

City of Cheyenne

Monthly Financial Snapshot

October 31, 2021



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through October 31, 2021. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted, as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2022.

CITY TREASURER NOTES

GENERAL FUND REVENUES

Fiscal Year 2022 General Fund revenues are budgeted at \$55,007,875 (which includes \$1,546,850 that was approved by the Governing Body to be used from reserves). The City's actual revenues as of October 31, 2021, were \$20,797,223, or **37.81%** of total budgeted revenue. Generally, anything more than 33.33% is positive as this is the percentage of the fiscal year completed.

In comparison, Fiscal Year 2021's General Fund revenue at the same time last year was \$17,673,875. Therefore, the City has received \$3,123,348 more revenue this year compared to the same time period last year.

Below are highlights of General Fund revenues as of October 31, 2021:

Positive

- ↑ Vehicle tax revenue received for Fiscal Year 2022 is \$108,252 more than the same time last year, or 37.69% of budgeted revenue. This revenue amount is slightly above projections with 33.33% of the fiscal year having occurred.
- ↑ Building permit revenue is very close to exceeding the total budget expectations for the entire Fiscal Year 2022 with only a fourth of the year completed. It is at 98.63% of budgeted revenue, and \$1,475,859 more than the same time last year. This growth is due, in part, to money received from permits for one of the new Microsoft datacenters being constructed.
- ↑ Sales and use tax continues to remain strong at \$1,406,460 higher than this time last year, and 44.67% of budgeted revenue received. See pages 10-12 for more information on sales tax.
- ↑ Gas and special fuel taxes are both exceeding budgeted projections. Additionally, gas tax received this year is \$108,251 higher and special fuel tax is \$31,816 higher compared to last year.
- ↑ Cigarette tax received for this fiscal year is \$7,318 more than the same period of time last year, and 38.12% of budgeted revenue.
- ↑ Golf course revenues continue to exceed budget expectations with 50.47% of budgeted revenue received, and \$51,237 more in revenue compared to last year at the same time.
- ↑ Court bonds revenue received for this fiscal year are \$178,692, or 44.67% of budgeted revenue. This is also an improvement of \$23,454 more in revenue received than the same time last year.

Neutral

- Gas and electric franchise fees received remain neutral at 32.28% of budgeted revenue but are continuing to exceed the amount received this same time last year by \$41,472.
- Other permit and license revenues (excludes building permits, liquor licenses and permits, and contractor licensing) have somewhat increased from the same time last year by \$3,152, but are slightly under budgeted projections at 32.26%.
- Kiwanis Community House rental revenues are also slightly under projections at 31.18% of revenue received.

Negative

- ⬇ Property tax revenues received as of October 31 are only 11.66% of budgeted revenue. However, payment for this tax is only received semi-annually in December and June of each fiscal year.
- ⬇ Liquor licenses and permits revenue also appears low at 5.94% of budget revenue received for Fiscal Year 2022; however, similar to property tax revenue, this tax revenue is only received once a year in January.
- ⬇ Compared to this time last year, the City has received \$24,868 more in aquatics revenue; however, the overall amount of \$66,977 still falls short of what was estimated for Fiscal Year 2022.
- ⬇ Transfers from other funds continues to be less than anticipated with 28.27% of budgeted revenue received of the \$640,000 projected budget for Fiscal Year 2022. This is due to the amount received for the new 2% Board of Public Utilities' surcharge being less than estimated.

GENERAL FUND EXPENDITURES

The City has budgeted \$55,007,876 for expenditures in Fiscal Year 2022. Departments have spent \$17,151,330 through October 31, 2021, which is **31.18%** of the budget being used. This is positive with 33.33% of the year being completed. Last year at the same time the City spent \$16,075,625 in expenditures. Therefore, the City has expended \$1,075,705 more compared to the same time period last year. This is reasonable as the Fiscal Year 2021 budget was significantly cut due to the unknown economic consequences of the pandemic.

Overall the City has received **\$3,645,893** more in revenues at the end of October compared to expenditures (see page 7). This is the reason for the growth of General Fund reserves, discussed below.

GENERAL FUND RESERVES (FUND BALANCE)

General Fund reserves have increased to **172 days** of operating reserves at the end of October (see pages 8-9 for more information) compared to 158 days at the end of September. The City has \$16,915,101 over the minimum limit per resolution of 60 days of reserves, or a total of \$25,957,491 in unassigned reserves.

This is a major improvement from 18 months ago when reserves were only at 68 days. If you review the information on page 7, from July 1, 2020 to October 31, 2021, revenues were \$13,384,122 more than expenditures. This is the reason for the dramatic increase in reserves. You can also see that Fiscal Years 2019 and 2020 combined, revenues were \$4,766,231 less than expenditures. This is what caused the lower reserve levels last year.

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of October 31:

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (33.33% to date)	FY 2021 Actual	FY 2020 Actual
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TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,225,000	\$ 1,363,893	➔ 32.28%	\$ 4,257,920	\$ 3,965,034
Telephone Franchise Fees (Quarterly)	45,000	20,934	⬆ 46.52%	44,923	58,638
Cable TV Franchise Fees (Quarterly)	811,000	190,788	⬇ 23.53%	783,438	882,730
Property Tax (December & June)	6,400,000	746,208	⬇ 11.66%	6,136,321	5,862,109
Vehicle Tax	1,571,000	592,048	⬆ 37.69%	1,659,759	1,543,777
Total Taxes and Assessments	\$ 13,052,000	\$ 2,913,871	⬇ 22.33%	\$ 12,882,361	\$ 12,312,287

LICENSES & PERMITS

Building Permits	\$ 2,500,000	\$ 2,465,852	⬆ 98.63%	\$ 3,788,858	\$ 1,945,773
Liquor Licenses & Permits (January)	133,750	7,950	⬇ 5.94%	126,885	127,405
Contractor Licensing	300,000	115,727	⬆ 38.58%	329,050	273,497
Other Permits and Licenses	158,790	51,225	➔ 32.26%	143,405	152,259
Total Licenses/Permits	\$ 3,092,540	\$ 2,640,755	⬆ 85.39%	\$ 4,388,198	\$ 2,498,934

