

# City of Cheyenne

## Monthly Financial Snapshot

### June 30, 2022



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through June 30, 2022. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted, as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2022.

## CITY TREASURER NOTES - RECAP OF FISCAL YEAR 2022

Fiscal year 2022 was very positive for the City of Cheyenne. Revenues in almost every category exceeded expectations. However, the City received \$2,472,521 less in General Fund revenues compared to the previous fiscal year as a result of the City posting \$5,455,000 in unanticipated revenue due to the one-time parking bond refinancing in fiscal year 2021 which has skewed the comparisons.

Sales tax is the City's largest revenue source, accounting for 39% of all General Fund revenue. In fiscal year 2022, the City received \$2,184,404 more sales tax compared to the previous fiscal year. The primary drivers of this strong sales tax performance was inflation, as well as the continued expansions in retail sales, leisure and hospitality services and a robust rebound in the oil and gas industry in Laramie County.

On page eight of this report, you can see that fiscal year 2022 revenue exceeded expenditures by \$8,633,216, which is how much General Fund reserves grew between July 1, 2021 to June 30, 2022. The City now has **207 days of operating reserves**, which is an increase of 55 days over the past fiscal year. For reference, seven days of operating reserves equals approximately \$1 million. The City currently has \$22,930,277 over the minimum limit of 60 days of reserves available to spend.

The City's initial approved budget in fiscal year 2022 was \$53,893,219. In comparison, the City's budget ten years ago was \$50,473,830. Over this ten-year period the City's budget only increased \$3,419,389, while inflation in southeast Wyoming increased over 33% during this time. If you factor in this inflation rate, the City's expenditure budget should have grown by over \$16.6 million during the past 10 years in order to maintain the same level of municipal government services experienced by Cheyenne citizens in 2012. This disparity underscores the challenges facing our elected officials and City of Cheyenne leadership as revenues have remained very stagnant but the cost of expenditures such as payroll, supplies, utilities, fuel and insurance continue to increase significantly each year.

## GENERAL FUND REVENUES

In Fiscal Year 2022, the City collected a total of \$63,257,280 in revenue. The highlights are listed below.

### Positive

- ↑ Sales and use tax received was \$2,184,404 higher than last year and 130.43% more than budgeted. See pages 11-13 for more information on sales tax.

- ↑ Building permit revenue was \$707,304 higher compared to fiscal year 2021 and 178.77% of budgeted revenue. This is due to timing differences for building permits for the two Microsoft data centers currently under construction—one in the Cheyenne Business Parkway and another in the Bison Business Park. The City has received \$1,151,787 in building permit fees from the Bison Business Park Data Center and \$1,508,856 from the Cheyenne Business Parkway Data Center. In fiscal year 2020, the City only received \$1,945,773 in building permit revenue. The two data centers significantly increased this revenue in both fiscal year 2021 (\$3,788,858) and fiscal year 2022 (\$4,496,162).
- ↑ The City collected a total of \$618,873 as a result of the 2% assessment fee on the Board of Public Utilities water and sewer monthly bills that began on July 1, 2021 per ordinance.
- ↑ Gas and electric franchise fees came in \$460,640 higher compared to fiscal year 2021. This revenue source was also ahead of budgeted revenue by 101.02%.
- ↑ Property taxes were \$408,534 higher than last year and 102.26% of budgeted revenue.
- ↑ Historic horse racing revenues received were \$293,588 higher than fiscal year 2021 and 179.19% of budgeted revenue.
- ↑ Gas and special fuels taxes were \$58,362 higher than the previous year and 108.32% of budgeted revenue.
- ↑ Severance tax revenue was \$143,807 higher than last year and 106.57% of budgeted revenue.
- ↑ The City received \$113,906 more for the state distribution revenue than last year, which is slightly above budgeted revenue at 100.04%.
- ↑ The City started receiving revenue from the new skill based amusement games in fiscal year 2021 in the amount of \$46,208. In fiscal year 2022, this revenue climbed to \$158,862.
- ↑ The City took over animal control in September of 2021 when the Animal Shelter stopped providing these services. As a result, the City contracted with Laramie County to provide animal control services to County residents. The County paid the City \$109,000 for these services.
- ↑ Revenues for the Cox and Jack Spiker Parking Structures as well as the East Parking Lot were \$24,998 higher in fiscal year 2022 compared to last year.
- ↑ Golf course revenue was \$99,819 higher than fiscal year 2021 and 147% of budgeted revenue.
- ↑ Aquatics revenue was \$76,851 higher than last year; however, it was only 74.88% of budgeted revenue. The revenue projections were overestimated.
- ↑ Parking fines were \$102,349 less than last year but 128.61% of budgeted revenues.

### **Negative**

- ↓ Lottery proceeds were \$99,748 less than fiscal year 2021 and 77.89% of budgeted revenue.
- ↓ Contractor licensing revenues achieved the budgeted amount at 100.96%; however, they were \$26,166 less than last year.

- ↓ Telephone franchise fees were \$4,798 less than last year, and only 89.17% of budgeted revenue.
- ↓ Cable franchise fees also came in slightly below projected revenues at 96.12% and were \$3,935 less than fiscal year 2021.
- ↓ Planning fees were \$24,210 less than last year and 39.13% of budgeted revenue.
- ↓ Interest income was significantly less (\$1,085,880) than last fiscal year due to the required fair market value adjustments to the City's investment portfolio as a result of U.S. bond prices being in free fall since the end of 2021. Governmental accounting standards require that fair values be reported rather than cost values (what the City pays for the investment) which affects revenues.
- ↓ Court fine revenues were slightly lower than anticipated at 95.76% and \$16,407 less than received the previous year.
- ↓ Burglar alarm revenues were \$12,625 less than last year and only 45.15% of budgeted revenue.
- ↓ The Solid Waste Fund was made an enterprise fund in 2014. Since fiscal year 2016, 5% of the budgeted expenditures have been transferred to the General Fund. This transfer declined \$1,062,000 in fiscal year 2022 as a result of \$8 million in additional capital expenditures to build the new landfill last year, as well as a temporary resolution that was approved in fiscal year 2021 to increase the transfer from 5% to 9.3% for one year to cover General Fund budget shortages.

## GENERAL FUND EXPENDITURES

The City budgeted \$56,865,166 for expenditures in fiscal year 2022. Departments only spent \$54,624,064 through June 30, 2022, or \$2,241,102 less than what was budgeted, ending the fiscal year with **96.06%** of the budget being used. This is due to a combination of factors, but primarily was a result of being unable to hire vacant positions.

Last year the City had \$55,991,573 in expenditures. Therefore, in fiscal year 2022, the City expended \$1,367,508 less compared to fiscal year 2021.

