

# **CITY OF CHEYENNE**



## **STATE SALES AND USE TAX**

**March 2024**

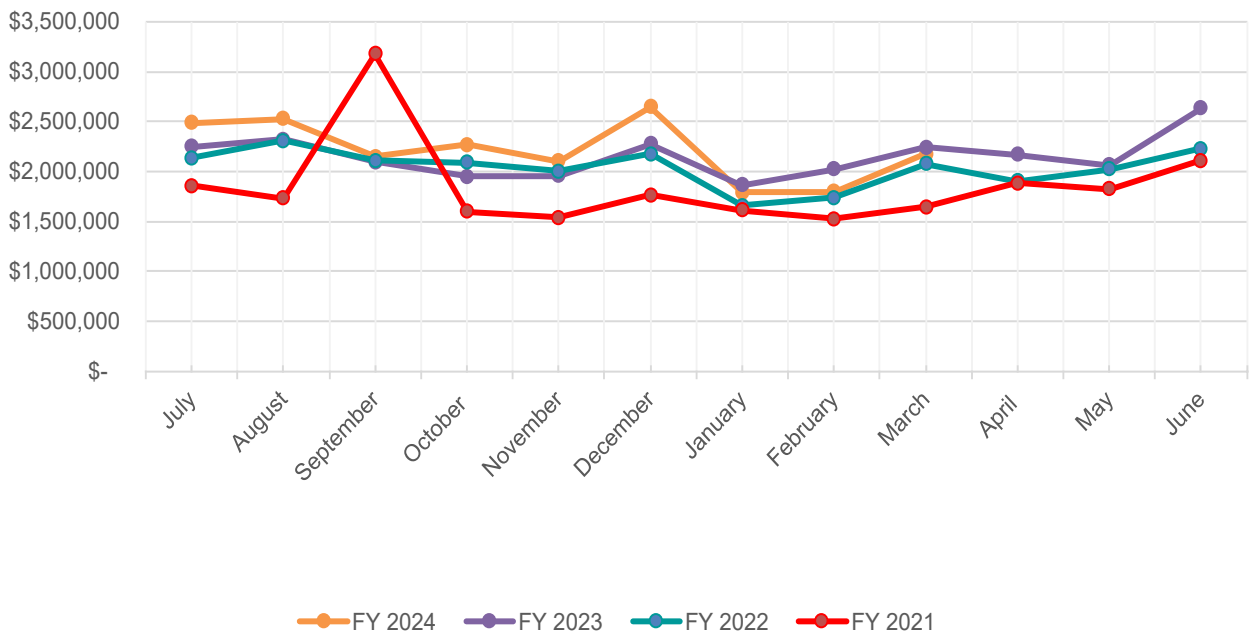
# SALES & USE TAX COMPARISON

## CITY OF CHEYENNE 4% STATE & USE SALES TAX DISTRIBUTION

Month of Collections	FY 2024	FY 2023	FY 2022	FY 2021
July	\$ 2,486,049	\$ 2,246,118	\$ 2,133,878	\$ 1,855,945
August	2,531,109	2,325,517	2,306,893	1,734,990
September	2,148,575	2,097,991	2,109,367	3,178,334
October	2,266,594	1,951,221	2,091,346	1,600,310
November	2,100,247	1,956,871	2,003,374	1,536,593
December	2,648,338	2,277,345	2,174,556	1,764,239
January	1,790,712	1,867,604	1,661,202	1,609,199
February	1,800,186	2,025,009	1,736,181	1,525,877
March	2,179,324	2,244,595	2,078,281	1,645,139
April		2,169,002	1,903,056	1,883,599
May		2,064,459	2,026,288	1,821,482
June		2,633,599	2,227,303	2,111,613
<b>Total</b>	<b>\$ 19,951,134</b>	<b>\$ 25,859,333</b>	<b>\$ 24,451,724</b>	<b>\$ 22,267,320</b>

Please note: Sales tax revenue is received up to two months after collections.

### City of Cheyenne Sales Tax Distribution



# SALES TAX COMPARISON OVERVIEW

## March 2023 versus March 2024 Analysis

The City's state sales tax collections payment for March 2024 was \$2,179,324 or \$65,271 less in revenue than the same time last year. On page 4, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing March 2023 to 2024.

The most significant sales tax differences year-over-year that are greater or less than \$100,000 are as follows:

- ↑ **Building Material and Supplies Dealers.** This industry group comprises establishments primarily engaged in retailing new building materials and supplies. Sales tax for this industry increased by **\$332,234** compared to last March.
- ↑ **Other General Merchandise Stores.** Sales tax for this industry increased by **\$294,513** compared to the same time last year. This industry group comprises establishments primarily engaged in retailing new goods in general merchandise stores (except department stores).
- ↑ **Power Generation and Supply.** This industry group comprises establishments primarily engaged in generating, transmitting, and/or distributing electric power. Sales tax for this industry increased by **\$263,690** in March 2024 compared to March 2023.
- ↑ **Other Amusement and Recreation Industries.** Sales tax for this industry increased by **\$140,602** in March 2024. This industry group comprises establishments primarily engaged in operating outdoor or indoor facilities, or providing services that enable patrons to participate in sports and recreational activities. Examples of establishments in this industry group are golf courses, skiing facilities, marinas, recreational, sports and fitness centers, and bowling centers.
- ↑ **RV Parks and Recreational Camps.** This industry group comprises establishments primarily engaged in operating recreational vehicle parks and campgrounds and recreational and vacation camps. These establishments cater to outdoor enthusiasts and are characterized by the type of accommodation and by the nature and the range of recreational facilities and activities provided. Sales tax for this industry increased by **\$140,409** compared to March 2023.
- ↑ **Other Telecommunications.** Sales tax for this industry increased by **\$132,561** in March 2024 compared to March 2023. This industry comprises establishments primarily engaged in providing specialized telecommunications services, such as satellite tracking, communications telemetry, and radar station operation. This industry also includes establishments primarily engaged in providing satellite terminal stations and associated facilities connected with one or more terrestrial systems and capable of transmitting telecommunications to, and receiving telecommunications from, satellite systems. Establishments providing Internet services or Voice over Internet protocol (VoIP) services via client-supplied telecommunications connections are also included in this industry.
- ↓ **Support Activities for Mining.** Sales tax for this industry decreased for the third consecutive month by **\$796,918** in March 2024 compared to March 2023. This industry comprises establishments primarily engaged in providing support services, on a contract or fee basis, required for the mining and quarrying of minerals and for the extraction of oil and gas.

# SALES TAX COMPARISON OVERVIEW

## March 2023 versus March 2024 Analysis

- ↓ **Electric Goods Merchant Wholesalers.** Sales tax for this industry decreased by **\$409,781** compared to the same time last year. This industry group comprises establishments primarily engaged in the merchant wholesale distribution of electrical apparatus and equipment, wiring supplies, and related equipment; household appliances, electric housewares, and consumer electronics; and other electronic parts and equipment.
- ↓ **Electronics and Appliance Stores.** This industry group comprises establishments primarily engaged in retailing household-type appliances, cameras, computers, and other electronic goods. Sales tax for this industry decreased by **\$243,647** in March 2024 compared to March 2023.
- ↓ **Direct Selling Establishments.** Sales tax for this industry decreased by **\$112,570** compared to March 2023. This industry group comprises establishments primarily engaged in non-store retailing (except electronic, mail-order, or vending machine sales). These establishments typically go to the customers' location rather than the customer coming to them (e.g., door-to-door sales, home parties).

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

March Sales Tax Received in May			
Description	March 2023	March 2024	Difference
2131-SUPPORT ACTIVITIES FOR MINING	1,156,672	359,754	(796,918)
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	775,339	365,557	(409,781)
4431-ELECTRONICS AND APPLIANCE STORES	573,513	329,866	(243,647)
4543-DIRECT SELLING ESTABLISHMENTS	329,391	216,822	(112,570)
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,131,910	1,051,648	(80,262)
4471-GASOLINE STATIONS	257,222	191,863	(65,359)
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	106,762	42,867	(63,895)
5415-COMPUTER SYSTEMS DESIGN AND RELATED SERVICES	94,554	36,451	(58,102)
4539-OTHER MISCELLANEOUS STORE RETAILERS	224,249	178,853	(45,397)
3116-ANIMAL SLAUGHTERING AND PROCESSING	34,725	-	(34,725)
4246-CHEMICAL MERCHANT WHOLESALERS	44,889	15,652	(29,237)
7132-GAMBLING INDUSTRIES	26,156	1,137	(25,019)
3327-MACHINE SHOPS AND THREADED PRODUCT MFG.	22,252	82	(22,170)
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	262,957	241,263	(21,694)
3331-AG., CONSTRUCTION, AND MINING MACHINERY MFG.	20,738	2,165	(18,573)
4533-USED MERCHANDISE STORES	26,262	10,146	(16,116)
5616-INVESTIGATION AND SECURITY SERVICES	34,108	18,749	(15,359)
4239-MISC. DURABLE GOODS MERCHANT WHOLESALERS	7,640	22,872	15,232
4422-HOME FURNISHINGS STORES	38,546	54,429	15,883
4235-METAL AND MINERAL MERCHANT WHOLESALERS	4,226	20,888	16,662
5173-TELECOMMUNICATIONS RESELLERS	40,491	59,218	18,726
5171-WIRED TELECOMMUNICATIONS CARRIERS	5,790	29,049	23,259
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	262,469	286,391	23,922
7222-LIMITED-SERVICE EATING PLACES	373,673	398,923	25,250
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	63,082	89,289	26,207
3273-CEMENT AND CONCRETE PRODUCT MANUFACTURING	7,697	44,129	36,433
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	1,071,816	1,110,966	39,149
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	8,145	50,800	42,655
5413-ARCHITECTURAL AND ENGINEERING SERVICES	974	77,801	76,827
5179-OTHER TELECOMMUNICATIONS	8,514	141,075	132,561
7212-RV PARKS AND RECREATIONAL CAMPS	510	140,919	140,409
7139-OTHER AMUSEMENT AND RECREATION INDUSTRIES	16,289	156,891	140,602
2211-POWER GENERATION AND SUPPLY	400,182	663,872	263,690
4529-OTHER GENERAL MERCHANDISE STORES	520,123	814,636	294,513
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	928,746	1,260,980	332,234