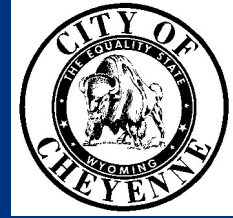


City of Cheyenne

Monthly Financial Snapshot

October 31, 2019



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through October 31, 2019. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted. With the exception of FY 2015-2018, the figures presented in this report are unaudited.

GENERAL FUND REVENUES

Overall City General Fund revenues are \$17,277,450 through October 31, 2019, or **31.36%** of the total budgeted revenue. In comparison, four months, or **33.33%** of the fiscal year, have taken place. Therefore, General Fund revenues in total are 2% below projections.

Positive

- ↑ Property taxes collected from July 1-October 31, 2019 are 9% ahead of the same time last year. Therefore, the City is above budget projections as a 2% increase was estimated during the FY 2020 budget preparation process.
- ↑ Special fuel tax collected is 37.44% of budgeted revenue, or \$12,580 higher from July 1-October 31, 2019 compared to the same period in 2018.
- ↑ Cigarette taxes are also ahead of projections at 37.24% of budgeted revenue. However, collections from July 1-October 31, 2019 were slightly less (\$2,860) than the same period in 2018.
- ↑ The historic horse racing revenue, which is derived from off-track horse racing wagering, is provided to the City semi-annually. The first payment received in August was \$77,524 more than the August 2018 payment. The City has received 64.25% of budgeted revenue as of October 31, 2019.
- ↑ Golf course revenue is at 38.61% of budgeted revenue. The Airport Golf Course revenue was \$62,819 and Kingham Prairie View Golf Course revenue was \$53,402 from July 1-October 31, 2019. At this same time last year the Airport Golf Course was at \$56,109, or \$6,709 less the current year. However, Kingham Prairie View revenue was nearly identical to the same time last year at \$53,041. Additionally, annual golf memberships are \$2,514 higher than the same time last year.
- ↑ Interest revenue is above projections at 41.61% of budgeted revenue. Additionally, in September the City received the third Belvoir Wind Energy lease extension payment in the amount of \$200,000 which makes the miscellaneous rentals and leases revenue 65.3% of budgeted revenue. Police Overtime Reimbursements were also higher than projected. This will need to be on a future re-appropriation to increase both revenue and the police overtime expenditure budget in the same amount.

Neutral

- Sales tax revenue is keeping up with projections at 33.43% of budgeted revenue. However, when comparing sales tax received from July 1-October 31, 2019 to collections from the same period of time in 2018, it has decreased by 4.2%, or \$304,266.

Negative

- ↓ Gas and electric franchise fees are down \$199,284 as a result of the federal Tax Cuts and Jobs Act. Black Hills Energy passed on the savings they realized from the federal corporate tax rate reduction to their customers with a decrease in rates. Electric customers served by Black Hills Energy saw a rate reduction of 35% to 21%. As a result, the franchise fees paid to the City will also be decreased.
- ↓ The Supplemental Funds Direct Distribution from the State of Wyoming was budgeted at \$4,514,598 based on estimates from the Wyoming Association of Municipalities' FY 2020 Budget Preparation Handbook. However, in August after the FY 2020 budget was prepared and approved the City discovered that the direct distribution will only be \$4,332,606, or a difference of \$181,992. Semi-annual payments are received in August and January.
- ↓ The City budgeted \$261,020 in Industrial Siting Impact Fee revenue for the Roundhouse Wind Energy Project request. The Industrial Siting Council approved the regional request. However, they unfortunately did exclude the City of Cheyenne's request.
- ↓ Both court fines and court bonds are significantly below projections. Court fines is at 13.35% and court bonds is at 23.14% of budgeted revenue. At this time last year, the City received \$72,544 in court fines and \$421,686 in court bonds. In comparison, from July 1-October 31, 2019 \$42,980 was received for court fines and \$235,528 was received for court bonds.

GENERAL FUND EXPENDITURES

Positive

- ↑ Total General Fund actual expenditures through October 2019 are \$18,276,170, or **29.40%** of budgeted expenditures of \$62,172,782. This is favorable with **33.33%** of the fiscal year having already occurred. This leaves \$43,896,613, or 70.6%, available through the fiscal year ending June 30, 2020.
- ↑ In comparison, at the same time last year actual expenditures were \$17,435,625 versus the budgeted expenditures of \$57,056,120, or **31.66%**.

