 Analysis

In November 2020 the City's sales tax collections were .7%, or \$10,833 lower, than November 2019.

On page 11, you will see a table that shows the variations of more than \$15,000 in sales taxes collected in Laramie County, comparing November 2019 to November 2020.

The sales tax differences are as follows:

- 5324 - Machinery and Equipment Rental and Leasing **decreased by \$196,968**. This industry group is comprised of establishments primarily engaged in renting or leasing commercial-type and industrial-type machinery and equipment.
- 4471– Gasoline Stations **decreased by \$116,980**. This industry group is comprised of establishments engaged in retailing automotive fuels (e.g., diesel fuel, gasohol, gasoline) in combination with convenience store or food mart items. These establishments can either be in a convenience store (i.e., food mart) setting or a gasoline station setting.
- 7211– Traveler Accommodation **decreased by \$105,871**. This industry group is comprised of establishments primarily engaged in providing short-term lodging in facilities such as hotels, motor hotels, resorts, motels, casino hotels, bed and breakfast homes, and housekeeping cottages and cabins.
- 4441 - Building Material and Supplies Dealers **increased \$212,743**. This industry group is comprised of establishments primarily engaged in retailing new building materials and supplies.
- 4541 - Electronic Shopping and Mail Order Houses **increased \$292,155**. This industry is made up of establishments primarily engaged in retailing merchandise using non-brick and mortar store means. Online shopping with companies would be classified in this category.
- 9211 - Executive Legislative and General Government **increased \$318,484**. This industry group is primarily used by Laramie County to report sales or use tax collections on all vehicle purchases except motorcycles obtained from a Wyoming dealer.

