

# **CITY OF CHEYENNE**



## **STATE SALES AND USE TAX**

**February 2024**

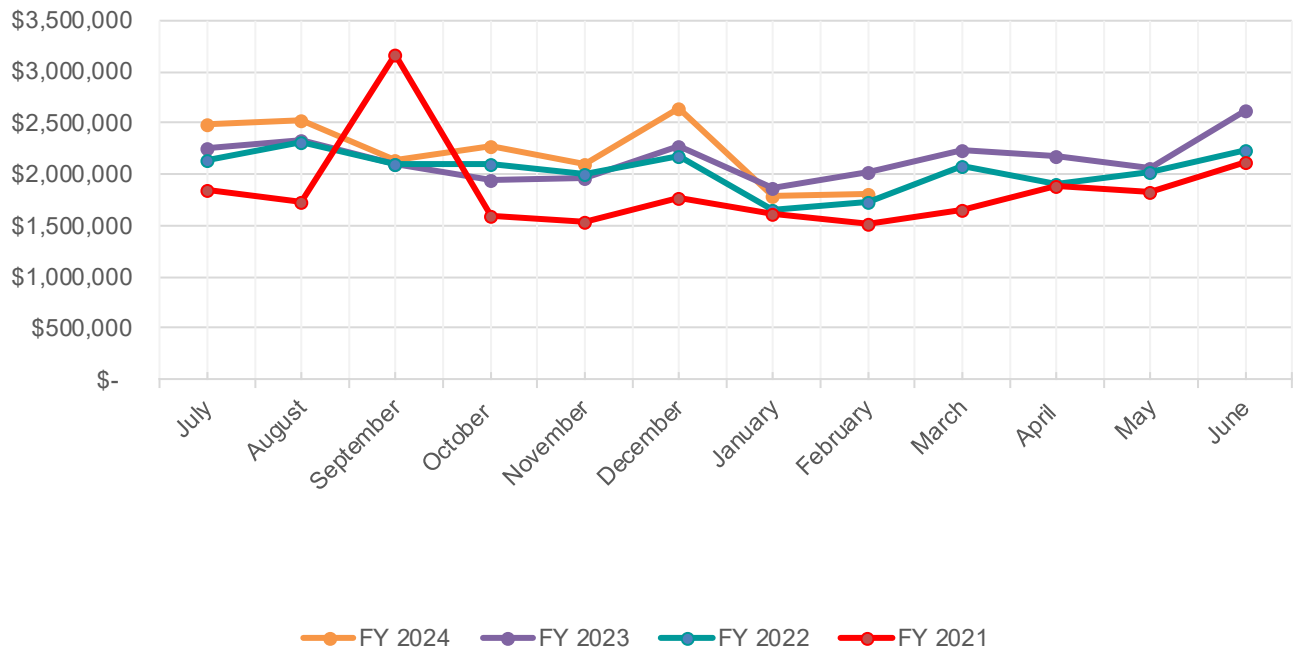
# SALES & USE TAX COMPARISON

## CITY OF CHEYENNE 4% STATE & USE SALES TAX DISTRIBUTION

Month of Collections	FY 2024	FY 2023	FY 2022	FY 2021
July	\$ 2,486,049	\$ 2,246,118	\$ 2,133,878	\$ 1,855,945
August	2,531,109	2,325,517	2,306,893	1,734,990
September	2,148,575	2,097,991	2,109,367	3,178,334
October	2,266,594	1,951,221	2,091,346	1,600,310
November	2,100,247	1,956,871	2,003,374	1,536,593
December	2,648,338	2,277,345	2,174,556	1,764,239
January	1,790,712	1,867,604	1,661,202	1,609,199
February	1,800,186	2,025,009	1,736,181	1,525,877
March		2,244,595	2,078,281	1,645,139
April		2,169,002	1,903,056	1,883,599
May		2,064,459	2,026,288	1,821,482
June		2,633,599	2,227,303	2,111,613
<b>Total</b>	<b>\$ 17,771,810</b>	<b>\$ 25,859,333</b>	<b>\$ 24,451,724</b>	<b>\$ 22,267,320</b>

Please note: Sales tax revenue is received up to two months after collections.

