

City of Cheyenne

Monthly Financial Snapshot

January 31, 2021



This report summarizes the City of Cheyenne's General Fund revenues and expenditures through January 31, 2021. In addition, the City's Enterprise Funds including the Civic Center, Ice and Events Center and Solid Waste Fund are highlighted as well as balances of all other City funds. All figures presented in this report are audited with the exception of Fiscal Year 2021.

CITY TREASURER NOTES

GENERAL FUND REVENUES

Fiscal Year 2021 General Fund revenues are budgeted at \$49,579,395 (which does not include the \$2,820,534 that was approved by the Governing Body from reserves). The City's actual revenues as of January 31, 2021 were \$35,424,616, or **71.45%** of total budgeted revenue. This is very positive as the City is ahead of projections with 58.33% of the year having occurred. However, please keep in mind that these percentages will continue to fluctuate with the timing of various revenues received. For example, the City received the 2nd payment of its direct distribution from the State of Wyoming in January in the amount of \$1,994,499. This skews the percentages because we essentially received 6 months of payments in one month.

Below are highlights of General Fund revenues as of January 31, 2021:

Positive

- ↑ Property tax revenue is \$195,236 higher than the same time last year and at 64.29% of budgeted revenue with 58.33% of the fiscal year having occurred. Although this appears to be very positive, as mentioned above the timing of the property tax payments distorts the percentages as most property taxes are received in December and June each year.
- ↑ Vehicle taxes are ahead of the same period of time last year by \$75,450. This revenue is also at 64.84% of budgeted revenue.
- ↑ Building permit revenue continues to outpace projections. The City has received \$404,503 more in revenue at the end of January 2021 compared to last year at the same time. This revenue is also 76.99% of budgeted revenue.
- ↑ Contractor license revenue is \$20,448 higher than the same time last year and is at 62.93% of budgeted revenue.
- ↑ Sales and use tax is at 90.58% of budgeted revenue. See pages 10-12 for more information on sales tax. The City has collected \$1,457,273 more in sales tax revenue in comparison to the same period of time last year. This is a result of the sales tax from construction of the Roundhouse Wind Energy project.
- ↑ Gas tax is 64.95% and special fuels tax is 62.55% of budgeted revenue.
- ↑ Lottery proceeds are at 73.3% of budgeted revenue and \$6,739 more than the same period of time last year.

Neutral

- Parking fines are \$21,237 lower than the same period of time last year and is at 56.88% of budgeted revenue.
- Franchise fees are \$243,709 higher than the same period of time last year. However, it is lower than current projections at 55.45% of budgeted revenue with 58.33% of the year having occurred.
- Court fines are at 53.21% but ahead \$17,012 compared to same time period last year.

Negative

- ↓ Parking revenue is at 51.33% of budgeted revenue with 58.33% of the year having occurred and \$6,254 less than last year.
- ↓ Cable TV franchise fees are \$30,156 less than last year at this time.
- ↓ Court bonds continues to be significantly less than projections and has declined annually for the past three years. As of January 31, 2021, the City has received \$7,026 less in court bonds compared to the same period of time last year.
- ↓ Historic horse racing revenue is down compared to the same time last year by \$287,151 and 15.92% of budgeted revenue.
- ↓ Aquatics revenue is \$138,442 less than the same time last year due to COVID-19 restrictions as well as the Cheyenne Aquatics Center being closed since October 16, 2020 to have the main pool shell replaced. The pool re-opened to limited capacity due to COVID-19 restrictions on January 25, 2021.

GENERAL FUND EXPENDITURES

The City budgeted \$52,399,929 for expenditures in Fiscal Year 2021. Departments have spent \$28,069,585 through January 31, 2021, which is **53.57%** of the budget being used. This is positive with 58.33% of the year having occurred. Last year at the same time the City spent \$34,865,917. Therefore, the City has expended \$6,796,332 less compared to the same time period last year.

Overall the City has \$7,355,031 more in revenue at the end of January compared to expenditures (see page 7).

GENERAL FUND RESERVES (FUND BALANCE)

General Fund reserves have increased to **144 days** of operating reserves at the end of January (see pages 8-9 for more information). The City has \$12,021,632 over the minimum limit of 60 days of reserves, or a total of \$20,635,319 unassigned reserves.

The amount of reserves continually fluctuates whenever we post deposits to the general ledger and pay expenditures. Although it appears to have jumped considerably in one month (127 to 144 days), this is primarily the result of the City receiving the nearly \$2 million direct distribution payment from the State in the month of January. This 2nd payment covers the last six months of FY 2021 so it appears that reserves are increasing when in fact it is just timing of when we receive the revenue. Additionally, expenditures, through the end of January, are significantly less than what was budgeted, which has also helped our reserve balance. This does not mean that expenditure budgets will not be spent. It is just timing of payments and expenditures.

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of January 31:

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (58.33% to date)	FY 2020 Actual	FY 2019 Actual
TAXES & ASSESSMENTS					
Gas and Electric Franchise Fees	\$ 4,215,000	\$ 2,337,220	↔ 55.45%	\$ 3,965,034	\$ 4,218,388
Telephone Franchise Fees (Quarterly)	109,000	32,731	↓ 30.03%	58,638	110,983
Cable TV Franchise Fees (Quarterly)	873,000	416,520	↓ 47.71%	882,730	878,703
Property Tax (December & June)	6,000,000	3,857,544	↑ 64.29%	5,862,109	5,462,239
Vehicle Tax	1,556,000	1,008,947	↑ 64.84%	1,543,777	1,538,189
Total Taxes and Assessments	\$ 12,753,000	\$ 7,652,962	↑ 60.01%	\$ 12,312,287	\$ 12,208,502
LICENSES & PERMITS					
Building Permits	\$ 1,900,000	\$ 1,462,870	↑ 76.99%	\$ 1,945,773	\$ 2,494,903
Liquor Licenses & Permits (January)	134,700	100,735	↑ 74.78%	127,405	134,844
Contractor Licensing	290,000	182,490	↑ 62.93%	273,497	330,224
Other Permits and Licenses	159,590	76,040	↓ 47.65%	152,259	165,060
Total Licenses/Permits	\$ 2,484,290	\$ 1,822,135	↑ 73.35%	\$ 2,498,934	\$ 3,125,031
INTERGOVERNMENTAL					
Sales and Use Tax	\$ 14,664,000	\$ 13,282,643	↑ 90.58%	\$ 19,649,985	\$ 19,526,321
Gas Tax	1,484,000	963,849	↑ 64.95%	1,682,841	1,620,044
Special Fuel Tax	599,000	374,692	↑ 62.55%	695,456	616,556
Cigarette Tax	305,000	180,532	↑ 59.19%	312,091	312,413
Mineral Royalties (Quarterly)	2,642,000	1,364,550	↓ 51.65%	2,719,511	2,720,745
Severance Tax (Quarterly)	2,152,999	1,100,355	↓ 51.11%	2,213,517	2,213,517
State Distribution (August & January)	3,986,318	3,989,844	↑ 100.09%	4,332,606	4,514,599
Historic Horse Racing (Semi-Annual)	517,000	82,298	↓ 15.92%	618,369	674,338
Lottery Proceeds (Quarterly)	381,000	279,277	↑ 73.30%	309,208	615,573
State & DDA Subsidy	15,000	4,125	↓ 27.50%	5,550	(4,745)
Total Intergovernmental	\$ 26,746,317	\$ 21,622,164	↑ 80.84%	\$ 32,539,135	\$ 32,809,361
CHARGES FOR SERVICES					
Parking (Cox, Spiker, East Lot)	\$ 315,000	\$ 161,677	↓ 51.33%	\$ 323,336	\$ 383,442
Record Checks	4,000	1,413	↓ 35.31%	2,155	8,084
Burglar Alarms	15,000	13,000	↑ 86.67%	17,819	14,285
Vehicle Inspections (Quarterly)	35,000	26,960	↑ 77.03%	31,810	33,870
Nuisance Abatement	15,000	123,903	↑ 826.02%	11,338	8,257
Golf Course Revenue	337,000	146,580	↓ 43.50%	331,614	338,792
Aquatics Revenue	198,000	44,664	↓ 22.56%	222,833	330,308
Cost Allocation	724,250	455,434	↑ 62.88%	675,351	693,526
Total Charges for Services	\$ 1,643,250	\$ 973,631	↑ 59.25%	\$ 1,616,255	\$ 1,810,563