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

## November Sales Tax Received in January

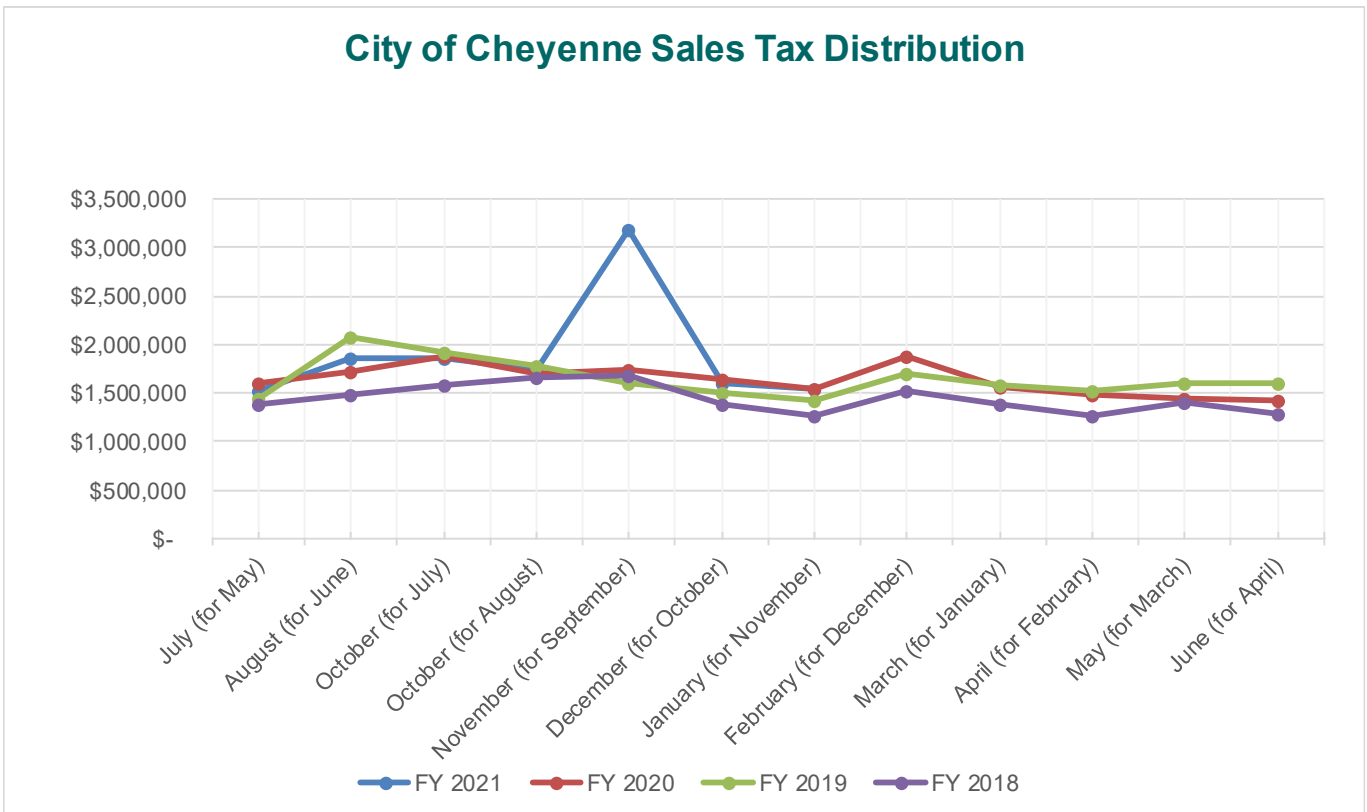
Description	November 2020	November 2021	Difference
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	380,075.00	184,107.00	(195,968.00)
4471-GASOLINE STATIONS	398,617.00	281,637.00	(116,980.00)
7211-TRAVELER ACCOMMODATION	395,358.00	289,487.00	(105,871.00)
4529-OTHER GENERAL MERCHANDISE STORES	948,538.00	846,205.00	(102,333.00)
4521-DEPARTMENT STORES	295,385.00	196,723.00	(98,662.00)
5173-TELECOMMUNICATIONS RESELLERS	223,272.00	126,208.00	(97,064.00)
2131-SUPPORT ACTIVITIES FOR MINING	469,329.00	374,069.00	(95,260.00)
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	125,435.00	61,053.00	(64,382.00)
7221-FULL-SERVICE RESTAURANTS	518,892.00	455,893.00	(62,999.00)
2211-POWER GENERATION AND SUPPLY	770,827.00	721,877.00	(48,950.00)
4431-ELECTRONICS AND APPLIANCE STORES	331,357.00	289,755.00	(41,602.00)
5321-AUTOMOTIVE EQUIPMENT RENTAL AND LEASING	168,781.00	130,198.00	(38,583.00)
4543-DIRECT SELLING ESTABLISHMENTS	221,050.00	185,280.00	(35,770.00)
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	35,179.00	-	(35,179.00)
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	325,935.00	295,083.00	(30,852.00)
4533-USED MERCHANDISE STORES	29,926.00	-	(29,926.00)
4247-PETROLEUM MERCHANT WHOLESALERS	24,856.00	-	(24,856.00)
5171-WIRED TELECOMMUNICATIONS CARRIERS	23,406.00	-	(23,406.00)
2389-OTHER SPECIALTY TRADE CONTRACTORS	46,228.00	23,666.00	(22,562.00)
2382-BUILDING EQUIPMENT CONTRACTORS	66,872.00	45,563.00	(21,309.00)
5121-MOTION PICTURE AND VIDEO INDUSTRIES	20,585.00	-	(20,585.00)
4411-AUTOMOBILE DEALERS	104,401.00	85,392.00	(19,009.00)
4412-OTHER MOTOR VEHICLE DEALERS	57,452.00	39,252.00	(18,200.00)
3363-MOTOR VEHICLE PARTS MANUFACTURING	17,654.00	-	(17,654.00)
4244-GROCERY AND RELATED PRODUCT WHOLESALERS	17,642.00	-	(17,642.00)
4821-RAIL TRANSPORTATION	15,701.00	-	(15,701.00)
4239-MISC. DURABLE GOODS MERCHANT WHOLESALERS	15,114.00	-	(15,114.00)
8123-DRYCLEANING AND LAUNDRY SERVICES	15,059.00	-	(15,059.00)
8112-ELECTRONIC EQUIPMENT REPAIR AND MAINTENANCE	-	15,245.00	15,245.00
5181-ISPS AND WEB SEARCH PORTALS	-	15,492.00	15,492.00
4246-CHEMICAL MERCHANT WHOLESALERS	15,240.00	32,902.00	17,662.00
3273-CEMENT AND CONCRETE PRODUCT MANUFACTURING	-	19,041.00	19,041.00
5415-COMPUTER SYSTEMS DESIGN AND RELATED SERVICES	-	19,319.00	19,319.00
3231-PRINTING AND RELATED SUPPORT ACTIVITIES	-	20,289.00	20,289.00
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	156,591.00	177,054.00	20,463.00
5175-CABLE AND OTHER PROGRAM DISTRIBUTION	-	21,649.00	21,649.00
2383-BUILDING FINISHING CONTRACTORS	-	24,398.00	24,398.00
4237-HARDWARE AND PLUMBING MERCHANT WHOLESALERS	43,715.00	68,125.00	24,410.00
7222-LIMITED-SERVICE EATING PLACES	386,948.00	420,385.00	33,437.00
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	161,962.00	200,082.00	38,120.00
5619-OTHER SUPPORT SERVICES	-	61,954.00	61,954.00
4453-BEER, WINE, AND LIQUOR STORES	111,215.00	176,506.00	65,291.00
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	16,458.00	95,411.00	78,953.00
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,048,457.00	1,261,200.00	212,743.00
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	730,798.00	1,022,953.00	292,155.00
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,109,129.00	1,427,613.00	318,484.00