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of June 30, 2022:

	FY 2022 Budget	FY 2022 Actual	% Budget Used (100.00% to date)	FY 2021 Actual	FY 2020 Actual
--	-------------------	-------------------	--	-------------------	-------------------

### TAXES & ASSESSMENTS

Gas and Electric Franchise Fees	\$ 4,225,000	\$ 4,718,561	↑ 111.68%	\$ 4,257,920	\$ 3,965,034
Telephone Franchise Fees (Quarterly)	45,000	40,124	↓ 89.17%	44,923	58,638
Cable TV Franchise Fees (Quarterly)	811,000	779,504	⇒ 96.12%	783,438	882,730
BOPU 2% Assessment Fee	-	618,873	↑ 100.00%	-	-
Property Tax (December & June)	6,400,000	6,544,855	↑ 102.26%	6,136,321	5,862,109
Vehicle Registration Fees	1,571,000	1,661,824	↑ 105.78%	1,659,759	1,543,777
<b>Total Taxes and Assessments</b>	<b>\$ 13,052,000</b>	<b>\$ 14,363,740</b>	<b>↑ 110.05%</b>	<b>\$ 12,882,361</b>	<b>\$ 12,312,287</b>

### LICENSES & PERMITS

Building Permits	\$ 2,515,000	\$ 4,496,162	↑ 178.77%	\$ 3,788,858	\$ 1,945,773
Liquor Licenses & Permits (January)	133,750	152,302	↑ 113.87%	126,885	127,405
Contractor Licensing	300,000	302,884	↑ 100.96%	329,050	273,497
Other Permits and Licenses	158,790	150,065	⇒ 94.51%	143,405	152,259
<b>Total Licenses/Permits</b>	<b>\$ 3,107,540</b>	<b>\$ 5,101,414</b>	<b>↑ 164.16%</b>	<b>\$ 4,388,198</b>	<b>\$ 2,498,934</b>

### INTERGOVERNMENTAL

Sales & Use Tax	\$ 18,746,824	\$ 24,451,724	↑ 130.43%	\$ 22,267,320	\$ 19,649,985
Gas Tax	1,512,000	1,605,956	↑ 106.21%	1,590,713	1,682,841
Special Fuel Tax	580,000	660,143	↑ 113.82%	604,864	695,456
Cigarette Tax	302,000	310,605	↑ 102.85%	307,522	312,091
Mineral Royalties (Quarterly)	2,715,000	2,734,732	↑ 100.73%	2,714,100	2,719,511
Severance Tax (Quarterly)	2,200,000	2,344,516	↑ 106.57%	2,200,709	2,213,517
State Distribution (August & January)	4,102,070	4,103,750	↑ 100.04%	3,989,844	4,332,606
Historic Horse Racing (Semi-Annual)	569,000	1,019,595	↑ 179.19%	726,007	618,369
Lottery Proceeds (Quarterly)	366,000	285,072	↓ 77.89%	384,820	309,208
Skill Based Amusement Games	-	158,862	↑ 100.00%	46,208	-
Laramie County Animal Control Reimb.	121,509	109,000	↓ 89.71%	-	-
State & DDA Subsidy	3,750	-	↓ 0.00%	4,125	5,550
<b>Total Intergovernmental</b>	<b>\$ 31,218,153</b>	<b>\$ 37,783,955</b>	<b>↑ 121.03%</b>	<b>\$ 34,836,233</b>	<b>\$ 32,539,135</b>

### CHARGES FOR SERVICES

Parking (Cox, Spiker, East Lot)	\$ 308,000	\$ 300,320	⇒ 97.51%	\$ 275,322	\$ 323,336
Record Checks	2,000	2,016	↑ 100.80%	2,138	2,155
Burglar Alarms	17,000	7,675	↓ 45.15%	20,300	17,819
Vehicle Inspections (Quarterly)	32,000	30,880	⇒ 96.50%	37,220	31,810
Nuisance Abatement	11,000	(19,114)	↓ -173.76%	124,028	11,338
Court Fees	250	587	↑ 234.80%	-	-
Golf Course Revenue	359,000	527,735	↑ 147.00%	427,916	331,614
Aquatics Revenue	287,000	214,893	↓ 74.88%	138,042	222,833
Cost Allocation	695,750	853,459	↑ 122.67%	826,606	675,351
<b>Total Charges for Services</b>	<b>\$ 1,712,000</b>	<b>\$ 1,918,450</b>	<b>↑ 112.06%</b>	<b>\$ 1,851,571</b>	<b>\$ 1,616,255</b>

# REVENUE ANALYSIS

## General Fund Revenue Comparison Year to Date (YTD) as of June 30, 2022:

	FY 2022 Budget	FY 2022 Actual	% Budget Used (100.00% to date)	FY 2021 Actual	FY 2020 Actual
<b>FINES &amp; FORFEITS</b>					
Liquor Violation Fee	\$ 1,300	\$ 250	↓ 19.23%	\$ 250	\$ 700
Parking Fines	120,000	154,336	↑ 128.61%	256,686	128,058
Court Fines	137,000	131,186	→ 95.76%	147,593	124,434
Court Bonds	400,000	465,452	↑ 116.36%	377,029	427,093
<b>Total Fines &amp; Forfeits</b>	<b>\$ 658,300</b>	<b>\$ 751,224</b>	<b>↑ 114.12%</b>	<b>\$ 781,557</b>	<b>\$ 680,285</b>
<b>MISCELLANEOUS</b>					
Interest	\$ 146,500	\$ (998,889)	↓ -681.84%	\$ 86,991	\$ 632,190
Cemetery	103,000	147,518	↑ 143.22%	111,473	112,710
Parks Rentals	29,150	40,798	↑ 139.96%	44,054	29,495
Kiwanis Community House Rentals	70,000	81,782	↑ 116.83%	69,086	44,812
Forestry Fees	2,000	445	↓ 22.25%	1,625	-
Miscellaneous Rentals & Leases	930,000	1,094,482	↑ 117.69%	1,150,779	982,755
Miscellaneous Police Charges	250	476	↑ 190.40%	363	259
Police Overtime Reimbursements	164,000	145,321	↓ 88.61%	125,840	250,792
Planning Fees	180,000	70,440	↓ 39.13%	94,650	24,175
Administrative Fees	500	3,063	↑ 612.52%	790	8,597
Advertising Fees	2,700	4,700	↑ 174.07%	3,000	2,700
Roundhouse Impact Fees	-	-		100,567	114,933
Property Sales	10,000	2,033	↓ 20.33%	3,063	10,740
Proceeds from Capital Financing	-	-		5,455,000	-
Miscellaneous	36,123	42,736	↑ 118.31%	(1,799)	30,228
Police Grants	480,000	627,508	↑ 130.73%	606,400	531,100
Transfers from Other Funds	1,573,810	2,076,084	↑ 131.91%	3,138,084	789,227
<b>Total Miscellaneous</b>	<b>\$ 3,728,033</b>	<b>\$ 3,338,496</b>	<b>↓ 89.55%</b>	<b>\$ 10,989,966</b>	<b>\$ 3,564,712</b>
<b>Total General Fund Revenues without Reserves</b>	<b>\$ 53,476,025</b>	<b>\$ 63,257,280</b>	<b>↑ 118.29%</b>	<b>\$ 65,729,887</b>	<b>\$ 53,211,609</b>
*Reserves Used	3,389,140	-		-	(9,738,230)
<b>Total Revenues</b>	<b>\$ 56,865,166</b>	<b>\$ 63,257,280</b>	<b>↑ 111.24%</b>	<b>\$ 65,729,887</b>	<b>\$ 43,473,379</b>

### \*Revenue from Reserves Summary

Obligated to Balance FY 2022 Budget - Approved through Ordinance 6-14-21	553,703
Reappropriation - Approved through Resolution 9-27-21	993,147
Reappropriation - Approved through Resolution 1-10-22	1,270,071
Reappropriation - Approved through Resolution 5-9-22	282,110
Reappropriation - Approved through Resolution 8-22-22	290,109
	<b>\$ 3,389,140</b>