REVENUE ANALYSIS

General Fund Revenue Comparison Year to Date (YTD) as of January 31:

General Fund Revenue Comparison Year to Date (YTD) as of January 31:					
	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (58.33% to date)	FY 2020 Actual	FY 2019 Actual
FINES & FORFEITS					
Liquor Violation Fee	\$ 2,000	\$ 250	↓ 12.50%	\$ 700	\$ 6,500
Parking Fines	122,000	69,397	⇒ 56.88%	128,058	128,501
Court Fines	161,000	85,670	⇒ 53.21%	124,434	171,519
Court Bonds	763,000	238,065	↓ 31.20%	427,093	995,411
Total Fines & Forfeits	\$ 1,048,000	\$ 393,382	↓ 37.54%	\$ 680,285	\$ 1,301,932
MISCELLANEOUS					
Interest	\$ 117,000	\$ 100,326	↑ 85.75%	\$ 632,190	\$ 543,371
Cemetery	120,800	57,752	↓ 47.81%	112,710	122,096
Parks Rentals	29,000	15,210	⇒ 52.45%	29,495	34,908
Kiwanis Community House Rentals	80,000	22,599	↓ 28.25%	44,812	80,669
Miscellaneous Rentals & Leases	1,333,000	875,744	↑ 65.70%	982,755	451,470
Miscellaneous Police Charges	500	185	↓ 36.92%	259	3,061
Police Overtime Reimbursements	140,000	87,518	↑ 62.51%	250,792	108,397
Planning Fees	25,000	52,330	↑ 209.32%	24,175	24,820
Administrative Fees	-	820	↓ 0.00%	8,597	24,068
Advertising Fees	3,000	2,400	↑ 80.00%	2,700	2,925
Roundhouse Impact Fees	100,564	100,567	↑ 100.00%	114,933	-
Property Sales	10,000	3,060	↓ 30.60%	10,740	97,642
Miscellaneous	17,303	1,017	↓ 5.88%	30,228	39,451
Police Grants	595,000	272,342	↓ 45.77%	531,100	534,964
Transfers from Other Funds	2,333,371	1,368,473	↑ 58.65%	789,227	763,024
Total Miscellaneous	\$ 4,904,538	\$ 2,960,342	↑ 60.36%	\$ 3,564,712	\$ 2,830,864
Total General Fund Revenues without Reserves	\$49,579,395	\$35,424,616	↑ 71.45%	\$53,211,609	\$54,086,252
*Reserves Used	2,820,534	-		4,121,696	644,534
Total Revenues	\$ 52,399,929	\$ 35,424,616	↑ 67.60%	\$ 57,333,305	\$ 54,730,786

*Revenue from Reserves Summary

Obligated to Balance FY 2021 Budget - Approved through Ordinance 6-16-20	1,173,085
Re-appropriation for FY 2021 Budget - Approved through Resolution 9-24-20	1,627,217
Re-appropriation for FY 2021 Budget - Approved through Resolution 12-28-20	20,232
	\$ 2,820,534

EXPENDITURE ANALYSIS

General Fund Expenditure Status by Department and Division Year to Date (YTD) as of January 31:

DEPARTMENT/DIVISION	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (58.33% to date)	FY 2020 Actual	FY 2019 Actual
CITY COUNCIL					
City Council	\$ 256,195	\$ 144,554	56.42%	\$ 242,028	\$ 278,784
	\$ 256,195	\$ 144,554	56.42%	\$ 242,028	\$ 278,784
MAYOR					
Mayor	541,106	318,451	58.85%	710,924	689,535
City Attorney	607,176	353,225	58.18%	556,406	570,790
Human Resources	511,562	269,235	52.63%	718,932	584,115
Compliance	1,195,021	655,723	54.87%	1,440,674	1,308,311
Municipal Court	636,245	348,177	54.72%	667,208	693,309
Youth Alternatives	397,715	232,025	58.34%	376,958	359,905
	\$ 3,888,826	\$ 2,176,837	55.98%	\$ 4,471,102	\$ 4,205,965
CITY CLERK					
City Clerk	755,990	382,690	50.62%	718,059	722,025
Information Technology	1,186,699	694,166	58.50%	1,174,812	1,255,095
	\$ 1,942,689	\$ 1,076,856	55.43%	\$ 1,892,870	\$ 1,977,120
PUBLIC WORKS					
Public Works Administration	202,018	114,418	56.64%	292,627	316,039
Traffic Engineering	504,877	281,632	55.78%	493,582	508,763
Facilities Maintenance	817,870	373,458	45.66%	934,118	996,422
Street and Alley	2,294,720	1,244,253	54.22%	2,172,828	2,137,111
	\$ 3,819,484	\$ 2,013,761	52.72%	\$ 3,893,155	\$ 3,958,335
POLICE					
Police Administration	3,475,907	1,568,536	45.13%	3,375,270	3,864,585
Police Patrol	10,704,212	5,948,643	55.57%	10,544,863	10,746,063
	\$ 14,180,119	\$ 7,517,179	53.01%	\$ 13,920,133	\$ 14,610,648
FIRE					
Fire Administration	499,355	276,686	55.41%	526,885	637,791
Fire Training	315,621	168,723	53.46%	348,874	319,235
Fire Prevention	627,552	319,009	50.83%	630,000	543,119
Fire Public Education	-	-		93,793	89,751
Fire Suppression	9,461,330	5,553,863	58.70%	9,677,448	9,944,930
Fire Hazardous Materials	5,878	5,878		(5,998)	87,081
Rope Rescue	-	-		158	(69,149)
Emergency Medical Services	199,482	89,901	45.07%	161,578	192,893
Fire Honor Guard	-	-		-	3,011
	\$ 11,109,218	\$ 6,414,060	57.74%	\$ 11,432,739	\$ 11,748,662