INTERGOVERNMENTAL

Sales and Use Tax	\$ 18,746,824	\$ 8,373,866	⬆ 44.67%	\$ 22,267,320	\$ 19,649,985
Gas Tax	1,512,000	665,087	⬆ 43.99%	1,590,713	1,682,841
Special Fuel Tax	580,000	234,727	⬆ 40.47%	604,864	695,456
Cigarette Tax	302,000	115,115	⬆ 38.12%	307,522	312,091
Mineral Royalties (Quarterly)	2,715,000	694,933	⬇ 25.60%	2,714,100	2,719,511
Severance Tax (Quarterly)	2,200,000	586,129	⬇ 26.64%	2,200,709	2,213,517
State Distribution (August & January)	4,102,070	2,051,875	⬆ 50.02%	3,989,844	4,332,606
Historic Horse Racing (Semi-Annual)	569,000	396,454	⬆ 69.68%	726,007	618,369
Lottery Proceeds (Quarterly)	366,000	183,131	⬆ 50.04%	384,820	309,208
Laramie County Animal Control Reimb.	121,509	-	⬇ 0.00%	-	-
Skill Based Amusement Games	-	-		46,208	-
State & DDA Subsidy	3,750	-	⬇ 0.00%	4,125	5,550
Total Intergovernmental	\$ 31,218,153	\$ 13,301,318	⬆ 42.61%	\$ 34,836,233	\$ 32,539,135

CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 308,000	\$ 99,946	➔ 32.45%	\$ 275,322	\$ 323,336
Record Checks	2,250	830	⬆ 36.89%	2,138	2,155
Burglar Alarms	17,000	2,400	⬆ 14.12%	20,300	17,819
Vehicle Inspections (Quarterly)	32,000	9,830	⬆ 30.72%	37,220	31,810
Nuisance Abatement	11,000	(20,391)	⬇ -185.38%	124,028	11,338
Golf Course Revenue	359,000	181,171	⬆ 50.47%	427,916	331,614
Aquatics Revenue	287,000	66,977	⬆ 23.34%	138,042	222,833
Cost Allocation	695,750	260,759	⬆ 37.48%	826,606	675,351
Total Charges for Services	\$ 1,712,000	\$ 601,521	⬆ 35.14%	\$ 1,851,571	\$ 1,616,255

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of October 31:

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (33.33% to date)	FY 2021 Actual	FY 2020 Actual
FINES & FORFEITS					
Liquor Violation Fee	\$ 1,300	\$ 250	↓ 19.23%	\$ 250	\$ 700
Parking Fines	120,000	52,725	↑ 43.94%	256,686	128,058
Court Fines	137,000	52,909	↑ 38.62%	147,593	124,434
Court Bonds	400,000	178,692	↑ 44.67%	377,029	427,093
Total Fines & Forfeits	\$ 658,300	\$ 284,575	↑ 43.23%	\$ 781,557	\$ 680,285
MISCELLANEOUS					
Interest	\$ 146,500	\$ 48,092	→ 32.83%	\$ 86,991	\$ 632,190
Cemetery	103,000	61,407	↑ 59.62%	111,473	112,710
Parks Rentals	29,150	11,735	↑ 40.26%	44,054	29,495
Kiwanis Community House Rentals	70,000	21,824	↓ 31.18%	69,086	44,812
Forestry Fees	2,000	135	↓ 6.75%	1,625	-
Miscellaneous Rentals & Leases	930,000	260,363	↓ 28.00%	1,150,779	982,755
Miscellaneous Police Charges	250	236	↑ 94.48%	363	259
Police Overtime Reimbursements	164,000	100,012	↑ 60.98%	125,840	250,792
Planning Fees	180,000	7,920	↓ 4.40%	94,650	24,175
Administrative Fees	500	-	↓ 0.00%	790	8,597
Advertising Fees	2,700	300	↓ 11.11%	3,000	2,700
Roundhouse Impact Fees	-	-		100,567	114,933
Property Sales	10,000	3	↓ 0.03%	3,063	10,740
Proceeds from Capital Financing	-	-		5,455,000	-
Miscellaneous	36,123	26,302	↑ 72.81%	(1,799)	30,228
Police Grants	480,000	72,002	↓ 15.00%	606,400	531,100
Transfers from Other Funds	1,573,810	444,852	↓ 28.27%	3,138,084	789,227
Total Miscellaneous	\$ 3,728,033	\$ 1,055,184	↓ 28.30%	\$ 10,989,966	\$ 3,564,712
Total General Fund Revenues without Reserves	\$ 53,461,025	\$ 20,797,223	↑ 38.90%	\$ 65,729,887	\$ 53,211,609
*Reserves Used	1,546,850	-		-	(9,738,230)
Total Revenues	\$ 55,007,875	\$ 20,797,223	↑ 37.81%	\$ 65,729,887	\$ 43,473,379

*Revenue from Reserves Summary

Obligated to Balance FY 2022 Budget - Approved through Ordinance 6-14-21	553,703
Reappropriation - Approved through Resolution 9-27-21	993,147
	\$ 1,546,850

EXPENDITURE ANALYSIS

General Fund Expenditure Status by Department and Division Year to Date (YTD) as of October 31:

DEPARTMENT/DIVISION	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (33.33% to date)	FY 2021 Actual	FY 2020 Actual
CITY COUNCIL					
City Council	\$ 258,895	\$ 83,407	32.22%	\$ 253,018	\$ 242,028
	\$ 258,895	\$ 83,407 	32.22%	\$ 253,018	\$ 242,028
MAYOR					
Mayor	\$ 446,281	\$ 151,226	33.89%	\$ 572,807	\$ 710,924
City Attorney	735,074	223,387	30.39%	611,944	556,406
Human Resources	572,004	183,283	32.04%	479,660	718,932
Compliance	1,706,198	504,923	29.59%	1,155,782	1,440,674
Information Technology	1,224,408	396,083	32.35%	1,082,339	1,174,812
Animal Control	486,034	37,503	7.72%	-	-
Municipal Court	718,631	214,578	29.86%	629,051	667,208
Youth Alternatives	453,670	145,123	31.99%	395,902	376,958
	\$ 6,342,300	\$ 1,856,108 	29.27%	\$ 4,927,485	\$ 5,645,914
CITY CLERK					
City Clerk	\$ 729,595	\$ 258,869	35.48%	\$ 687,853	\$ 718,059
	\$ 729,595	\$ 258,869 	35.48%	\$ 687,853	\$ 718,059
PUBLIC WORKS					
Public Works Administration	\$ 203,130	\$ 66,578	32.78%	\$ 198,034	\$ 292,627
Traffic Engineering	544,358	158,685	29.15%	502,023	493,582
Facilities Maintenance	837,251	228,437	27.28%	757,787	934,118
Street and Alley	2,450,080	741,582	30.27%	2,236,013	2,172,828
	\$ 4,034,820	\$ 1,195,281 	29.62%	\$ 3,693,857	\$ 3,893,155
POLICE					
Police Administration	\$ 3,816,249	\$ 1,033,626	27.08%	\$ 3,208,604	\$ 3,375,270
Police Patrol	10,858,891	3,515,120	32.37%	10,209,046	10,544,863
	\$ 14,675,140	\$ 4,548,746 	31.00%	\$ 13,417,651	\$ 13,920,133
FIRE					
Fire Administration	\$ 504,863	\$ 145,520	28.82%	\$ 473,317	\$ 526,885
Fire Training	250,171	64,935	25.96%	348,666	348,874
Fire Prevention	692,515	228,379	32.98%	604,153	630,000
Fire Public Education	-	-		-	93,793
Fire Suppression	10,092,102	3,452,366	34.21%	9,577,910	9,677,448
Fire Hazardous Materials	-	-		5,878	(5,840)
Emergency Medical Services	235,037	52,009	22.13%	176,817	161,578
	\$ 11,774,688	\$ 3,943,209 	33.49%	\$ 11,186,742	\$ 11,432,738

EXPENDITURE ANALYSIS

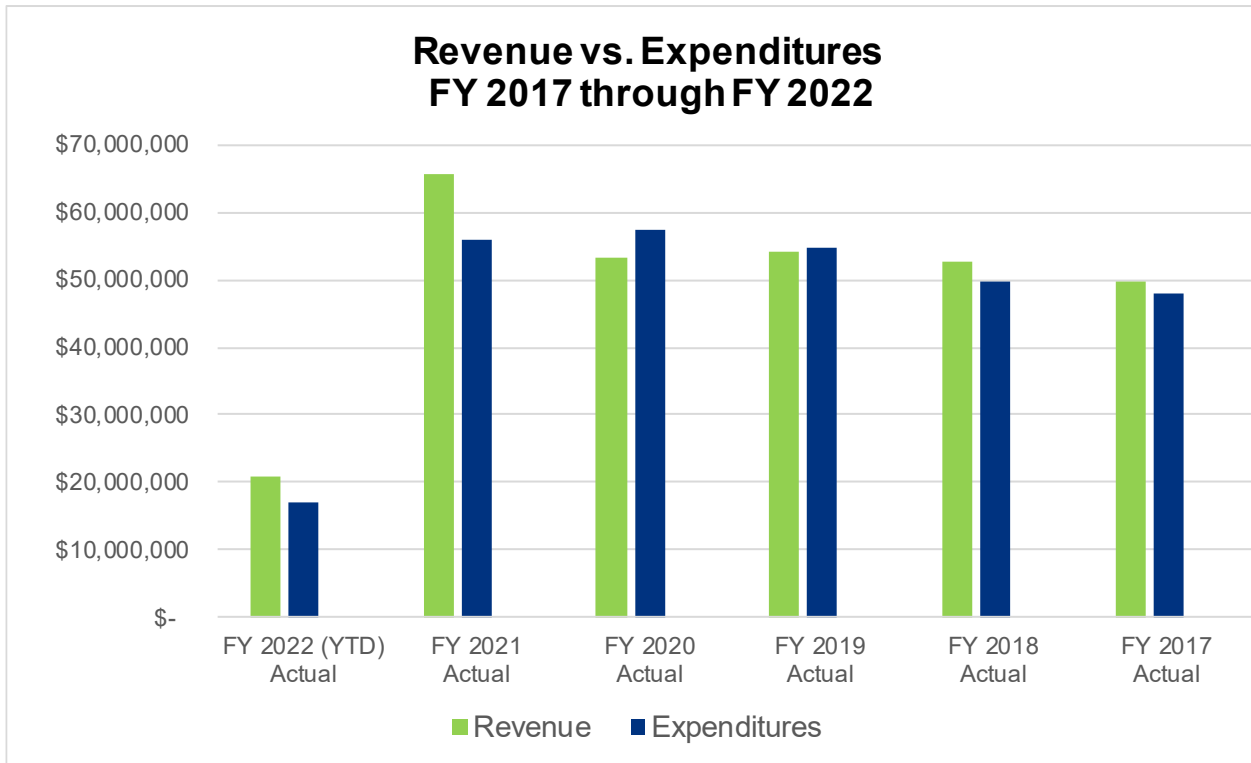
General Fund Expenditure Status by Department and Division Year to Date (YTD) as of October 31:

