

CITY OF CHEYENNE



STATE SALES AND USE TAX

January 2024

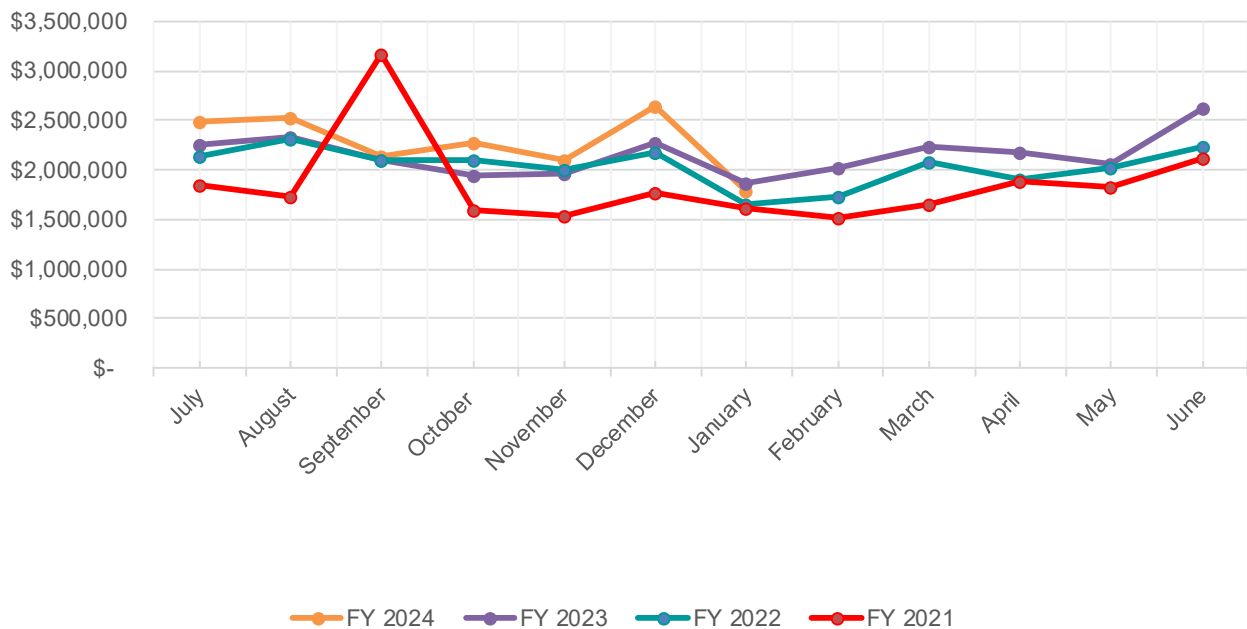
SALES & USE TAX COMPARISON

CITY OF CHEYENNE 4% STATE & USE SALES TAX DISTRIBUTION

Month of Collections	FY 2024	FY 2023	FY 2022	FY 2021
July	\$ 2,486,049	\$ 2,246,118	\$ 2,133,878	\$ 1,855,945
August	2,531,109	2,325,517	2,306,893	1,734,990
September	2,148,575	2,097,991	2,109,367	3,178,334
October	2,266,594	1,951,221	2,091,346	1,600,310
November	2,100,247	1,956,871	2,003,374	1,536,593
December	2,648,338	2,277,345	2,174,556	1,764,239
January	1,790,712	1,867,604	1,661,202	1,609,199
February		2,025,009	1,736,181	1,525,877
March		2,244,595	2,078,281	1,645,139
April		2,169,002	1,903,056	1,883,599
May		2,064,459	2,026,288	1,821,482
June		2,633,599	2,227,303	2,111,613
Total	\$ 15,971,624	\$ 25,859,333	\$ 24,451,724	\$ 22,267,320

Please note: Sales tax revenue is received up to two months after collections.

City of Cheyenne Sales Tax Distribution



SALES TAX COMPARISON OVERVIEW

January 2023 versus January 2024 Analysis

The City's state sales tax collections payment for January 2024 was \$1,790,712, or \$76,892 less in revenue than the same time last year. On page 4, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing January 2023 to 2024.