EXPENDITURE ANALYSIS

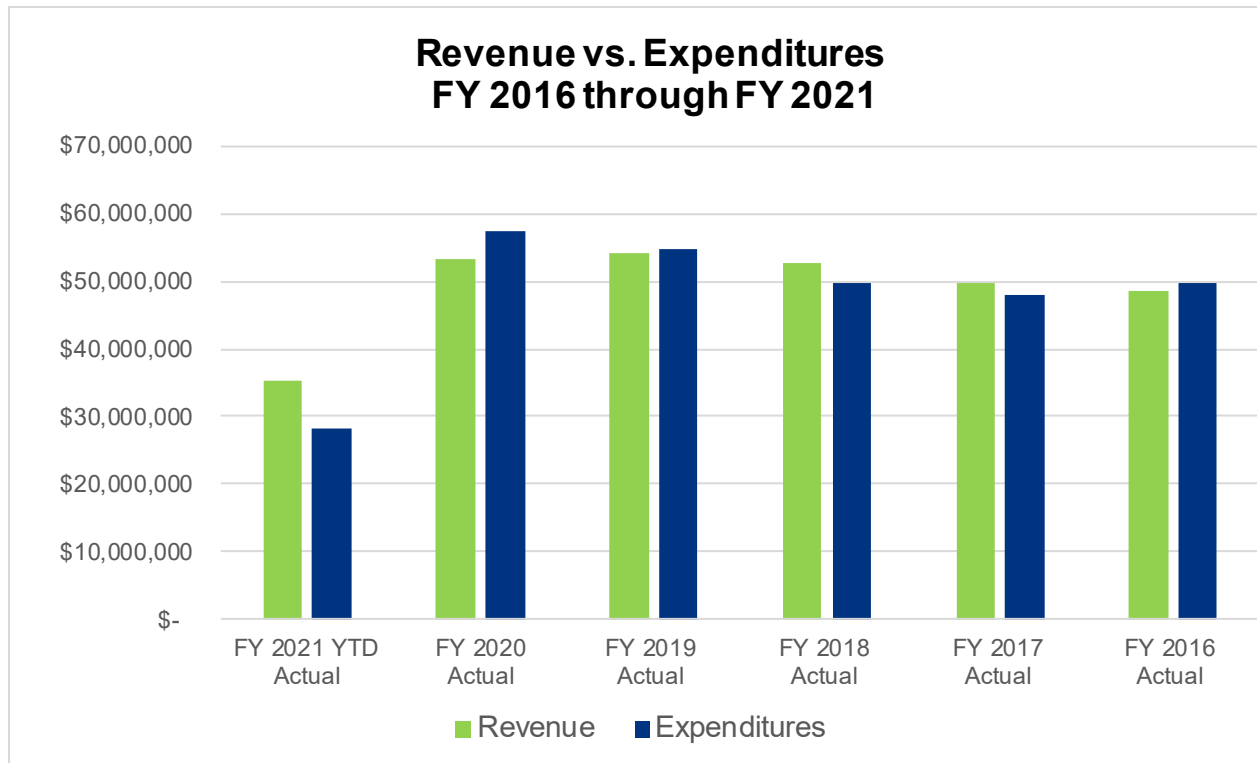
General Fund Expenditure Status by Department and Division Year to Date (YTD) as of January 31:

DEPARTMENT/DIVISION	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (58.33% to date)	FY 2020 Actual	FY 2019 Actual
COMMUNITY RECREATION AND EVENTS (CRE)					
CRE Administration	\$ 554,130	\$ 303,721	54.81%	\$ 689,628	\$ 687,013
Forestry	601,931	339,957	56.48%	669,529	672,567
Programs and Facilities	434,168	240,519	55.40%	481,864	441,434
Aquatics	933,996	355,381	38.05%	926,198	1,087,178
Recreation	299,110	164,721	55.07%	295,751	286,846
Recreation Buildings	107,060	60,835	56.82%	93,034	114,647
Golf Courses	841,020	392,249	46.64%	859,700	851,358
Parks	1,703,149	972,280	57.09%	1,776,946	1,697,341
Cemetery	399,364	211,528	52.97%	371,556	442,883
Botanic Gardens	452,158	245,595	54.32%	654,427	639,206
Clean and Safe	375,010	169,392	45.17%	407,131	528,940
	\$ 6,701,097	\$ 3,456,178	51.58%	\$ 7,225,764	\$ 7,449,412
CITY ENGINEER					
Engineering	1,125,558	490,139	43.55%	1,043,146	1,097,055
	\$ 1,125,558	\$ 490,139	43.55%	\$ 1,043,146	\$ 1,097,055
CITY TREASURER					
Finance	679,499	386,276	56.85%	829,157	835,490
	\$ 679,499	\$ 386,276	56.85%	\$ 829,157	\$ 835,490
PLANNING & DEVELOPMENT					
Planning/Development	785,657	378,840	48.22%	810,744	775,544
	\$ 785,657	\$ 378,840	48.22%	\$ 810,744	\$ 775,544
MISCELLANEOUS					
General Accounts	4,767,297	2,412,649	50.61%	4,767,640	4,819,950
Special Projects	1,327,274	727,976	54.85%	4,180,955	170,523
	\$ 6,094,571	\$ 3,140,625	51.53%	\$ 8,948,595	\$ 4,990,473
SUPPORT SERVICES					
Economic Development	39,860	39,860	100.00%	49,825	49,825
City-County Support	1,458,456	633,837	43.46%	1,735,094	1,854,517
Community Services Support	318,700	200,583	62.94%	838,955	898,955
	\$ 1,817,016	\$ 874,280	48.12%	\$ 2,623,874	\$ 2,803,297
Total	\$52,399,929	\$28,069,585	53.57%	\$57,333,305	\$54,730,786

REVENUE VS. EXPENDITURE COMPARISON

General Fund Fiscal Years 2016-2021

	FY 2021 YTD Actual	FY 2020 Actual	FY 2019 Actual	FY 2018 Actual	FY 2017 Actual	FY 2016 Actual
Revenue	\$35,424,616	\$53,211,609	\$ 54,086,252	\$52,787,994	\$49,774,857	\$48,609,410
Expenditures	28,069,585	57,333,305	54,730,786	49,817,845	47,982,416	49,694,164
Difference	\$ 7,355,031	\$ (4,121,697)	\$ (644,534)	\$ 2,970,149	\$ 1,792,440	\$ (1,084,754)
Reserves Added (Used)	7,355,031	(4,121,697)	(644,534)	2,970,149	1,792,440	(1,084,754)
Excess (Deficiency)	(\$0)	(\$0)	\$0	(\$0)	(\$0)	(\$0)