DEPARTMENT/DIVISION	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (33.33% to date)	FY 2021 Actual	FY 2020 Actual
COMMUNITY RECREATION AND EVENTS (CRE)					
CRE Administration	\$ 551,628	\$ 184,698 ➡	33.48%	\$ 546,703	\$ 689,628
Forestry	652,817	195,421 ↑	29.94%	625,036	669,529
Programs and Facilities	499,274	157,116 ↑	31.47%	426,938	481,864
Aquatics	1,171,901	322,290 ↑	27.50%	762,475	926,198
Recreation	315,836	99,798 ↑	31.60%	294,582	295,751
Recreation Buildings	147,152	26,632 ↑	18.10%	119,549	93,034
Golf Courses	901,819	316,805 ↓	35.13%	802,430	859,700
Parks	1,856,884	610,822 ↑	32.90%	1,755,145	1,776,946
Cemetery	400,722	130,736 ↑	32.62%	366,016	371,556
Botanic Gardens	663,685	162,351 ↑	24.46%	450,420	654,427
Clean and Safe	477,408	153,841 ↑	32.22%	320,988	407,131
	\$ 7,639,127	\$ 2,360,510 ↑	30.90%	\$ 6,470,283	\$ 7,225,764
CITY ENGINEER					
Engineering	\$ 1,262,218	\$ 302,718 ↑	23.98%	\$ 935,812	\$ 1,043,146
	\$ 1,262,218	\$ 302,718 ↑	23.98%	\$ 935,812	\$ 1,043,146
CITY TREASURER					
Finance	\$ 792,461	\$ 251,988 ↑	31.80%	\$ 670,312	\$ 829,157
	\$ 792,461	\$ 251,988 ↑	31.80%	\$ 670,312	\$ 829,157
PLANNING & DEVELOPMENT					
Planning/Development	\$ 779,270	\$ 272,627 ↓	34.98%	\$ 704,799	\$ 810,744
	\$ 779,270	\$ 272,627 ↓	34.98%	\$ 704,799	\$ 810,744
MISCELLANEOUS					
General Accounts	\$ 4,010,023	\$ 1,462,932 ↓	36.48%	\$ 10,464,930	\$ 4,767,640
Special Projects	359,961	13,331 ↑	3.70%	949,034	4,180,955
	\$ 4,369,984	\$ 1,476,263 ➡	33.78%	\$ 11,413,964	\$ 8,948,595
SUPPORT SERVICES					
Economic Development	\$ 50,000	\$ 50,000 ↓	100.00%	\$ 39,860	\$ 49,825
City-County Support	1,510,376	96,605 ↑	6.40%	1,271,236	1,735,094
Community Services Support	789,000	455,000 ↓	57.67%	318,700	838,955
	\$ 2,349,376	\$ 601,605 ↑	25.61%	\$ 1,629,796	\$ 2,623,874
Total	\$55,007,875	\$17,151,330 ↑	31.18%	\$55,991,573	\$57,333,305

REVENUE VS. EXPENDITURE COMPARISON

General Fund Fiscal Years 2017-2022

	FY 2022 (YTD) Actual	FY 2021 Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual
Revenue	\$20,797,223	\$65,729,801	\$ 53,211,609	\$54,086,252	\$52,787,994	\$49,774,857
Expenditures	17,151,330	55,991,573	57,333,305	54,730,786	49,817,845	47,982,416
Difference	\$ 3,645,893	\$ 9,738,229	\$ (4,121,697)	\$ (644,534)	\$ 2,970,149	\$ 1,792,440
Reserves Added (Used)	3,645,893	9,738,229	(4,121,697)	(644,534)	2,970,149	1,792,440
Excess (Deficiency)	\$0	\$0	(\$0)	\$0	(\$0)	(\$0)



General Fund Fiscal Year 2022 and 2021 Budget vs. Actual

	FY 2022			FY 2021		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$55,007,875	\$20,797,223	\$ (34,210,652)	\$58,304,784	\$65,729,801	\$ 7,425,017
Expenditures	55,007,875	17,151,330	(37,856,545)	58,304,784	55,991,573	(2,313,211)
Excess (Deficiency)	\$ 0	\$ 3,645,893	\$ 3,645,893	\$ 0	\$ 9,738,229	\$ 9,738,228

GENERAL FUND RESERVES (FUND BALANCE)

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City's governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund June be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

<p>Nonspendable</p> <ul style="list-style-type: none"> Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.
<p>Restricted</p> <ul style="list-style-type: none"> Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.
<p>Committed</p> <ul style="list-style-type: none"> Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.
<p>Assigned</p> <ul style="list-style-type: none"> Resources that are constrained by the City's intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose.
<p>Unassigned (both 60 day requirement and available to spend)</p> <ul style="list-style-type: none"> Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).

Calculation of Number of Days of Reserves

Current Fiscal Year 2022 General Fund Budget	\$ 55,007,875
Divided by 365 days (Daily Reserve Level)	\$ 150,707
Total Unassigned Fund Balance (see next page)	\$ 25,957,491
Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days	172

**172 days, or \$16,915,101
in spendable reserves**

GENERAL FUND RESERVES (FUND BALANCE)

Estimated as of October 31, 2021

Current FY 2022 Budget	\$ 55,007,875	
*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)	9,042,390	
Total Fund Balance as of June 30, 2021 (Unaudited)		\$ 31,031,407
Nonspendable:		
Long-Term Portion of Annexation Loan Receivable	5,248	
Prepaid Assets	114,387	
	119,635	
Restricted:		
Bond Ordinance Reserves	544,938	
	544,938	
Total Nonspendable and Restricted		664,573
Fund Balance, Unrestricted		30,366,834
USE OF UNRESTRICTED RESERVES		
Fund Balance, Unrestricted		30,366,834
Committed (by Ordinance, Resolution, Grant or Contract):		
By Resolution:		
Designated for Annexation Loans (Resolution 4437) Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Approved 9-13-10	175,000	
FY 2022 Budget Reappropriation Resolution Balance - Approved 9-23-21	795,550	
	1,045,550	
By City Council Vote:		
Hitching Post Purchase - Approved 7-22-19	329,630	
	329,630	
By Budget Ordinance:		
FY 2022 Budget Ordinance Balance - Approved 6-14-21	443,306	
	443,306	
Total Committed		1,818,486
Assigned (Established by Highest Level of Decision Making or Official Designated)		
By Management Intent:		
Fire Pension A - Mayor assigned to pay for future annual payments	2,000,000	
Data Center revenue held for 3 Compliance employees for FY 2023 and 2024	590,856	
	2,590,856	
Total Assigned		2,590,856
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		25,957,491
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		9,042,390
Available to Spend		\$ 16,915,101