Negative

- ↓ Two City Departments have expenditures that exceeded 33.33% of budget at four months of the year. They are the City Treasurer's (33.47%) and the City Clerk's (39.42%) Departments.
 - The reason for the overage in the City Treasurer's Department budget is Paycom payroll outsourcing costs. Paycom was implemented January 1, 2019. In the FY 2020 budget \$158,000 was estimated for the annual payroll cost. However, at October 31, 2019 the City is currently at 38% of the budget expended. As a result, we anticipate the necessity of re-appropriating approximately \$20,000 from General Fund Reserves in total for both the City Treasurer's Department and Human Resources Division. The City Treasurer pays 75% and Human Resources 25% of the Paycom payroll costs.
 - Additionally, the City Clerk's Department will need a future re-appropriation to pay for unanticipated costs related to the hearing officer for Boards and Commissions. Specifically, these additional costs are due to the China Spa special business license hearings as well as a Personnel Commission hearing.

GENERAL FUND RESERVES (FUND BALANCE)

- Fiscal Year 2019 ended with \$54,086,252 in revenue and \$54,730,786 in expenditures. As a result, there was a deficiency of (\$644,534).
- Because of this deficiency, as of October 31, 2019 the City now has **\$2,558,377** in available to spend General Fund Reserves.
- The Government Finance Officers' Association recommends that cities maintain an unassigned fund balance (reserves) of a minimum of 60 days of operating expenditures. This is calculated by taking the FY 2020 adopted expenditure budget of \$62,172,782 (which fluctuates based on Governing Body approved re-appropriations), dividing it by 365 days in a year and then multiplying the result by 60 days. Currently the 60 days of operating expenditures is \$10,220,183. With this amount, plus the available to spend reserves of \$2,558,377, the City currently has a total unassigned reserves balance of **\$12,778,560**.
- In 2014 the Governing Body approved Resolution 5605 which recognized the importance of being prepared for any emergent fiscal need that might arise along with being able to mitigate current and future risks such as revenue fluctuations. These revenue fluctuations, primarily caused by sales and use taxes (38% of all General Fund revenue), can be quite volatile and vary significantly based on the economic activity within the County.

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of October 31:

	FY 2020 Budget	FY 2020 Actual (YTD)	% Budget Used (33.33% to date)	FY 2019 Actual	FY 2018 Actual
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TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,215,000	\$ 1,072,072	25.43%	\$ 4,218,388	\$ 4,229,218
Telephone Franchise Fees (Quarterly)	180,000	87,458	48.59%	110,983	178,504
Cable TV Franchise Fees (Quarterly)	970,000	214,998	22.16%	878,703	916,681
Property Tax	5,506,000	594,794	10.80%	5,462,239	5,296,887
Vehicle Tax	1,515,281	588,188	38.82%	1,538,189	1,461,388
Total Taxes and Assessments	\$ 12,386,281	\$ 2,557,510	20.65%	\$ 12,208,502	\$ 12,082,678

LICENSES & PERMITS

Building Permits	\$ 2,275,000	\$ 755,677	33.22%	\$ 2,494,903	\$ 2,166,230
Liquor Permits (January)	133,200	16,270	12.21%	134,844	120,539
Contractor Licensing	300,000	88,412	29.47%	330,224	295,135
Other Permits and Licenses	162,090	52,548	32.42%	165,060	161,949
Total Licenses/Permits	\$ 2,870,290	\$ 912,907	31.81%	\$ 3,125,031	\$ 2,743,853

INTERGOVERNMENTAL

Sales and Use Tax	\$ 20,676,300	\$ 6,912,068	33.43%	\$ 19,526,321	\$ 17,924,762
Gas Tax	1,778,000	587,215	33.03%	1,620,044	1,709,059
Special Fuel Tax	625,000	234,031	37.44%	616,556	588,270
Cigarette Tax	305,000	113,584	37.24%	312,413	318,914
Mineral Royalties (Quarterly)	2,710,000	691,436	25.51%	2,720,745	2,675,508
Severance Tax (Quarterly)	2,209,100	553,379	25.05%	2,213,517	2,214,540
State Distribution (August & January)	4,382,318	2,166,303	49.43%	4,514,599	4,701,664
Historic Horse Racing (Semi-Annual)	575,000	369,449	64.25%	674,338	548,537
Lottery Proceeds	449,000	195,792	43.61%	615,573	431,603
State & DDA Subsidy	60,000	19,913	33.19%	(4,745)	61,324
Total Intergovernmental	\$ 33,769,718	\$ 11,843,170	35.07%	\$ 32,809,361	\$ 31,174,181