# EXPENDITURE ANALYSIS

## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of June 30, 2022:

DEPARTMENT/DIVISION	FY 2022 Budget	FY 2022 Actual	% Budget Used (100.00% to date)	FY 2021 Actual	FY 2020 Actual
<b>CITY COUNCIL</b>					
City Council	\$ 260,856	\$ 260,304 ➔	99.79%	\$ 253,018	\$ 242,028
	<b>\$ 260,856</b>	<b>\$ 260,304 ➔</b>	<b>99.79%</b>	<b>\$ 253,018</b>	<b>\$ 242,028</b>
<b>MAYOR</b>					
Mayor	\$ 529,462	\$ 545,826 ↓	103.09%	\$ 572,807	\$ 710,924
City Attorney	714,723	603,351 ↑	84.42%	611,944	556,406
Human Resources	583,164	568,205 ➔	97.43%	479,660	718,932
Compliance	1,777,025	1,621,671 ↑	91.26%	1,155,782	1,440,674
Information Technology	1,256,062	1,111,846 ↑	88.52%	1,082,339	1,174,812
Animal Control	523,778	356,990 ↑	68.16%	-	-
Municipal Court	742,653	704,411 ↑	94.85%	629,051	667,208
Youth Alternatives	467,341	438,697 ↑	93.87%	395,902	376,958
	<b>\$ 6,594,209</b>	<b>\$ 5,950,996 ↑</b>	<b>90.25%</b>	<b>\$ 4,927,485</b>	<b>\$ 5,645,914</b>
<b>CITY CLERK</b>					
City Clerk	\$ 746,485	\$ 729,092 ➔	97.67%	\$ 687,853	\$ 718,059
	<b>\$ 746,485</b>	<b>\$ 729,092 ➔</b>	<b>97.67%</b>	<b>\$ 687,853</b>	<b>\$ 718,059</b>
<b>PUBLIC WORKS</b>					
Public Works Administration	\$ 207,843	\$ 207,646 ➔	99.91%	\$ 198,034	\$ 292,627
Traffic Engineering	534,045	523,509 ➔	98.03%	502,023	493,582
Facilities Maintenance	939,105	858,358 ↑	91.40%	757,787	934,118
Street and Alley	2,496,746	2,447,366 ➔	98.02%	2,236,013	2,172,828
	<b>\$ 4,177,738</b>	<b>\$ 4,036,878 ↑</b>	<b>96.63%</b>	<b>\$ 3,693,857</b>	<b>\$ 3,893,155</b>
<b>POLICE</b>					
Police Administration	\$ 4,144,606	\$ 4,040,975 ➔	97.50%	\$ 3,208,604	\$ 3,375,270
Police Patrol	10,943,359	10,734,994 ➔	98.10%	10,209,046	10,544,863
	<b>\$ 15,087,965</b>	<b>\$ 14,775,969 ➔</b>	<b>97.93%</b>	<b>\$ 13,417,651</b>	<b>\$ 13,920,133</b>
<b>FIRE</b>					
Fire Administration	\$ 513,844	\$ 445,279 ↑	86.66%	\$ 473,317	\$ 526,885
Fire Training	259,494	202,589 ↑	78.07%	348,666	348,874
Fire Prevention	695,714	703,361 ↓	101.10%	604,153	630,000
Fire Public Education	-	-		-	93,793
Fire Suppression	10,647,706	10,506,474 ➔	98.67%	9,577,910	9,677,448
Fire Hazardous Materials	-	-		5,878	(5,840)
Emergency Medical Services	230,226	213,295 ↑	92.65%	176,817	161,578
	<b>\$ 12,346,984</b>	<b>\$ 12,070,997 ➔</b>	<b>97.76%</b>	<b>\$ 11,186,742</b>	<b>\$ 11,432,738</b>

# EXPENDITURE ANALYSIS

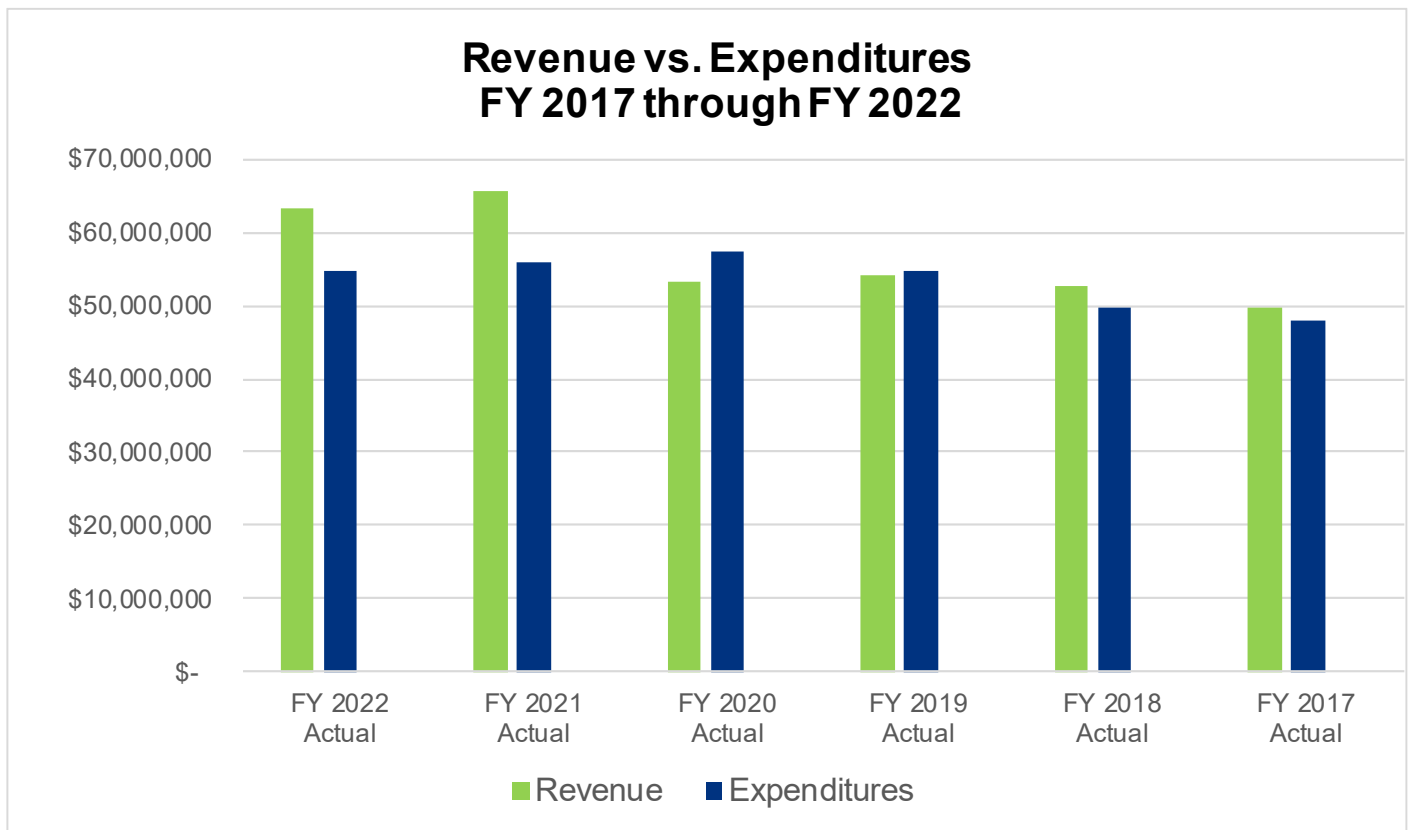
## General Fund Expenditure Status by Department and Division Year to Date (YTD) as of June 30, 2022:

DEPARTMENT/DIVISION	FY 2022 Budget	FY 2022 Actual	% Budget Used (100.00% to date)	FY 2021 Actual	FY 2020 Actual
<b>COMMUNITY RECREATION AND EVENTS (CRE)</b>					
CRE Administration	\$ 571,974	\$ 564,336	⇒ 98.66%	\$ 546,703	\$ 689,628
Forestry	666,390	662,009	⇒ 99.34%	625,036	669,529
Programs and Facilities	515,804	486,729	↑ 94.36%	426,938	481,864
Aquatics	1,181,553	1,079,263	↑ 91.34%	762,475	926,198
Recreation	329,430	300,762	↑ 91.30%	294,582	295,751
Recreation Buildings	147,152	124,731	↑ 84.76%	119,549	93,034
Golf Courses	921,288	896,547	⇒ 97.31%	802,430	859,700
Parks	1,950,704	1,832,507	↑ 93.94%	1,755,145	1,776,946
Cemetery	407,697	366,390	↑ 89.87%	366,016	371,556
Botanic Gardens	681,605	663,966	⇒ 97.41%	450,420	654,427
Clean and Safe	519,742	497,829	↑ 95.78%	320,988	407,131
	<b>\$ 7,893,338</b>	<b>\$ 7,475,071</b>	<b>↑ 94.70%</b>	<b>\$ 6,470,283</b>	<b>\$ 7,225,764</b>
<b>CITY ENGINEER</b>					
Engineering	\$ 1,282,473	\$ 935,307	↑ 72.93%	\$ 935,812	\$ 1,043,146
	<b>\$ 1,282,473</b>	<b>\$ 935,307</b>	<b>↑ 72.93%</b>	<b>\$ 935,812</b>	<b>\$ 1,043,146</b>
<b>CITY TREASURER</b>					
Finance	\$ 809,389	\$ 782,073	↑ 96.63%	\$ 670,312	\$ 829,157
	<b>\$ 809,389</b>	<b>\$ 782,073</b>	<b>↑ 96.63%</b>	<b>\$ 670,312</b>	<b>\$ 829,157</b>
<b>PLANNING &amp; DEVELOPMENT</b>					
Planning/Development	\$ 809,709	\$ 778,144	↑ 96.10%	\$ 704,799	\$ 810,744
	<b>\$ 809,709</b>	<b>\$ 778,144</b>	<b>↑ 96.10%</b>	<b>\$ 704,799</b>	<b>\$ 810,744</b>
<b>MISCELLANEOUS</b>					
General Accounts	\$ 4,010,023	\$ 3,865,715	↑ 96.40%	\$ 10,464,930	\$ 4,767,640
Special Projects	418,622	332,298	↑ 79.38%	949,034	4,180,955
	<b>\$ 4,428,645</b>	<b>\$ 4,198,014</b>	<b>↑ 94.79%</b>	<b>\$ 11,413,964</b>	<b>\$ 8,948,595</b>
<b>SUPPORT SERVICES</b>					
Economic Development	\$ 50,000	\$ 50,000	↓ 100.00%	\$ 39,860	\$ 49,825
City-County Support	1,410,376	1,614,219	↓ 114.45%	1,271,236	1,735,094
Community Services Support	967,000	967,000	↓ 100.00%	318,700	838,955
	<b>\$ 2,427,376</b>	<b>\$ 2,631,219</b>	<b>↓ 108.40%</b>	<b>\$ 1,629,796</b>	<b>\$ 2,623,874</b>
<b>Total</b>	<b>\$56,865,166</b>	<b>\$54,624,064</b>	<b>↑ 96.06%</b>	<b>\$55,991,573</b>	<b>\$57,333,305</b>

# REVENUE VS. EXPENDITURE COMPARISON

## General Fund Fiscal Years 2017-2022

	FY 2022 Actual	FY 2021 Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual
Revenue	\$ 63,257,280	\$ 65,729,801	\$ 53,211,609	\$ 54,086,252	\$ 52,787,994	\$ 49,774,857
Expenditures	54,624,064	55,991,573	57,333,305	54,730,786	49,817,845	47,982,416
Difference	<b>\$ 8,633,216</b>	<b>\$ 9,738,229</b>	<b>\$ (4,121,697)</b>	<b>\$ (644,534)</b>	<b>\$ 2,970,149</b>	<b>\$ 1,792,440</b>
Reserves Added (Used)	\$ 8,633,216	\$ 9,738,229	\$ (4,121,697)	\$ (644,534)	\$ 2,970,149	\$ 1,792,440
Excess (Deficiency)	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>	<b>\$0</b>	<b>(\$0)</b>	<b>(\$0)</b>



## General Fund Fiscal Year 2022 and 2021 Budget vs. Actual

	FY 2022			FY 2021		
	Budget	Actual	Difference	Budget	Actual	Difference
Revenue	\$ 56,865,166	\$ 63,257,280	\$ 6,392,114	\$ 58,304,784	\$ 65,729,801	\$ 7,425,017
Expenditures	56,865,166	54,624,064	(2,241,102)	58,304,784	55,991,573	(2,313,211)
Excess (Deficiency)	<b>\$ 0</b>	<b>\$ 8,633,216</b>	<b>\$ 8,633,216</b>	<b>\$ 0</b>	<b>\$ 9,738,229</b>	<b>\$ 9,738,228</b>



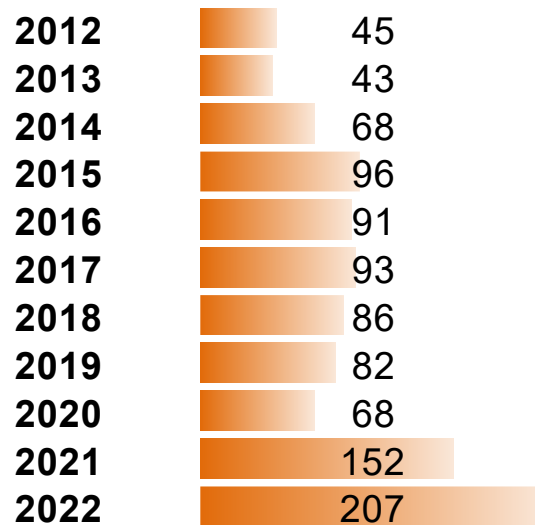
# GENERAL FUND RESERVES (FUND BALANCE)

## Calculation of Number of Days of Reserves

Current Fiscal Year 2022 General Fund Budget	\$ 56,865,166
Divided by 365 days (Daily Reserve Level)	\$ 155,795
Total Unassigned Fund Balance (see next page)	\$ 32,277,975
<b>Divide Daily Reserve Level by Total Unassigned Fund Balance for # of Days</b>	<b>207</b>

