

Cheyenne-Laramie County Economic Development Joint Powers Board

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Annual Report July 1, 2019 – June 30, 2020

The Cheyenne-Laramie County Economic Development Joint Powers Board met 10 times in fiscal year 19/20 (every month except for July 2019 and December 2019)

Total assets were \$555,754.34 to start the fiscal year and the fiscal year ended with \$274,549.58

The annual audit showed no areas of concern.

The following projects were funded to enhance economic development efforts in Cheyenne and Laramie County during FY 19/20.

- The LCCC contract for Wyoming Center for Business and Economic Analysis was approved for \$65,000
- Cheyenne LEADS/CRAFT finished utilizing their initial grant of \$100,000 for minimum revenue guarantees enhancing flights to/from Cheyenne Regional Airport
- Cheyenne LEADS was granted \$100,000 for their annual contract services and for work on the CBP Pathway Project
- Cheyenne LEADS/CRAFT was granted an additional \$143,884.97 to continue providing MRG's to enhance air service in Cheyenne.
- Cheyenne LEADS was granted \$125,000 for the Tenant Finish Spec Building in Cheyenne
- The Cheyenne Chamber of Commerce environmental study grant was expanded to include a traffic study and was granted \$44,684.08.
- \$20,000 was carried over to FY 20/21 for the DDA Façade Program
- \$20,000 was approved for the DDA Capital Improvement Program for FY 20/21
- Cheyenne LEADS annual contract services agreement was approved for \$50,000 for FY 20/21

The following administrative contracts were approved for the 2019-2020 fiscal year

- Anton, Collins, Mitchell were contracted with to perform the 2019/2020 annual audit.
- Woodhouse, Rodan and Nethercott were contracted with to provide legal council to the board for fiscal year 2019/2020.
- Wyoming Associations and Government Affairs Network (WAGAN) was contracted with to provide administrative services to the board for fiscal year 2019/2020.