

City of Cheyenne

Monthly Financial Snapshot

May 31, 2021



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through May 31, 2021. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted, as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2021.

CITY TREASURER NOTES

GENERAL FUND REVENUES

Fiscal Year 2021 General Fund revenues are budgeted at \$49,604,250 (which does not include the \$2,820,534 that was approved by the Governing Body to be used from reserves). The City's actual revenues as of May 31, 2021 are \$52,621,571, or **106.08%** of total budgeted revenue. This is extremely positive with only 91.66% of the fiscal year having occurred. Therefore, we have more than collected all revenue budgeted with one month left of the fiscal year.

Last year at the same time the City's revenue was \$47,096,548. Therefore, the City has received \$5,525,023 more revenue compared to the same time period last year due primarily to increased sales, property and vehicle tax revenue as well as building permit fees.

Below are highlights of General Fund revenues as of May 31, 2021:

Positive

- ↑ Gas and electric franchise fees are ahead of the same period of time last year by \$269,483. This revenue source is also ahead of budgeted revenue at 92.73%.
- ↑ Property taxes are \$315,333 higher than last year and 78.66% of budgeted revenue. This budgeted revenue percentage can be misleading as most property taxes are collected in December and May/June rather than evenly each month. Once June's property taxes are posted the percentage will increase to more than budgeted revenue.
- ↑ Vehicle taxes are \$85,628 higher than last year and 97.92% of budgeted revenue.
- ↑ Building permit revenue continues to outpace projections. The City has received \$1,336,453 more in revenue compared to the same time last year. Building permit revenue is at 160.26% of budget.
- ↑ Sales and use tax is very positive at 135.02% of budgeted revenue with 91.66% of the year having occurred. See pages 10-12 for more information on sales tax. The City has collected \$1,593,802 more in sales tax revenue compared to the same period of time last year.
- ↑ Gas tax is \$26,161 less than the same time last year but at 95.28% of budgeted revenue as an adjustment was made to revenue projections to account for the anticipated decrease in gas sales.
- ↑ Lottery proceeds are at 97.37% of budgeted revenue and \$61,778 more than the same period of time last year.

- ↑ Parking fines are \$9,123 lower than the same period of time last year but are positive at 96.09% of budgeted revenue.
- ↑ Golf revenue is \$71,000 higher than last year at the same time and at 98.48% of budgeted revenue. This increase is due to both restrictions from COVID-19 lifting as well as a renegotiated contract with L&L, Inc., the company that rents golf carts for both the Airport and Prairie View Golf Courses.

Neutral

- ➔ Special fuels (diesel) tax is \$37,379 less than the same time last year and 91.43% of budgeted revenue.
- ➔ Cigarette tax is \$11,668 less than the same time last year and at 90.49% of budgeted revenue.

Negative

- ↓ Cable television franchise fees are \$75,931 lower than the previous year. The City receives 5% of gross revenues from its franchise agreement with Charter Communications.
- ↓ Court fines and bonds are \$59,438 less than the same time period last year.
- ↓ Aquatics revenue is \$110,893 less than the same period of time last year due to a three-month closure of the pool to replace the main pool shell. Additionally, the pool's capacity was lessened due to COVID and the difficulty of hiring lifeguards.
- ↓ Parking revenue, including fees for the Spiker and Cox Parking Facilities along with the East Parking Lot, are \$68,360 less than the same period of time last year and only 79.92% of budgeted revenue.

GENERAL FUND EXPENDITURES

The City budgeted \$52,424,784 for expenditures in Fiscal Year 2021. Departments have spent \$44,737,276 through May 31, 2021, which is only **85.34%** of the budget being used. This is very positive with 91.66% of the year having occurred. Last year at the same time the City spent \$52,465,355. Therefore, the City has expended \$7,728,079 less compared to the same time period last year.

Overall the City has **\$7,884,295 more** in revenue at the end of May compared to expenditures (see page 7).

GENERAL FUND RESERVES (FUND BALANCE)

General Fund reserves have decreased to **139 days** of operating reserves at the end of May (see pages 8-9 for more information) compared to 145 days at the end of April. The City has \$11,318,2990 over the minimum limit of 60 days of reserves, or a total of \$19,936,063 in unassigned reserves. One reason for the decrease in the number of days of reserves is \$886,284 being "assigned" by Mayor Collins from reserves to pay for three new Compliance employees for three years. The City received building permit fees for a new data center in the amount of \$594,398 in April and \$441,146 in May and most of these funds are now earmarked to ensure continued funding to pay for staff to handle the permitting responsibilities of this facility.

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of May 31:

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (91.66% to date)	FY 2020 Actual	FY 2019 Actual
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TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,215,000	\$ 3,908,487	↑ 92.73%	\$ 3,965,034	\$ 4,218,388
Telephone Franchise Fees (Quarterly)	109,000	42,961	↓ 39.41%	58,638	110,983
Cable TV Franchise Fees (Quarterly)	873,000	806,798	↑ 92.42%	882,730	878,703
Property Tax (December & June)	6,000,000	4,719,588	↓ 78.66%	5,862,109	5,462,239
Vehicle Tax	1,556,000	1,523,574	↑ 97.92%	1,543,777	1,538,189
Total Taxes and Assessments	\$ 12,753,000	\$ 11,001,408	↓ 86.27%	\$ 12,312,287	\$ 12,208,502

LICENSES & PERMITS

Building Permits	\$ 1,900,000	\$ 3,044,934	↑ 160.26%	\$ 1,945,773	\$ 2,494,903
Liquor Licenses & Permits (January)	134,700	124,705	↑ 92.58%	127,405	134,844
Contractor Licensing	290,000	301,055	↑ 103.81%	273,497	330,224
Other Permits and Licenses	159,590	129,445	↓ 81.11%	152,259	165,060
Total Licenses/Permits	\$ 2,484,290	\$ 3,600,139	↑ 144.92%	\$ 2,498,934	\$ 3,125,031