CHARGES FOR SERVICES

Parking	\$ 416,500	\$ 87,522	21.01%	\$ 383,442	\$ 328,029
Record Checks	11,000	885	8.05%	8,084	13,984
Burglar Alarms	15,000	6,219	41.46%	14,285	12,500
Vehicle Inspections (Quarterly)	32,000	19,570	61.16%	33,870	32,640
Nuisance Abatement	6,000	1,734	28.91%	8,257	35,574
Golf Course Revenue	340,000	131,284	38.61%	338,792	346,109
Aquatics Revenue	336,000	119,524	35.57%	330,308	349,541
Other Recreation Program Revenue	-	-	-	-	152,540
Cost Allocation	650,500	233,090	35.83%	693,526	679,461
Total Charges for Services	\$ 1,807,000	\$ 599,828	33.19%	\$ 1,810,563	\$ 1,950,377

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of October 31:

	FY 2020 Budget	FY 2020 Actual (YTD)	% Budget Used (33.33% to date)	FY 2019 Actual	FY 2018 Actual
FINES & FORFEITS					
Liquor Violation Fee	\$ 2,000	\$ -	0.00%	\$ 6,500	\$ -
Parking Fines	143,000	52,270	36.55%	128,501	85,548
Court Fines	322,000	42,980	13.35%	171,519	281,461
Court Bonds	1,018,000	235,528	23.14%	995,411	975,868
Total Fines & Forfeits	\$ 1,485,000	\$ 330,778	22.27%	\$ 1,301,932	\$ 1,342,877
MISCELLANEOUS					
Interest	\$ 264,000	\$ 109,854	41.61%	\$ 543,371	\$ 68,369
Cemetery	143,500	42,161	29.38%	122,096	130,241
Parks Rentals	30,500	10,985	36.02%	34,908	37,163
Kiwanis Community House Rentals	90,000	23,637	26.26%	80,669	90,753
Miscellaneous Rentals & Leases	450,000	293,859	65.30%	451,470	348,987
Miscellaneous Police Charges	1,000	104	10.42%	3,061	3,578
Police Overtime Reimbursements	130,000	162,987	125.37%	108,397	-
Planning Fees	30,000	7,615	25.38%	24,820	28,141
Administrative Fees	25,000	1,930	7.72%	24,068	23,601
Advertising Fees	3,500	200	5.71%	2,925	2,550
Roundhouse Impact Fees	261,020	-	0.00%	-	-
Property Sales	35,000	(1,743)	-4.98%	97,642	1,262,634
Miscellaneous	30,000	8,160	27.20%	39,451	174,224
Police Grants	500,000	58,862	11.77%	534,964	507,437
Transfers to Other Funds	789,186	314,647	39.87%	763,024	816,350
Total Miscellaneous	\$ 2,782,706	\$ 1,033,258	37.13%	\$ 2,830,864	\$ 3,494,028
Total General Fund Revenues without Reserves	\$55,100,995	\$17,277,450	31.36%	\$54,086,252	\$52,787,994
*Revenue from Reserves	7,071,787	-			
Total Revenues	\$ 62,172,782	\$ 17,277,450		\$ 54,086,252	\$ 52,787,994

*Revenue from Reserves Summary

Obligated to Balance FY 2020 Budget	1,050,000
Re-appropriation for FY 2020 Budget - Approved 9-10-19	
Capital Improvements Budget (FY 2018, 2019 & 2020)	690,803
General Fund FY 2019 Rollover Accounts	763,146
Depot Events Transfer from General Fund to Recreation Programs Fund (will be corrected 11-12-19)	(44,500)
Increase City County Health and EMA's budget	60,476
Municipal Court Building 2nd Floor Shell	4,020,000
Carryover Encumbrances FY 2019	531,862
	<u>\$ 7,071,787</u>

EXPENDITURE ANALYSIS

General Fund Expenditure Status by Department and Division Year to Date (YTD) as of October 31:

DEPARTMENT/DIVISION	FY 2020 Budget	FY 2020 Actual (YTD)	% YTD FY 2020 (33.33%)	FY 2019 Actual	FY 2018 Actual
CITY COUNCIL					
City Council	\$ 285,338	\$ 80,393	28.17%	\$ 278,784	\$ 285,388
	\$ 285,338	\$ 80,393	28.17%	\$ 278,784	\$ 285,388
MAYOR					
Mayor	753,438	262,100	34.79%	689,535	366,547
City Attorney	600,143	164,061	27.34%	570,790	554,112
Human Resources	827,628	235,077	28.40%	584,115	406,203
Compliance*	1,599,077	508,063	31.77%	1,308,311	2,082,097
Municipal Court	668,835	204,374	30.56%	693,309	656,303
Youth Alternatives	429,599	116,002	27.00%	359,905	312,105
	\$ 4,878,720	\$ 1,489,676	30.53%	\$ 4,205,965	\$ 4,377,366
CITY CLERK					
City Clerk	744,510	266,329	35.77%	722,025	559,168
Information Technology	1,330,508	551,632	41.46%	1,255,095	1,223,309
	\$ 2,075,018	\$ 817,961	39.42%	\$ 1,977,120	\$ 1,782,477
PUBLIC WORKS					
Public Works Administration	299,949	99,337	33.12%	316,039	256,002
Traffic Engineering	528,413	158,052	29.91%	508,763	499,325
Facilities Maintenance	1,060,408	366,943	34.60%	996,422	953,921
Street and Alley	2,375,944	665,131	27.99%	2,137,111	2,649,787
	\$ 4,264,714	\$ 1,289,462	30.24%	\$ 3,958,335	\$ 4,359,034
POLICE					
Police Administration	3,786,445	1,131,160	29.87%	3,864,585	3,305,726
Police Patrol	11,097,404	3,610,541	32.54%	10,746,063	10,019,330
	\$ 14,883,849	\$ 4,741,701	31.86%	\$ 14,610,648	\$ 13,325,056
FIRE					
Fire Administration	577,506	160,298	27.76%	637,791	497,010
Fire Training	351,684	94,377	26.84%	319,235	297,640
Fire Prevention	542,270	180,865	33.35%	543,119	638,607
Fire Public Education	91,843	30,362	33.06%	89,751	-
Fire Suppression	9,847,635	3,332,102	33.84%	9,944,930	9,224,025
Fire Hazardous Materials	2,812	2,929	104.16%	87,081	30,394
Rope Rescue	-	-		(69,149)	95,186
Emergency Medical Services	175,675	66,153	37.66%	192,893	133,345
Fire Honor Guard	2,842	-	0.00%	3,011	-
	\$ 11,592,267	\$ 3,867,086	33.36%	\$ 11,748,662	\$ 10,916,206

EXPENDITURE ANALYSIS

General Fund Expenditure Status by Department and Division Year to Date (YTD) as of October 31:

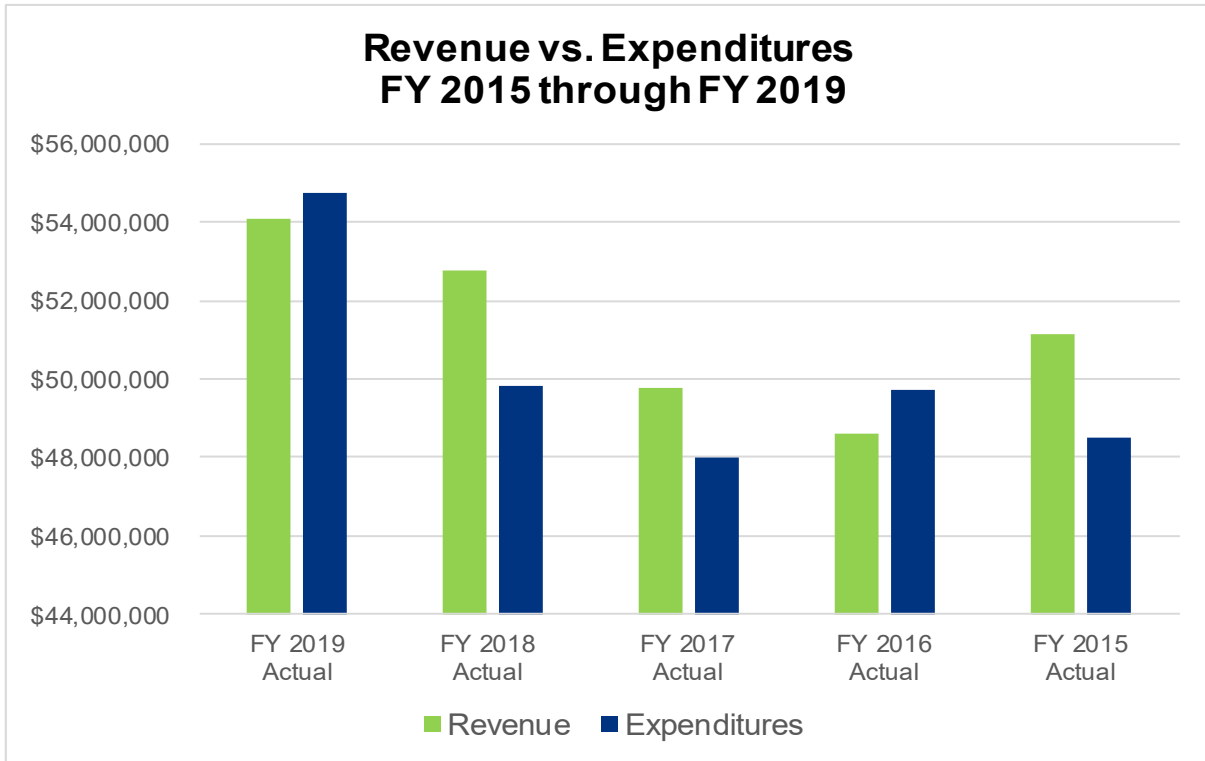
DEPARTMENT/DIVISION	FY 2020 Budget	FY 2020 Actual (YTD)	% YTD FY 2020 (33.33%)	FY 2019 Actual	FY 2018 Actual
COMMUNITY RECREATION AND EVENTS (CRE)					
CRE Administration	\$ 799,697	\$ 245,736	30.73%	\$ 687,013	\$ 511,822
Forestry	696,536	223,685	32.11%	672,567	580,317
Programs and Facilities	496,015	159,579	32.17%	441,434	552,303
Aquatics	1,093,425	370,253	33.86%	1,087,178	1,115,441
Recreation	303,479	109,550	36.10%	286,846	701,176
Recreation Buildings	116,060	14,257	12.28%	114,647	41,703
Golf Courses	916,107	326,992	35.69%	851,358	827,590
Parks	1,873,484	615,318	32.84%	1,697,341	1,706,151
Cemetery	408,382	144,302	35.34%	442,883	444,789
Botanic Gardens	682,122	231,745	33.97%	639,206	599,185
Clean and Safe	447,263	121,148	27.09%	528,940	165,124
	\$ 7,832,570	\$ 2,562,565	32.72%	\$ 7,449,412	\$ 7,245,602
CITY ENGINEER					
Engineering	1,248,131	395,583	31.69%	1,097,055	988,479
	\$ 1,248,131	\$ 395,583	31.69%	\$ 1,097,055	\$ 988,479
CITY TREASURER					
Finance	851,945	285,154	33.47%	835,490	678,205
	\$ 851,945	\$ 285,154	33.47%	\$ 835,490	\$ 678,205
PLANNING & DEVELOPMENT					
Planning/Development	917,038	247,858	27.03%	775,544	683,923
	\$ 917,038	\$ 247,858	27.03%	\$ 775,544	\$ 683,923
MISCELLANEOUS					
General Accounts	4,763,321	1,778,784	37.34%	4,819,950	2,979,809
Special Projects	5,637,595	246	0.00%	170,523	79,900
	\$ 10,400,916	\$ 1,779,030	17.10%	\$ 4,990,473	\$ 3,059,709
SUPPORT SERVICES					
Economic Development	49,825	-	0.00%	49,825	49,825
City-County Support	2,053,451	370,633	18.05%	1,854,517	1,188,620
Community Services Support	839,000	355,788	42.41%	898,955	877,955
	\$ 2,942,276	\$ 726,422	24.69%	\$ 2,803,297	\$ 2,116,400
Total	\$62,172,782	\$18,282,890	29.41%	\$54,730,786	\$49,817,845