General Fund Fiscal Year 2021 and 2020 Budget vs. Actual

	FY 2021 YTD			FY 2020		
	Budget	Actual YTD	Difference	Budget	Actual	Difference
Revenue	\$52,399,929	\$35,424,616	\$ (16,975,313)	\$62,637,195	\$53,211,609	\$ (9,425,587)
Expenditures	52,399,929	28,069,585	(24,330,344)	62,637,195	57,333,305	(5,303,890)
Excess (Deficiency)	\$ 0	\$ 7,355,031	\$ 7,355,031	\$ -	\$ (4,121,697)	\$ (4,121,697)

GENERAL FUND RESERVES (FUND BALANCE)

Fund balance, often referred to as reserves, is the difference between assets and liabilities reported in the City's governmental funds (i.e. General Fund). Generally there are limitations on how the resources of a governmental fund may be used. The force behind these limitations can vary significantly, depending on their source. Consequently, the fund balance reported in the annual financial statements is categorized into the five components as follows:

Nonspendable

- Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.

Restricted

- Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation.

Committed

- Resources that are constrained to specific purposes by a formal action (i.e. resolution or ordinance) of the City Council that requires formal action at the same level to remove the commitment.

Assigned

- Resources that are constrained by the City's intent to be used for specific purposes, but that are neither restricted nor committed. The intended use is established by the highest level of decision making, another body designated for that purpose (i.e. Finance Committee), or by an official designated for that purpose.

Unassigned (both 60 day requirement and available to spend)

- Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories (nonspendable, restricted, committed, and assigned).

Calculation of Number of Days of Reserves

Current Fiscal Year 2021 General Fund Budget	\$ 52,399,929
Divided by 365 days (Daily Reserve Level)	\$ 143,561
Total Unassigned Fund Balance (see next page)	\$ 20,635,319

**144 days or \$12,021,632
in spendable reserves**

GENERAL FUND RESERVES (FUND BALANCE)

Estimated as of January 31, 2021

Current FY 2021 Budget	\$ 52,399,929	
*60 Day Reserve (Adopted Budget Divided by 365 then Multiplied by 60)	8,613,687	
Total Fund Balance as of January 31, 2021 (Unaudited)		\$ 25,001,187
Nonspendable:		
Long-Term Portion of Annexation Loan Receivable	6,069	
Prepaid Assets	49,517	
	55,586	
Restricted:		
Bond Ordinance Reserves	933,391	
	933,391	
Total Nonspendable and Restricted		988,978
Fund Balance, Unrestricted		24,012,210
USE OF RESERVES		
Fund Balance, Unrestricted		24,012,210
Committed (by Ordinance, Resolution, Grant or Contract):		
By Resolution:		
Designated for Annexation Loans (Resolution 4437) Approved 6-23-03	75,000	
Designated for Infrastructure (Resolution 5240) Approved 9-13-10	175,000	
Balance of FY 2021 Budget Re-Appropriation Resolution - Approved 9-24-20	764,280	
	1,014,280	
By City Council Vote:		
Hitching Post Purchase - Approved 7-22-19	329,630	
	329,630	
By Budget Ordinance:		
Balance of FY 2021 Budget Ordinance - Approved 6-16-20	648,271	
	648,271	
Total Committed		1,992,181
Assigned (Established by Highest Level of Decision Making or Official Designated)		
By Management Intent:		
Transfer to Cover Civic Center Negative Unrestricted Deficit	1,172,431	
Transfer to Cover Ice and Event Center Negative Unrestricted Deficit	212,279	
	1,384,711	
Total Assigned		1,384,711
Unassigned Fund Balance Available (Unrestricted Fund Balance Less Total Committed and Assigned)		20,635,319
*Less 60 days Unassigned Reserves from Above (Required by Resolution 5605)		8,613,687
Available to Spend		\$ 12,021,632

SALES TAX COMPARISON OVERVIEW

December 2020 versus December 2019 Analysis

The City's December 2020 state sales tax collections were \$1,597,930, or \$274,965 lower, than December 2019. On page 11, you will see a table that shows the variations of more than \$15,000 in sales taxes collected in Laramie County, comparing December 2019 to December 2020.

The most significant sales tax differences are as follows:

- ↑ **Building Materials and Supplies Dealers** continues to increase in 2020 compared to 2019. This industry group is comprised of establishments primarily engaged in retailing new building materials and supplies.
- ↑ **Electronic Shopping and Mail Order Houses.** This industry is made up of establishments primarily engaged in retailing merchandise using non-brick and mortar store means. Online shopping with companies would be classified in this category.
- ↑ **Executive Legislative and General Government,** since spring of 2020, has continually shown strong increases compared to 2019. This industry group is primarily used by Laramie County to report sales or use tax collections on all vehicle purchases except motorcycles obtained from a Wyoming dealer.
- ↓ **Electronics and Appliance Stores** continues to decrease significantly. This is the second month in a row where a substantial decline in this category has occurred. This category is made up of establishments primarily engaged in retailing the following new products: household-type appliances, cameras, computers and other electronic goods.
- ↓ **Support Activities for Mining,** for the ninth month in a row, this category has experienced a significant decrease and is a direct result of the decline of oil and gas extraction in Laramie County.
- ↓ **Machinery and Equipment Rental and Leasing** decreased. Since October this category has dropped \$582,536 in sales tax collected compared to the same time period in 2019. This industry group is comprised of establishments primarily engaged in renting or leasing commercial-type and industrial-type machinery and equipment.
- ↓ **Telecommunications Resellers** has continued to decrease in sales tax collections since the pandemic began last spring. This industry is comprised of establishments primarily engaged in purchasing access and network capacity from owners and operators of the networks and reselling wired and wireless telecommunications services (except satellite) to businesses and households.

SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

Variations of more than \$15,000 and less than \$15,000

December Sales Tax Collected in February

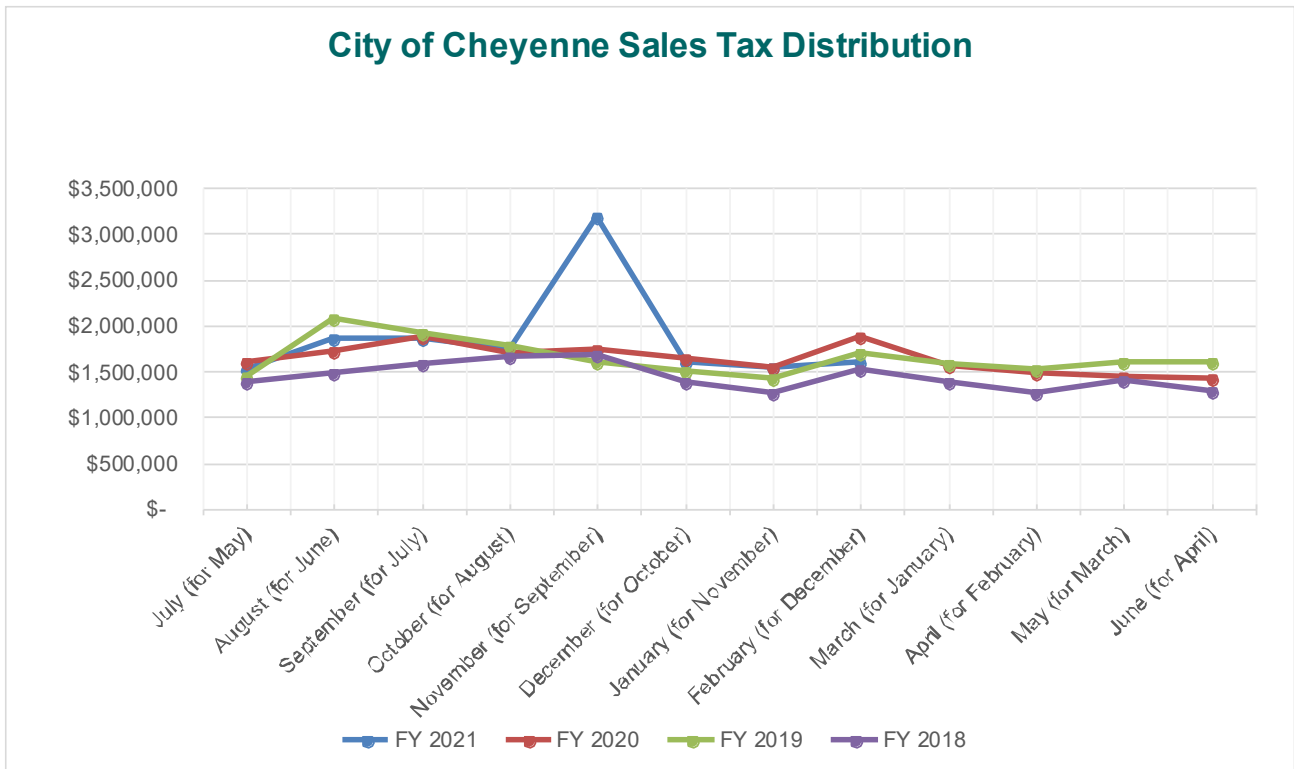
Description	December 2020	December 2021	Difference
4431-ELECTRONICS AND APPLIANCE STORES	643,540.00	301,303.00	(342,237.00)
2131-SUPPORT ACTIVITIES FOR MINING	537,118.00	246,211.00	(290,907.00)
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	390,338.00	208,684.00	(181,654.00)
5173-TELECOMMUNICATIONS RESELLERS	223,411.00	71,362.00	(152,049.00)
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	211,083.00	112,861.00	(98,222.00)
4471-GASOLINE STATIONS	338,634.00	245,432.00	(93,202.00)
7139-OTHER AMUSEMENT AND RECREATION INDUSTRIES	81,883.00	-	(81,883.00)
7212-RV PARKS AND RECREATIONAL CAMPS	72,220.00	-	(72,220.00)
2381-BUILDING FOUNDATION AND EXTERIOR CONTRACTORS	86,447.00	18,967.00	(67,480.00)
4521-DEPARTMENT STORES	303,415.00	240,263.00	(63,152.00)
4233-LUMBER AND CONST. SUPPLY MERCHANT WHOLESALERS	118,689.00	58,975.00	(59,714.00)
4481-CLOTHING STORES	394,746.00	347,605.00	(47,141.00)
7221-FULL-SERVICE RESTAURANTS	524,592.00	480,290.00	(44,302.00)
2111-OIL AND GAS EXTRACTION	41,947.00	-	(41,947.00)
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	157,042.00	115,916.00	(41,126.00)
4247-PETROLEUM MERCHANT WHOLESALERS	40,661.00	-	(40,661.00)
4453-BEER, WINE, AND LIQUOR STORES	105,935.00	65,379.00	(40,556.00)
7211-TRAVELER ACCOMMODATION	260,458.00	222,235.00	(38,223.00)
4422-HOME FURNISHINGS STORES	123,301.00	86,348.00	(36,953.00)
3323-ARCHITECTURAL AND STRUCTURAL METALS MFG.	65,132.00	28,852.00	(36,280.00)
4235-METAL AND MINERAL MERCHANT WHOLESALERS	31,955.00	-	(31,955.00)
4543-DIRECT SELLING ESTABLISHMENTS	253,285.00	223,489.00	(29,796.00)
5323-GENERAL RENTAL CENTERS	29,371.00	-	(29,371.00)
7224-DRINKING PLACES, ALCOHOLIC BEVERAGES	112,849.00	88,617.00	(24,232.00)
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	23,497.00	-	(23,497.00)
4539-OTHER MISCELLANEOUS STORE RETAILERS	315,051.00	292,186.00	(22,865.00)
3331-AG., CONSTRUCTION, AND MINING MACHINERY MFG.	22,576.00	-	(22,576.00)
3353-ELECTRICAL EQUIPMENT MANUFACTURING	22,337.00	-	(22,337.00)
2382-BUILDING EQUIPMENT CONTRACTORS	61,943.00	41,642.00	(20,301.00)
5121-MOTION PICTURE AND VIDEO INDUSTRIES	19,991.00	-	(19,991.00)
4231-MOTOR VEHICLE AND PARTS MERCHANT WHOLESALERS	17,094.00	-	(17,094.00)
5419-OTHER PROFESSIONAL AND TECHNICAL SERVICES	53,015.00	35,936.00	(17,079.00)
8114-HOUSEHOLD GOODS REPAIR AND MAINTENANCE	15,876.00	-	(15,876.00)
3399-OTHER MISCELLANEOUS MANUFACTURING	15,831.00	-	(15,831.00)
4249-MISC. NONDURABLE GOODS MERCHANT WHOLESALERS	-	17,863.00	17,863.00
3273-CEMENT AND CONCRETE PRODUCT MANUFACTURING	-	17,956.00	17,956.00
4411-AUTOMOBILE DEALERS	95,446.00	113,997.00	18,551.00
7222-LIMITED-SERVICE EATING PLACES	409,302.00	427,962.00	18,660.00
5175-CABLE AND OTHER PROGRAM DISTRIBUTION	-	19,338.00	19,338.00
4821-RAIL TRANSPORTATION	28,433.00	56,886.00	28,453.00
5413-ARCHITECTURAL AND ENGINEERING SERVICES	-	34,506.00	34,506.00
4234-COMMERCIAL EQUIP. MERCHANT WHOLESALERS	97,904.00	134,268.00	36,364.00
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	253,655.00	298,191.00	44,536.00
5415-COMPUTER SYSTEMS DESIGN AND RELATED SERVICES	25,948.00	71,749.00	45,801.00
2361-RESIDENTIAL BUILDING CONSTRUCTION	-	46,614.00	46,614.00
2211-POWER GENERATION AND SUPPLY	719,501.00	802,210.00	82,709.00
5172-WIRELESS TELECOMMUNICATIONS CARRIERS	16,860.00	138,763.00	121,903.00
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,479,874.00	1,630,095.00	150,221.00
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	1,115,689.00	1,419,187.00	303,498.00
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,058,069.00	1,387,354.00	329,285.00