INTERGOVERNMENTAL

Sales and Use Tax	\$ 14,684,730	\$ 19,827,097	↑ 135.02%	\$ 19,649,985	\$ 19,526,321
Gas Tax	1,484,000	1,413,958	↑ 95.28%	1,682,841	1,620,044
Special Fuel Tax	599,000	547,686	→ 91.43%	695,456	616,556
Cigarette Tax	305,000	275,994	→ 90.49%	312,091	312,413
Mineral Royalties (Quarterly)	2,642,000	2,039,325	↓ 77.19%	2,719,511	2,720,745
Severance Tax (Quarterly)	2,152,999	1,650,532	↓ 76.66%	2,213,517	2,213,517
State Distribution (August & January)	3,986,318	3,989,844	↑ 100.09%	4,332,606	4,514,599
Historic Horse Racing (Semi-Annual)	517,000	411,851	↓ 79.66%	618,369	674,338
Lottery Proceeds (Quarterly)	381,000	370,986	↑ 97.37%	309,208	615,573
Skill Based Amusement Games	-	46,208	↑ 100.00%	-	-
State & DDA Subsidy	19,125	4,125	↓ 21.57%	5,550	(4,745)
Total Intergovernmental	\$ 26,771,172	\$ 30,577,607	↑ 114.22%	\$ 32,539,135	\$ 32,809,361

CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 315,000	\$ 229,705	↓ 72.92%	\$ 323,336	\$ 383,442
Record Checks	4,000	1,998	↓ 49.95%	2,155	8,084
Burglar Alarms	15,000	15,300	↑ 102.00%	17,819	14,285
Vehicle Inspections (Quarterly)	35,000	34,540	↑ 98.69%	31,810	33,870
Nuisance Abatement	15,000	123,953	↑ 826.36%	11,338	8,257
Golf Course Revenue	337,000	331,889	↑ 98.48%	331,614	338,792
Aquatics Revenue	198,000	105,238	↓ 53.15%	222,833	330,308
Cost Allocation	724,250	711,902	↑ 98.30%	675,351	693,526
Total Charges for Services	\$ 1,643,250	\$ 1,554,524	↑ 94.60%	\$ 1,616,255	\$ 1,810,563

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of May 31:

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (91.66% to date)	FY 2020 Actual	FY 2019 Actual
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FINES & FORFEITS

Liquor Violation Fee	\$ 2,000	\$ 250	↓ 12.50%	\$ 700	\$ 6,500
Parking Fines	122,000	117,224	↑ 96.09%	128,058	128,501
Court Fines	161,000	136,023	↓ 84.49%	124,434	171,519
Court Bonds	763,000	356,496	↓ 46.72%	427,093	995,411
Total Fines & Forfeits	\$ 1,048,000	\$ 609,993	↓ 58.21%	\$ 680,285	\$ 1,301,932

MISCELLANEOUS

Interest	\$ 117,000	\$ 159,801	↑ 136.58%	\$ 632,190	\$ 543,371
Cemetery	120,800	97,478	↓ 80.69%	112,710	122,096
Parks Rentals	29,000	33,960	↑ 117.10%	29,495	34,908
Kiwanis Community House Rentals	80,000	58,710	↓ 73.39%	44,812	80,669
Miscellaneous Rentals & Leases	1,333,000	1,130,043	↓ 84.77%	982,755	451,470
Miscellaneous Police Charges	500	363	↓ 72.67%	259	3,061
Police Overtime Reimbursements	140,000	115,180	↓ 82.27%	250,792	108,397
Planning Fees	25,000	91,805	↑ 367.22%	24,175	24,820
Administrative Fees	-	865	↑ 100.00%	8,597	24,068
Advertising Fees	3,000	3,100	↑ 103.33%	2,700	2,925
Roundhouse Impact Fees	100,564	100,567	↑ 100.00%	114,933	-
Property Sales	10,000	3,062	↓ 30.62%	10,740	97,642
Miscellaneous	17,303	3,127	↓ 18.07%	30,228	39,451
Police Grants	595,000	535,953	→ 90.08%	531,100	534,964
Transfers from Other Funds	2,333,371	2,943,886	↑ 126.16%	789,227	763,024
Total Miscellaneous	\$ 4,904,538	\$ 5,277,899	↑ 107.61%	\$ 3,564,712	\$ 2,830,864

Total General Fund Revenues without Reserves	\$49,604,250	\$52,621,571	↑ 106.08%	\$53,211,609	\$54,086,252
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*Reserves Used	2,820,534	-		4,121,696	644,534
Total Revenues	\$ 52,424,784	\$ 52,621,571	↑ 100.38%	\$ 57,333,305	\$ 54,730,786

*Revenue from Reserves Summary

Obligated to Balance FY 2021 Budget - Approved through Ordinance 6-16-20	1,173,085
Re-appropriation for FY 2021 Budget - Approved through Resolution 9-24-20	1,627,217
Re-appropriation for FY 2021 Budget - Approved through Resolution 12-28-20	20,232
	\$ 2,820,534

EXPENDITURE ANALYSIS

General Fund Expenditure Status by Department and Division Year to Date (YTD) as of May 31:

DEPARTMENT/DIVISION	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (91.66% to date)	FY 2020 Actual	FY 2019 Actual
CITY COUNCIL					
City Council	\$ 260,352	\$ 229,876	↑ 88.29%	\$ 242,028	\$ 278,784
	\$ 260,352	\$ 229,876	↑ 88.29%	\$ 242,028	\$ 278,784
MAYOR					
Mayor	543,665	500,191	↓ 92.00%	710,924	689,535
City Attorney	607,176	557,262	↓ 91.78%	556,406	570,790
Human Resources	511,562	430,983	↑ 84.25%	718,932	584,115
Compliance	1,195,021	1,030,470	↑ 86.23%	1,440,674	1,308,311
Municipal Court	636,245	560,428	↑ 88.08%	667,208	693,309
Youth Alternatives	397,715	362,016	→ 91.02%	376,958	359,905
	\$ 3,891,385	\$ 3,441,351	↑ 88.44%	\$ 4,471,102	\$ 4,205,965
CITY CLERK					
City Clerk	760,585	614,834	↑ 80.84%	718,059	722,025
Information Technology	1,186,699	1,014,582	↑ 85.50%	1,174,812	1,255,095
	\$ 1,947,284	\$ 1,629,416	↑ 83.68%	\$ 1,892,870	\$ 1,977,120
PUBLIC WORKS					
Public Works Administration	202,018	181,134	↑ 89.66%	292,627	316,039
Traffic Engineering	504,877	446,200	↑ 88.38%	493,582	508,763
Facilities Maintenance	812,870	618,279	↑ 76.06%	934,118	996,422
Street and Alley	2,299,720	2,023,037	↑ 87.97%	2,172,828	2,137,111
	\$ 3,819,484	\$ 3,268,650	↑ 85.58%	\$ 3,893,155	\$ 3,958,335
POLICE					
Police Administration	3,506,932	2,537,915	↑ 72.37%	3,375,270	3,864,585
Police Patrol	10,673,187	9,327,724	↑ 87.39%	10,544,863	10,746,063
	\$ 14,180,119	\$ 11,865,639	↑ 83.68%	\$ 13,920,133	\$ 14,610,648
FIRE					
Fire Administration	499,355	432,050	↑ 86.52%	526,885	637,791
Fire Training	315,621	278,629	↑ 88.28%	348,874	319,235
Fire Prevention	632,552	545,399	↑ 86.22%	630,000	543,119
Fire Public Education	-	-		93,793	89,751
Fire Suppression	9,456,330	8,716,110	↓ 92.17%	9,677,448	9,944,930
Fire Hazardous Materials	5,878	5,878		(5,998)	87,081
Rope Rescue	-	-		158	(69,149)
Emergency Medical Services	199,482	152,598	↑ 76.50%	161,578	192,893
Fire Honor Guard	-	-		-	3,011
	\$ 11,109,218	\$ 10,130,664	→ 91.19%	\$ 11,432,739	\$ 11,748,662

EXPENDITURE ANALYSIS

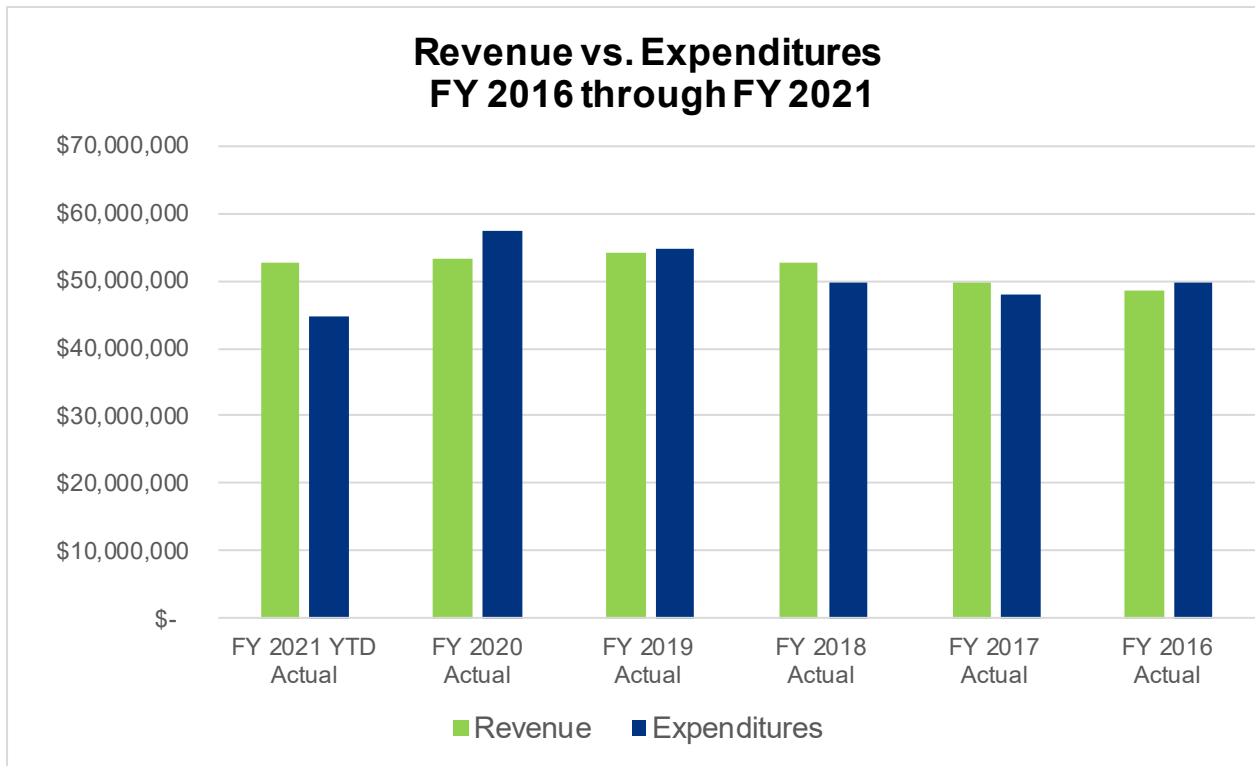
General Fund Expenditure Status by Department and Division Year to Date (YTD) as of May 31:

DEPARTMENT/DIVISION	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (91.66% to date)	FY 2020 Actual	FY 2019 Actual
COMMUNITY RECREATION AND EVENTS (CRE)					
CRE Administration	\$ 551,130	\$ 485,600	↑ 88.11%	\$ 689,628	\$ 687,013
Forestry	618,056	573,623	↓ 92.81%	669,529	672,567
Programs and Facilities	434,168	386,772	↑ 89.08%	481,864	441,434
Aquatics	918,996	624,347	↑ 67.94%	926,198	1,087,178
Recreation	298,960	266,464	↑ 89.13%	295,751	286,846
Recreation Buildings	122,210	98,412	↑ 80.53%	93,034	114,647
Golf Courses	841,020	659,831	↑ 78.46%	859,700	851,358
Parks	1,691,149	1,510,923	↑ 89.34%	1,776,946	1,697,341
Cemetery	409,364	318,245	↑ 77.74%	371,556	442,883
Botanic Gardens	472,888	394,080	↑ 83.33%	654,427	639,206
Clean and Safe	368,010	267,943	↑ 72.81%	407,131	528,940
	\$ 6,725,952	\$ 5,586,240	↑ 83.06%	\$ 7,225,764	\$ 7,449,412
CITY ENGINEER					
Engineering	1,125,558	818,262	↑ 72.70%	1,043,146	1,097,055
	\$ 1,125,558	\$ 818,262	↑ 72.70%	\$ 1,043,146	\$ 1,097,055
CITY TREASURER					
Finance	679,499	610,251	↑ 89.81%	829,157	835,490
	\$ 679,499	\$ 610,251	↑ 89.81%	\$ 829,157	\$ 835,490
PLANNING & DEVELOPMENT					
Planning/Development	785,657	632,053	↑ 80.45%	810,744	775,544
	\$ 785,657	\$ 632,053	↑ 80.45%	\$ 810,744	\$ 775,544
MISCELLANEOUS					
General Accounts	4,755,986	3,969,300	↑ 83.46%	4,767,640	4,819,950
Special Projects	1,327,274	929,869	↑ 70.06%	4,180,955	170,523
	\$ 6,083,260	\$ 4,899,169	↑ 80.54%	\$ 8,948,595	\$ 4,990,473
SUPPORT SERVICES					
Economic Development	39,860	39,860	↓ 100.00%	49,825	49,825
City-County Support	1,458,456	1,267,143	↑ 86.88%	1,735,094	1,854,517
Community Services Support	318,700	318,700	↓ 100.00%	838,955	898,955
	\$ 1,817,016	\$ 1,625,703	↑ 89.47%	\$ 2,623,874	\$ 2,803,297
Total	\$52,424,784	\$44,737,276	↑ 85.34%	\$57,333,305	\$54,730,786

