

# City of Cheyenne

## Monthly Financial Snapshot

### May 31, 2022



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through May 31, 2022. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted, as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2022.

## CITY TREASURER NOTES

### GENERAL FUND REVENUES

Fiscal Year 2022 General Fund revenues are budgeted at \$56,575,056 (which includes \$3,099,031 that was approved by the Governing Body to be used from reserves). The City's actual revenues as of May 31, 2022, were \$56,978,218, or **100.71%** of total budgeted revenue, with one month left of the fiscal year. Generally, anything more than 91.66% is positive as this is the percentage of the fiscal year completed.

In comparison, Fiscal Year 2021's General Fund revenue the same time last year was \$52,621,571. Therefore, the City has received \$4,356,647 more in revenue this year compared to the same time period last year.

Below are highlights of General Fund revenues as of May 31, 2022:

#### Positive

- ↑ Gas and electric franchise fees have surpassed projections as of May 31, 2022 at 101.57% of budgeted revenue received, and \$382,870 higher compared to the same time last year.
- ↑ Building permit revenues are significantly higher than estimated at 159.74% of budgeted revenue received, or \$972,414 more revenue compared to May of 2021.
- ↑ Sales and use tax revenues continue to surpass expectations at 118.57% of budgeted revenue received, and \$2,401,075 more in revenue compared to the same time last year.
- ↑ Gas and special fuel tax revenues received are above projections at 101.93% and 106.32% of budgeted revenue, respectively.

#### Neutral

- ➔ Telephone franchise fees, which are received quarterly, are slightly under projections at 90.82% of budgeted revenue received at the end of May.
- ➔ Contractor licensing revenues continue to be just slightly less than anticipated at 91.16% of budgeted revenues received, and \$27,576 less than the same time last year.

## **Negative**

- ↓ Fee revenues for the City's parking garage facilities still continue to fall short of budgeted expectations at 67.09% of revenues received, and \$23,078 less than May of last year.
- ↓ Aquatics fee revenues are less than anticipated at 63.05% of revenues received as of May. A contributing factor are labor shortages which have resulted in a reduction of pool hours at the Cheyenne Aquatics Center.
- ↓ Court fine revenues are also falling short of expectations for Fiscal Year 2022 at 84.49% of budgeted revenue at the end of May, and \$18,029 less received compared to a year earlier.

## **GENERAL FUND EXPENDITURES**

The City has budgeted \$56,575,056 for expenditures in Fiscal Year 2022. Departments have spent \$48,223,877 through May 31, 2022, which is **85.24%** of the budget being used. This is positive with 91.66% of the year being completed. Last year at the same time the City spent \$44,737,276 in expenditures. Therefore, the City has expended \$3,486,601 more this year compared to the same time period last year.

Overall the City has received **\$8,754,341** more in revenues at the end of May compared to expenditures (see page 7).

## **GENERAL FUND RESERVES (FUND BALANCE)**

General Fund reserves are now at **205 days** of operating expenditures at the end of May (see pages 8-9 for more information). This is an increase of five days of operating expenditures compared to the end of April. The City now has \$21,741,900 over the minimum limit per resolution of 60 days of spendable reserves, for a total of \$31,041,909 in unassigned reserves.

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of May 31, 2022:

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (91.66% to date)	FY 2021 Actual	FY 2020 Actual
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### TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,225,000	\$ 4,291,357	↑ 101.57%	\$ 4,257,920	\$ 3,965,034
Telephone Franchise Fees (Quarterly)	45,000	40,871	→ 90.82%	44,923	58,638
Cable TV Franchise Fees (Quarterly)	811,000	776,759	↑ 95.78%	783,438	882,730
Property Tax (December & June)	6,400,000	5,112,983	↓ 79.89%	6,136,321	5,862,109
Vehicle Registration Fees	1,571,000	1,515,993	↑ 96.50%	1,659,759	1,543,777
<b>Total Taxes and Assessments</b>	<b>\$ 13,052,000</b>	<b>\$ 11,737,962</b>	<b>↓ 89.93%</b>	<b>\$ 12,882,361</b>	<b>\$ 12,312,287</b>

### LICENSES & PERMITS

Building Permits	\$ 2,515,000	\$ 4,017,372	↑ 159.74%	\$ 3,788,858	\$ 1,945,773
Liquor Licenses & Permits (January)	133,750	157,024	↑ 117.40%	126,885	127,405
Contractor Licensing	300,000	273,479	→ 91.16%	329,050	273,497
Other Permits and Licenses	158,790	135,060	↓ 85.06%	143,405	152,259
<b>Total Licenses/Permits</b>	<b>\$ 3,107,540</b>	<b>\$ 4,582,935</b>	<b>↑ 147.48%</b>	<b>\$ 4,388,198</b>	<b>\$ 2,498,934</b>

### INTERGOVERNMENTAL

Sales & Use Tax	\$ 18,746,824	\$ 22,228,172	↑ 118.57%	\$ 22,267,320	\$ 19,649,985
Gas Tax	1,512,000	1,541,123	↑ 101.93%	1,590,713	1,682,841
Special Fuel Tax	580,000	616,638	↑ 106.32%	604,864	695,456
Cigarette Tax	302,000	291,638	↑ 96.57%	307,522	312,091
Mineral Royalties (Quarterly)	2,715,000	2,054,799	↓ 75.68%	2,714,100	2,719,511
Severance Tax (Quarterly)	2,200,000	1,758,387	↓ 79.93%	2,200,709	2,213,517
State Distribution (August & January)	4,102,070	4,103,750	↑ 100.04%	3,989,844	4,332,606
Historic Horse Racing (Semi-Annual)	569,000	874,137	↑ 153.63%	726,007	618,369
Lottery Proceeds (Quarterly)	366,000	311,622	↓ 85.14%	384,820	309,208
Skill Based Amusement Games	-	29,472	↑ 100.00%	46,208	-
Laramie County Animal Control Reimb.	121,509	-	↓ 0.00%	-	-
State & DDA Subsidy	3,750	-	↓ 0.00%	4,125	5,550
<b>Total Intergovernmental</b>	<b>\$ 31,218,153</b>	<b>\$ 33,809,738</b>	<b>↑ 108.30%</b>	<b>\$ 34,836,233</b>	<b>\$ 32,539,135</b>

### CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 308,000	\$ 206,627	↓ 67.09%	\$ 275,322	\$ 323,336
Record Checks	2,000	1,811	→ 90.55%	2,138	2,155
Burglar Alarms	17,000	7,075	↓ 41.62%	20,300	17,819
Vehicle Inspections (Quarterly)	32,000	32,010	↑ 100.03%	37,220	31,810
Nuisance Abatement	11,000	(27,098)	↓ -246.35%	124,028	11,338
Court Fees	250	389	↑ 155.40%	-	-
Golf Course Revenue	359,000	435,010	↑ 121.17%	427,916	331,614
Aquatics Revenue	287,000	180,951	↓ 63.05%	138,042	222,833
Cost Allocation	695,750	791,191	↑ 113.72%	826,606	675,351
<b>Total Charges for Services</b>	<b>\$ 1,712,000</b>	<b>\$ 1,627,966</b>	<b>↑ 95.09%</b>	<b>\$ 1,851,571</b>	<b>\$ 1,616,255</b>

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of May 31, 2022:

General Fund Revenue Comparison Year to Date (YTD) as of May 31, 2022:					
	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (91.66% to date)	FY 2021 Actual	FY 2020 Actual
<b>FINES &amp; FORFEITS</b>					
Liquor Violation Fee	\$ 1,300	\$ 250	↓ 19.23%	\$ 250	\$ 700
Parking Fines	120,000	155,700	↑ 129.75%	256,686	128,058
Court Fines	137,000	117,994	↓ 86.13%	147,593	124,434
Court Bonds	400,000	416,647	↑ 104.16%	377,029	427,093
<b>Total Fines &amp; Forfeits</b>	<b>\$ 658,300</b>	<b>\$ 690,591</b>	<b>↑ 104.91%</b>	<b>\$ 781,557</b>	<b>\$ 680,285</b>
<b>MISCELLANEOUS</b>					
Interest	\$ 146,500	\$ 151,165	↑ 103.18%	\$ 86,991	\$ 632,190
Cemetery	103,000	127,932	↑ 124.21%	111,473	112,710
Parks Rentals	29,150	32,827	↑ 112.62%	44,054	29,495
Kiwanis Community House Rentals	70,000	79,917	↑ 114.17%	69,086	44,812
Forestry Fees	2,000	445	↓ 22.25%	1,625	-
Miscellaneous Rentals & Leases	930,000	908,034	↑ 97.64%	1,150,779	982,755
Miscellaneous Police Charges	250	451	↑ 180.40%	363	259
Police Overtime Reimbursements	164,000	136,544	↓ 83.26%	125,840	250,792
Planning Fees	180,000	47,845	↓ 26.58%	94,650	24,175
Administrative Fees	500	(1,584)	↓ -316.75%	790	8,597
Advertising Fees	2,700	4,600	↑ 170.37%	3,000	2,700
Roundhouse Impact Fees	-	-		100,567	114,933
Property Sales	10,000	2,033	↓ 20.33%	3,063	10,740
Proceeds from Capital Financing	-	-		5,455,000	-
Miscellaneous	36,123	40,595	↑ 112.38%	(1,799)	30,228
Police Grants	480,000	551,280	↑ 114.85%	606,400	531,100
Transfers from Other Funds	1,573,810	2,446,941	↑ 155.48%	3,138,084	789,227
<b>Total Miscellaneous</b>	<b>\$ 3,728,033</b>	<b>\$ 4,529,025</b>	<b>↑ 121.49%</b>	<b>\$ 10,989,966</b>	<b>\$ 3,564,712</b>
<b>Total General Fund Revenues without Reserves</b>	<b>\$ 53,476,025</b>	<b>\$ 56,978,218</b>	<b>↑ 106.55%</b>	<b>\$ 65,729,887</b>	<b>\$ 53,211,609</b>
*Reserves Used	3,099,031	-		-	(9,738,230)
<b>Total Revenues</b>	<b>\$ 56,575,056</b>	<b>\$ 56,978,218</b>	<b>↑ 100.71%</b>	<b>\$ 65,729,887</b>	<b>\$ 43,473,379</b>

### \*Revenue from Reserves Summary

Obligated to Balance FY 2022 Budget - Approved through Ordinance 6-14-21	553,703
Reappropriation - Approved through Resolution 9-27-21	993,147
Reappropriation - Approved through Resolution 1-10-22	1,270,071
Reappropriation - Approved through Resolution 5-9-22	282,110
<b>\$</b>	<b>3,099,031</b>

# EXPENDITURE ANALYSIS

## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of May 31, 2022:

DEPARTMENT/DIVISION	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (91.66% to date)	FY 2021 Actual	FY 2020 Actual
<b>CITY COUNCIL</b>					
City Council	\$ 260,856	\$ 233,850	89.65%	\$ 253,018	\$ 242,028
	<b>\$ 260,856</b>	<b>\$ 233,850</b>	<b>89.65%</b>	<b>\$ 253,018</b>	<b>\$ 242,028</b>
<b>MAYOR</b>					
Mayor	\$ 529,162	\$ 481,039	90.91%	\$ 572,807	\$ 710,924
City Attorney	714,723	540,381	75.61%	611,944	556,406
Human Resources	583,164	508,450	87.19%	479,660	718,932
Compliance	1,768,236	1,473,801	83.35%	1,155,782	1,440,674
Information Technology	1,256,062	948,530	75.52%	1,082,339	1,174,812
Animal Control	512,036	320,485	62.59%	-	-
Municipal Court	742,653	626,838	84.41%	629,051	667,208
Youth Alternatives	467,341	401,791	85.97%	395,902	376,958
	<b>\$ 6,573,378</b>	<b>\$ 5,301,315</b>	<b>80.65%</b>	<b>\$ 4,927,485</b>	<b>\$ 5,645,914</b>
<b>CITY CLERK</b>					
City Clerk	\$ 746,485	\$ 662,857	88.80%	\$ 687,853	\$ 718,059
	<b>\$ 746,485</b>	<b>\$ 662,857</b>	<b>88.80%</b>	<b>\$ 687,853</b>	<b>\$ 718,059</b>
<b>PUBLIC WORKS</b>					
Public Works Administration	\$ 207,843	\$ 188,958	90.91%	\$ 198,034	\$ 292,627
Traffic Engineering	556,950	460,248	82.64%	502,023	493,582
Facilities Maintenance	889,681	695,953	78.23%	757,787	934,118
Street and Alley	2,505,990	2,202,508	87.89%	2,236,013	2,172,828
	<b>\$ 4,160,463</b>	<b>\$ 3,547,667</b>	<b>85.27%</b>	<b>\$ 3,693,857</b>	<b>\$ 3,893,155</b>
<b>POLICE</b>					
Police Administration	\$ 4,047,673	\$ 3,498,295	86.43%	\$ 3,208,604	\$ 3,375,270
Police Patrol	10,972,359	9,729,099	88.67%	10,209,046	10,544,863
	<b>\$ 15,020,032</b>	<b>\$ 13,227,394</b>	<b>88.07%</b>	<b>\$ 13,417,651</b>	<b>\$ 13,920,133</b>
<b>FIRE</b>					
Fire Administration	\$ 513,129	\$ 410,281	79.96%	\$ 473,317	\$ 526,885
Fire Training	257,470	180,316	70.03%	348,666	348,874
Fire Prevention	695,714	646,451	92.92%	604,153	630,000
Fire Public Education	-	-		-	93,793
Fire Suppression	10,612,403	9,499,053	89.51%	9,577,910	9,677,448
Fire Hazardous Materials	-	-		5,878	(5,840)
Emergency Medical Services	230,226	164,793	71.58%	176,817	161,578
	<b>\$ 12,308,942</b>	<b>\$ 10,900,895</b>	<b>88.56%</b>	<b>\$ 11,186,742</b>	<b>\$ 11,432,738</b>