SALES TAX COMPARISON OVERVIEW

September 2021 versus September 2020 Analysis

The City's September 2021 state sales tax collections check that was received in November was \$2,109,367, or \$1,068,968 less, than September 2020. The reason for the drastic difference is the City experienced a significant anomaly with last September's sales tax because of the construction of the Roundhouse Wind Energy Project. On page 11, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing September 2020 to September 2021. The most significant sales tax differences are as follows:

- ↑ **Support Activities for Mining.** This industry is comprised of establishments primarily engaged in providing support services, on a contract or fee basis, for the mining and quarrying of minerals and for the extraction of oil and gas. This is the sixth consecutive month this industry has increased in sales tax revenue. Sales tax increased by **\$1,216,963** in September 2021 compared to September 2020.
- ↑ **Traveler Accommodation.** For the fourth month in a row this sales tax revenue category increased. In September 2021 sales tax increased by **\$422,425** compared to September of 2020. This industry comprises establishments primarily engaged in providing short-term lodging in facilities such as hotels, motor hotels, resort hotels, and motels.
- ↑ **Electronic Shopping and Mail-order Houses.** Sales tax for this industry increased **\$248,676** compared to September 2020. This industry comprises establishments primarily engaged in retailing all types of merchandise using non-store means, such as catalogs, toll free telephone numbers, or electronic media, such as interactive television or the Internet.
- ↓ **Electric Goods Merchant Wholesalers.** This industry group comprises establishments primarily engaged in the merchant wholesale distribution of electrical apparatus and equipment, wiring supplies, and related equipment; household appliances, electric housewares, and consumer electronics; and other electronic parts and equipment. Sales tax in this category decreased **\$10,153,755** in September 2021 compared to September 2020. As mentioned above, this was due to the Roundhouse Wind Energy Project construction in September of 2020.
- ↓ **Executive, Legislative, and General Government.** Compared to September 2020, this industry decreased **\$231,473** in September 2021. This industry comprises government establishments serving as offices of chief executives and their advisory committees and commissions.
- ↓ **Commercial Machinery Repair and Maintenance.** This industry decreased year-over-year by **\$101,686**. This industry comprises establishments primarily engaged in the repair and maintenance of commercial and industrial machinery and equipment.

SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

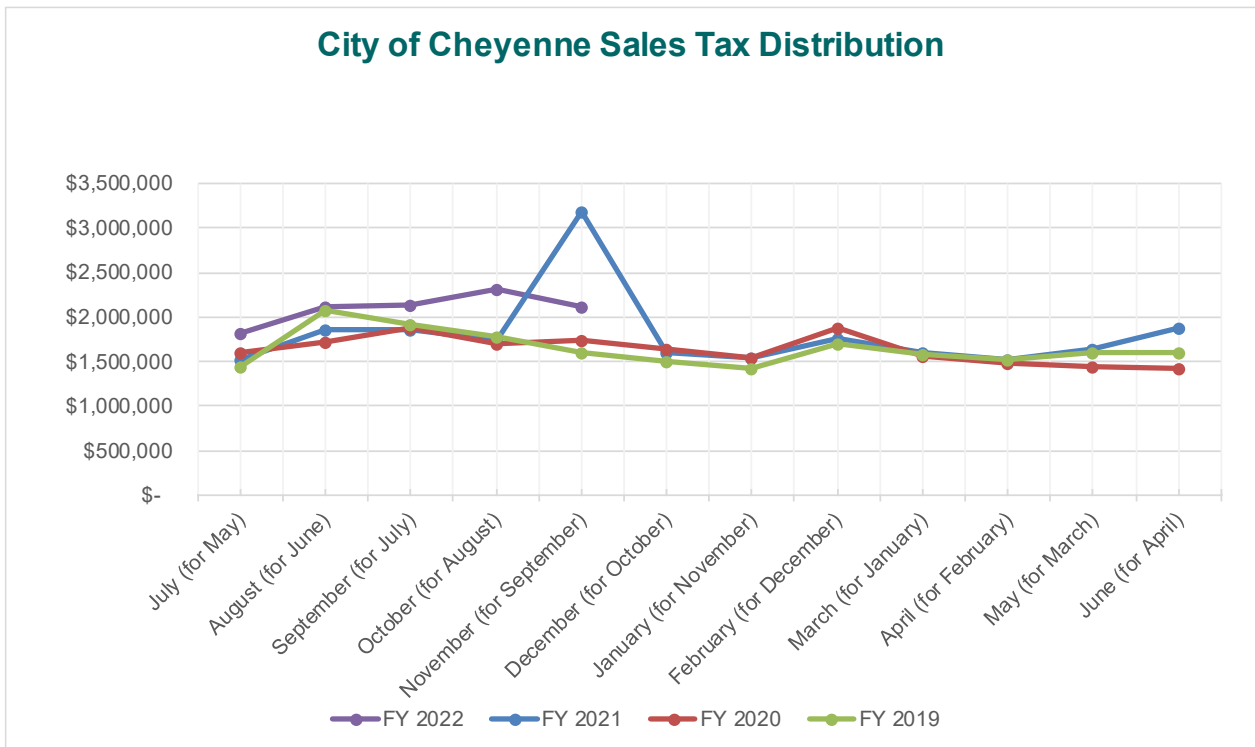
September Sales Tax Received in November