REVENUE VS. EXPENDITURE COMPARISON

General Fund Fiscal Years 2016-2021

	FY 2021 YTD Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
Revenue	\$52,621,571	\$53,211,609	\$ 54,086,252	\$52,787,994	\$49,774,857	\$48,609,410
Expenditures	44,737,276	57,333,305	54,730,786	49,817,845	47,982,416	49,694,164
Difference	\$ 7,884,295	\$ (4,121,697)	\$ (644,534)	\$ 2,970,149	\$ 1,792,440	\$ (1,084,754)
Reserves Added (Used)	7,884,295	(4,121,697)	(644,534)	2,970,149	1,792,440	(1,084,754)
Excess (Deficiency)	(\$0)	(\$0)	\$0	(\$0)	(\$0)	(\$0)



General Fund Fiscal Year 2021 and 2020 Budget vs. Actual

	FY 2021 YTD			FY 2020		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$52,424,784	\$52,621,571	\$ 196,787	\$62,637,195	\$53,211,609	\$ (9,425,587)
Expenditures	52,424,784	44,737,276	(7,687,508)	62,637,195	57,333,305	(5,303,890)
Excess (Deficiency)	\$ 0	\$ 7,884,295	\$ 7,884,295	\$ -	\$ (4,121,697)	\$ (4,121,697)

GENERAL FUND RESERVES (FUND BALANCE)

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City’s governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund may be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

<p>Nonspendable</p> <ul style="list-style-type: none"> Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.
<p>Restricted</p> <ul style="list-style-type: none"> Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.
<p>Committed</p> <ul style="list-style-type: none"> Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.
<p>Assigned</p> <ul style="list-style-type: none"> Resources that are constrained by the City’s intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose.
<p>Unassigned (both 60 day requirement and available to spend)</p> <ul style="list-style-type: none"> Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).

Calculation of Number of Days of Reserves

Current Fiscal Year 2021 General Fund Budget	\$ 52,424,784
Divided by 365 days (Daily Reserve Level)	\$ 143,630
Total Unassigned Fund Balance (see next page)	\$ 19,936,063
Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days	139

**139 days, or \$11,318,290
in spendable reserves**

GENERAL FUND RESERVES (FUND BALANCE)

Estimated as of May 31, 2021		
Current FY 2021 Budget	\$ 52,424,784	
*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)	8,617,773	
Total Fund Balance as of May 31, 2021 (Unaudited)		\$ 25,530,216
Nonspendable:		
Long-Term Portion of Annexation Loan Receivable	6,069	
Prepaid Assets	49,517	
	55,586	
Restricted:		
Bond Ordinance Reserves	933,391	
	933,391	
Total Nonspendable and Restricted		988,978
Fund Balance, Unrestricted		24,541,238
USE OF UNRESTRICTED RESERVES		
Fund Balance, Unrestricted		24,541,238
Committed (by Ordinance, Resolution, Grant or Contract):		
By Resolution:		
Designated for Annexation Loans (Resolution 4437) Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Approved 9-13-10	175,000	
Balance of FY 2021 Budget Re-Appropriation Resolution - Approved 9-24-20	554,741	
	804,741	
By City Council Vote:		
Hitching Post Purchase - Approved 7-22-19	329,630	
	329,630	
By Budget Ordinance:		
Balance of FY 2021 Budget Ordinance - Approved 6-16-20	304,782	
	304,782	
Total Committed		1,439,153
Assigned (Established by Highest Level of Decision Making or Official Designated)		
By Management Intent:		
Transfer to Cover Civic Center Negative Unrestricted Deficit	1,027,547	
Transfer to Cover Ice and Event Center Negative Unrestricted Deficit	252,192	
Fire Pension A - One Year Estimated Liability	1,000,000	
Data Center revenue held to pay for 3 Compliance employees for 3 years	886,284	
	3,166,022	
Total Assigned		3,166,022
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		19,936,063
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		8,617,773
Available to Spend		\$ 11,318,290

SALES TAX COMPARISON OVERVIEW

April 2021 versus April 2020 Analysis

The City's April 2021 state sales tax collections check that was received in June was \$1,883,599, or \$466,908 higher, than April 2020. On page 11, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing April 2020 to April 2021. The most significant sales tax differences are as follows:

- ↑ **Executive, Legislative and General Government.** This industry group is primarily used by governments including Laramie County to report sales and use tax collections on all vehicle purchases except motorcycles obtained from a Wyoming dealer. This industry sales tax revenue increased by **\$782,158** in April 2021 and has significantly increased almost every month since the spring of 2020.
- ↑ **Lawn and Garden Equipment and Supplies Stores.** This industry increased **\$419,063** in April 2021 compared to April 2020. It comprises of establishments primarily engaged in retailing new lawn and garden equipment and supplies.
- ↑ **Full Service Restaurants.** This industry's sales tax collections increased **\$279,359** compared to April 2021. This industry group comprises establishments primarily engaged in providing food services to patrons who order and are served while seated (i.e., waiter/waitress service) and pay after eating. The increase in this sales tax is most likely a result in the ease of COVID-19 restrictions in the state.
- ↑ **Support Activities for Mining.** This industry increased **\$269,233** in April 2021 compared to April 2020. It comprises establishments primarily engaged in providing support services, on a contract or fee basis, for the mining and quarrying of minerals and for the extraction of oil and gas. Establishments engaged in the exploration for minerals, other than oil or gas, are included. Exploration includes traditional prospecting methods, such as taking ore samples and making geological observations at prospective sites. The rise in sales tax for this industry is a good indicator that the state economy is starting to recover considering there was a decline in the industry sales tax revenues for the eleven months prior.
- ↓ **Electronics and Appliance Stores.** This industry group comprises establishments primarily engaged in retailing new products including household-type appliances, cameras, computers, and other electronic goods. The sales tax revenue for this industry decreased for the second month in a row by **\$168,318** in April 2021.
- ↓ **Iron and Steel Mills and Ferroalloy Manufacturing** This industry group comprises establishments primarily engaged in smelting iron ore and steel scrap to produce pig iron in molten or solid form; converting pig iron into steel by the removal, through combustion in furnaces, of the carbon in the iron. These establishments may cast ingots only, or also produce iron and steel basic shapes, such as plates, sheets, strips, rods and bars, and other fabricated products. Electric arc furnace mini-mills are included. Establishments primarily engaged in producing ferro-alloys are also included. This industry decreased **\$81,843** in April 2021 compared to April 2020.

SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

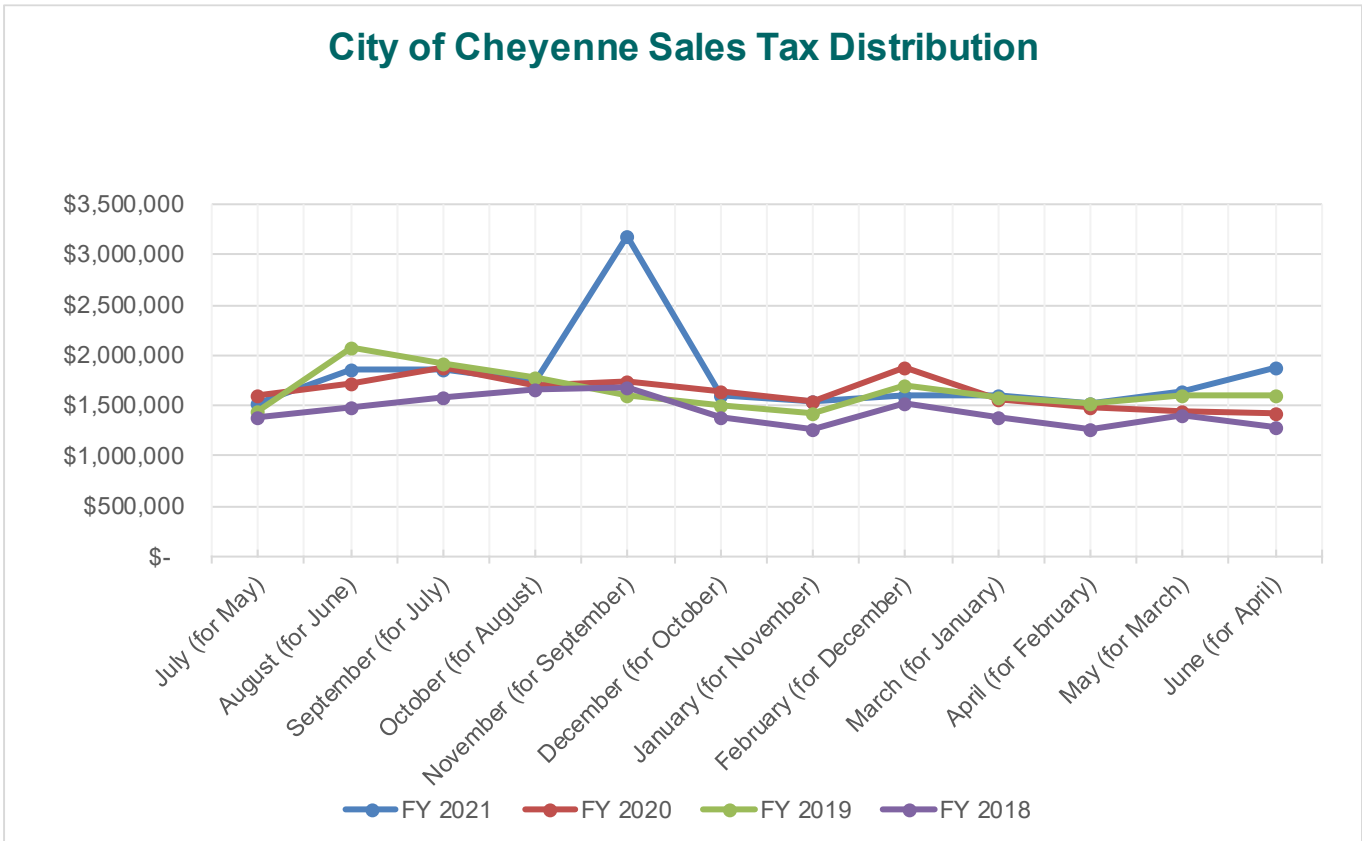
April Sales Tax Collected in June

Description	April 2020	April 2021	Difference
4431-ELECTRONICS AND APPLIANCE STORES	367,994.00	199,676.00	(168,318.00)
3311-IRON AND STEEL MILLS AND FERROALLOY MFG.	82,809.00	966.00	(81,843.00)
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	94,970.00	32,741.00	(62,229.00)
3273-CEMENT AND CONCRETE PRODUCT MANUFACTURING	81,484.00	21,486.00	(59,998.00)
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	137,553.00	82,070.00	(55,483.00)
2389-OTHER SPECIALTY TRADE CONTRACTORS	72,245.00	22,249.00	(49,996.00)
5173-TELECOMMUNICATIONS RESELLERS	150,213.00	102,952.00	(47,261.00)
4821-RAIL TRANSPORTATION	52,861.00	10,520.00	(42,341.00)
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	118,361.00	76,664.00	(41,697.00)
2361-RESIDENTIAL BUILDING CONSTRUCTION	8,448.00	(17,858.00)	(26,306.00)
2211-POWER GENERATION AND SUPPLY	721,121.00	697,309.00	(23,812.00)
5179-OTHER TELECOMMUNICATIONS	36,437.00	19,639.00	(16,798.00)
4532-OFFICE SUPPLIES, STATIONERY, AND GIFT STORES	51,457.00	66,799.00	15,342.00
4533-USED MERCHANDISE STORES	10,694.00	27,453.00	16,759.00
7224-DRINKING PLACES, ALCOHOLIC BEVERAGES	77,411.00	100,492.00	23,081.00
4237-HARDWARE AND PLUMBING MERCHANT WHOLESALERS	41,449.00	64,996.00	23,547.00
4483-JEWELRY, LUGGAGE, AND LEATHER GOODS STORES	2,653.00	29,784.00	27,131.00
5321-AUTOMOTIVE EQUIPMENT RENTAL AND LEASING	130,713.00	158,603.00	27,890.00
4411-AUTOMOBILE DEALERS	79,189.00	107,218.00	28,029.00
3341-COMPUTER AND PERIPHERAL EQUIPMENT MFG.	252.00	30,785.00	30,533.00
4521-DEPARTMENT STORES	115,658.00	148,733.00	33,075.00
4482-SHOE STORES	9,692.00	43,401.00	33,709.00
4461-HEALTH AND PERSONAL CARE STORES	87,328.00	130,790.00	43,462.00
4422-HOME FURNISHINGS STORES	47,995.00	95,950.00	47,955.00
4421-FURNITURE STORES	45,246.00	96,453.00	51,207.00
2382-BUILDING EQUIPMENT CONTRACTORS	49,402.00	110,251.00	60,849.00
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	183,899.00	260,673.00	76,774.00
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	119,305.00	201,266.00	81,961.00
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	279,152.00	362,575.00	83,423.00
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	273,815.00	370,974.00	97,159.00
7222-LIMITED-SERVICE EATING PLACES	391,176.00	491,038.00	99,862.00
4471-GASOLINE STATIONS	268,610.00	377,066.00	108,456.00
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	825,135.00	951,115.00	125,980.00
4539-OTHER MISCELLANEOUS STORE RETAILERS	278,156.00	413,131.00	134,975.00
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	87,626.00	255,256.00	167,630.00
4481-CLOTHING STORES	61,160.00	229,029.00	167,869.00
7211-TRAVELER ACCOMMODATION	257,004.00	456,184.00	199,180.00
7212-RV PARKS AND RECREATIONAL CAMPS	7,998.00	220,890.00	212,892.00
7139-OTHER AMUSEMENT AND RECREATION INDUSTRIES	12,330.00	228,942.00	216,612.00
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,331,440.00	1,600,266.00	268,826.00
2131-SUPPORT ACTIVITIES FOR MINING	438,903.00	708,136.00	269,233.00
7221-FULL-SERVICE RESTAURANTS	286,427.00	565,786.00	279,359.00
4442-LAWN AND GARDEN EQUIPMENT AND SUPPLIES STORES	32,265.00	451,328.00	419,063.00
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,033,203.00	1,815,361.00	782,158.00

SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION				
MONTH RECEIVED IN	FY 2021	FY 2020	FY 2019	FY 2018
July (for May)	\$ 1,515,278	\$ 1,608,759	\$ 1,435,037	\$ 1,374,694
August (for June)	1,861,193	1,721,653	2,073,763	1,491,078
September (for July)	1,855,945	1,881,067	1,925,699	1,589,781
October (for August)	1,734,990	1,700,588	1,781,835	1,650,661
November (for September)	3,178,334	1,734,556	1,598,139	1,688,428
December (for October)	1,600,310	1,631,320	1,494,157	1,382,534
January (for November)	1,536,593	1,547,426	1,418,761	1,260,917
February (for December)	1,597,930	1,872,895	1,694,570	1,530,952
March (for January)	1,609,199	1,569,278	1,578,528	1,377,421
April (for February)	1,525,877	1,475,787	1,516,814	1,257,653
May (for March)	1,645,139	1,443,907	1,593,771	1,393,103
June (for April)	1,883,599	1,416,691	1,593,636	1,284,513
Total	\$ 21,544,387	\$ 19,603,927	\$ 19,704,709	\$ 17,281,734

Please note: Sales tax revenue is received up to two months after collections.



CITY OF CHEYENNE
ENTERPRISE FUNDS

ENTERPRISE FUNDS SUMMARY

Cheyenne Civic Center

This fiscal year the Cheyenne Civic Center through the end of May has experienced a \$343,378 total operating loss (when operating expenses exceed operating revenue). This does not include \$110,000 in revenue for the regular General Fund subsidy, which when considered decreased the total net loss to \$233,378 for July 2020 through May 2021.

Through the end of May the City transferred an additional \$710,417 from the General Fund to cover Civic Center prior losses from Fiscal Year 2019 and part of Fiscal Year 2020. With this additional transfer, the Civic Center has a net income is \$477,039.

The cost recovery rate before the subsidy (meaning the percentage of operating revenue needed to cover operating expenditures) has increased to 14.55%.

With the monthly transfer from the General Fund, the total negative net position (net worth) has decreased to a negative \$614,821 at the end of May compared to a negative \$1,091,859 as of June 30, 2020. This will continue to decrease each month as the General Fund transfer is made.

Cheyenne Ice and Events Center

The Ice and Events Center had an operating net loss of \$144,346 from July 1, 2020 through May 31, 2021. With the addition of the General Fund Subsidy of \$6,667 per month (\$73,333 for the prior eleven months in fiscal year 2021) the total net loss is only \$71,012 as of May 31, 2021. The Ice and Event Center's net position is now \$1,945,518 which is the combination of \$2,197,710 in capital assets such as the building, equipment and land and a negative cash balance of (\$252,192).

Solid Waste Fund

The Solid Waste Fund had a net profit of \$1,729,070 from July 1, 2020 through May 31, 2021. This includes a 9.3% transfer expense to the General Fund for a "franchise fee" in the amount of \$1,939,476. The Solid Waste Fund's net position is now \$42,957,329, of which \$31,628,729 is invested in capital assets such as equipment, buildings, and land, and the remaining \$11,328,600, is unrestricted and will be used for future upgrades, machinery, equipment and landfill closure and post closure expenses.