# EXPENDITURE ANALYSIS

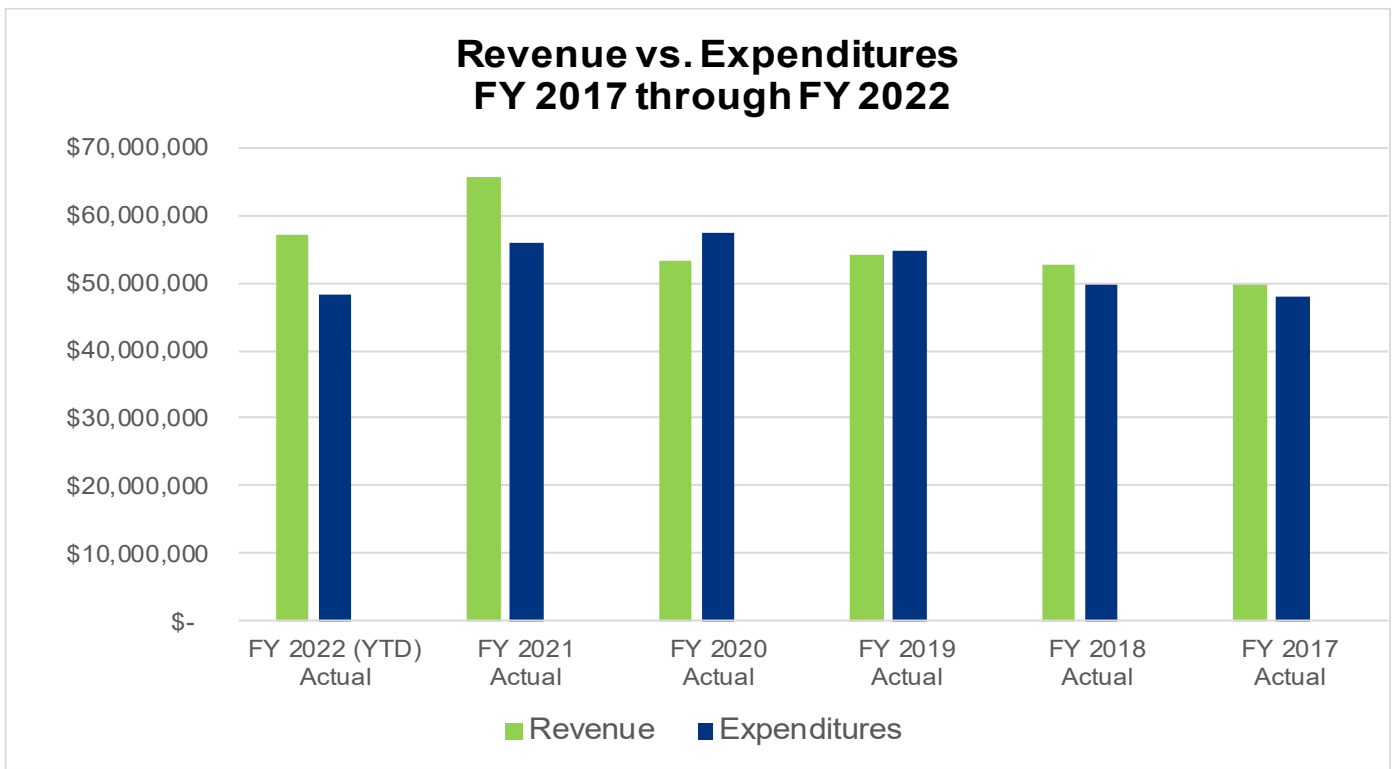
## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of May 31, 2022:

DEPARTMENT/DIVISION	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (91.66% to date)	FY 2021 Actual	FY 2020 Actual
<b>COMMUNITY RECREATION AND EVENTS (CRE)</b>					
CRE Administration	\$ 567,974	\$ 517,847 ➡	91.17%	\$ 546,703	\$ 689,628
Forestry	666,390	585,451 ↑	87.85%	625,036	669,529
Programs and Facilities	515,804	442,413 ↑	85.77%	426,938	481,864
Aquatics	1,162,412	885,503 ↑	76.18%	762,475	926,198
Recreation	328,098	269,812 ↑	82.24%	294,582	295,751
Recreation Buildings	147,152	92,323 ↑	62.74%	119,549	93,034
Golf Courses	917,879	772,118 ↑	84.12%	802,430	859,700
Parks	1,896,250	1,562,159 ↑	82.38%	1,755,145	1,776,946
Cemetery	407,697	297,666 ↑	73.01%	366,016	371,556
Botanic Gardens	681,555	590,377 ↑	86.62%	450,420	654,427
Clean and Safe	516,851	416,589 ↑	80.60%	320,988	407,131
	<b>\$ 7,808,061</b>	<b>\$ 6,432,256</b> ↑	<b>82.38%</b>	<b>\$ 6,470,283</b>	<b>\$ 7,225,764</b>
<b>CITY ENGINEER</b>					
Engineering	\$ 1,280,383	\$ 813,835 ↑	63.56%	\$ 935,812	\$ 1,043,146
	<b>\$ 1,280,383</b>	<b>\$ 813,835</b> ↑	<b>63.56%</b>	<b>\$ 935,812</b>	<b>\$ 1,043,146</b>
<b>CITY TREASURER</b>					
Finance	\$ 809,389	\$ 711,496 ↑	87.91%	\$ 670,312	\$ 829,157
	<b>\$ 809,389</b>	<b>\$ 711,496</b> ↑	<b>87.91%</b>	<b>\$ 670,312</b>	<b>\$ 829,157</b>
<b>PLANNING &amp; DEVELOPMENT</b>					
Planning/Development	\$ 809,709	\$ 708,772 ↑	87.53%	\$ 704,799	\$ 810,744
	<b>\$ 809,709</b>	<b>\$ 708,772</b> ↑	<b>87.53%</b>	<b>\$ 704,799</b>	<b>\$ 810,744</b>
<b>MISCELLANEOUS</b>					
General Accounts	\$ 4,010,022	\$ 3,366,564 ↑	83.95%	\$ 10,464,930	\$ 4,767,640
Special Projects	359,961	291,637 ↑	81.02%	949,034	4,180,955
	<b>\$ 4,369,983</b>	<b>\$ 3,658,200</b> ↑	<b>83.71%</b>	<b>\$ 11,413,964</b>	<b>\$ 8,948,595</b>
<b>SUPPORT SERVICES</b>					
Economic Development	\$ 50,000	\$ 50,000 ↓	100.00%	\$ 39,860	\$ 49,825
City-County Support	1,410,376	1,008,341 ↑	71.49%	1,271,236	1,735,094
Community Services Support	967,000	967,000 ↓	100.00%	318,700	838,955
	<b>\$ 2,427,376</b>	<b>\$ 2,025,341</b> ↑	<b>83.44%</b>	<b>\$ 1,629,796</b>	<b>\$ 2,623,874</b>
<b>Total</b>	<b>\$56,575,056</b>	<b>\$48,223,877</b> ↑	<b>85.24%</b>	<b>\$55,991,573</b>	<b>\$57,333,305</b>