**207 days, or \$22,930,277  
in spendable reserves**

## 10 Year Comparison of Number of Days of Reserves



# GENERAL FUND RESERVES (FUND BALANCE)

**As of June 30, 2022**

<b>Current FY 2022 Budget</b>	\$ 56,865,166	
<b>*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)</b>	<b>9,347,698</b>	
<hr/>		
Total Fund Balance as of June 30, 2021 (Audited)		<b>\$ 36,017,686</b>
<b>Nonspendable:</b>		
Long-Term Portion of Annexation Loan Receivable	5,811	
Prepaid Assets	114,387	
	<hr/>	120,198
<b>Restricted:</b>		
Bond Ordinance Reserves	544,938	
	<hr/>	544,938
<b>Total Nonspendable and Restricted</b>		<hr/> <b>665,136</b>
<b>Fund Balance, Unrestricted</b>		<hr/> <b>35,352,551</b>
<hr/>		
<b>USE OF UNRESTRICTED RESERVES</b>		
<hr/>		
<b>Fund Balance, Unrestricted</b>		<hr/> <b>35,352,551</b>
<b>Committed (by Ordinance, Resolution, Grant or Contract):</b>		
<b>By Resolution:</b>		
Designated for Annexation Loans (Resolution 4437) - Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Balance - Approved 9-13-10	83,581	
	<hr/>	158,581
<b>Total Committed</b>		<hr/> <b>158,581</b>
<b>Assigned (Established by Highest Level of Decision Making or Official Designated)</b>		
<b>By Management Intent:</b>		
Fire Pension A - Mayor assigned to pay for future annual payments	2,000,000	
Data Center revenue held for 3 Compliance employees for FY 2023 and 2024	590,856	
Eco-Site Lease Buyout to be used for Gymnastics/Indoor Court Facility	325,139	
	<hr/>	2,915,995
<b>Total Assigned</b>		<hr/> <b>2,915,995</b>
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		<hr/> <b>32,277,975</b>
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		<hr/> <b>9,347,698</b>
<b>Available to Spend</b>		<hr/> <b>\$ 22,930,277</b>

# SALES TAX COMPARISON OVERVIEW

## May 2022 versus May 2021 Analysis

The City's May 2022 state sales tax collections check received in July was \$2,026,288, which is \$306,204 higher than what was collected in May 2021. On page 12, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing May 2021 to May 2022. The most significant sales tax differences are as follows:

- ↑ **Support Activities for Mining.** This industry increased by **\$417,234** in May 2022 compared to May 2021. This industry is comprised of establishments primarily engaged in providing support services, on a contract or fee basis, for the mining and quarrying of minerals and for the extraction of oil and gas. This industry group has had large sales tax increases for 13 out of the last 14 months.
- ↑ **Building Material and Supplies Dealers.** This industry group comprises establishments primarily engaged in retailing new building materials and supplies. This industry sales tax revenue increased by **\$381,305** in May 2022. This category has increased several times over the past fiscal year.
- ↑ **Traveler Accommodation.** This industry increased by **\$276,299** in May 2022 compared to May 2021. This industry group comprises establishments primarily engaged in providing short-term lodging in facilities, such as hotels, motels, casino hotels, and bed-and-breakfast inns. In addition to lodging, these establishments may provide a range of other services to their guests.
- ↑ **Power Generation and Supply.** This industry group comprises establishments primarily engaged in the generation of bulk electric power, transmission from generating facilities to distribution centers, and/or distribution to end users. Sales tax revenue increased by **\$168,163** in May 2022.
- ↓ **Computer and Peripheral Equipment Manufacturing.** Sales tax decreased **\$241,228** in May 2022 compared to May 2021. This industry group comprises establishments primarily engaged in manufacturing computers and computer peripheral equipment.
- ↓ **Executive, Legislative and General Government.** This industry group is primarily used by governments including Laramie County to report sales and use tax collections on all vehicle purchases, except motorcycles, obtained from a Wyoming dealer. This industry decreased **\$175,991** in May 2022.
- ↓ **Wireless Telecommunications Carriers.** This industry decreased **\$90,523** in May 2022. This industry group comprises establishments primarily engaged in providing telecommunications and/or video entertainment services to mobile telecommunication devices over network facilities that they operate.
- ↓ **Other Miscellaneous Store Retailers.** This industry sales tax decreased **\$60,562** in May 2022 compared to May 2021. This industry group also includes establishments primarily engaged in retailing a general line of new and used merchandise on an auction basis (except electronic auctions).

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

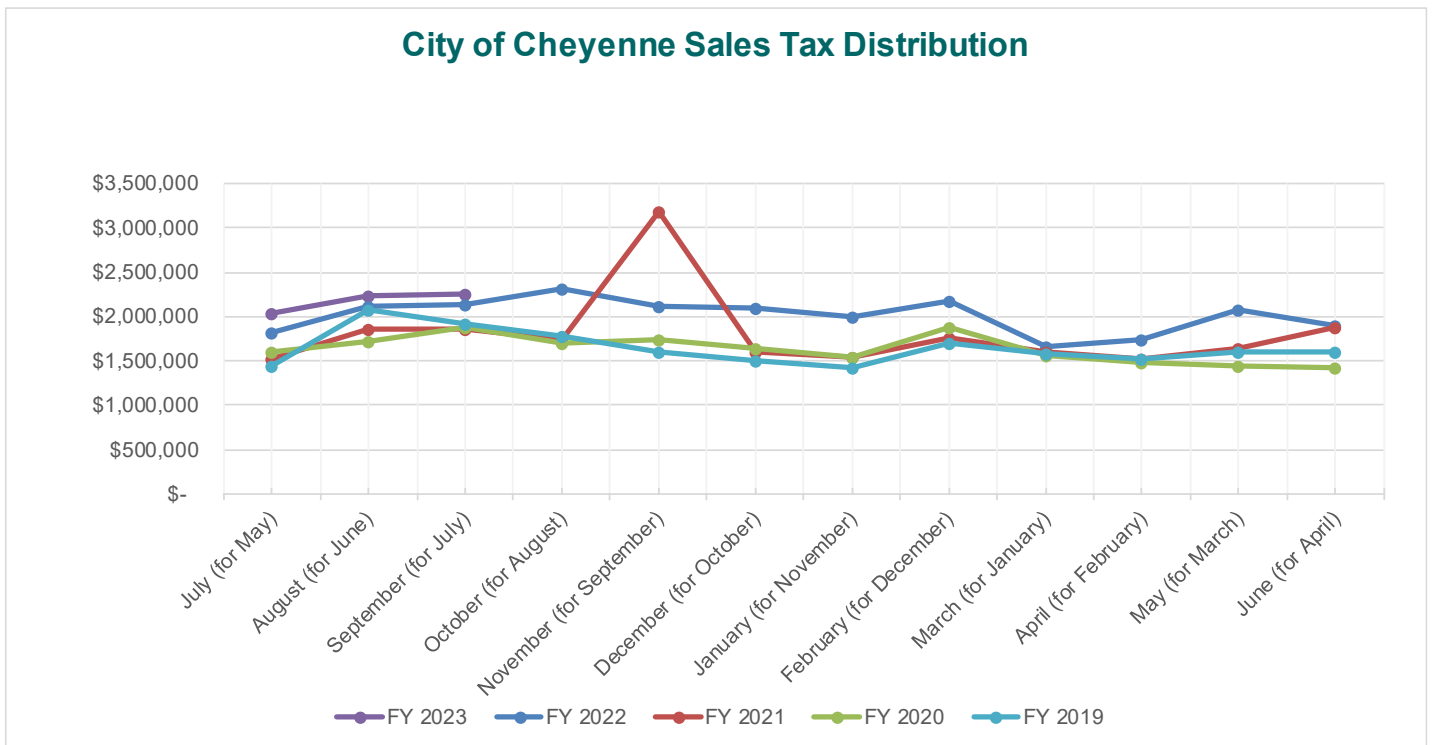
## May 2022 Sales Tax Received in July 2022