# SALES TAX COMPARISON

## CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION

MONTH RECEIVED IN	FY 2021	FY 2020	FY 2019	FY 2018
July (for May)	\$ 1,515,278	\$ 1,608,759	\$ 1,435,037	\$ 1,374,694
August (for June)	1,861,193	1,721,653	2,073,763	1,491,078
September (for July)	1,855,945	1,881,067	1,925,699	1,589,781
October (for August)	1,734,990	1,700,588	1,781,835	1,650,661
November (for September)	3,178,334	1,734,556	1,598,139	1,688,428
December (for October)	1,600,310	1,631,320	1,494,157	1,382,534
January (for November)	1,536,593	1,547,426	1,418,761	1,260,917
February (for December)		1,872,895	1,694,570	1,530,952
March (for January)		1,569,278	1,578,528	1,377,421
April (for February)		1,475,787	1,516,814	1,257,653
May (for March)		1,443,907	1,593,771	1,393,103
June (for April)		1,416,691	1,593,636	1,284,513
<b>Total</b>	<b>\$ 13,282,643</b>	<b>\$ 19,603,927</b>	<b>\$ 19,704,709</b>	<b>\$ 17,281,734</b>

Please note: Sales tax revenue is received two months after collections.



**CITY OF CHEYENNE**  
**ENTERPRISE FUNDS**

# ENTERPRISE FUNDS SUMMARY

## Cheyenne Civic Center

From July 1-December 31, 2020, the Cheyenne Civic Center experienced a \$206,604 total operating loss. This does not include \$60,000 for the regular General Fund subsidy, which when considered decreased the loss to \$146,604 for July-December 2020.

Through the end of December the City has transferred an additional \$387,500 from the General Fund to cover Civic Center losses from Fiscal Year 2019 and part of Fiscal Year 2020 through February. With this additional transfer, the Civic Center's net income is \$240,896.

The cost recovery rate before the subsidy (meaning the percentage of operating revenue needed to cover operating expenditures) has increased to 12.96%.

With the monthly transfer from the General Fund, the total negative net position (net worth) has decreased from a negative \$1,091,859 as of June 30, 2020, to a negative \$850,963 on December 31, 2020. This will continue to decrease each month as the General Fund transfer is made.

## Cheyenne Ice and Events Center

The Ice and Events Center has an operating net loss of \$72,959 from July 1-December 31, 2020. With the addition of the General Fund Subsidy of \$6,667 per month (\$40,000 for the first six months in fiscal year 2021) the total net loss decreased to \$32,959 as of December 31, 2020. The Ice and Event Center's net position is now \$1,983,572.

## Solid Waste Fund

The Solid Waste Fund had a net profit of \$636,474 from July 1-December 31, 2020. This includes a 9.3% transfer to the General Fund for a "franchise fee" in the amount of \$1,163,686. The Solid Waste Fund's net position is now \$41,864,734.

# CHEYENNE CIVIC CENTER

## Statement of Revenues and Expenditures FY 2021 YTD through December 31, 2020

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (50% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 1,785,363	\$ 30,749	1.72%	\$ 1,138,433	\$ 1,871,657
Operating Expenditures	(1,905,363)	(237,353)	12.46%	(1,775,152)	(2,683,295)
Net operating income (loss)	(120,000)	(206,604)		(636,719)	(811,638)
Subsidy from General Fund	120,000	447,500	0.00%	120,000	120,000
Transfer to Cover Deficit	-	-		-	-
	120,000	447,500		120,000	120,000
<b>Net income (loss)</b>	<b>\$ 0</b>	<b>\$ 240,896</b>		<b>\$ (516,719)</b>	<b>\$ (691,638)</b>
Cost Recovery Rate before subsidy		12.96%		64.13%	69.75%