# REVENUE VS. EXPENDITURE COMPARISON

## General Fund Fiscal Years 2017-2022

	FY 2022 (YTD) Actual	FY 2021 Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual
Revenue	\$ 56,978,218	\$ 65,729,801	\$ 53,211,609	\$ 54,086,252	\$ 52,787,994	\$ 49,774,857
Expenditures	48,223,877	55,991,573	57,333,305	54,730,786	49,817,845	47,982,416
Difference	<b>\$ 8,754,341</b>	<b>\$ 9,738,229</b>	<b>\$ (4,121,697)</b>	<b>\$ (644,534)</b>	<b>\$ 2,970,149</b>	<b>\$ 1,792,440</b>
Reserves Added (Used)	\$ 8,754,341	\$ 9,738,229	\$ (4,121,697)	\$ (644,534)	\$ 2,970,149	\$ 1,792,440
Excess (Deficiency)	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$0)</b>



## General Fund Fiscal Year 2022 and 2021 Budget vs. Actual

	FY 2022			FY 2021		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$ 56,575,056	\$ 56,978,218	\$ 403,162	\$ 58,304,784	\$ 65,729,801	\$ 7,425,017
Expenditures	56,575,056	48,223,877	(8,351,179)	58,304,784	55,991,573	(2,313,211)
Excess (Deficiency)	<b>\$ (0)</b>	<b>\$ 8,754,341</b>	<b>\$ 8,754,341</b>	<b>\$ 0</b>	<b>\$ 9,738,229</b>	<b>\$ 9,738,228</b>

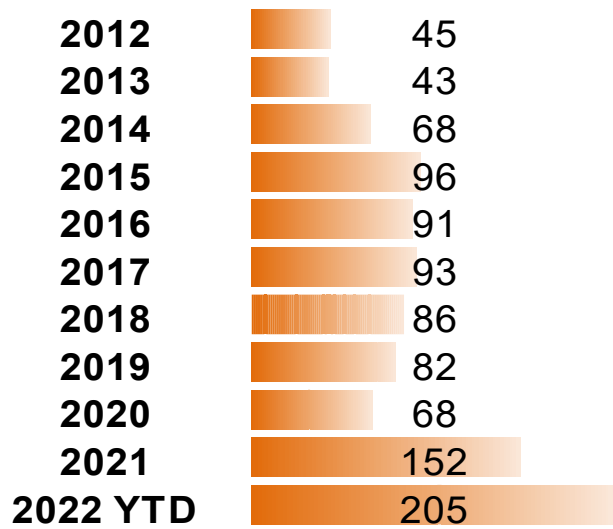
# GENERAL FUND RESERVES (FUND BALANCE)

Current Fiscal Year 2022 General Fund Budget	\$ 56,575,056
Divided by 365 days (Daily Reserve Level)	\$ 155,000
Total Unassigned Fund Balance (see next page)	\$ 31,710,212
<b>Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days</b>	<b>205</b>

**Calculation of Number of Days of Reserves**

**205 days, or \$22,410,203  
in spendable reserves**

## 10 Year Comparison of Number of Days of Reserves





# GENERAL FUND RESERVES CALCULATION

**Estimated as of May 31, 2022**

<b>Estimated as of May 31, 2022</b>		
<b>Current FY 2022 Budget</b>	\$ 56,575,056	
<b>*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)</b>	<b>9,300,009</b>	
Total Fund Balance as of June 30, 2021 (Audited)		\$ 36,138,810
<b>Nonspendable:</b>		
Long-Term Portion of Annexation Loan Receivable	5,811	
Prepaid Assets	114,387	
	120,198	
<b>Restricted:</b>		
Bond Ordinance Reserves	544,938	
	544,938	
<b>Total Nonspendable and Restricted</b>		665,136
<b>Fund Balance, Unrestricted</b>		35,473,674
<b>USE OF UNRESTRICTED RESERVES</b>		
<b>Fund Balance, Unrestricted</b>		35,473,674
<b>Committed (by Ordinance, Resolution, Grant or Contract):</b>		
<b>By Resolution:</b>		
Designated for Annexation Loans (Resolution 4437) - Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Balance - Approved 9-13-10	110,000	
FY 2022 Budget Reappropriation (Resolution 6174) Balance - Approved 9-23-21	397,415	
FY 2022 Budget Reappropriation (Resolution 6205) Balance - Approved 1-10-22	113,837	
	696,252	
<b>By Budget Ordinance:</b>		
FY 2022 Budget Ordinance Balance - Approved 6-14-21	151,216	
	151,216	
<b>Total Committed</b>		847,467
<b>Assigned (Established by Highest Level of Decision Making or Official Designated)</b>		
<b>By Management Intent:</b>		
Fire Pension A - Mayor assigned to pay for future annual payments	2,000,000	
Data Center revenue held for 3 Compliance employees for FY 2023 and 2024	590,856	
Eco-Site Lease Buyout to be used for Gymnastics/Indoor Court Facility	325,139	
	2,915,995	
<b>Total Assigned</b>		2,915,995
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		31,710,212
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		9,300,009
<b>Available to Spend</b>		<b>\$ 22,410,203</b>

For more information on fund balance definitions, please see page 25.