Description	September 2020	September 2021	Difference
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	10,231,370	77,615	(10,153,755)
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	2,059,066	1,827,593	(231,473)
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	174,242	72,556	(101,686)
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	96,739	13,724	(83,015)
8112-ELECTRONIC EQUIPMENT REPAIR AND MAINTENANCE	90,106	10,718	(79,388)
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	472,282	396,826	(75,457)
2381-BUILDING FOUNDATION AND EXTERIOR CONTRACTORS	140,580	73,042	(67,538)
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	88,493	22,147	(66,346)
4411-AUTOMOBILE DEALERS	116,780	81,455	(35,325)
2383-BUILDING FINISHING CONTRACTORS	62,892	29,990	(32,902)
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	346,877	318,792	(28,085)
2382-BUILDING EQUIPMENT CONTRACTORS	90,695	65,800	(24,895)
4821-RAIL TRANSPORTATION	42,050	23,342	(18,708)
3315-FOUNDRIES	18,474	588	(17,886)
5321-AUTOMOTIVE EQUIPMENT RENTAL AND LEASING	175,391	158,915	(16,476)
4247-PETROLEUM MERCHANT WHOLESALERS	53,720	37,457	(16,263)
4543-DIRECT SELLING ESTABLISHMENTS	103,939	120,619	16,680
7139-OTHER AMUSEMENT AND RECREATION INDUSTRIES	13,081	30,536	17,455
5413-ARCHITECTURAL AND ENGINEERING SERVICES	1,182	19,025	17,843
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	341,152	363,145	21,993
7212-RV PARKS AND RECREATIONAL CAMPS	10,958	38,542	27,584
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	203,018	234,051	31,033
4481-CLOTHING STORES	248,295	290,344	42,049
4529-OTHER GENERAL MERCHANDISE STORES	740,508	791,777	51,269
7213-ROOMING AND BOARDING HOUSES	18,314	73,356	55,042
7222-LIMITED-SERVICE EATING PLACES	499,023	570,755	71,732
7221-FULL-SERVICE RESTAURANTS	574,967	671,114	96,147
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	108,043	213,096	105,053
4431-ELECTRONICS AND APPLIANCE STORES	270,988	405,349	134,361
4471-GASOLINE STATIONS	311,493	460,321	148,828
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,656,052	1,821,155	165,103
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	72,370	289,703	217,333
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	898,226	1,146,902	248,676
7211-TRAVELER ACCOMMODATION	433,450	855,875	422,425
2131-SUPPORT ACTIVITIES FOR MINING	294,656	1,511,619	1,216,963

SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION				
MONTH RECEIVED IN	FY 2022	FY 2021	FY 2020	FY 2019
July (for May)	\$ 1,821,482	\$ 1,515,278	\$ 1,608,759	\$ 1,435,037
August (for June)	2,111,613	1,861,193	1,721,653	2,073,763
September (for July)	2,133,878	1,855,945	1,881,067	1,925,699
October (for August)	2,306,893	1,734,990	1,700,588	1,781,835
November (for September)	2,109,367	3,178,334	1,734,556	1,598,139
December (for October)		1,600,310	1,631,320	1,494,157
January (for November)		1,536,593	1,547,426	1,418,761
February (for December)		1,764,239	1,872,895	1,694,570
March (for January)		1,609,199	1,569,278	1,578,528
April (for February)		1,525,877	1,475,787	1,516,814
May (for March)		1,645,139	1,443,907	1,593,771
June (for April)		1,883,599	1,416,691	1,593,636
Total	\$ 10,483,233	\$ 21,710,696	\$ 19,603,927	\$ 19,704,709

Please note: Sales tax revenue is received up to two months after collections.



CITY OF CHEYENNE
ENTERPRISE FUNDS

ENTERPRISE FUNDS SUMMARY

Cheyenne Civic Center

The Cheyenne Civic Center through the end of October 2021 has experienced a \$194,025 total operating loss (when operating expenses exceed operating revenue). This does not include \$10,000 per month for the General Fund subsidy transfer, which when considered decreased the total net loss year to date to \$154,025. The Civic Center received grants and donations in the amount of \$934,212 to assist with operating expenses. With the receipt of these funds the Civic Center's net income through October 31, 2021 was \$780,187.

The cost recovery rate before the subsidy from the General Fund (meaning the percentage of operating revenue needed to cover operating expenditures) is 56.53%. In comparison, at the end of June the cost recovery rate was 40.11%.

The total net position (net worth) of the Civic Center is now a positive \$234,502 at the end of October compared to negative (\$545,685) at the end of Fiscal Year 2021.

Cheyenne Ice and Events Center

The Ice and Events Center had an operating net loss of \$114,171 through October 31, 2021. With the addition of the General Fund subsidy transfer of \$6,667 per month (\$80,000 for Fiscal Year 2022) the total net loss decreased to \$87,504 as of October 31, 2021.

The Ice and Event Center's net position is now \$1,824,830, which is the combination of \$2,144,736 in capital assets such as the building, equipment and land and a negative cash balance of \$319,906.

Solid Waste Fund

The Solid Waste Fund had a year-to-date net operating loss of \$912,359 as of October 31, 2021. This does not include investment revenue of \$52,263 or the expense of the regular General Fund transfer of \$310,270, which when considered increased the total net loss to \$1,170,367 through the end of October.

The Solid Waste Fund's net position is now \$44,370,737, of which \$35,669,867 is invested in capital assets such as equipment, buildings, and land, and the remaining \$8,700,870 is unrestricted.