### Civic Center Fund Net Position

Net investment in capital assets	\$ 412,726	\$ 412,726	\$ 521,114
Unrestricted (deficit)	(1,263,689)	(1,612,973)	(1,096,259)
<b>Net Position</b>	<b>\$ (850,963)</b>	<b>\$ (1,091,859)</b>	<b>\$ (575,145)</b>

### Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021 YTD	240,896	(1,091,859)	(850,963)

### Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000

# CHEYENNE ICE AND EVENTS CENTER

## Statement of Revenues and Expenditures

FY 2021 YTD through December 31, 2020

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (50% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 689,404	\$ 136,755	19.84%	\$ 384,176	\$ 505,937
Operating Expenditures	(771,404)	(209,713)	27.19%	(674,029)	(743,078)
Net operating income (loss)	(82,000)	(72,959)		(289,854)	(237,142)
Miscellaneous Income	2,000	-	0.00%	194,555	(782)
Subsidy from General Fund	80,000	40,000	50.00%	80,000	80,000
<b>Net income (loss)</b>	<b>\$ 0</b>	<b>\$ (32,959)</b>		<b>\$ (15,298)</b>	<b>\$ (157,924)</b>
Cost Recovery Rate before subsidy		<u>65.21%</u>		<u>57.00%</u>	<u>68.09%</u>

### Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,197,710	\$ 2,197,710	\$ 2,424,257
Unrestricted (deficit)	(214,138)	(407,726)	(392,428)
<b>Net Position</b>	<b>\$ 1,983,572</b>	<b>\$ 2,016,531</b>	<b>\$ 2,031,829</b>

### Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021 YTD	(32,959)	2,016,531	1,983,572

### Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000



# SOLID WASTE FUND

## Statement of Revenues and Expenditures FY 2021 YTD through December 31, 2020

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (50% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 29,810,800	\$ 8,159,480	27.37%	\$ 17,904,806	\$ 16,611,324
Operating Expenditures	(27,483,429)	(6,359,321)	23.14%	(11,524,394)	(7,363,137)
Net operating income (loss)	2,327,371	1,800,160		6,380,412	9,248,188
Subsidy to General Fund	(2,327,371)	(1,163,686)	50.00%	(700,000)	(748,000)
<b>Net income (loss)</b>	<b>\$ -</b>	<b>\$ 636,474</b>		<b>\$ 5,680,412</b>	<b>\$ 8,500,188</b>

### Solid Waste Fund Net Position

Net investment in capital assets	\$ 31,658,388	\$ 31,658,388	\$ 30,024,854
Unrestricted	10,206,346	10,100,361	5,522,993
<b>Net Position</b>	<b>\$ 41,864,734</b>	<b>\$ 41,228,259</b>	<b>\$ 35,547,847</b>

**CITY OF CHEYENNE**  
**OTHER FUNDS**

# CITY FUND BALANCES AS OF DECEMBER 31, 2020

General Fund	
001 - General Fund	\$ 21,849,673
103 - Employee Self Insurance Fund	1,163,317
210 - Agency Fund	381,178
<b>Total General Fund</b>	<b>\$ 23,394,168</b>

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 371,134
011 - Local and State Grants Fund	206,718
012 - Youth Alternative Grants Fund	413,280
014 - Recreation Programs Fund	439,835
015 - Belvoir Recreation Fund	12,001
018 - Community Development Block Grant Fund	(5,492)
019 - Real Property Revolving Fund	587,853
024 - Law Enforcement Grants Fund	(39,810)
025 - Federal Grants Fund	1,272,545
026 - Transportation Planning Fund (MPO)	(46,249)
027 - Transit Fund	(7,723)
028 - Juvenile Justice Fund	200,341
029 - Special Friends Fund	90,323
200 - Annexation Loans	264,778
205 - Housing Loans Fund	304,054
<b>Total Special Revenue Funds</b>	<b>\$ 4,063,588</b>

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 726,167
030 - 6th Penny Fund (Special Purpose Option Tax)	19,832,995
031 - Youth Alternative Activities	30,658
041 - Golf Improvements Fund	580,668
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	33,485,183
021 - 5th Penny (1% Sales Tax 2011-2014 Ballot)	81,764
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	9,419,388
<b>Total 5th Penny Fund</b>	<b>\$ 42,986,335</b>
<b>Total Capital Projects Funds</b>	<b>\$ 64,156,823</b>