Description	May 2021	May 2022	Difference
3341-COMPUTER AND PERIPHERAL EQUIPMENT MFG.	248,605	7,377	(241,228)
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,822,681	1,646,690	(175,991)
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	102,607	12,084	(90,523)
4539-OTHER MISCELLANEOUS STORE RETAILERS	401,514	340,952	(60,562)
2361-RESIDENTIAL BUILDING CONSTRUCTION	51,878	11,291	(40,587)
4543-DIRECT SELLING ESTABLISHMENTS	297,435	263,648	(33,787)
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	114,501	89,753	(24,748)
7212-RV PARKS AND RECREATIONAL CAMPS	59,979	37,773	(22,206)
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	188,086	168,306	(19,780)
3334-HVAC AND COMMERCIAL REFRIGERATION EQUIPMENT	24,346	4,840	(19,506)
2382-BUILDING EQUIPMENT CONTRACTORS	118,300	102,708	(15,592)
5415-COMPUTER SYSTEMS DESIGN AND RELATED SERVICES	33,279	17,787	(15,492)
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	48,312	66,683	18,371
4533-USED MERCHANDISE STORES	23,510	42,033	18,523
4237-HARDWARE AND PLUMBING MERCHANT WHOLESALERS	62,278	81,969	19,691
5419-OTHER PROFESSIONAL AND TECHNICAL SERVICES	14,797	37,175	22,378
4244-GROCERY AND RELATED PRODUCT WHOLESALERS	19,441	43,171	23,730
2389-OTHER SPECIALTY TRADE CONTRACTORS	38,873	63,067	24,194
2381-BUILDING FOUNDATION AND EXTERIOR CONTRACTORS	33,941	58,163	24,222
5171-WIRED TELECOMMUNICATIONS CARRIERS	5,096	30,570	25,474
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	6,173	40,669	34,496
4412-OTHER MOTOR VEHICLE DEALERS	79,636	116,944	37,308
5321-AUTOMOTIVE EQUIPMENT RENTAL AND LEASING	133,307	178,323	45,016
7222-LIMITED-SERVICE EATING PLACES	522,085	567,587	45,502
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	62,066	108,415	46,349
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	347,466	401,533	54,067
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	87,980	147,953	59,973
7221-FULL-SERVICE RESTAURANTS	579,817	642,514	62,697
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	39,356	116,689	77,333
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	311,076	396,118	85,042
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	69,729	156,875	87,146
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	939,220	1,036,060	96,840
4431-ELECTRONICS AND APPLIANCE STORES	223,678	344,393	120,715
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	354,556	479,222	124,666
2211-POWER GENERATION AND SUPPLY	744,705	912,868	168,163
7211-TRAVELER ACCOMMODATION	480,605	756,904	276,299
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,683,525	2,064,830	381,305
2131-SUPPORT ACTIVITIES FOR MINING	629,956	1,047,190	417,234

# SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION					
MONTH RECEIVED IN	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019
July (for May)	\$ 2,026,288	\$ 1,821,482	\$ 1,515,278	\$ 1,608,759	\$ 1,435,037
August (for June)	2,227,303	2,111,613	1,861,193	1,721,653	2,073,763
September (for July)	2,246,118	2,133,878	1,855,945	1,881,067	1,925,699
October (for August)		2,306,893	1,734,990	1,700,588	1,781,835
November (for September)		2,109,367	3,178,334	1,734,556	1,598,139
December (for October)		2,091,346	1,600,310	1,631,320	1,494,157
January (for November)		2,003,374	1,536,593	1,547,426	1,418,761
February (for December)		2,174,556	1,764,239	1,872,895	1,694,570
March (for January)		1,661,202	1,609,199	1,569,278	1,578,528
April (for February)		1,736,181	1,525,877	1,475,787	1,516,814
May (for March)		2,078,281	1,645,139	1,443,907	1,593,771
June (for April)		1,903,056	1,883,599	1,416,691	1,593,636
Total	\$ 6,499,709	\$ 24,131,228	\$ 21,710,696	\$ 19,603,927	\$ 19,704,709

Please note: Sales tax revenue is received up to two months after collections.



**CITY OF CHEYENNE**  
**ENTERPRISE FUNDS**

# ENTERPRISE FUNDS SUMMARY

## Cheyenne Civic Center

For fiscal year 2022, the Civic Center experienced an operating loss of \$362,895, not including \$57,380 in depreciation expense. Operating profit (loss) measures the profit earned from the Civic Center's ongoing core business operations. This amount does not include the \$120,000 General Fund subsidy transfer, which when considered, decreased the total net operating loss year-to-date to \$242,895. The Civic Center also received federal grant funding in fiscal year 2021 in the amount of \$1,394,401. With the receipt of these funds, the Civic Center's net income through June 30, 2022, was \$1,117,355.

The cost recovery rate before the subsidy from the General Fund (meaning the percentage of operating revenue needed to cover operating expenditures), not including depreciation expense or federal grant funds, is **77.53%**. It increased slightly from 77.43% at the end of May 2022.

The total net position (net worth) of the Civic Center is now a positive \$571,670, comprised of \$469,784 in capital assets and \$101,885 in unrestricted funds.

## Cheyenne Ice and Events Center

The Cheyenne Ice and Events Center had an operating net loss of \$160,225 at the end of fiscal year 2022, not including \$126,746 in depreciation expense. With the addition of the \$80,000 General Fund subsidy transfer, the total net loss decreased to \$80,225. The Cheyenne Ice and Events Center also received federal dollars to assist with losses that resulted from the closure of the facility due to COVID-19. With the addition of these federal grant funds the facility had a net profit of \$348,640.

The cost recovery rate, not including the General Fund subsidy, grants or depreciation expense, is **75.16%**. This also slightly increased compared to 74.93% at the end of May 2022.

The Ice and Event Center's net position is now \$2,260,975, which is the combination of \$1,962,562 in capital assets such as the building, equipment and land, \$295,875 in restricted funds from the sale of Ice and Events Center property in 2020, and an unrestricted balance (including cash) in the amount of \$2,537.

## Solid Waste Fund

The Solid Waste Fund had a fiscal year 2022 net operating income of \$9,287,591. This does not include the expense of the transfer to the General Fund of \$930,810, or the \$2,191,559 in depreciation expense, which when combined with the donation of fixed assets, investment and miscellaneous revenue, decreased the total net income to \$5,091,783 through the end of June. Similar to the General Fund, the Solid Waste Fund's investment revenue was a negative \$1,153,139 as a result of the fair value adjustment of this fund's investments. The Solid Waste Fund's net position is now \$50,632,887, of which \$42,024,880 is invested in capital assets such as equipment, buildings, and land, and the remaining \$8,608,006 is unrestricted.