SALES TAX COMPARISON

CITY OF CHEYENNE 4% STATE SALES TAX DISTRIBUTION

MONTH RECEIVED IN	FY 2021	FY 2020	FY 2019	FY 2018
July (for May)	\$ 1,515,278	\$ 1,608,759	\$ 1,435,037	\$ 1,374,694
August (for June)	1,861,193	1,721,653	2,073,763	1,491,078
September (for July)	1,855,945	1,881,067	1,925,699	1,589,781
October (for August)	1,734,990	1,700,588	1,781,835	1,650,661
November (for September)	3,178,334	1,734,556	1,598,139	1,688,428
December (for October)	1,600,310	1,631,320	1,494,157	1,382,534
January (for November)	1,536,593	1,547,426	1,418,761	1,260,917
February (for December)	1,597,930	1,872,895	1,694,570	1,530,952
March (for January)		1,569,278	1,578,528	1,377,421
April (for February)		1,475,787	1,516,814	1,257,653
May (for March)		1,443,907	1,593,771	1,393,103
June (for April)		1,416,691	1,593,636	1,284,513
Total	\$ 14,880,573	\$ 19,603,927	\$ 19,704,709	\$ 17,281,734

Please note: Sales tax revenue is received two months after collections.



CITY OF CHEYENNE
ENTERPRISE FUNDS

ENTERPRISE FUNDS SUMMARY

Cheyenne Civic Center

From July 1-January 31, 2021, the Cheyenne Civic Center experienced a \$189,929 total operating loss. This does not include \$70,000 for the regular General Fund subsidy, which when considered decreased the loss to \$119,929 for July 2020 through January 2021.

Through the end of January the City has transferred an additional \$452,083 from the General Fund to cover Civic Center losses from Fiscal Year 2019 and part of Fiscal Year 2020 through February. With this additional transfer, the Civic Center's net income is \$332,154.

The cost recovery rate before the subsidy (meaning the percentage of operating revenue needed to cover operating expenditures) has increased to 13.93%.

With the monthly transfer from the General Fund, the total negative net position (net worth) has decreased from a negative \$850,963 on December 31, 2020 to a negative \$759,705 at January 31, 2021. This will continue to decrease each month as the General Fund transfer is made.

Cheyenne Ice and Events Center

The Ice and Events Center has an operating net loss of \$77,767 from July 1-January 31, 2021. With the addition of the General Fund Subsidy of \$6,667 per month (\$40,000 for the first seven months in fiscal year 2021) the total net loss decreased to \$31,100 as of January 31, 2021. The Ice and Event Center's net position is now \$1,985,431.

Solid Waste Fund

The Solid Waste Fund had a net profit of \$1,083,913 from July 1-January 31, 2021. This includes a 9.3% transfer to the General Fund for a "franchise fee" in the amount of \$1,357,633. The Solid Waste Fund's net position is now \$42,312,173.

CHEYENNE CIVIC CENTER

Statement of Revenues and Expenditures

FY 2021 YTD through January 31, 2021

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (58.33% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 1,785,363	\$ 30,749	1.72%	\$ 1,138,433	\$ 1,871,657
Operating Expenditures	(1,905,363)	(220,678)	11.58%	(1,775,152)	(2,683,295)
Net operating income (loss)	(120,000)	(189,929)		(636,719)	(811,638)
Subsidy from General Fund	120,000	70,000	58.33%	120,000	120,000
Transfer to Cover Deficit	-	452,083		-	-
	120,000	522,083		120,000	120,000
Net income (loss)	\$ 0	\$ 332,154		\$ (516,719)	\$ (691,638)
Cost Recovery Rate before subsidy		13.93%		64.13%	69.75%

Civic Center Fund Net Position

Net investment in capital assets	\$ 412,726	\$ 412,726	\$ 521,114
Unrestricted (deficit)	(1,172,431)	(1,612,973)	(1,096,259)
Net Position	\$ (759,705)	\$ (1,091,859)	\$ (575,145)

Civic Center Net Income (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (83,867)	\$ 776,227	\$ 692,360
2010	387,617	692,360	1,079,977
2011	48,239	1,079,977	1,128,216
2012	(124,457)	1,128,216	1,003,759
2013	(82,662)	1,003,759	921,097
2014	(229,082)	921,097	692,014
2015	72,849	692,014	764,863
2016	(291,653)	764,863	473,210
2017	(135,437)	473,210	337,773
2018	(221,280)	337,773	116,493
2019	(691,638)	116,498	(575,140)
2020	(516,719)	(575,140)	(1,091,859)
2021 YTD	332,154	(1,091,859)	(759,705)

Civic Center History of General Fund Subsidy

Fiscal Year	Amount
2009	\$ 309,240
2010	293,742
2011	264,400
2012	270,590
2013	201,498
2014	200,000
2015	200,000
2016	200,000
2017	200,000
2018	160,000
2019	120,000
2020	120,000
2021	895,000

CHEYENNE ICE AND EVENTS CENTER

Statement of Revenues and Expenditures

FY 2021 YTD through January 31, 2021

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (58.33% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 689,404	\$ 171,583	24.89%	\$ 384,176	\$ 505,937
Operating Expenditures	(771,404)	(249,350)	32.32%	(674,029)	(743,078)
Net operating income (loss)	(82,000)	(77,767)		(289,854)	(237,142)
Miscellaneous Income	2,000	-	0.00%	194,555	(782)
Subsidy from General Fund	80,000	46,667	58.33%	80,000	80,000
Net income (loss)	\$ 0	\$ (31,100)		\$ (15,298)	\$ (157,924)
Cost Recovery Rate before subsidy		68.81%		57.00%	68.09%

Ice and Events Center Fund Net Position

Net investment in capital assets	\$ 2,197,710	\$ 2,197,710	\$ 2,424,257
Unrestricted (deficit)	(212,279)	(407,726)	(392,428)
Net Position	\$ 1,985,431	\$ 2,016,531	\$ 2,031,829