### City of Cheyenne Sales Tax Distribution



# SALES TAX COMPARISON OVERVIEW

## February 2023 versus February 2024 Analysis

The City's state sales tax collections payment for February 2024 was \$1,800,186 or \$224,823 less in revenue than the same time last year. On page 4, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing February 2023 to 2024.

The most significant sales tax differences year-over-year that are greater or less than \$100,000 are as follows:

- ↑ **Power Generation and Supply.** Sales tax for this industry increased by **\$286,970** in February 2024 compared to February 2023. This industry group comprises establishments primarily engaged in generating, transmitting, and/or distributing electric power.
- ↑ **Electronic Shopping and Mail-order Houses.** This industry comprises establishments primarily engaged in retailing all types of merchandise using non-store means, such as catalogs, toll free telephone numbers, or electronic media, such as interactive television or computer. Sales tax for this industry increased by **\$188,444** in February 2024.
- ↑ **Building Material and Supplies Dealers.** Sales tax for this industry increased by **\$101,381** compared to last February. This industry group comprises establishments primarily engaged in retailing new building materials and supplies.
- ↓ **Other General Merchandise Stores.** This industry group comprises establishments primarily engaged in retailing new goods in general merchandise stores (except department stores). Sales tax for this industry decreased by **\$1,012,553** compared to the same time last year.
- ↓ **Support Activities for Mining.** Sales tax for this industry decreased for the second consecutive month by **\$612,279** compared to February 2023. This industry comprises establishments primarily engaged in providing support services, on a contract or fee basis, required for the mining and quarrying of minerals and for the extraction of oil and gas.
- ↓ **Direct Selling Establishments.** This industry group comprises establishments primarily engaged in non-store retailing (except electronic, mail-order, or vending machine sales). These establishments typically go to the customers' location rather than the customer coming to them (e.g., door-to-door sales, home parties). Sales tax for this industry decreased by **\$157,970** in February 2024 compared to February 2023.

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

February Sales Tax Received in April			
Description	February 2023	February 2024	Difference
4529-OTHER GENERAL MERCHANDISE STORES	1,501,141	488,588	(1,012,553)
2131-SUPPORT ACTIVITIES FOR MINING	973,507	361,229	(612,279)
4543-DIRECT SELLING ESTABLISHMENTS	396,498	238,528	(157,970)
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	231,075	176,351	(54,724)
4442-LAWN AND GARDEN EQUIPMENT AND SUPPLIES STORES	80,341	31,706	(48,635)
5173-TELECOMMUNICATIONS RESELLERS	84,183	52,066	(32,117)
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	103,147	74,500	(28,647)
4246-CHEMICAL MERCHANT WHOLESALERS	36,233	9,145	(27,089)
7212-RV PARKS AND RECREATIONAL CAMPS	27,065	148	(26,918)
7139-OTHER AMUSEMENT AND RECREATION INDUSTRIES	31,268	8,357	(22,910)
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	56,594	35,032	(21,563)
4231-MOTOR VEHICLE AND PARTS MERCHANT WHOLESALERS	45,620	24,870	(20,750)
4471-GASOLINE STATIONS	258,842	238,545	(20,298)
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	19,656	2,730	(16,926)
3334-HVAC AND COMMERCIAL REFRIGERATION EQUIPMENT	18,703	2,395	(16,308)
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	57,891	42,242	(15,648)
4533-USED MERCHANDISE STORES	12,262	27,679	15,417
3342-COMMUNICATIONS EQUIPMENT MANUFACTURING	189	23,339	23,150
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	290,424	317,689	27,265
2382-BUILDING EQUIPMENT CONTRACTORS	43,975	75,897	31,922
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	36,195	72,605	36,410
3273-CEMENT AND CONCRETE PRODUCT MANUFACTURING	5,360	42,755	37,395
4453-BEER, WINE, AND LIQUOR STORES	77,466	116,676	39,210
4422-HOME FURNISHINGS STORES	39,562	80,510	40,948
7222-LIMITED-SERVICE EATING PLACES	346,671	415,139	68,468
4431-ELECTRONICS AND APPLIANCE STORES	222,527	292,915	70,389
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	787,714	889,095	101,381
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	627,197	815,641	188,444
2211-POWER GENERATION AND SUPPLY	611,942	898,912	286,970