# CHEYENNE ICE AND EVENTS CENTER

## Statement of Revenues and Expenditures

FY 2022 through June 30, 2022

	FY 2022 Budget	FY 2022 Actual	% Budget Used (100.00% to date)	FY 2021 Actual	FY 2020 Actual
<b>Operating</b>					
Revenue	\$ 828,665	\$ 484,838	58.51%	\$ 322,813	\$ 384,176
Expenditures	(828,665)	(645,063)	77.84%	(496,802)	(545,802)
Net operating income (loss)	-	(160,225)		(173,989)	(161,626)
<b>Non Operating Expenses</b>					
Depreciation	-	(126,746)		(128,300)	(128,227)
<b>Non Operating Revenue</b>					
Miscellaneous Income	1,000	33	3.29%	-	194,555
Grants and Donations	-	555,578	100.00%	118,093	-
Transfer from General Fund	80,000	80,000	100.00%	80,000	80,000
<b>Net income (loss)</b>	<b>\$ 81,000</b>	<b>\$ 348,640</b>		<b>\$ (104,196)</b>	<b>\$ (15,298)</b>
Operating Income Cost Recovery Rate		<u>75.16%</u>		<u>64.98%</u>	<u>70.39%</u>

### Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 1,962,562	\$ 2,197,710	\$ 2,197,710
Restricted funds from property sale	295,875	295,875	295,875
Unrestricted (deficit)	2,537	(581,250)	(477,054)
<b>Net Position</b>	<b>\$ 2,260,974</b>	<b>\$ 1,912,335</b>	<b>\$ 2,016,531</b>

### Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021	(104,196)	2,016,531	1,912,335
2022	348,640	1,912,335	2,260,974

### Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000
2022	80,000



# CHEYENNE CIVIC CENTER

## Statement of Revenues and Expenditures

FY 2022 through June 30, 2022

	FY 2022 Budget	FY 2022 Actual	% Budget Used (100.00% to date)	FY 2021 Actual	FY 2020 Actual
<b>Operating</b>					
Revenue	\$ 2,057,777	\$ 1,252,437	60.86%	\$ 233,571	\$ 1,138,433
Expenditures	(2,057,777)	(1,615,331)	78.50%	(518,339)	(1,666,764)
Net operating income (loss)	-	(362,895)		(284,768)	(528,331)
<b>Non Operating Expenses</b>					
Depreciation	-	(57,380)		(64,058)	(108,388)
<b>Non Operating Revenue</b>					
Transfer from General Fund	120,000	120,000	100.00%	895,000	120,000
Investment Income	-	52			
Grants and Donations	910,129	1,417,578	155.76%	-	-
	1,030,129	1,480,250		830,942	11,612
<b>Net income (loss)</b>	<b>\$ 1,030,129</b>	<b>\$ 1,117,355</b>		<b>\$ 546,174</b>	<b>\$ (516,719)</b>
Operating Income Cost Recovery Rate		77.53%		45.06%	68.30%

### Civic Center Fund Net Position

Net investment in capital assets	\$ 469,784	\$ 412,726	\$ 412,726
Unrestricted (deficit)	101,885	(958,411)	(1,612,973)
<b>Net Position</b>	<b>\$ 571,670</b>	<b>\$ (545,686)</b>	<b>\$ (1,091,859)</b>

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021	546,174	(1,091,859)	(545,686)
2022	1,117,355	(545,686)	571,670

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000
2022	120,000

# SOLID WASTE FUND

## Statement of Revenues and Expenditures

FY 2022 YTD through June 30, 2022

	FY 2022 Budget	FY 2022 Actual	% Budget Used (100.00% to date)	FY 2021 Actual	FY 2020 Actual
Operating Revenue	\$ 24,271,193	\$ 19,079,804	78.61%	\$ 17,983,912	\$ 17,893,836
Operating Expenditures	(21,742,415)	(9,792,213)	45.04%	(9,413,542)	(9,742,560)
Net operating income (loss)	2,528,778	9,287,591		8,570,369	8,151,276
<b>Non Operating Expenses</b>					
Depreciation	(1,792,800)	(2,191,599)	122.24%	(1,877,851)	(1,781,834)
Transfer to General Fund	(928,470)	(930,810)	100.25%	(2,327,371)	(700,000)
Miscellaneous	-	-		(394,094)	-
<b>Non Operating Revenue</b>					
Investment Income	40,000	(1,153,139)	-2882.85%	247,942	-
Miscellaneous	-	6,400		93,848	10,970
Donation of Fixed Assets	-	73,341			
<b>Net income (loss)</b>	<b>\$ 2,568,778</b>	<b>\$ 5,091,783</b>		<b>\$ 4,312,844</b>	<b>\$ 5,680,412</b>

### Solid Waste Fund Net Position

Net investment in capital assets	\$ 42,024,880	\$ 36,293,846	\$ 31,658,388
Unrestricted	8,608,006	9,247,258	9,569,871
<b>Net Position</b>	<b>\$ 50,632,887</b>	<b>\$ 45,541,104</b>	<b>\$ 41,228,260</b>

**CITY OF CHEYENNE**  
**OTHER FUNDS**

# CITY FUND BALANCES AS OF JUNE 30, 2022

## General Fund

001 - General Fund	\$	36,017,686
103 - Employee Self Insurance Fund		1,393,452
210 - Agency Fund		498,134
<b>Total General Fund</b>	<b>\$</b>	<b>37,909,273</b>

## Special Revenue Funds

010 - Weed and Pest Fund	\$	790,858
011 - Local and State Grants Fund		425,967
012 - Youth Alternative Grants Fund		624,036
014 - Recreation Programs Fund		1,648,297
015 - Belvoir Recreation Fund		286,679
018 - Community Development Block Grant Fund		(10,853)
019 - Real Property Revolving Fund		565,258
024 - Law Enforcement Grants Fund		24,916
025 - Federal Grants Fund		(55,817)
026 - Transportation Planning Fund (MPO)		10,676
027 - Transit Fund		56,536
028 - Juvenile Justice Fund		204,625
029 - Special Friends Fund		82,115
200 - Annexation Loans		167,074
205 - Housing Loans Fund		352,905
<b>Total Special Revenue Funds</b>	<b>\$</b>	<b>5,173,272</b>

## Capital Projects Funds

013 - Development Impact Fees Fund	\$	2,265,120
030 - 6th Penny Fund (Special Purpose Option Tax 2012 & 2017 Ballots)		15,054,875
032 - 6th Penny Fund (Special Purpose Option Tax 2021 Ballot)		3,203,357
031 - Youth Alternative Activities		27,818
041 - Golf Improvements Fund		859,725
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)		52,336,954
021 - 5th Penny Fund (1% Sales Tax 2011-2014 Ballot)		-
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)		3,660,702
<b>Total 5th Penny Fund</b>	<b>\$</b>	<b>55,997,656</b>
<b>Total Capital Projects Funds</b>	<b>\$</b>	<b>74,205,195</b>

# CITY FUND BALANCES AS OF JUNE 30, 2022

## Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund	\$ 50,632,887
101 - Fleet Maintenance Fund	1,024,650
110 - Civic Center Fund	571,670
114 - Ice and Events Center Fund	2,260,975
<b>Total Proprietary Funds</b>	<b>\$ 54,490,182</b>

## Fiduciary Fund

209 - Fiduciary Fund	\$ 42,358
<b>Total Fiduciary Fund</b>	<b>\$ 42,358</b>

## Permanent Fund

220 - Cemetery Perpetual Care Fund	\$ 820,341
<b>Total Permanent Fund</b>	<b>\$ 820,341</b>

<b>Total City Funds</b>	<b>\$ 172,640,622</b>
-------------------------	-----------------------

# FUND DEFINITIONS

The City has 29 funds that are organized in three different categories: 1) **Governmental Funds** (General Fund, Special Revenue Funds, Capital Project Funds, and Permanent Fund), 2) **Proprietary Funds** (Enterprise and Internal Service Funds) and 3) **Fiduciary Fund**. See pages 20-21 for current balances of each fund.