Ice & Event Center Net Profit (Loss) History

Fiscal Year	Net Profit (Loss)	Beginning Net Position	Ending Net Position
2009	\$ (186,356)	\$ 2,981,629	\$ 2,795,273
2010	(218,726)	2,795,273	2,576,547
2011	170,016	2,576,547	2,746,563
2012	272,375	2,746,563	3,018,938
2013	4,943	3,018,938	3,023,881
2014	(136,690)	3,023,881	2,887,191
2015	(182,638)	2,887,191	2,704,553
2016	(209,104)	2,704,553	2,495,449
2017	(190,160)	2,495,449	2,305,289
2018	(115,536)	2,305,289	2,189,753
2019	(157,924)	2,189,753	2,031,829
2020	(15,298)	2,031,829	2,016,531
2021 YTD	(31,100)	2,016,531	1,985,430

Ice and Event Center History of General Fund Subsidy

Fiscal Year	Amount
2014	\$ 120,000
2015	120,000
2016	120,000
2017	120,000
2018	80,000
2019	80,000
2020	80,000
2021	80,000

SOLID WASTE FUND

Statement of Revenues and Expenditures

FY 2021 YTD through January 31, 2021

	FY 2021 Budget	FY 2021 Actual (YTD)	% Budget Used (58.33% to date)	FY 2020 Actual	FY 2019 Actual
Operating Revenue	\$ 29,810,800	\$ 9,546,747	32.02%	\$ 17,904,806	\$ 16,611,324
Operating Expenditures	(27,483,429)	(7,105,200)	25.85%	(11,524,394)	(7,363,137)
Net operating income (loss)	2,327,371	2,441,546		6,380,412	9,248,188
Subsidy to General Fund	(2,327,371)	(1,357,633)	58.33%	(700,000)	(748,000)
Net income (loss)	\$ -	\$ 1,083,913		\$ 5,680,412	\$ 8,500,188

Solid Waste Fund Net Position

Net investment in capital assets	\$ 31,628,729	\$ 31,658,388	\$ 30,024,854
Unrestricted	10,683,444	10,100,361	5,522,993
Net Position	\$ 42,312,173	\$ 41,228,260	\$ 35,547,847

CITY OF CHEYENNE
OTHER FUNDS

CITY FUND BALANCES AS OF JANUARY 31, 2021

General Fund	
001 - General Fund	\$ 25,001,187
103 - Employee Self Insurance Fund	1,163,971
210 - Agency Fund	352,673
Total General Fund	\$ 26,517,831

Special Revenue Funds	
010 - Weed and Pest Fund	\$ 563,160
011 - Local and State Grants Fund	437,652
012 - Youth Alternative Grants Fund	425,402
014 - Recreation Programs Fund	482,705
015 - Belvoir Recreation Fund	12,001
018 - Community Development Block Grant Fund	(13,230)
019 - Real Property Revolving Fund	587,853
024 - Law Enforcement Grants Fund	(99,534)
025 - Federal Grants Fund	556,179
026 - Transportation Planning Fund (MPO)	(44,317)
027 - Transit Fund	124,013
028 - Juvenile Justice Fund	197,698
029 - Special Friends Fund	88,803
200 - Annexation Loans	264,854
205 - Housing Loans Fund	304,450
Total Special Revenue Funds	\$ 3,887,689

Capital Projects Funds	
013 - Development Impact Fees Fund	\$ 734,624
030 - 6th Penny Fund (Special Purpose Option Tax)	20,335,388
031 - Youth Alternative Activities	30,289
041 - Golf Improvements Fund	583,090
020 - 5th Penny Fund (1% Sales Tax 2019-2022 Ballot)	34,752,241
021 - 5th Penny (1% Sales Tax 2011-2014 Ballot)	27,454
022 - 5th Penny Fund (1% Sales Tax 2015-2018 Ballot)	9,260,544
Total 5th Penny Fund	\$ 44,040,239
Total Capital Projects Funds	\$ 65,723,630

CITY FUND BALANCES AS OF JANUARY 31, 2021

Proprietary Funds (Enterprise and Internal Service Funds)

023 - Solid Waste Fund	\$	42,312,173
101 - Fleet Maintenance Fund		831,308
110 - Civic Center Fund		(759,705)
114 - Ice and Events Center Fund		1,985,431
Total Proprietary Funds	\$	44,369,207

Fiduciary Fund

209 - Fiduciary Fund	\$	41,516
Total Fiduciary Fund	\$	41,516

Permanent Fund

220 - Cemetery Perpetual Care Fund	\$	797,653
Total Permanent Fund	\$	797,653

Total City Funds	\$	141,337,525
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FUND DEFINITIONS

The City has 29 funds that are organized in three different categories: 1) **Governmental Funds** (General Fund, Special Revenue Funds, Capital Project Funds, and Permanent Fund), 2) **Proprietary Funds** (Enterprise and Internal Service Funds) and 3) **Fiduciary Fund**. See pages 19-20 for current balances of each fund.

GOVERNMENTAL FUNDS

General Fund

1. **General Fund (001)** is a government's basic operating fund and is comprised of everything not accounted for in another fund. Governments have only one General Fund. Two additional funds (Self Insurance Fund and Agency Fund) are combined with the General Fund at fiscal year end in the City's financial statements.
2. **Self Insurance Fund (103)** - accounts for the proposed Employee Self Insurance Fund. In the Fiscal Year 2020 Budget the Governing Body voted to transfer the anticipated health insurance rate increase of 9.5% that was budgeted for but did not occur in order to establish a reserve, or savings account, to prepare for the possibility of going self-funded for City employee health insurance in FY 2022.
3. **Agency Fund (210)** - accounts for donations and miscellaneous funds received for specified projects.

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed (i.e. grant funds) to expend for particular purposes. Note that these grant funds can often times have a temporary negative fund balance as the expenditures have occurred in one month but the reimbursements have not yet been requested until the following month.

4. **Weed and Pest Control Fund (010)** - is provided for and regulated by state law (W.S. § 15-5-101 *et seq.*) and accounts for monies received by the City from a general county tax levy to administer a program of weed and pest control.
5. **State and Local Grants Fund (011)** - accounts for grant revenues and related expenditures associated with grants received from various state and local agencies and other organizations. This includes grants received from the Wyoming State Loan and Investment Board and the Wyoming Business Council. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
6. **Youth Alternative Grants Fund (012)** - accounts for funds received by the City from various federal, state and local agencies to assist in the operation of a juvenile counseling system and other related programs benefitting the youth of Cheyenne. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply.
7. **Recreation Programs Fund (014)** - accounts for funds received by the City from various sources such as child care programs, Cheyenne Depot Plaza events, Superday, Cheyenne Botanic Gardens, aquatics, concessions, and recreation to administer various recreation programs. Resolution Nos. 5137, 4930 address this fund.
8. **Belvoir Recreation Fund (015)** - accounts for monies received by the City from the 30-year wind energy lease on the Belvoir Ranch to enhance recreational facilities. Per Resolution 6023, the annual wind energy lease payments are split evenly between the Belvoir Recreation Fund, Solid Waste Fund and Board of Public Utilities.