# SALES TAX COMPARISON OVERVIEW

## April 2022 versus April 2021 Analysis

The City's April 2022 state sales tax collections check that was received in May for April activity was \$1,903,056, or \$19,457 more than the same time last year. On page 11, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing April 2021 to April 2022. The most significant sales tax differences are as follows:

- ↑ **Support Activities for Mining.** Sales tax in this industry group has increased by **\$338,023** compared to April 2021. This industry group comprises establishments primarily engaged in providing support services, on a contract or fee basis, for the mining and quarrying of minerals and for the extraction of oil and gas. This industry group has had large sales tax increases for 12 out of the last 13 months.
- ↑ **Electronics and Appliance Stores.** Sales tax in this industry group has increased by **\$282,814** compared to the same time last year. This industry group comprises establishments primarily engaged in retailing household appliances, home audio and video equipment, audio and video recordings, cameras, computers, and related goods.
- ↑ **Building Material and Supplies Dealers.** This industry group comprises establishments primarily engaged in retailing new building materials and supplies. Sales tax for this industry increased **\$280,967** compared to April 2021.
- ↓ **Executive, Legislative and General Government.** This industry decreased in April 2022 for the eight consecutive month by **\$465,068** compared to April 2021. This industry group is primarily used by governments including Laramie County to report sales and use tax collections on all vehicle purchases, except motorcycles, obtained from a Wyoming dealer.
- ↓ **Lawn and Garden Equipment and Supplies Stores.** This industry decreased by **\$364,392**. This industry group comprises establishments primarily engaged in retailing new lawn and garden equipment and supplies.
- ↓ **RV Parks and Recreational Camps.** This industry group comprises establishments primarily engaged in operating recreational vehicle parks and campgrounds, hunting and fishing camps, and various types of vacation and adventure camps. Sales tax in this category decreased **\$192,784** in April 2022 compared to April 2021.

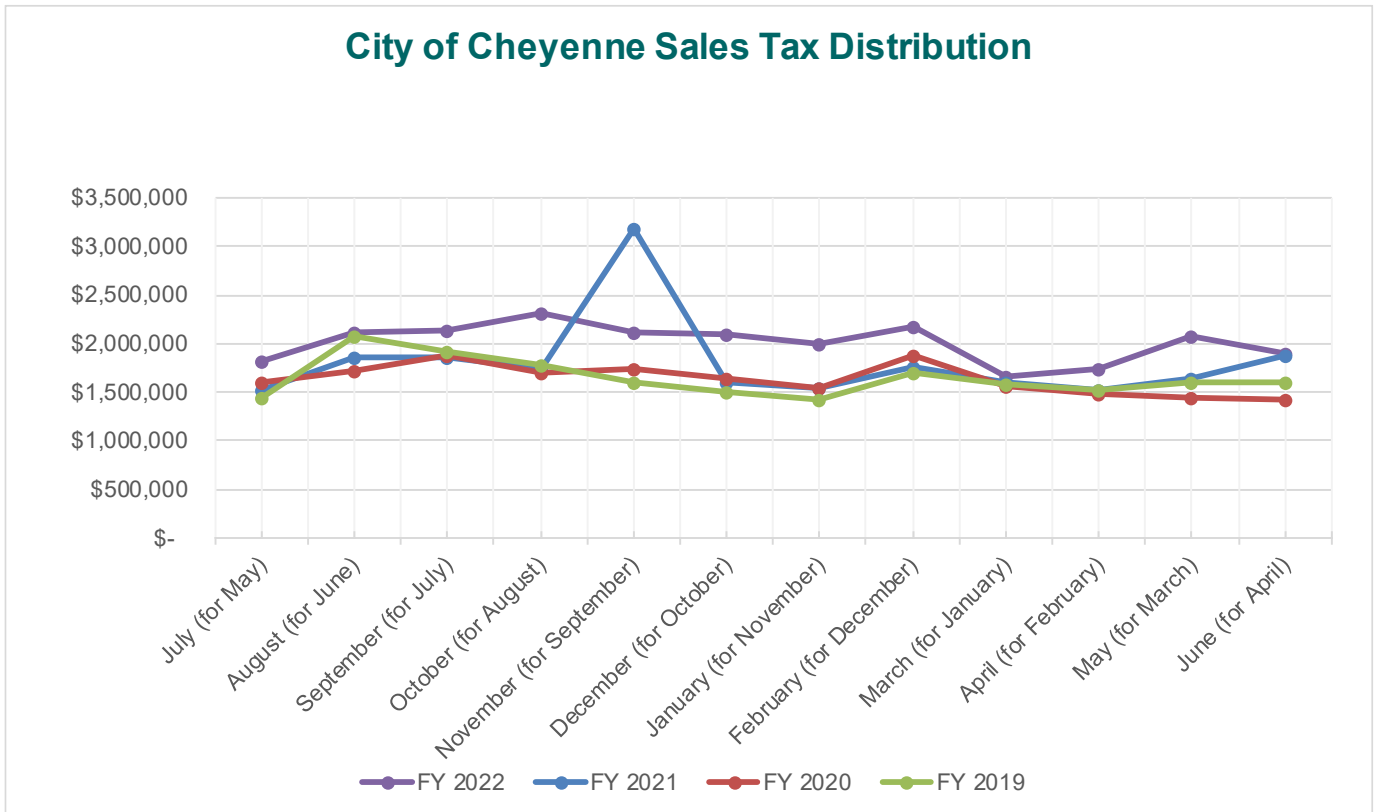
# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Description	April 2021	April 2022	Difference
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,815,361	1,350,293	(465,068)
4442-LAWN AND GARDEN EQUIPMENT AND SUPPLIES STORES	451,328	86,936	(364,392)
7212-RV PARKS AND RECREATIONAL CAMPS	220,890	28,106	(192,784)
7139-OTHER AMUSEMENT AND RECREATION INDUSTRIES	228,942	45,129	(183,813)
4539-OTHER MISCELLANEOUS STORE RETAILERS	413,131	250,926	(162,205)
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	111,575	7,777	(103,798)
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	255,256	173,336	(81,920)
4411-AUTOMOBILE DEALERS	107,218	36,148	(71,070)
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	201,266	160,921	(40,345)
5321-AUTOMOTIVE EQUIPMENT RENTAL AND LEASING	158,603	125,285	(33,318)
3341-COMPUTER AND PERIPHERAL EQUIPMENT MFG.	30,785	580	(30,205)
2211-POWER GENERATION AND SUPPLY	697,309	676,139	(21,170)
4481-CLOTHING STORES	229,029	208,516	(20,513)
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	362,575	345,200	(17,375)
2382-BUILDING EQUIPMENT CONTRACTORS	110,251	93,435	(16,816)
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	46,300	30,506	(15,794)
4249-MISC. NONDURABLE GOODS MERCHANT WHOLESALERS	16,365	32,299	15,934
4512-BOOK, PERIODICAL, AND MUSIC STORES	25,265	42,288	17,023
7222-LIMITED-SERVICE EATING PLACES	491,038	509,211	18,173
4521-DEPARTMENT STORES	148,733	167,118	18,385
4529-OTHER GENERAL MERCHANDISE STORES	827,484	846,192	18,708
7211-TRAVELER ACCOMMODATION	456,184	475,387	19,203
2381-BUILDING FOUNDATION AND EXTERIOR CONTRACTORS	35,126	54,381	19,255
5171-WIRED TELECOMMUNICATIONS CARRIERS	6,980	26,449	19,469
4247-PETROLEUM MERCHANT WHOLESALERS	11,265	32,001	20,736
2361-RESIDENTIAL BUILDING CONSTRUCTION	(17,858)	6,807	24,665
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	82,070	113,868	31,798
4245-FARM PRODUCT RAW MATERIAL MERCH. WHLS.	7,680	46,565	38,885
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	13,358	79,987	66,629
4543-DIRECT SELLING ESTABLISHMENTS	228,980	308,270	79,290
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	76,664	157,914	81,250
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	32,741	119,530	86,789
4237-HARDWARE AND PLUMBING MERCHANT WHOLESALERS	64,996	154,827	89,831
4471-GASOLINE STATIONS	377,066	486,444	109,378
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	951,115	1,091,186	140,071
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,600,266	1,881,233	280,967
4431-ELECTRONICS AND APPLIANCE STORES	199,676	482,490	282,814
2131-SUPPORT ACTIVITIES FOR MINING	708,136	1,046,159	338,023

# SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION				
MONTH RECEIVED IN	FY 2022	FY 2021	FY 2020	FY 2019
July (for May)	\$ 1,821,482	\$ 1,515,278	\$ 1,608,759	\$ 1,435,037
August (for June)	2,111,613	1,861,193	1,721,653	2,073,763
September (for July)	2,133,878	1,855,945	1,881,067	1,925,699
October (for August)	2,306,893	1,734,990	1,700,588	1,781,835
November (for September)	2,109,367	3,178,334	1,734,556	1,598,139
December (for October)	2,091,346	1,600,310	1,631,320	1,494,157
January (for November)	2,003,374	1,536,593	1,547,426	1,418,761
February (for December)	2,174,556	1,764,239	1,872,895	1,694,570
March (for January)	1,661,202	1,609,199	1,569,278	1,578,528
April (for February)	1,736,181	1,525,877	1,475,787	1,516,814
May (for March)	2,078,281	1,645,139	1,443,907	1,593,771
June (for April)	1,903,056	1,883,599	1,416,691	1,593,636
Total	\$ 24,131,228	\$ 21,710,696	\$ 19,603,927	\$ 19,704,709

Please note: Sales tax revenue is received up to two months after collections.



**CITY OF CHEYENNE**  
**ENTERPRISE FUNDS**

# ENTERPRISE FUNDS SUMMARY

## Cheyenne Civic Center

The Cheyenne Civic Center, through the end of May, has experienced a \$337,983 total operating loss, not including \$58,720 in depreciation expense. Operating profit (loss) measures the profit earned from the Civic Center's ongoing core business operations. This amount does not include the \$110,000 General Fund subsidy transfer, which when considered decreased the total net loss year-to-date to \$227,983. The Civic Center also received federal grant funding this fiscal year in the amount of \$1,583,907 to assist with operating expenses while the facility was closed and/or held limited events due to COVID-19. With the receipt of these funds the Civic Center's net income through May 31, 2022 was \$1,297,250.

The cost recovery rate before the subsidy from the General Fund (meaning the percentage of operating revenue needed to cover operating expenditures), not including depreciation expense or federal grant funds, is **77.43%**. In comparison, at the end of April 2022 it was 81.91%.

The total net position (net worth) of the Civic Center is now a positive \$834,581, comprised of \$372,737 in capital assets and \$461,844 in unrestricted funds at the end of May. The unrestricted funds will be used to purchase a sound system for the facility. This one-time purchase will alleviate the need to pay for ongoing costs to rent this equipment throughout the year.

## Cheyenne Ice and Events Center

The Cheyenne Ice and Events Center had an operating net loss of \$149,407 through the end of May, not including \$117,608 in depreciation expense. With the addition of the \$73,333 General Fund subsidy transfer the total net loss decreased to \$78,134. The Cheyenne Ice and Events Center also received federal dollars to assist with losses that resulted from the closure of the facility due to COVID-19. With the addition of these federal grant funds the facility had a net profit of \$144,823.

The cost recovery rate, not including the General Fund subsidy, grants or depreciation expense, is **74.93%**. In comparison, at the end of April 2022 it was 73.18%, which was a slight improvement.

The Ice and Event Center's net position is now \$2,063,243, which is the combination of \$2,069,895 in capital assets such as the building, equipment and land, \$295,875 in restricted funds from the sale of Ice and Events Center property in 2020, and an unrestricted balance (including cash) in the amount of a negative (\$308,611).

## Solid Waste Fund

The Solid Waste Fund had a year-to-date net operating income of \$62,731 as of May 31, 2022. This does not include the expense of the transfer to the General Fund of \$853,243, or the \$1,715,942 in depreciation expense, which when combined with investment and miscellaneous revenue, increased the total net loss to \$2,121,784 through the end of May. The Solid Waste Fund's net position is now \$43,419,320, of which \$34,577,904 is invested in capital assets such as equipment, buildings, and land, and the remaining \$8,841,416 is unrestricted.

# CHEYENNE CIVIC CENTER

## Statement of Revenues and Expenditures

FY 2022 YTD through May 31, 2022

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (91.66% to date)	FY 2021 Actual	FY 2020 Actual
<b>Operating</b>					
Revenue	\$ 2,057,777	\$ 1,159,352	56.34%	\$ 233,571	\$ 1,138,433
Expenditures	(2,057,777)	(1,497,335)	72.76%	(518,339)	(1,666,764)
Net operating income (loss)	-	(337,983)		(284,768)	(528,331)
<b>Non Operating Expenses</b>					
Depreciation	-	(58,720)		(64,058)	(108,388)
<b>Non Operating Revenue</b>					
Transfer from General Fund	120,000	110,000	91.67%	895,000	120,000
Investment Income	-	46			
Grants and Donations	910,129	1,583,907	174.03%	-	-
	1,030,129	1,635,233		830,942	11,612
<b>Net income (loss)</b>	<b>\$ 1,030,129</b>	<b>\$ 1,297,250</b>		<b>\$ 546,174</b>	<b>\$ (516,719)</b>
Operating Income Cost Recovery Rate		77.43%		45.06%	68.30%

### Civic Center Fund Net Position

Net investment in capital assets	\$ 367,399	\$ 412,726	\$ 412,726
Unrestricted (deficit)	384,165	(958,411)	(1,612,973)
<b>Net Position</b>	<b>\$ 751,564</b>	<b>\$ (545,686)</b>	<b>\$ (1,091,859)</b>

### Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021	546,174	(1,091,859)	(545,686)
2022 YTD	1,297,250	(545,686)	751,564

### Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000
2022	120,000

# CHEYENNE ICE AND EVENTS CENTER

## Statement of Revenues and Expenditures

FY 2022 YTD through May 31, 2022

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (91.66% to date)	FY 2021 Actual	FY 2020 Actual
<b>Operating</b>					
Revenue	\$ 828,665	\$ 452,690	54.63%	\$ 322,813	\$ 384,176
Expenditures	(828,665)	(604,157)	72.91%	(496,802)	(545,802)
Net operating income (loss)	-	(151,467)		(173,989)	(161,626)
<b>Non Operating Expenses</b>					
Depreciation	-	(117,608)		(128,300)	(128,227)
<b>Non Operating Revenue</b>					
Miscellaneous Income	1,000	33	3.28%	-	194,555
Grants and Donations	-	340,532	100.00%	118,093	-
Transfer from General Fund	80,000	73,333	91.67%	80,000	80,000
<b>Net income (loss)</b>	<b>\$ 81,000</b>	<b>\$ 144,823</b>		<b>\$ (104,196)</b>	<b>\$ (15,298)</b>
Operating Income Cost Recovery Rate		<u>74.93%</u>		<u>64.98%</u>	<u>70.39%</u>

### Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,069,895	\$ 2,197,710	\$ 2,197,710
Restricted funds from property sale	295,875	295,875	295,875
Unrestricted (deficit)	(308,611)	(581,250)	(477,054)
<b>Net Position</b>	<b>\$ 2,057,158</b>	<b>\$ 1,912,335</b>	<b>\$ 2,016,531</b>

### Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021	(104,196)	2,016,531	1,912,335
2022 YTD	144,823	1,912,335	2,057,157

### Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000
2022	80,000



# SOLID WASTE FUND

## Statement of Revenues and Expenditures

FY 2022 YTD through May 31, 2022

	FY 2022 Budget	FY 2022 Actual (YTD)	% Budget Used (91.66% to date)	FY 2021 Actual	FY 2020 Actual
Operating Revenue	\$ 24,271,193	\$ 16,034,552	66.06%	\$ 17,983,912	\$ 17,893,836
Operating Expenditures	<u>(21,742,415)</u>	<u>(15,971,820)</u>	73.46%	<u>(9,413,542)</u>	<u>(9,742,560)</u>
Net operating income (loss)	2,528,778	62,731		8,570,369	8,151,276
<b>Non Operating Expenses</b>					
Depreciation	(1,792,800)	(1,715,942)	95.71%	(1,877,851)	(1,781,834)
Transfer to General Fund	(928,470)	(853,243)	91.90%	(2,327,371)	(700,000)
Miscellaneous	-	-		(394,094)	-
<b>Non Operating Revenue</b>					
Investment Income	40,000	114,719	286.80%	247,942	-
Miscellaneous	-	269,950		93,848	10,970
<b>Net income (loss)</b>	<u>\$ 2,568,778</u>	<u>\$ (2,121,784)</u>		<u>\$ 4,312,844</u>	<u>\$ 5,680,412</u>

### Solid Waste Fund Net Position

Net investment in capital assets	\$ 34,577,904	\$ 36,293,846	\$ 31,658,388
Unrestricted	<u>8,841,416</u>	<u>9,247,258</u>	<u>9,569,871</u>
<b>Net Position</b>	<u>\$ 43,419,320</u>	<u>\$ 45,541,104</u>	<u>\$ 41,228,260</u>

**CITY OF CHEYENNE**  
**OTHER FUNDS**

# CITY FUND BALANCES AS OF MAY 31, 2022

General Fund	
001 - General Fund	\$ 36,138,810
103 - Employee Self Insurance Fund	1,416,128
210 - Agency Fund	521,895
<b>Total General Fund</b>	<b>\$ 38,076,834</b>

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 797,658
011 - Local and State Grants Fund	434,619
012 - Youth Alternative Grants Fund	530,475
014 - Recreation Programs Fund	1,763,613
015 - Belvoir Recreation Fund	149,439
018 - Community Development Block Grant Fund	(27,430)
019 - Real Property Revolving Fund	571,167
024 - Law Enforcement Grants Fund	(89,268)
025 - Federal Grants Fund	1,604,168
026 - Transportation Planning Fund (MPO)	(51,328)
027 - Transit Fund	(188,456)
028 - Juvenile Justice Fund	199,163
029 - Special Friends Fund	82,562
200 - Annexation Loans	209,907
205 - Housing Loans Fund	355,920
<b>Total Special Revenue Funds</b>	<b>\$ 6,342,209</b>

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 2,072,022
030 - 6th Penny Fund (Special Purpose Option Tax 2012 & 2017 Ballots)	17,198,832
032 - 6th Penny Fund (Special Purpose Option Tax 2021 Ballot)	(3,988,186)
031 - Youth Alternative Activities	27,818
041 - Golf Improvements Fund	835,146
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	53,535,786
021 - 5th Penny Fund (1% Sales Tax 2011-2014 Ballot)	(7,938)
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	4,483,306
<b>Total 5th Penny Fund</b>	<b>\$ 58,011,155</b>
<b>Total Capital Projects Funds</b>	<b>\$ 78,144,973</b>

# CITY FUND BALANCES AS OF MAY 31, 2022

## Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund	\$ 43,419,320
101 - Fleet Maintenance Fund	919,618
110 - Civic Center Fund	751,564
114 - Ice and Events Center Fund	2,057,158
<b>Total Proprietary Funds</b>	<b>\$ 47,147,660</b>

## Fiduciary Fund

209 - Fiduciary Fund	\$ 49,247
<b>Total Fiduciary Fund</b>	<b>\$ 49,247</b>

## Permanent Fund

220 - Cemetery Perpetual Care Fund	\$ 817,826
<b>Total Permanent Fund</b>	<b>\$ 817,826</b>

<b>Total City Funds</b>	<b>\$ 170,578,748</b>
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# FUND DEFINITIONS

The City has 29 funds that are organized in three different categories: 1) **Governmental Funds** (General Fund, Special Revenue Funds, Capital Project Funds, and Permanent Fund), 2) **Proprietary Funds** (Enterprise and Internal Service Funds) and 3) **Fiduciary Fund**. See pages 19-20 for current balances of each fund.

## GOVERNMENTAL FUNDS

### General Fund

1. **General Fund (001)** is a government's basic operating fund and is comprised of everything not accounted for in another fund. Governments have only one General Fund. Two additional funds (Self Insurance Fund and Agency Fund) are combined with the General Fund at fiscal year end in the City's financial statements.
2. **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2020 Budget the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur in order to establish a reserve, or savings account, to prepare for the possibility of going self-funded for City employee health insurance in a future fiscal year.
3. **Agency Fund (210)** - accounts for donations and miscellaneous funds received for specified projects.

### Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month.

4. **Weed and Pest Control Fund (010)** - is provided for and regulated by state law (W.S. § 15-5-101 *et seq.*) and accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
5. **State and Local Grants Fund (011)** - accounts for grant revenues and related expenditures associated with grants received from various state and local agencies and other organizations. This includes grants received from the Wyoming State Loan and Investment Board and the Wyoming Business Council. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
6. **Youth Alternative Grants Fund (012)** - accounts for funds received by the City from various federal, state and local agencies to assist in the operation of a juvenile counseling system and other related programs benefitting the youth of Cheyenne. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
7. **Recreation Programs Fund (014)** - accounts for funds received by the City from various sources such as child care programs, Cheyenne Depot Plaza events, Superday, Cheyenne Botanic Gardens, aquatics, concessions, and recreation to administer various recreation programs. Resolution Nos. 5137, 4930 address this fund.
8. **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the 30-year wind energy lease on the Belvoir Ranch to enhance recreational facilities. Per Resolution 6146, the annual wind energy lease payments are split as follows: two-thirds to the General Fund and one-third to the Belvoir Recreation Fund.

# FUND DEFINITIONS

9. **Community Development Block Grant (CDBG) (018)** - accounts for funds given to local entities to assist low income families and individuals. The grant funds are received from the federal government and administered pursuant to the Housing and Community Development Act of 1974, 42 U.S.C. 530 *et seq.* and its related regulations.
10. **Revolving Real Property Fund (019)** - per Resolution 6039, this fund was created to account for proceeds received from the sale of surplus real property to be used only to design, construct or purchase real property, or prepare current real property for sale.
11. **Law Enforcement Grants Funds (024)** - accounts for funds received from federal, state and local agencies to administer programs that assist Cheyenne Police Department operations. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
12. **Federal Grants Fund (025)** - accounts for funds from federal agencies to administer federal programs that are not accounted for in another City fund. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
13. **Transportation Planning (MPO) Fund (026)** - accounts for funds received from the federal government pursuant to federal transportation planning statutes (*e.g.* 23 U.S.C. §§ 5303-5306) and the Master Agreement for Metropolitan Transportation Planning between the Wyoming Department of Transportation, the Federal Highway Administration and the Cheyenne Metropolitan Planning Organization. The funds are expended pursuant to federal guidelines for the planning of streets, roadways, and other transportation needs.
14. **Transit Grant Fund (027)** - accounts for grant funds received from the federal government pursuant to the Urban Mass Transportation Act of 1964 and other similar and related federal laws and regulations. The funds, which are used to enhance local public transportation, are expended pursuant to federal guidance. Other state and local monies as well as program income used as federal match are accounted for in this fund.
15. **Juvenile Justice Fund (028)** - accounts for funds received from federal and state agencies to assist in the operation of the juvenile court system and other related programs that assist the youth of Cheyenne. Funds are expended for the operation of the juvenile court and probation systems, which were established by Ordinance Nos. 1458 and 1689, and other related youth programs.
16. **Special Friends Fund (029)** - accounts for funds received from community member donations and gifts, and state and local grants. This includes funds received from the Wyoming Children's Trust Fund, which is regulated by W.S. § 14-8-1-1 *et seq.* The funds are expended pursuant to the terms of various contracts with Laramie County and the state of Wyoming for the Special Friends mentor project, the after school program, the in-home outreach program, and other programs that benefit the youth of Cheyenne.
17. **Annexation Improvements (200)** - was established to hold funds received from individuals who have prepaid for annexation improvements in areas to be annexed into the City of Cheyenne, to provide loans to property owners in areas to be annexed into the City for infrastructure expenses, and to help with the extension of infrastructure to support economic development efforts. The authority for these funds is found in Resolution Nos. 3921, 4437, 5025, 5240 and Ordinance 3595.
18. **Housing Loans Fund (205)** - accounts for monies received in part from the Home Investment Partnerships (HOME) Program and the Cheyenne Redevelopment Agency when those agencies closed. The fund also includes program income from previous loan programs through the Community Development Block Grant program. Those agencies made rehabilitation loans to low-income homeowners. The monies held in this fund, which are also received from those homeowners who were recipients of rehabilitation loans, are used to administer these loans.

# FUND DEFINITIONS

## Capital Project Funds

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

19. **Development Impact Fees Fund (013)** - was established per Resolution 4509 and Ordinance 3874 to account for fees collected upon approval of first time plats or replats, pursuant to the Uniform Development Code (UDC) of the City of Cheyenne, section 4.2.5. The funds can only be expended for the acquisition of park land and infrastructure, and the enhancement of new or existing parks.
20. **One Percent Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters on a four-year cycle. A resolution is prepared for each ballot and approved by the Governing Body, and then approved by voters, which specifically determines how the funds shall be expended.
21. **Special Purpose Option Tax (030)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
22. **Youth Activities Fund (031)** - was established to account for funds previously received from donations designated for the capital needs of the Youth Alternatives program and from surplus building funds associated with capital improvement for the Youth Alternatives program. The funds shall be used solely for the capital needs of the Youth Alternatives program.
23. **Golf Facilities Fund (041)** - is used to account for a portion of green fees collected at City owned golf courses. In accordance with Resolution No. 4919 (repealed by Resolution No. 5428) and past practices, sixty-three percent (63%) of all green fees shall be deposited into the City's General Fund and thirty-seven percent (37%) of all green fees shall be deposited into the Golf Improvement Fund for capital improvements.

## Permanent Fund

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government can spend the earnings, often for a purpose specified by the provider of the resources.

24. **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.

## PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

## Internal Service Fund

25. **Fleet Maintenance Fund (101)** - accounts for the costs of fueling, repairing and maintaining all fleet vehicles and equipment used in City operations.

# FUND DEFINITIONS

## Enterprise Funds

26. **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill.
27. **Civic Center (110)** - provides a location for concerts, performances, community events, and other shows.
28. **Ice and Events Center (114)** - provides activities including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events.

## FIDUCIARY FUNDS

A fiduciary fund is used when a government is taking care of money that belongs to individuals and others outside of the government itself.

### Fiduciary Fund

29. **Fiduciary Fund (209)** - Currently the City holds funds for both the Historic Preservation Board and Visit Cheyenne.



# FUND BALANCE DEFINITIONS

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City's governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund can be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

## **Nonspendable**

- Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.

## **Restricted**

- Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.

## **Committed**

- Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.

## **Assigned**

- Resources that are constrained by the City's intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose such as the Mayor or City Treasurer.

## **Unassigned (both 60 day requirement and available to spend)**

- Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).