CHEYENNE CIVIC CENTER

Statement of Revenues and Expenditures FY 2021 YTD through May 31, 2021

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (91.66% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 1,785,363	\$ 58,475	3.28%	\$ 1,138,433	\$ 1,871,657
Operating Expenditures	(1,905,363)	(401,853)	21.09%	(1,775,152)	(2,683,295)
Net operating income (loss)	(120,000)	(343,378)		(636,719)	(811,638)
Subsidy from General Fund	120,000	110,000	91.67%	120,000	120,000
Transfer to Cover Deficit	-	710,417		-	-
	120,000	820,417		120,000	120,000
Net income (loss)	\$ 0	\$ 477,039		\$ (516,719)	\$ (691,638)
Cost Recovery Rate before subsidy		14.55%		64.13%	69.75%

Civic Center Fund Net Position

Net investment in capital assets	\$ 412,726	\$ 412,726	\$ 521,114
Unrestricted (deficit)	(1,027,547)	(1,612,973)	(1,096,259)
Net Position	\$ (614,821)	\$ (1,091,859)	\$ (575,145)

Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021 YTD	477,039	(1,091,859)	(614,821)

Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000

CHEYENNE ICE AND EVENTS CENTER

Statement of Revenues and Expenditures FY 2021 YTD through May 31, 2021

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (91.66% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 689,404	\$ 285,070	41.35%	\$ 384,176	\$ 505,937
Operating Expenditures	(771,404)	(429,415)	55.67%	(674,029)	(743,078)
Net operating income (loss)	(82,000)	(144,346)		(289,854)	(237,142)
Miscellaneous Income	2,000	-	0.00%	194,555	(782)
Subsidy from General Fund	80,000	73,333	91.67%	80,000	80,000
Net income (loss)	\$ 0	\$ (71,012)		\$ (15,298)	\$ (157,924)
Cost Recovery Rate before subsidy		<u>66.39%</u>		<u>57.00%</u>	<u>68.09%</u>

Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,197,710	\$ 2,197,710	\$ 2,424,257
Unrestricted (deficit)	(252,192)	(407,726)	(392,428)
Net Position	\$ 1,945,518	\$ 2,016,531	\$ 2,031,829

Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021 YTD	(71,012)	2,016,531	1,945,518

Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000

SOLID WASTE FUND

Statement of Revenues and Expenditures FY 2021 YTD through May 31, 2021

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (91.66% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 29,810,800	\$ 15,723,697	52.74%	\$ 17,904,806	\$ 16,611,324
Operating Expenditures	(27,483,429)	(11,861,204)	43.16%	(11,524,394)	(7,363,137)
Net operating income (loss)	2,327,371	3,862,493		6,380,412	9,248,188
Subsidy to General Fund	(2,327,371)	(2,133,423)	91.67%	(700,000)	(748,000)
Net income (loss)	\$ -	\$ 1,729,070		\$ 5,680,412	\$ 8,500,188

Solid Waste Fund Net Position

Net investment in capital assets	\$ 31,628,729	\$ 31,658,388	\$ 30,024,854
Unrestricted	11,328,600	10,100,361	5,522,993
Net Position	\$ 42,957,329	\$ 41,228,260	\$ 35,547,847

CITY OF CHEYENNE
OTHER FUNDS

CITY FUND BALANCES AS OF MAY 31, 2021

General Fund	
001 - General Fund	\$ 25,530,216
103 - Employee Self Insurance Fund	1,166,669
210 - Agency Fund	314,665
Total General Fund	\$ 27,011,550

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 577,234
011 - Local and State Grants Fund	460,225
012 - Youth Alternative Grants Fund	468,398
014 - Recreation Programs Fund	780,206
015 - Belvoir Recreation Fund	12,008
018 - Community Development Block Grant Fund	(10,257)
019 - Real Property Revolving Fund	568,518
024 - Law Enforcement Grants Fund	(62,788)
025 - Federal Grants Fund	6,088,648
026 - Transportation Planning Fund (MPO)	(87,612)
027 - Transit Fund	324,667
028 - Juvenile Justice Fund	198,511
029 - Special Friends Fund	78,419
200 - Annexation Loans	261,933
205 - Housing Loans Fund	302,380
Total Special Revenue Funds	\$ 9,960,489

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 949,290
030 - 6th Penny Fund (Special Purpose Option Tax)	23,544,317
031 - Youth Alternative Activities	32,106
041 - Golf Improvements Fund	565,266
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	39,357,260
021 - 5th Penny (1% Sales Tax 2011-2014 Ballot)	21,994
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	8,153,496
Total 5th Penny Fund	\$ 47,532,750
Total Capital Projects Funds	\$ 72,623,730

CITY FUND BALANCES AS OF MAY 31, 2021

Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund	\$	42,957,329
101 - Fleet Maintenance Fund		944,863
110 - Civic Center Fund		(614,820)
114 - Ice and Events Center Fund		1,945,519
Total Proprietary Funds	\$	45,232,891

Fiduciary Fund

209 - Fiduciary Fund	\$	42,312
Total Fiduciary Fund	\$	42,312

Permanent Fund

220 - Cemetery Perpetual Care Fund	\$	802,518
Total Permanent Fund	\$	802,518

Total City Funds	\$	155,673,490
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FUND DEFINITIONS

The City has 29 funds that are organized in three different categories: 1) **Governmental Funds** (General Fund, Special Revenue Funds, Capital Project Funds, and Permanent Fund), 2) **Proprietary Funds** (Enterprise and Internal Service Funds) and 3) **Fiduciary Fund**. See pages 19-20 for current balances of each fund.

GOVERNMENTAL FUNDS

General Fund

1. **General Fund (001)** is a government's basic operating fund and is comprised of everything not accounted for in another fund. Governments have only one General Fund. Two additional funds (Self Insurance Fund and Agency Fund) are combined with the General Fund at fiscal year end in the City's financial statements.
2. **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2020 Budget the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur in order to establish a reserve, or savings account, to prepare for the possibility of going self-funded for City employee health insurance in a future fiscal year.
3. **Agency Fund (210)** - accounts for donations and miscellaneous funds received for specified projects.