CHEYENNE CIVIC CENTER

Statement of Revenues and Expenditures

FY 2022 YTD through October 31, 2021

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (33.33% to date)	FY 2021 Actual	FY 2020 Actual
Operating Revenue	\$ 2,057,777	\$ 252,310	12.26%	\$ 233,571	\$ 1,138,433
Operating Expenditures	(2,057,777)	(446,334)	21.69%	(582,397)	(1,775,152)
Net operating income (loss)	-	(194,025)		(348,826)	(636,719)
Transfer from General Fund	120,000	40,000	33.33%	120,000	120,000
Grants and Donations	910,129	934,212		-	-
Transfer to Cover Deficit	-	-		775,000	-
	1,030,129	974,212		895,000	120,000
Net income (loss)	\$ 1,030,129	\$ 780,187		\$ 546,174	\$ (516,719)
Cost Recovery Rate before subsidy		56.53%		40.11%	64.13%

Civic Center Fund Net Position

Net investment in capital assets	\$ 404,766	\$ 412,726	\$ 412,726
Unrestricted (deficit)	(170,265)	(958,411)	(1,612,973)
Net Position	\$ 234,502	\$ (545,685)	\$ (1,091,859)

Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021	546,174	(1,091,859)	(545,686)
2022 YTD	780,187	(545,686)	234,500

Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000
2022	120,000

CHEYENNE ICE AND EVENTS CENTER

Statement of Revenues and Expenditures

FY 2022 YTD through October 31, 2021

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (33.33% to date)	FY 2021 Actual	FY 2020 Actual
Operating Revenue	\$ 828,665	\$ 130,276	15.72%	\$ 440,905	\$ 384,176
Operating Expenditures	(828,665)	(244,447)	29.50%	(625,102)	(674,029)
Net operating income (loss)	-	(114,171)		(184,196)	(289,854)
Miscellaneous Income	1,000	-	0.00%	-	194,555
Transfer from General Fund	80,000	26,667	33.33%	80,000	80,000
Net income (loss)	\$ 81,000	\$ (87,504)		\$ (104,196)	\$ (15,298)
Cost Recovery Rate before subsidy		<u>53.29%</u>		<u>70.53%</u>	<u>57.00%</u>

Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,144,736	\$ 2,197,710	\$ 2,197,710
Unrestricted (deficit)	(319,906)	(285,375)	(407,726)
Net Position	\$ 1,824,830	\$ 1,912,335	\$ 2,016,531

Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021	(104,196)	2,016,531	1,912,334
2022 YTD	(87,504)	1,912,334	1,824,830

Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000
2022	80,000

SOLID WASTE FUND

Statement of Revenues and Expenditures FY 2022 YTD through October 31, 2021

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (33.33% to date)	FY 2021 Actual	FY 2020 Actual
Operating Revenue	\$ 24,271,193	\$ 5,069,530	20.89%	\$ 17,683,666	\$ 17,904,806
Operating Expenditures	(23,382,723)	(5,981,889)	25.58%	(11,291,393)	(11,524,394)
Net operating income (loss)	888,470	(912,359)		6,392,273	6,380,412
Investment Revenue	40,000	52,263	130.66%	247,942	
Transfer to General Fund	(928,470)	(310,270)	33.42%	(2,327,371)	(700,000)
Net income (loss)	\$ -	\$ (1,170,367)		\$ 4,312,844	\$ 5,680,412

Solid Waste Fund Net Position

Net investment in capital assets	\$ 35,669,867	\$ 36,293,846	\$ 31,658,388
Unrestricted	8,700,870	9,247,258	9,569,871
Net Position	\$ 44,370,737	\$ 45,541,104	\$ 41,228,260

CITY OF CHEYENNE
OTHER FUNDS

CITY FUND BALANCES AS OF OCTOBER 31, 2021

General Fund	
001 - General Fund	\$ 31,031,407
103 - Employee Self Insurance Fund	1,164,951
210 - Agency Fund	518,490
Total General Fund	\$ 32,714,848

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 486,656
011 - Local and State Grants Fund	91,625
012 - Youth Alternative Grants Fund	466,975
014 - Recreation Programs Fund	766,465
015 - Belvoir Recreation Fund	80,727
018 - Community Development Block Grant Fund	(5,134)
019 - Real Property Revolving Fund	570,312
024 - Law Enforcement Grants Fund	(53,876)
025 - Federal Grants Fund	3,547,372
026 - Transportation Planning Fund (MPO)	(50,463)
027 - Transit Fund	90,740
028 - Juvenile Justice Fund	205,883
029 - Special Friends Fund	61,986
200 - Annexation Loans	261,273
205 - Housing Loans Fund	301,798
Total Special Revenue Funds	\$ 6,822,339

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 1,537,134
030 - 6th Penny Fund (Special Purpose Option Tax)	20,464,352
031 - Youth Alternative Activities	29,705
041 - Golf Improvements Fund	719,769
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	45,583,924
021 - 5th Penny (1% Sales Tax 2011-2014 Ballot)	-
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	5,114,694
Total 5th Penny Fund	\$ 50,698,618
Total Capital Projects Funds	\$ 73,449,579

CITY FUND BALANCES AS OF OCTOBER 31, 2021

Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund	\$ 44,370,737
101 - Fleet Maintenance Fund	995,992
110 - Civic Center Fund	234,502
114 - Ice and Events Center Fund	1,824,831
Total Proprietary Funds	\$ 47,426,061

Fiduciary Fund

209 - Fiduciary Fund	\$ 39,635
Total Fiduciary Fund	\$ 39,635

Permanent Fund

220 - Cemetery Perpetual Care Fund	\$ 807,972
Total Permanent Fund	\$ 807,972

Total City Funds	\$ 161,260,434
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FUND DEFINITIONS

The City has 29 funds that are organized in three different categories: 1) **Governmental Funds** (General Fund, Special Revenue Funds, Capital Project Funds, and Permanent Fund), 2) **Proprietary Funds** (Enterprise and Internal Service Funds) and 3) **Fiduciary Fund**. See pages 19-20 for current balances of each fund.

GOVERNMENTAL FUNDS

General Fund

1. **General Fund (001)** is a government's basic operating fund and is comprised of everything not accounted for in another fund. Governments have only one General Fund. Two additional funds (Self Insurance Fund and Agency Fund) are combined with the General Fund at fiscal year end in the City's financial statements.
2. **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2020 Budget the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur in order to establish a reserve, or savings account, to prepare for the possibility of going self-funded for City employee health insurance in a future fiscal year.
3. **Agency Fund (210)** - accounts for donations and miscellaneous funds received for specified projects.

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month.