## GOVERNMENTAL FUNDS

### General Fund

1. **General Fund (001)** - is a government's basic operating fund and is comprised of everything not accounted for in another fund. Governments have only one General Fund. Two additional funds (Self Insurance Fund and Agency Fund) are combined with the General Fund at fiscal year end in the City's financial statements.
2. **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2021 Budget, the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur, in order to establish a reserve, or savings account, to prepare for the possibility that City employee health insurance will be self-funded in a future fiscal year.
3. **Agency Fund (210)** - accounts for donations and miscellaneous funds received for specified projects.

### Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed (*i.e.* grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested or received until the following month.

4. **Weed and Pest Control Fund (010)** - is provided for and regulated by state law (W.S. § 15-5-101 *et seq.*) and accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
5. **State and Local Grants Fund (011)** - accounts for grant revenues and related expenditures associated with grants received from various state and local agencies and other organizations. This includes grants received from the Wyoming State Loan and Investment Board and the Wyoming Business Council. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
6. **Youth Alternative Grants Fund (012)** - accounts for funds received by the City from various federal, state and local agencies to assist in the operation of a juvenile counseling system and other related programs benefitting the youth of Cheyenne. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
7. **Recreation Programs Fund (014)** - accounts for funds received by the City from various sources such as child care programs, Cheyenne Depot Plaza events, Superday, Cheyenne Botanic Gardens, aquatics, concessions, and recreation to administer various recreation programs. Resolution Nos. 5137 and 4930 address this fund.
8. **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the 30-year wind energy lease on the Belvoir Ranch to enhance recreational facilities. Per Resolution 6023, the annual wind energy lease payments are split evenly between the Belvoir Recreation Fund, Solid Waste Fund and Board of Public Utilities.

# FUND DEFINITIONS

9. **Community Development Block Grant (CDBG) (018)** - accounts for funds given to local entities to assist low income families and individuals. The grant funds are received from the federal government and administered pursuant to the Housing and Community Development Act of 1974, 42 U.S.C. 530 *et seq.* and its related regulations.
10. **Revolving Real Property Fund (019)** - per Resolution 6039, this fund was created to account for proceeds received from the sale of surplus real property to be used only to design, construct or purchase real property, or prepare current real property for sale.
11. **Law Enforcement Grants Funds (024)** - accounts for funds received from federal, state and local agencies to administer programs that assist Cheyenne Police Department operations. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to the mandates of the specific grants.
12. **Federal Grants Fund (025)** - accounts for funds from federal agencies to administer federal programs that are not accounted for in another City fund. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to the mandates of the specific grants.
13. **Transportation Planning (MPO) Fund (026)** - accounts for funds received from the federal government pursuant to federal transportation planning statutes (*e.g.* 23 U.S.C. §§ 5303-5306) and the Master Agreement for Metropolitan Transportation Planning between the Wyoming Department of Transportation, the Federal Highway Administration and the Cheyenne Metropolitan Planning Organization. The funds are expended pursuant to federal guidelines for the planning of streets, roadways, and other transportation needs.
14. **Transit Grant Fund (027)** - accounts for grant funds received from the federal government pursuant to the Urban Mass Transportation Act of 1964 and other similar and related federal laws and regulations. The funds, which are used to enhance local public transportation, are expended pursuant to federal guidance. Other state and local monies as well as program income used as federal match are accounted for in this fund.
15. **Juvenile Justice Fund (028)** - accounts for funds received from federal and state agencies to assist in the operation of the juvenile court system and other related programs that assist the youth of Cheyenne. Funds are expended for the operation of the juvenile court and probation systems, which were established by Ordinance Nos. 1458 and 1689, and other related youth programs.
16. **Special Friends Fund (029)** - accounts for funds received from community member donations and gifts, and state and local grants. This includes funds received from the Wyoming Children's Trust Fund, which is regulated by W.S. § 14-8-1-1 *et seq.* The funds are expended pursuant to the terms of various contracts with Laramie County and the state of Wyoming for the Special Friends mentor project, the after school program, the in-home outreach program, and other programs that benefit the youth of Cheyenne.
17. **Annexation Improvements (200)** - was established to hold funds received from individuals who have prepaid for annexation improvements in areas to be annexed into the City of Cheyenne, to provide loans to property owners for infrastructure expenses in areas to be annexed into the City, and to help with the extension of infrastructure to support economic development efforts. The authority for these funds is found in Resolution Nos. 3921, 4437, 5025, 5240 and Ordinance 3595.
18. **Housing Loans Fund (205)** - accounts for monies received in part from the Home Investment Partnerships (HOME) Program and the Cheyenne Redevelopment Agency when those agencies closed. The fund also includes program income from previous loan programs through the Community Development Block Grant program. Those agencies made rehabilitation loans to low-income homeowners. The monies held in this fund, which are also received from those homeowners who were recipients of rehabilitation loans, are used to administer these loans.

# FUND DEFINITIONS

## Capital Project Funds

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

19. **Development Impact Fees Fund (013)** - was established per Resolution 4509 and Ordinance 3874 to account for fees collected upon approval of first time plats or replats, pursuant to the Uniform Development Code (UDC) of the City of Cheyenne, section 4.2.5. The funds may only be expended for the acquisition of park land and infrastructure, and the enhancement of new or existing parks.
20. **One Percent Sales Tax Fund (020 and 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters on a four-year cycle. A resolution is prepared for each ballot and approved by the Governing Body, and then approved by voters, which specifically determines how the funds shall be expended.
21. **Special Purpose Option Tax (030 & 032)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
22. **Youth Activities Fund (031)** - was established to account for funds previously received from donations designated for the capital needs of the Youth Alternatives program and from surplus building funds associated with capital improvement for the Youth Alternatives program. The funds shall be used solely for the capital needs of the Youth Alternatives program.
23. **Golf Facilities Fund (041)** - is used to account for a portion of green fees collected at City owned golf courses. In accordance with Resolution 4919 (repealed by Resolution 5428) and past practices, sixty-three percent (63%) of all green fees shall be deposited into the City's General Fund and thirty-seven percent (37%) of all green fees shall be deposited into the Golf Improvement Fund for capital improvements.

## Permanent Fund

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government may spend the earnings, often for a purpose specified by the provider of the resources.

24. **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.

## PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

## Internal Service Fund

25. **Fleet Maintenance Fund (101)** - accounts for the costs of fueling, repairing, and maintaining all fleet vehicles and equipment used in City operations.



# FUND DEFINITIONS

## Enterprise Funds

26. **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill.
27. **Civic Center (110)** - provides a location for concerts, performances, community events, and other shows.
28. **Ice and Events Center (114)** - provides activities including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events.

## FIDUCIARY FUNDS

A fiduciary fund is used when a government is taking care of money that belongs to individuals and others outside of the government itself.

### Fiduciary Fund

29. **Fiduciary Fund (209)** - Currently the City holds funds for both the Historic Preservation Board and Visit Cheyenne.