# CITY FUND BALANCES AS OF DECEMBER 31, 2020

## Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund	\$ 41,864,734
101 - Fleet Maintenance Fund	660,008
110 - Civic Center Fund	(850,963)
114 - Ice and Events Center Fund	1,983,573
<b>Total Proprietary Funds</b>	<b>\$ 43,657,352</b>

## Permanent Fund

220 - Cemetery Perpetual Care Fund	\$ 797,252
<b>Total Permanent Fund</b>	<b>\$ 797,252</b>

<b>Total City Funds</b>	<b>\$ 136,069,183</b>
-------------------------	-----------------------

# FUND DEFINITIONS

The City has 28 funds that are organized in five different categories: General Fund, Special Revenue Funds, Capital Project Funds, Proprietary (Enterprise and Internal Service) Funds and Permanent Fund. See pages 21-22 for balances of each fund.

## GENERAL FUND

The General Fund is a government's basic operating fund and accounts for everything not accounted for in another fund. Two additional funds are combined with the General Fund at the end of the fiscal year. Those funds are:

- **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2020 Budget the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur in order to establish a reserve, or savings account, to prepare for the possibility of going self-funded for City employee health insurance in FY 2021.
- **Agency Fund (210)** - accounts for monies held for other organizations and donations received for specified projects.

## SPECIAL REVENUE FUNDS

These funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month. The City has 14 special revenue funds:

- **Weed and Pest Control Fund (010)** - accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
- **Local and State Grants Fund (011)** - accounts for grant revenue received from various state agencies and other organizations.
- **Youth Alternative Grants Fund (012)** - accounts for monies received by the City from various agencies to administer a program for youth.
- **Recreation Programs Fund (014)** - accounts for monies received by the City from various sources such as Child Care Programs, Depot Events, Superday, Botanic Gardens, Aquatics, Concessions, and Recreation for administration of these recreation programs.
- **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the wind energy lease on the Belvoir Ranch to enhance recreational facilities. These wind energy lease payments, projected to start in late 2020, are split evenly between the Belvoir Recreation Fund, Solid Waste Fund and Board of Public Utilities.
- **Community Development Block Grant (CDBG) (018)** - accounts for CDBG federal grant funds received and given to various entities which assist low income individuals.
- **Law Enforcement Grants Funds (024)** - accounts for grant funds received by the police department to administer various police programs.
- **Federal Grants Fund (025)** - accounts for grant revenue received from various federal agencies to administer a variety of projects and programs.
- **Transportation Planning (MPO) Fund (026)** - accounts for federal funds used for planning of streets and other transportation projects.

# FUND DEFINITIONS

- **Transit Grant Fund (027)** - accounts for federal, state and local funds used to provide public transportation.
- **Juvenile Justice Fund (028)** - accounts for a program which assists youth in trouble.
- **Special Friends Fund (029)** - accounts for a program which brings adults together with young people, funded by grants and donations.
- **Annexation Improvements (200)** - accounts for monies from individuals who have prepaid for annexation improvements in areas not yet annexed by the City.
- **Housing Loans Fund (205)** - accounts for monies collected from rehabilitation loans made to low-income owners through the Neighborhood Housing Service. When the agency closed, the loans were turned over to the City. Money collected from homeowners who received low-interest rehabilitation loans through the Cheyenne Redevelopment Agency is also in this fund.

## CAPTIAL PROJECT FUNDS

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

- **Development Impact Fund (013)** - accounts for community facility fees received to be used for park development and infrastructure costs.
- **1% Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters every four years to be used primarily for street and road projects, commonly referred to as the 5th penny.
- **Special Purpose Option Tax (030)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
- **Youth Activities Fund (031)** - accounts for construction of Youth Alternatives projects with funds received from the ropes course.
- **Golf Facilities Fund (041)** - accounts for improvements to City golf facilities funded with a portion of revenues received from golf annual memberships.
- **Parks Facilities Fund (211)** - accounts for capital improvements to parks facilities funded by the proceeds from the sale of City property to Menards in 2012.

## PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds provide services to customers outside the city. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

- **Fleet Maintenance Fund (101)** - accounts for the costs of fueling and maintaining all fleet vehicles and equipment used in City operations. This is an Internal Service Fund.
- **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill. This is an Enterprise Fund.

# FUND DEFINITIONS

- **Civic Center (110)** - provides a location for concerts, state performances and other shows. This is an Enterprise Fund.
- **Ice and Events Center (114)** - provides activities at the Center including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events. This is an Enterprise Fund.

## PERMANENT FUND

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government may spend the earnings, often for a purpose specific by the provider of the resources.

- **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.