4. **Weed and Pest Control Fund (010)** - is provided for and regulated by state law (W.S. § 15-5-101 *et seq.*) and accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
5. **State and Local Grants Fund (011)** - accounts for grant revenues and related expenditures associated with grants received from various state and local agencies and other organizations. This includes grants received from the Wyoming State Loan and Investment Board and the Wyoming Business Council. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
6. **Youth Alternative Grants Fund (012)** - accounts for funds received by the City from various federal, state and local agencies to assist in the operation of a juvenile counseling system and other related programs benefitting the youth of Cheyenne. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
7. **Recreation Programs Fund (014)** - accounts for funds received by the City from various sources such as child care programs, Cheyenne Depot Plaza events, Superday, Cheyenne Botanic Gardens, aquatics, concessions, and recreation to administer various recreation programs. Resolution Nos. 5137, 4930 address this fund.
8. **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the 30-year wind energy lease on the Belvoir Ranch to enhance recreational facilities. Per Resolution 6146, the annual wind energy lease payments are split as follows: two-thirds to the General Fund and one-third to the Belvoir Recreation Fund.

FUND DEFINITIONS

9. **Community Development Block Grant (CDBG) (018)** - accounts for funds given to local entities to assist low income families and individuals. The grant funds are received from the federal government and administered pursuant to the Housing and Community Development Act of 1974, 42 U.S.C. 530 *et seq.* and its related regulations.
10. **Revolving Real Property Fund (019)** - per Resolution 6039, this fund was created to account for proceeds received from the sale of surplus real property to be used only to design, construct or purchase real property, or prepare current real property for sale.
11. **Law Enforcement Grants Funds (024)** - accounts for funds received from federal, state and local agencies to administer programs that assist Cheyenne Police Department operations. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
12. **Federal Grants Fund (025)** - accounts for funds from federal agencies to administer federal programs that are not accounted for in another City fund. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
13. **Transportation Planning (MPO) Fund (026)** - accounts for funds received from the federal government pursuant to federal transportation planning statutes (*e.g.* 23 U.S.C. §§ 5303-5306) and the Master Agreement for Metropolitan Transportation Planning between the Wyoming Department of Transportation, the Federal Highway Administration and the Cheyenne Metropolitan Planning Organization. The funds are expended pursuant to federal guidelines for the planning of streets, roadways, and other transportation needs.
14. **Transit Grant Fund (027)** - accounts for grant funds received from the federal government pursuant to the Urban Mass Transportation Act of 1964 and other similar and related federal laws and regulations. The funds, which are used to enhance local public transportation, are expended pursuant to federal guidance. Other state and local monies as well as program income used as federal match are accounted for in this fund.
15. **Juvenile Justice Fund (028)** - accounts for funds received from federal and state agencies to assist in the operation of the juvenile court system and other related programs that assist the youth of Cheyenne. Funds are expended for the operation of the juvenile court and probation systems, which were established by Ordinance Nos. 1458 and 1689, and other related youth programs.
16. **Special Friends Fund (029)** - accounts for funds received from community member donations and gifts, and state and local grants. This includes funds received from the Wyoming Children's Trust Fund, which is regulated by W.S. § 14-8-1-1 *et seq.* The funds are expended pursuant to the terms of various contracts with Laramie County and the state of Wyoming for the Special Friends mentor project, the after school program, the in-home outreach program, and other programs that benefit the youth of Cheyenne.
17. **Annexation Improvements (200)** - was established to hold funds received from individuals who have prepaid for annexation improvements in areas to be annexed into the City of Cheyenne, to provide loans to property owners in areas to be annexed into the City for infrastructure expenses, and to help with the extension of infrastructure to support economic development efforts. The authority for these funds is found in Resolution Nos. 3921, 4437, 5025, 5240 and Ordinance 3595.
18. **Housing Loans Fund (205)** - accounts for monies received in part from the Home Investment Partnerships (HOME) Program and the Cheyenne Redevelopment Agency when those agencies closed. The fund also includes program income from previous loan programs through the Community Development Block Grant program. Those agencies made rehabilitation loans to low-income homeowners. The monies held in this fund, which are also received from those homeowners who were recipients of rehabilitation loans, are used to administer these loans.

FUND DEFINITIONS

Capital Project Funds

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

19. **Development Impact Fees Fund (013)** - was established per Resolution 4509 and Ordinance 3874 to account for fees collected upon approval of first time plats or replats, pursuant to the Uniform Development Code (UDC) of the City of Cheyenne, section 4.2.5. The funds can only be expended for the acquisition of park land and infrastructure, and the enhancement of new or existing parks.
20. **One Percent Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters on a four-year cycle. A resolution is prepared for each ballot and approved by the Governing Body, and then approved by voters, which specifically determines how the funds shall be expended.
21. **Special Purpose Option Tax (030)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
22. **Youth Activities Fund (031)** - was established to account for funds previously received from donations designated for the capital needs of the Youth Alternatives program and from surplus building funds associated with capital improvement for the Youth Alternatives program. The funds shall be used solely for the capital needs of the Youth Alternatives program.
23. **Golf Facilities Fund (041)** - is used to account for a portion of green fees collected at City owned golf courses. In accordance with Resolution No. 4919 (repealed by Resolution No. 5428) and past practices, sixty-three percent (63%) of all green fees shall be deposited into the City's General Fund and thirty-seven percent (37%) of all green fees shall be deposited into the Golf Improvement Fund for capital improvements.

Permanent Fund

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government can spend the earnings, often for a purpose specified by the provider of the resources.

24. **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.

PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

Internal Service Fund

25. **Fleet Maintenance Fund (101)** - accounts for the costs of fueling, repairing and maintaining all fleet vehicles and equipment used in City operations.

FUND DEFINITIONS

Enterprise Funds

26. **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill.
27. **Civic Center (110)** - provides a location for concerts, performances, community events, and other shows.
28. **Ice and Events Center (114)** - provides activities including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events.

FIDUCIARY FUNDS

A fiduciary fund is used when a government is taking care of money that belongs to individuals and others outside of the government itself.

Fiduciary Fund

29. **Fiduciary Fund (209)** - Currently the City holds funds for both the Historic Preservation Board and Visit Cheyenne.