*The Compliance Division was created on July 1, 2019; for comparative purposes the former Building and Risk Management Divisions are included in the Compliance Division above for FY 2018 & FY 2019

REVENUE VS. EXPENDITURE COMPARISON

General Fund Fiscal Years 2015-2019

	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual	FY 2015 Actual
Revenue	\$54,086,252	\$52,787,994	\$49,774,857	\$48,609,410	\$51,142,321
Expenditures	54,730,786	49,817,845	47,982,416	49,694,164	48,512,496
Excess (Deficiency)	\$ (644,534)	\$ 2,970,149	\$ 1,792,440	\$ (1,084,754)	\$ 2,629,825



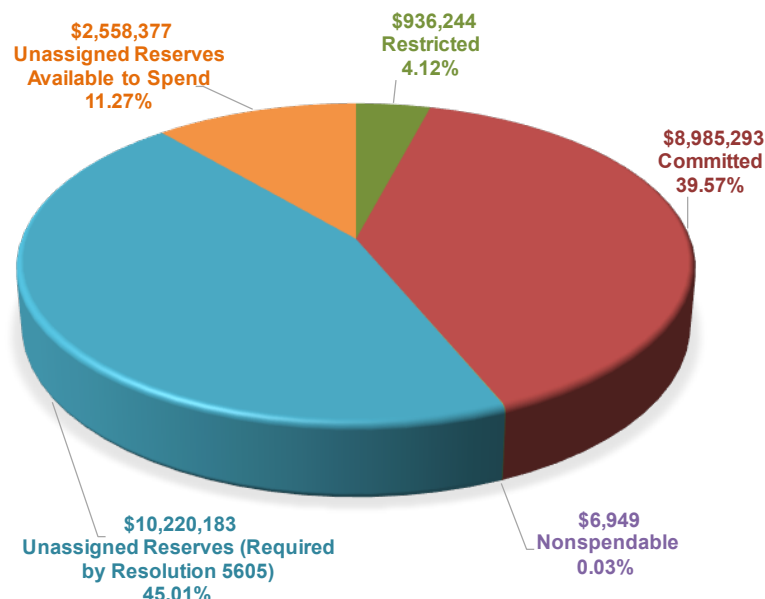
General Fund Fiscal Year 2019 and 2018 Budget vs. Actual

	FY 2019			FY 2018		
	Budget	Actual	Difference	Budget	Actual	Difference
Revenue	\$57,056,120	\$54,086,252	\$ (2,969,868)	\$51,300,773	\$52,787,994	\$ 1,487,221
Expenditures	57,056,120	54,730,785	(2,325,335)	51,300,773	49,817,845	(1,482,928)
Excess (Deficiency)	\$ (0)	\$ (644,533)	\$ (644,533)	\$ (0)	\$ 2,970,149	\$ 2,970,149

GENERAL FUND RESERVES (FUND BALANCE)

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City's governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund may be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

<p>Nonspendable</p> <ul style="list-style-type: none"> Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.
<p>Restricted</p> <ul style="list-style-type: none"> Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.
<p>Committed</p> <ul style="list-style-type: none"> Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.
<p>Assigned</p> <ul style="list-style-type: none"> Resources that are constrained by the City's intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose.
<p>Unassigned (both 60 day requirement and available to spend)</p> <ul style="list-style-type: none"> Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).