FUND DEFINITIONS

9. **Community Development Block Grant (CDBG) (018)** - accounts for funds given to local entities to assist low income families and individuals. The grant funds are received from the federal government and administered pursuant to the Housing and Community Development Act of 1974, 42 U.S.C. 530 *et seq.* and its related regulations.
10. **Revolving Real Property Fund (019)** - per resolution 6039, this fund was created to account for proceeds received from the sale of surplus real property to be used only to design, construct or purchase real property, or prepare current real property for sale.
11. **Law Enforcement Grants Funds (024)** - accounts for funds received from federal, state and local agencies to administer programs that assist Cheyenne Police Department operations. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
12. **Federal Grants Fund (025)** - accounts for funds from federal agencies to administer federal programs that are not accounted for in another City fund. Each grant program has separate and distinct rules and regulations governing the management of the grants, to which the City must fully comply. Funds are expended according to mandates of the specific grants.
13. **Transportation Planning (MPO) Fund (026)** - accounts for funds received from the federal government pursuant to federal transportation planning statutes (*e.g.* 23 U.S.C. §§ 5303-5306) and the Master Agreement for Metropolitan Transportation Planning between the Wyoming Department of Transportation, the Federal Highway Administration and the Cheyenne Metropolitan Planning Organization. The funds are expended pursuant to federal guidelines for the planning of streets, roadways, and other transportation needs.
14. **Transit Grant Fund (027)** - accounts for grant funds received from the federal government pursuant to the Urban Mass Transportation Act of 1964 and other similar and related federal laws and regulations. The funds, which are used to enhance local public transportation, are expended pursuant to federal guidance. Other state and local monies as well as program income used as federal match are accounted for in this fund.
15. **Juvenile Justice Fund (028)** - accounts for funds received from federal and state agencies to assist in the operation of the juvenile court system and other related programs that assist the youth of Cheyenne. Funds are expended for the operation of the juvenile court and probation systems, which were established by Ordinance Nos. 1458 and 1689, and other related youth programs.
16. **Special Friends Fund (029)** - accounts for funds received from community member donations and gifts, and state and local grants. This includes funds received from the Wyoming Children's Trust Fund, which is regulated by W.S. § 14-8-1-1 *et seq.* The funds are expended pursuant to the terms of various contracts with Laramie County and the state of Wyoming for the Special Friends mentor project, the after school program, the in-home outreach program, and other programs that benefit the youth of Cheyenne.
17. **Annexation Improvements (200)** - was established to hold funds received from individuals who have prepaid for annexation improvements in areas to be annexed into the City of Cheyenne, to provide loans to property owners in areas to be annexed into the City for infrastructure expenses, and to help with the extension of infrastructure to support economic development efforts. The authority for these funds is found in Resolution Nos. 3921, 4437, 5025, 5240 and Ordinance 3595.
18. **Housing Loans Fund (205)** - accounts for monies received in part from the Home Investment Partnerships (HOME) Program and the Cheyenne Redevelopment Agency when those agencies closed. The fund also includes program income from previous loan programs through the Community Development Block Grant program. Those agencies made rehabilitation loans to low-income homeowners. The monies held in this fund, which are also received from those homeowners who were recipients of rehabilitation loans, are used to administer these loans.

FUND DEFINITIONS

Capital Project Funds

Capital project funds account for the construction, rehabilitation and acquisition of capital assets, such as buildings, equipment and roads.

19. **Development Impact Fees Fund (013)** - was established per Resolution 4509 and Ordinance 3874 to account for fees collected upon approval of first time plats or replats, pursuant to the Uniform Development Code (UDC) of the City of Cheyenne, section 4.2.5. The funds may only be expended for the acquisition of park land and infrastructure, and the enhancement of new or existing parks.
20. **One Percent Sales Tax Fund (020, 021, 022)** - accounts for tax revenue received from an optional 1% sales tax approved by voters on a four-year cycle. A resolution is prepared for each ballot and approved by the Governing Body, and then approved by voters, which specifically determines how the funds shall be expended.
21. **Special Purpose Option Tax (030)** - accounts for major projects financed through a voter approved capital facilities sales tax, referred to as the 6th penny.
22. **Youth Activities Fund (031)** - was established to account for funds previously received from donations designated for the capital needs of the Youth Alternatives program and from surplus building funds associated with capital improvement for the Youth Alternatives program. The funds shall be used solely for the capital needs of the Youth Alternatives program.
23. **Golf Facilities Fund (041)** - is used to account for a portion of green fees collected at City owned golf courses. In accordance with Resolution No. 4919 (repealed by Resolution No. 5428) and past practices, sixty-three percent (63%) of all green fees shall be deposited into the City's General Fund and thirty-seven percent (37%) of all green fees shall be deposited into the Golf Improvement Fund for capital improvements.

Permanent Fund

Permanent Funds are used to report resources that cannot be expended, but must be held in perpetuity. Generally these resources are invested and a government may spend the earnings, often for a purpose specified by the provider of the resources.

24. **Cemetery Perpetual Care Fund (220)** - this fund was set up for the perpetual care of Cheyenne cemeteries. Four hundred dollars is put into this fund each time a cemetery space is purchased. The investment earnings of this fund are transferred monthly to the General Fund.

PROPRIETARY FUNDS

Proprietary funds are used to account for the City's business-type activities. There are two types of proprietary funds: Enterprise Funds and Internal Service Funds. Each type of fund imposes fees or charges for services. Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. Internal Service Funds are used when a fund primarily provides benefits to other funds, departments, or agencies of the city and its component units, or to other governments.

Internal Service Fund

25. **Fleet Maintenance Fund (101)** - accounts for the costs of fueling, repairing and maintaining all fleet vehicles and equipment used in City operations.

FUND DEFINITIONS

Enterprise Funds

26. **Solid Waste Fund (023)** - monies received from solid waste charges and allocated to the operation and maintenance of the City's solid waste activities mandated by federal and state regulations and to accumulate funds for the closure and post-closure costs of the landfill.
27. **Civic Center (110)** - provides a location for concerts, performances, community events, and other shows.
28. **Ice and Events Center (114)** - provides activities including ice skating, hockey, concerts, roller skating, miniature golf and other public and private events.

FIDUCIARY FUNDS

A fiduciary fund is used when a government is taking care of money that belongs to individuals and others outside of the government itself.

Fiduciary Fund

29. **Fiduciary Fund (209)** - Currently the City holds funds for both the Historic Preservation Board and Visit Cheyenne.