The most significant sales tax differences year-over-year that are greater or less than \$100,000 are as follows:

- ↑ **Other General Merchandise Stores.** Sales tax for this industry increased by **\$231,372** compared to January 2023. This industry group comprises establishments primarily engaged in retailing new goods in general merchandise stores (except department stores).
- ↑ **Electronics and Appliance Stores.** This industry group comprises establishments primarily engaged in retailing the following new products: household-type appliances, cameras, computers, and other electronic goods. Sales tax for this industry has increased by **\$160,104** compared to the same time last year.
- ↑ **Electronic Shopping and Mail-order Houses.** Sales tax for this industry increased by **\$152,313** in January 2024 compared to January 2023. This industry comprises establishments primarily engaged in retailing all types of merchandise using non-store means, such as catalogs, toll free telephone numbers, or electronic media, such as interactive television or computer.
- ↑ **Building Material and Supplies Dealers.** Sales tax for this industry increased by **\$127,021** compared to last January. This industry group comprises establishments primarily engaged in retailing new building materials and supplies.
- ↓ **Support Activities for Mining.** Sales tax for this industry decreased by **\$958,416** compared to January 2023. This industry comprises establishments primarily engaged in providing support services, on a contract or fee basis, required for the mining and quarrying of minerals and for the extraction of oil and gas.
- ↓ **Power Generation and Supply.** This industry group comprises establishments primarily engaged in generating, transmitting, and/or distributing electric power. Establishments in this industry group may perform one or more of the following activities: (1) operate generation facilities that produce electric energy; (2) operate transmission systems that convey the electricity from the generation facility to the distribution system; and (3) operate distribution systems that convey electric power received from the generation facility or the transmission system to the final consumer. Sales tax for this industry decreased by **\$162,667** in January 2024 compared to January 2023.

SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

January Sales Tax			
Description	January 2023	January 2024	Difference
2131-SUPPORT ACTIVITIES FOR MINING	1,013,996	55,580	(958,416)
2211-POWER GENERATION AND SUPPLY	888,141	725,474	(162,667)
4543-DIRECT SELLING ESTABLISHMENTS	346,053	256,355	(89,698)
4539-OTHER MISCELLANEOUS STORE RETAILERS	230,465	157,056	(73,410)
4471-GASOLINE STATIONS	281,957	234,731	(47,226)
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	244,702	208,316	(36,386)
4453-BEER, WINE, AND LIQUOR STORES	73,641	43,072	(30,570)
4231-MOTOR VEHICLE AND PARTS MERCHANT WHOLESALERS	52,044	22,113	(29,931)
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	70,939	41,873	(29,066)
3342-COMMUNICATIONS EQUIPMENT MANUFACTURING	30,344	2,992	(27,351)
7212-RV PARKS AND RECREATIONAL CAMPS	37,922	13,988	(23,934)
5173-TELECOMMUNICATIONS RESELLERS	47,903	25,631	(22,272)
7139-OTHER AMUSEMENT AND RECREATION INDUSTRIES	43,089	22,909	(20,180)
5112-SOFTWARE PUBLISHERS	2,799	18,513	15,715
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	247,094	264,114	17,020
4422-HOME FURNISHINGS STORES	40,342	57,866	17,524
5415-COMPUTER SYSTEMS DESIGN AND RELATED SERVICES	25,518	50,470	24,952
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	12,598	38,037	25,438
4532-OFFICE SUPPLIES, STATIONERY, AND GIFT STORES	48,072	73,526	25,455
5182-DATA PROCESSING AND RELATED SERVICES	7,288	37,802	30,514
7222-LIMITED-SERVICE EATING PLACES	334,671	366,688	32,017
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	34,653	70,987	36,334
4247-PETROLEUM MERCHANT WHOLESALERS	10,867	55,699	44,832
2382-BUILDING EQUIPMENT CONTRACTORS	40,147	87,704	47,557
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	47,555	110,025	62,471
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	180,153	259,310	79,157
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	783,358	910,379	127,021
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	784,145	936,458	152,313
4431-ELECTRONICS AND APPLIANCE STORES	202,955	363,059	160,104
4529-OTHER GENERAL MERCHANDISE STORES	484,727	716,098	231,372