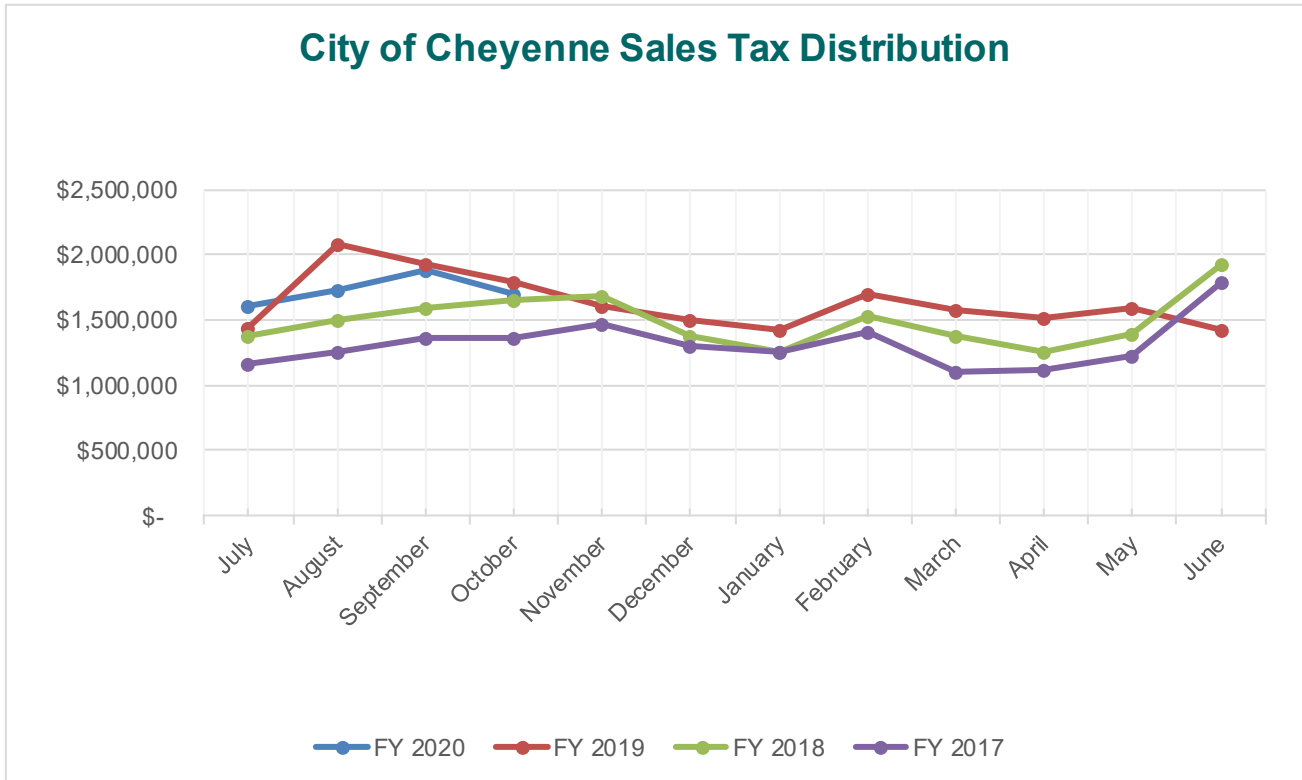
GENERAL FUND RESERVES (FUND BALANCE)

Projected as of 10/31/2019

FY 2020 Adopted Budget	\$ 62,172,782	
90 day reserve	15,330,275	
75 day reserve	12,775,229	
*60 day reserve	10,220,183	
Total Fund Balance as of June 30, 2019 (unaudited)		\$ 22,707,047
Nonspendable:		
Long-Term Portion of Annexation Loan Receivable	6,949	
	6,949	
Restricted:		
Bond ordinance reserves	936,244	
	936,244	
Total Nonspendable and Restricted		943,194
Fund Balance, Unrestricted		21,763,853
USE OF RESERVES		
Fund Balance, Unrestricted		21,763,853
Committed (by Ordinance, Resolution, Grant or Contract):		
By Resolution:		
Designated for Infrastructure (Resolution 5240)	175,000	
Designated for Annexation Loans (Resolution 4437)	75,000	
Municipal Court 2nd Floor Shell Remaining Balance (Resolution 5951)	449,850	
Re-appropriation for FY 2020 Budget (Resolution 6010) Approved 9-9-19	6,810,813	
	7,510,663	
By City Council Vote:		
Hitching Post Purchase	329,630	
Municipal Court 2nd Floor Architectural & Design Fee	95,000	
	424,630	
By Budget Ordinance:		
Obligated to Balance FY 2020 Budget	1,050,000	
	1,050,000	
Total Committed		8,985,293
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed)		12,778,560
*Less 60 days Unassigned Reserves (Required by Resolution 5605)		10,220,183
Available to Spend		\$ 2,558,377

SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION				
MONTH	FY 2020	FY 2019	FY 2018	FY 2017
July	\$ 1,608,759	\$ 1,435,037	\$ 1,374,694	\$ 1,164,823
August	1,721,653	2,073,763	1,491,078	1,252,316
September	1,881,067	1,925,699	1,589,781	1,358,263
October	1,700,588	1,781,835	1,650,661	1,364,921
November		1,598,139	1,688,428	1,474,819
December		1,494,157	1,382,534	1,306,278
January		1,418,761	1,260,917	1,254,803
February		1,694,570	1,530,952	1,410,283
March		1,578,528	1,377,421	1,102,287
April		1,516,814	1,257,653	1,109,547
May		1,593,771	1,393,103	1,224,116
June		1,415,249	1,927,541	1,789,395
Total	\$ 6,912,068	\$ 19,526,321	\$ 17,924,762	\$ 15,811,852



CITY OF CHEYENNE
ENTERPRISE FUNDS

CHEYENNE CIVIC CENTER

Statement of Revenues and Expenditures

FY 2020 YTD through October 31, 2019

	FY 2020 Budget	FY 2020 Actual (YTD)	% Budget Used (33.33% to date)	FY 2019 Actual	FY 2018 Actual
Operating Revenue	\$ 2,228,249	\$ 284,950	12.79%	\$ 1,871,657	\$ 1,003,559
Operating Expenditures	(2,348,249)	(526,103)	22.40%	(2,683,295)	(1,384,835)
Net operating income (loss)	(120,000)	(241,153)		(811,638)	(381,276)
Subsidy from General Fund	120,000	40,000	33.33%	120,000	160,000
Net income (loss)	\$ -	\$ (201,153)		\$ (691,638)	\$ (221,276)
Cost Recovery Rate before subsidy		54.16%		69.75%	72.47%

Civic Center Fund Net Position

Net investment in capital assets	\$ 521,114	\$ 521,114	\$ 502,593
Unrestricted (deficit)	(1,297,412)	(1,096,259)	(386,100)
Net Position	\$ (776,298)	\$ (575,145)	\$ 116,493

Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,493	(575,145)

Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000

CHEYENNE ICE AND EVENTS CENTER

Statement of Revenues and Expenditures

FY 2020 YTD through October 31, 2019

	FY 2020 Budget	FY 2020 Actual (YTD)	% Budget Used (33.33% to date)	FY 2019 Actual	FY 2018 Actual
Operating Revenue	\$ 602,503	\$ 140,312	23.29%	\$ 505,937	\$ 400,912
Operating Expenditures	(685,503)	(172,745)	25.20%	(743,078)	(745,512)
Net operating income (loss)	(83,000)	(32,433)		(237,142)	(344,600)
Miscellaneous Income	3,000	-	0.00%	(782)	149,063
Subsidy from General Fund	80,000	26,667	33.33%	80,000	80,000
Net income (loss)	\$ -	\$ (5,766)		\$ (157,924)	\$ (115,538)
Cost Recovery Rate before subsidy		81.23%		68.09%	53.78%

Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,424,257	\$ 2,424,257	\$ 2,529,314
Unrestricted (deficit)	(398,193)	(392,428)	(339,561)
Net Position	\$ 2,026,063	\$ 2,031,829	\$ 2,189,753

Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829

Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000

SOLID WASTE FUND

Statement of Revenues and Expenditures

FY 2020 YTD through October 31, 2019

	FY 2020 Budget	FY 2020 Actual (YTD)	% Budget Used (33.33% to date)	FY 2019 Actual	FY 2018 Actual
Operating Revenue	\$ 19,713,843	\$ 4,642,748	23.55%	\$ 16,611,324	\$ 15,838,324
Operating Expenditures	<u>(19,013,843)</u>	<u>(3,222,120)</u>	16.95%	<u>(7,363,137)</u>	<u>(7,679,487)</u>
Net operating income (loss)	700,000	1,420,628		9,248,188	8,158,837
Subsidy to General Fund	<u>(700,000)</u>	<u>(233,333)</u>	33.33%	<u>(748,000)</u>	<u>(808,000)</u>
Net income (loss)	<u>\$ -</u>	<u>\$ 1,187,295</u>		<u>\$ 8,500,188</u>	<u>\$ 7,350,837</u>

Solid Waste Fund Net Position

Net investment in capital assets	\$ 30,024,854	\$ 30,024,854	\$ 26,592,795
Unrestricted	<u>6,710,288</u>	<u>5,522,993</u>	<u>454,865</u>
Net Position	<u>\$ 36,735,142</u>	<u>\$ 35,547,847</u>	<u>\$ 27,047,660</u>