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month.

4. **Weed and Pest Control Fund (010)** - is provided for and regulated by state law (W.S. § 15-5-101 *et seq.*) and accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
5. **State and Local Grants Fund (011)** - accounts for grant revenues and related expenditures associated with grants received from various state and local agencies and other organizations. This includes grants received from the Wyoming State Loan and Investment Board and the Wyoming Business Council. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
6. **Youth Alternative Grants Fund (012)** - accounts for funds received by the City from various federal, state and local agencies to assist in the operation of a juvenile counseling system and other related programs benefitting the youth of Cheyenne. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
7. **Recreation Programs Fund (014)** - accounts for funds received by the City from various sources such as child care programs, Cheyenne Depot Plaza events, Superday, Cheyenne Botanic Gardens, aquatics, concessions, and recreation to administer various recreation programs. Resolution Nos. 5137, 4930 address this fund.
8. **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the 30-year wind energy lease on the Belvoir Ranch to enhance recreational facilities. Per Resolution 6023, the annual wind energy lease payments are split evenly between the Belvoir Recreation Fund, Solid Waste Fund and Board of Public Utilities.

FUND DEFINITIONS

9. **Community Development Block Grant (CDBG) (018)** - accounts for funds given to local entities to assist low income families and individuals. The grant funds are received from the federal government and administered pursuant to the Housing and Community Development Act of 1974, 42 U.S.C. 530 *et seq.* and its related regulations.
10. **Revolving Real Property Fund (019)** - per resolution 6039, this fund was created to account for proceeds received from the sale of surplus real property to be used only to design, construct or purchase real property, or prepare current real property for sale.
11. **Law Enforcement Grants Funds (024)** - accounts for funds received from federal, state and local agencies to administer programs that assist Cheyenne Police Department operations. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
12. **Federal Grants Fund (025)** - accounts for funds from federal agencies to administer federal programs that are not accounted for in another City fund. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
13. **Transportation Planning (MPO) Fund (026)** - accounts for funds received from the federal government pursuant to federal transportation planning statutes (*e.g.* 23 U.S.C. §§ 5303-5306) and the Master Agreement for Metropolitan Transportation Planning between the Wyoming Department of Transportation, the Federal Highway Administration and the Cheyenne Metropolitan Planning Organization. The funds are expended pursuant to federal guidelines for the planning of streets, roadways, and other transportation needs.
14. **Transit Grant Fund (027)** - accounts for grant funds received from the federal government pursuant to the Urban Mass Transportation Act of 1964 and other similar and related federal laws and regulations. The funds, which are used to enhance local public transportation, are expended pursuant to federal guidance. Other state and local monies as well as program income used as federal match are accounted for in this fund.
15. **Juvenile Justice Fund (028)** - accounts for funds received from federal and state agencies to assist in the operation of the juvenile court system and other related programs that assist the youth of Cheyenne. Funds are expended for the operation of the juvenile court and probation systems, which were established by Ordinance Nos. 1458 and 1689, and other related youth programs.
16. **Special Friends Fund (029)** - accounts for funds received from community member donations and gifts, and state and local grants. This includes funds received from the Wyoming Children's Trust Fund, which is regulated by W.S. § 14-8-1-1 *et seq.* The funds are expended pursuant to the terms of various contracts with Laramie County and the state of Wyoming for the Special Friends mentor project, the after school program, the in-home outreach program, and other programs that benefit the youth of Cheyenne.
17. **Annexation Improvements (200)** - was established to hold funds received from individuals who have prepaid for annexation improvements in areas to be annexed into the City of Cheyenne, to provide loans to property owners in areas to be annexed into the City for infrastructure expenses, and to help with the extension of infrastructure to support economic development efforts. The authority for these funds is found in Resolution Nos. 3921, 4437, 5025, 5240 and Ordinance 3595.
18. **Housing Loans Fund (205)** - accounts for monies received in part from the Home Investment Partnerships (HOME) Program and the Cheyenne Redevelopment Agency when those agencies closed. The fund also includes program income from previous loan programs through the Community Development Block Grant program. Those agencies made rehabilitation loans to low-income homeowners. The monies held in this fund, which are also received from those homeowners who were recipients of rehabilitation loans, are used to administer these loans.

FUND DEFINITIONS

Capital Project Funds

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

19. **Development Impact Fees Fund (013)** - was established per Resolution 4509 and Ordinance 3874 to account for fees collected upon approval of first time plats or replats, pursuant to the Uniform Development Code (UDC) of the City of Cheyenne, section 4.2.5. The funds may only be expended for the acquisition of park land and infrastructure, and the enhancement of new or existing parks.
20. **One Percent Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters on a four-year cycle. A resolution is prepared for each ballot and approved by the Governing Body, and then approved by voters, which specifically determines how the funds shall be expended.
21. **Special Purpose Option Tax (030)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
22. **Youth Activities Fund (031)** - was established to account for funds previously received from donations designated for the capital needs of the Youth Alternatives program and from surplus building funds associated with capital improvement for the Youth Alternatives program. The funds shall be used solely for the capital needs of the Youth Alternatives program.
23. **Golf Facilities Fund (041)** - is used to account for a portion of green fees collected at City owned golf courses. In accordance with Resolution No. 4919 (repealed by Resolution No. 5428) and past practices, sixty-three percent (63%) of all green fees shall be deposited into the City's General Fund and thirty-seven percent (37%) of all green fees shall be deposited into the Golf Improvement Fund for capital improvements.

Permanent Fund

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government may spend the earnings, often for a purpose specified by the provider of the resources.

24. **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.

PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

Internal Service Fund

25. **Fleet Maintenance Fund (101)** - accounts for the costs of fueling, repairing and maintaining all fleet vehicles and equipment used in City operations.

FUND DEFINITIONS

Enterprise Funds

26. **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill.
27. **Civic Center (110)** - provides a location for concerts, performances, community events, and other shows.
28. **Ice and Events Center (114)** - provides activities including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events.

FIDUCIARY FUNDS

A fiduciary fund is used when a government is taking care of money that belongs to individuals and others outside of the government itself.

Fiduciary Fund

29. **Fiduciary Fund (209)** - Currently the City holds funds for both the Historic Preservation Board and Visit Cheyenne.